



Annual Report 2016

Lansing Community College Lansing, Michigan



LANSING COMMUNITY COLLEGE



December 2016

Greetings:

As Lansing Community College prepares to celebrate its 60th anniversary, we are honored to have been named Michigan's best community college by Schools.com. Our top commitment is always to our students and their success, and we are delighted to see they are receiving the education and support services they need to enrich their lives and support themselves, their families and their community.

As part of this top-tier education, LCC is focused on enhancing learning in the classroom with learning outside the classroom. We follow a philosophy of ambient learning, the idea that education can happen organically in the environment, and we are reinventing our campus to create this learning-rich space.

The Lansing Regional Chamber of Commerce recently honored our ongoing commitment to placemaking at its Annual Celebration of Regional Growth. We are proud to be a strong community partner, and we were grateful to receive recognition for our investments to the downtown Lansing campus.

Finally, as we prepare for our 60th year of service to the Lansing region, we remain wholly committed to the ideals of Operation 100%, a collegewide initiative launched in 2015 with the goal of enabling 100 percent completion for all our students in degree, certificate or transfer pathways. This focus on success through inclusion includes projects designed to clearly guide students along a pathway to realize their goals, connect them to a robust advising support system designed to proactively and reactively meet their needs, and more.

We are proud to be the best community college in Michigan, and we look forward to continuing to partner with and serve the Greater Lansing region in the coming year.

Sincerely,

Brent Knight
President

Fast Facts

Lansing Community College, founded in 1957, is the third-largest community college in Michigan, serving a six-county area and enrolling 15,000 students each year.

- The College **offers approximately 1,150 courses each academic year** in general education, career and workforce development, developmental education, and personal enrichment.

- Students interested in transferring to a university can earn **general education** credits from credentialed and experienced faculty, at a reasonable cost, at convenient times, and in small classes. To ensure a smooth transition to a university, the college has articulation agreements with 47 institutions.

- **Career and workforce programs** at LCC are designed to prepare individuals for specific jobs and careers or to improve existing skills. Programs range from customized corporate training to short-term certificates and two-year degrees.

- **Transitional and developmental education** courses in reading, writing, mathematics, English as a second language, and student development help students at all levels of preparedness gain the skills they need to be successful in college.

- **Personal enrichment** and community education courses

enable students of all ages to brush up on skills or explore areas of interest. Youth programs, including enrichment programs for gifted and talented youth and summer camps, also are available.

- LCC offers more than **230 associate degree and certificate programs**.

- From 2014–15, LCC offered **1,101 sections in 232 courses online**; **15 associate degrees and certificates** can be earned through online study.

- **More than 3,400 degrees, credentials, and certifications** were awarded in 2014–15.

- From 2013–14, **more than 1,590 LCC students transferred** to universities to continue their education.

- The College has **3+1 agreements** with nine universities in Michigan, including Central Michigan University, Ferris State University, and Northwood University.

- Through the **University Center at LCC**, students can earn bachelor's and master's degrees from five partner universities without leaving campus. More than 16 bachelor's degrees and several post-baccalaureate certificates and master's degrees are available.

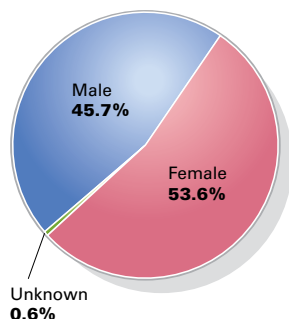
- **Study abroad programs** offer experiences on every continent through a partnership with Michigan State University. Since 1982, there have been more than 700 participants in the College's programs to Japan, including 50 students in the Japan Immersion Program.

- More than **400 international students from 53 countries** attended LCC in 2015.

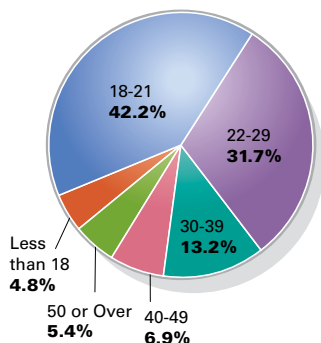
- Lansing Community College is one of the largest employers in the capital region, **with nearly 2,500 faculty, staff, and student employees**.

- **LCC offers a wide range of support services for veterans.** The Veteran Services office assists veterans, current military members, spouses, and dependents enrolled in the College's programs. It provides academic counseling, certification of enrollment, and advice on Department of Veteran's Affairs regulations concerning curricula, course selection, and satisfactory progress. LCC has been named by G.I. Jobs magazine as a "Military Friendly School." This honor ranks LCC in the top 16 percent of all colleges and universities nationwide.

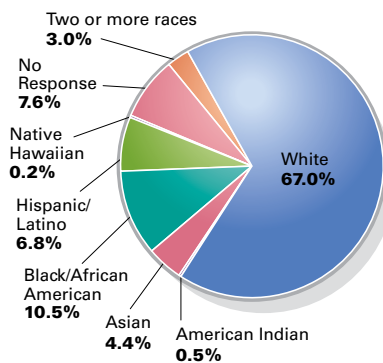
STUDENT GENDER



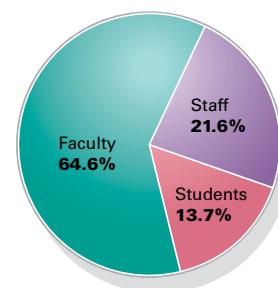
STUDENT AGE



STUDENT RACE



EMPLOYEES: 2,424



Michigan's Best

LCC: Ranked No. 1

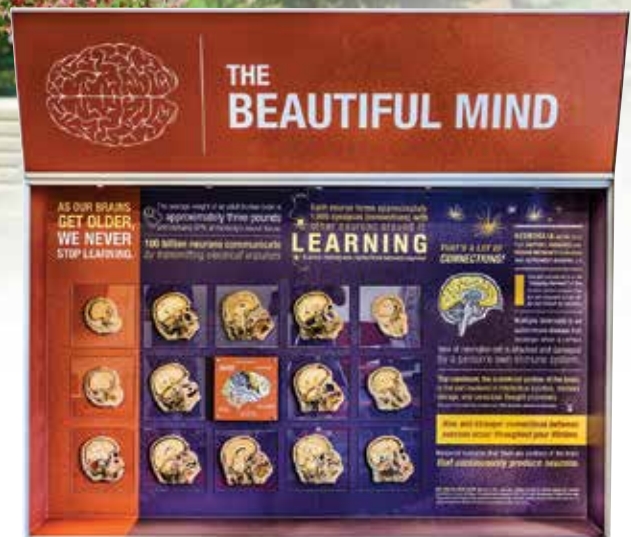
Schools.com ranked LCC the best community college out of 28 public two-year institutions in the state of Michigan. LCC took home top honors for its commitment to student success, through initiatives like Operation 100% as well as flexible course schedules and options for education at all life stages.

The site, which serves as a comprehensive guide to accredited and online educational institutions, placed LCC first on its Top 10 List based on numbers from the U.S. Department of Education and Michigan Center for Educational Performance Information.

LCC Honored for Ambient Learning

The college is dedicated to promoting ambient learning, the process of people absorbing information from their environment. This includes hundreds of educational displays on the walls of classrooms, hallways and other public spaces on campus.

In November, LCC was honored at the 11th Annual Celebration of Regional Growth Luncheon for its commitment to placemaking and the continued economic growth of the Greater Lansing region.



In October, two magazines published articles focused on placemaking and ambient learning at LCC.

The articles, written by Dr. Brent Knight and Dr. Paul Hernandez, discussed the value of placemaking in attracting and retaining students. They investigate the value of public art, building names that reflect the values of the community, and diversity in ambient learning.





Improving K-12 Partnerships and College Readiness

High School Diploma Completion Initiative

The High School Diploma Completion Initiative (HSDCI) is a unique opportunity for mid-Michigan students who have disconnected from their high school to jump-start their education and career preparation.

HSDCI is designed to provide students with the tools to be successful in a demanding society and career. HSDCI classes are LCC courses where students earn college credit concurrently while completing diploma requirements. While HSDCI courses are mainstream college courses that are part of curricula at LCC, instructional methods at HSDCI are customized to maximize the learning opportunity for high school students.

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Early College

The Early College is a three-year, STEM-focused program that provides mid-Michigan high school students with an opportunity to earn up to 60 college credits towards an associate's degree as part of their high school experience. Tuition, textbooks, and CATA bus passes are free for Early College students.

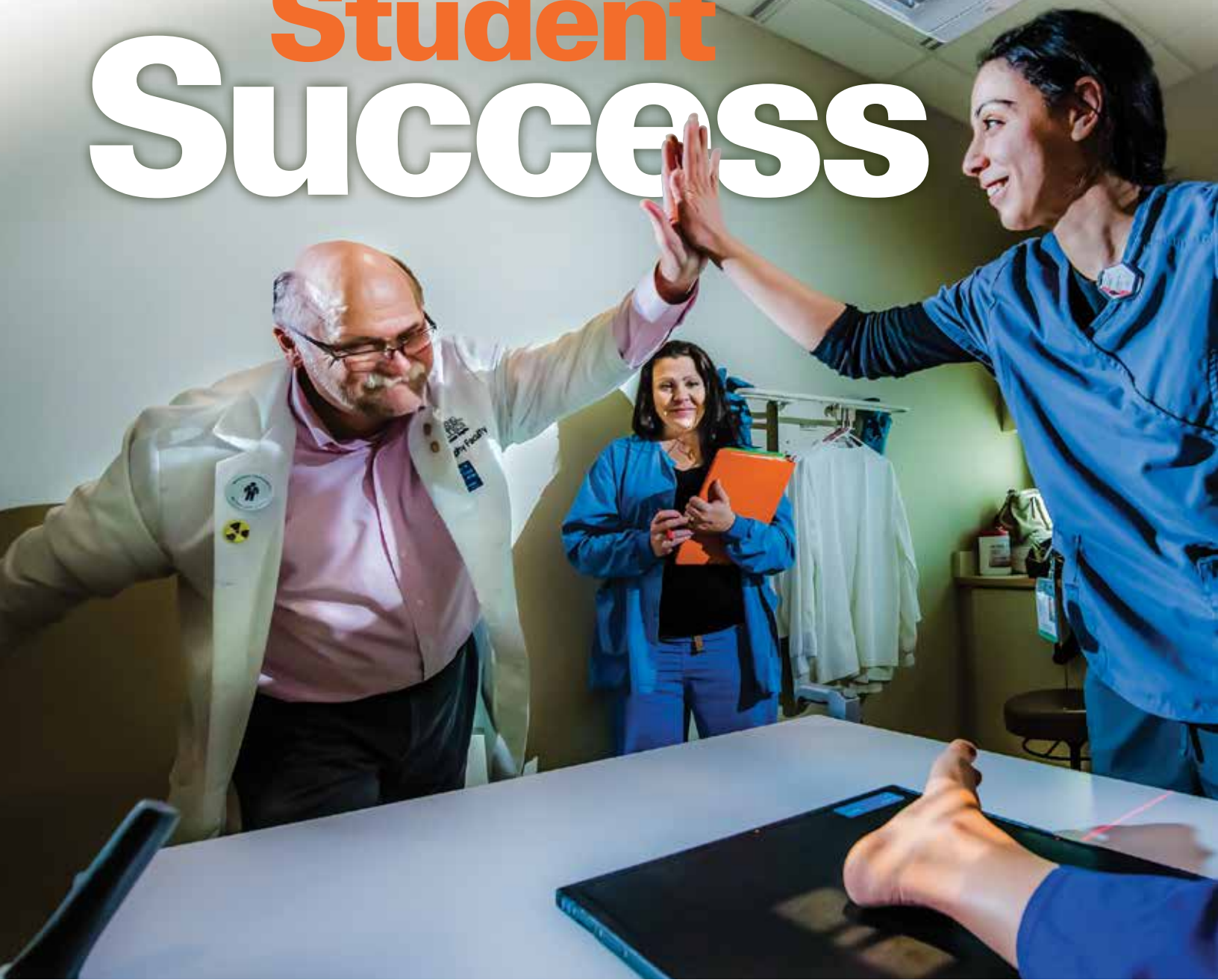
This year, *Newsweek's 500 of America's Top High Schools annual report* ranked The Early College at 163, marking its third consecutive year ranked in the top 500.

Coalition for College and Career Readiness

LCC's Coalition for College and Career Readiness initiative formed to help increase the college readiness of high school graduates. It champions five action teams that have developed projects to ascertain gaps between high school and first-year college readiness skills; aims to increase academic success for students prekindergarten to postsecondary; and seeks to improve college readiness and reduce the number of high school students in the tri-county area requiring developmental course work.



Student Success



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Operation 100%

LCC prides itself on being an innovator in curriculum and program design that meets the highest national academic standards. This year, the college continued implementation of its customized student success initiative—Operation 100%. The goal of the program is 100 percent completion for students in degree, certificate, and/or transfer programs. Within this initiative, students receive a personalized education plan to keep them on track toward their educational goals with built-in progress, monitoring, and support at each step along the way.

Guided Pathways

LCC has been accepted as one of 12 Michigan community colleges to participate in the first cohort of the Michigan Center for Student Success' Guided Pathways Institute and the American Association of Community Colleges Pathways Project. The initiative involves redesigning academic programs and support services to ensure students are guided along clearly structured program pathways. It also clearly aligns program learning outcomes with the requirements for success in further education and careers.

Gateways to Completion

LCC is among eight postsecondary institutions in Michigan participating in a three-year project with the John N. Gardner Institute for Excellence in Undergraduate Education to improve student outcomes in high-risk courses. The Michigan Gateways to Completion Project (Michigan G2C) is designed to help institutions improve teaching, learning and outcomes in courses with historically high rates of failure by creating evidence-based plans.

Failure in high-risk courses is directly tied to lack of degree completion, especially among low-income or first generation students, or those from historically underrepresented groups. Sometimes called "gateway courses," high-risk courses are typically large survey or introductory classes that all students must take for particular majors. Each institution participating in the initiative will rework at least two gateway courses. At LCC, those courses include Introduction to Computer Programming, Pre-Calculus I and Introduction to Sociology.

The Michigan G2C project will last through the 2018-19 academic year.

OPERATION
100%

2016 ANNUAL REPORT

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STARientation and Welcome Week set stage for success


This summer, the Center for Academic and Career Pathways kicked off STARientation, a new and improved student orientation program for incoming students. These 200-person sessions gave incoming students a look at what it means to be a Star. Students and parents started their day in Dart Auditorium and were treated to an exciting opening program that included video presentations and information about the Success Team, student safety, and Operation 100%. Through break-out sessions, student attendees were introduced to the downtown campus, financial aid concepts, My Academic Pathways (MAPs), student support resources and student life opportunities.

Welcome Week, an annual event held during the fall semester, is an opportunity for new students to get accustomed to campus, learn about support services and make new friends. Efforts this year not only focused on increasing the excitement and appreciation students felt, but also the engagement and energy employees could take part in. More than 350 employees from all areas and levels of the college worked together to assist students with parking, campus wayfinding and registration. Highlights of the week included a Student Life Open House, Catch the Spirit Day, Party with the Prez and a Campus Resource Fair.

Academic Success Coordinators create support net

The college is dedicated to building an advising system that connects students to a support team that facilitates focused, passionate learning and excellence in student achievement. LCC has hired multiple Academic Success Coordinators who can help students navigate career pathways and opportunities, and is in the process of hiring more than a dozen more. The success coaches' assistance will be both active and proactive, in that they will remain in contact with their students and provide support as necessary.





HHS students find success

The Dental Hygiene Program's Class of 2016 had a 100 percent graduation rate. Members of this cohort had a 100 percent pass rate on clinical, local and nitrous licensing board examinations, and a 95 percent passing rate on their National and CDCA written board examinations.

Diagnostic Medical Sonography students also exceeded standards in their national registry exams. Nursing's NCLEX pass rates remained above 90 percent.

Certified Surgical Technologist students exceeded a 90 percent pass rate on the CST examination, earning LCC the annual merit award from the National Board of Surgical Technology and Surgical Assisting (NBSTSA). Widely recognized in the health care community as the foremost credential for surgical technologists in the nation, the CST is required for employment within many local, state and national health care organizations.

Open Educational Resources

LCC is one of 11 schools participating in a strategic partnership with OpenStax to encourage use of OER on campus. During this year-long partnership, which began in July, LCC is committed to driving adoption of OER by faculty across campus. During the Fall 2016 semester, 36 faculty used OpenStax textbooks, impacting 2,250 LCC students. The estimated collective cost savings to these students is more than \$220,000.



Creating an Inclusive College Community

TRiO

The TRiO program provides assistance to first generation, low income, and/or students with disabilities through the educational process. LCC's TRiO program successfully retained a renewal grant for five years ensuring assistance to more than 200 students annually.

Veteran and Military Affairs

The Office of Veteran and Military Affairs (OVMA) provides programs tailored to military veterans and individuals currently serving as National Guard and Reservists, including a specialized military

medic to paramedic program. Veterans engaged with the OVMA receive catered advising from an in-center advisor. The OVMA also employs a Veteran Resources Representative that provides community outreach, and is a direct resource for veterans and active military students seeking help with VA benefits outside of education.

For this strong commitment to veterans, LCC was among the 15 colleges and universities honored by the Michigan Veteran Education Initiative for its commitment to helping student veterans transition from the military to college life.



AAC&U Equity and Inclusive Excellence grant and implicit bias training

LCC is one of 13 colleges selected to participate in AAC&U's national "Committing to Equity and Inclusive Excellence" initiative. As part of our work, LCC received a grant of \$20,000 for use in supporting project activities. There are five components to the equity work: The Summer Institute, HIPs, Co-Requisite Model, Equity Collaborators/Partners, and Communication.

As part of this work, LCC is focused on closing equity gaps for African American and Latino students in key gateway courses and in developmental education courses. To assist the college in this endeavor, and thereby help the College ensure success with Operation 100%, LCC twice has hosted sessions with Jordan Axt, a doctoral student at the University of Virginia and a consultant with "Project Implicit," to help us understand and overcome our own implicit biases that might prevent us from advancing our equity goals.

Diversity and Centre for Engaged Inclusion

LCC's Chief Diversity Officer and The Centre for Engaged Inclusion together envision a community where everyone has a sense of belonging and possibility, and is empowered to cultivate an equitable world. As part of this work, LCC sponsors several initiatives aimed at increasing retention amongst underrepresented groups:

- The Men About Progress program helps male students of color successfully complete a degree or certificate at LCC or transfer to a four-year institution. The program takes a non-traditional approach

to working with the diverse needs of young men of color by, for example, finding them housing and other resources.

- LCC partnered with community partner Samaritas to work with foster youth on an eight-week summer program that offered tutoring, recreational activities, vocational skills and many other growth opportunities for students. Sessions will continue to be held at LCC in order to help build a college-going culture, a sense of belonging at LCC, and further develop student's college readiness.
- The Indigenous Youth Empowerment Program (IYEP) Summer Camp was held at Pattengill Academy, and served roughly 60 indigenous youth with activities, lessons, and a field trip centered on traditional teachings and health. The camp offers a space for the local youth to gather and encourages them

to build strong bonds with their urban indigenous peers. It also gives parents access to organizations and agencies in the Greater Lansing area committed to uplifting one of Michigan's largest urban Indigenous communities.

- First Annual Black Business Expo was held on campus, with 12 businesses participating. The Expo included new and established entrepreneurs engaged in store-front, home, independent contractors, consultants, online and non-profit businesses. The Expo displayed a wonderful showcase of products ranging from traditional and classic African American-themed books, organic oils, jewelry, natural juices and coffees.





Workforce Training/ Closing the Skills Gap

M-CAM Partnership

LCC hosted the articulation signing with presidents from six of the eight community colleges that comprise the Michigan Coalition for Advanced Manufacturing (M-CAM). The agreement marks the first time in the state's history that community colleges have agreed to align transfer credit among their advanced manufacturing programs.

The agreement supports student mobility, giving students the ability to apply credits earned through an M-CAM program at any one of the coalition colleges, and encourages continued education and training

for ongoing advancement. The four program areas covered by the agreement are CNC/Machining, Multi-Skill Technician/Mechatronics, Production Operations and Welding.

The Business and Community Institute

The Business and Community Institute (BCI) offers customized, on-site training for local companies and provides thousands of individuals with workforce development training. The BCI experienced tremendous growth and created

a significant impact in fiscal year 2016. Increased productivity included:

- 429 training programs delivered to our regional employers.
- 3,732 participants trained, a 53 percent increase over last year.
- More than \$3 million in total revenue, a 50 percent increase over last year.

Most importantly, the BCI experienced a 98 percent customer satisfaction rate.





Community Education and Workforce Development

The Community Education and Workforce Development Division (CEWD) works directly with Capital Area Michigan Works! through its center for workforce transition to provide services to unemployed and dislocated workers seeking jobs. The CEWD also participates in a national project, Automotive Manufacturing Technical Education Collaborative, to provide Mechatronics training for innovative processes to local manufacturers.

Community Impact and Engagement

Community Education

LCC offers programs for the entire lifecycle, from youth programs to adult enrichment programs. Classes are available at each of LCC's campuses and extension centers, making meaningful education available to residents of all ages across the Greater Lansing area.

Supporting Small Business

The Small Business Development Center (SBDC) offers training and advice to small business owners wishing to start and/or expand their business. SBDC assisted more than 1,000 clients last year and helped those clients with more than \$14,000,000 in capital formation. The program also helped create and retain more than 160 jobs in the greater Lansing area.

One Book #OneLCC

LCC's community read initiative, One Book #OneLCC, continues to engage students, employees and the community in thought-provoking discussion. This year's read is *Tomatoland*, by Barry Estabrook. With leadership from the Library, the One Book planning committee hosted 36 events with nearly 1,540 participants. The One Book title has also been required or supplemental reading in many diverse courses.





Financial Report

As the financial report shows, LCC continues to exercise fiscal prudence, maintain a healthy financial condition, and practice good stewardship in the use of public and tuition dollars for academic programs and services.

Lansing Community College remains fiscally sound. This Popular Annual Financial Report (PAFR) is formatted as an easy-to-read version of the College's Comprehensive Annual Financial Report (CAFR) that is published each year. The CAFR is a detailed account of the financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP), including financial disclosures, management's discussion and analysis, and LCC's component unit; the Lansing Community College Foundation's financial statements are not included in this report. To view the complete CAFR please go to www.lcc.edu/finservices.



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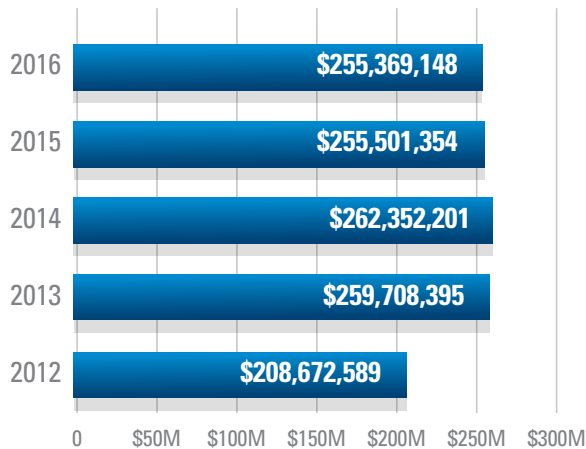
**Lansing Community College
Michigan**

For its Annual
Financial Report
for the Fiscal Year Ended

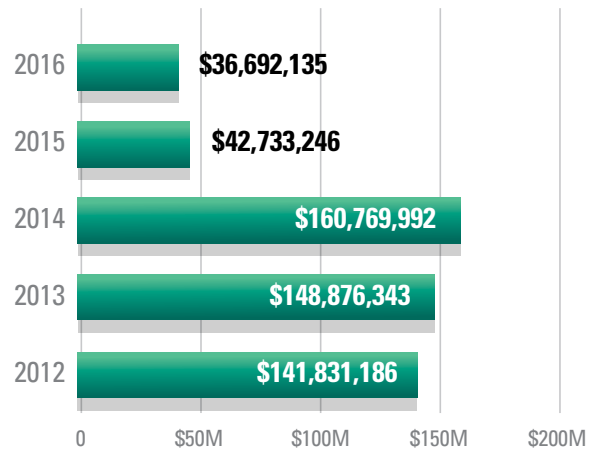
June 30, 2015

Jeffrey R. Egan
Executive Director/CEO

Total Assets



Total Net Position



Assets

Current assets are those resources reasonably available within one year. Unlike other forms of assets, cash and cash equivalents can be used immediately for current operational needs, such as meeting the payroll of paying vendors. Short-term investments represent the College's holding in allowable financial instruments due within one year or less, such as certificates of deposit and money market accounts. Receivables represent those monies due to the College but not yet available for use; examples include property taxes not yet received for the prior and current year levies, remaining state appropriation payments, and accrued interest.

Non-current assets are the College's long-term financial and plant resources. Long-term investments represent the College's holding in allowable financial instruments maturing in more than one year, such as certificates of deposit. Property and equipment account for the College's equity in land, buildings, real

estate improvements (such as roads and security lighting), and capital equipment such as computer hardware and software, furniture, and media equipment. Depreciation is the allocation of the costs of buildings and equipment over their expected useful lives.

Liabilities

Current liabilities are short-term obligations. Accrued payroll, accounts payable, and other accrued liabilities represent amounts due to employees or vendors for services, supplies, or equipment provided to the College. Unearned revenues include the tuition revenue for the remainder of the summer semester. Non-current liabilities represent long-term obligations, due in more than one year. Long-term debt represents the balance due after one year on bonds and notes for capital purchases. Bond issuance cost is the amount to be amortized over the remaining life of bonds payable.

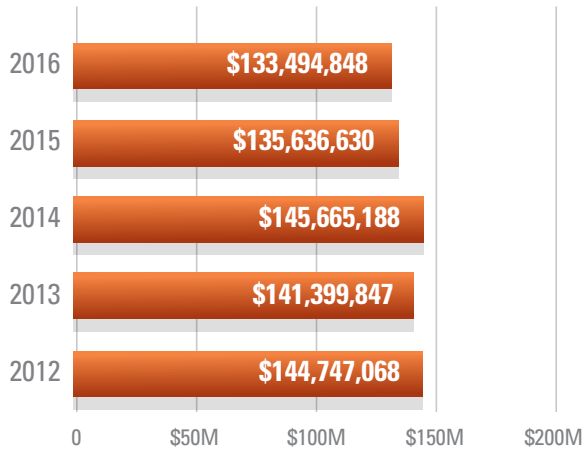
Net Position

Net position represents the difference between total assets and total liabilities and is classified by the following categories: Invested in capital assets – this is the total capital assets less accumulated depreciation and the outstanding balance of related debt; Restricted – this is net position that has limitations imposed on its use by grantors or by laws or regulations; Unrestricted – this is net position that may be used to meet the College's ongoing obligations. When reviewed over time, net position may serve as a useful indicator of the College's financial position. Total net position decreased \$118 million in fiscal year 2015 due to the requirement that all public employers in a cost-sharing retirement plan record the employer's total share of the Statewide retirement system's net pension liability. While this decreased overall net position for the College, the accounting entry recognizing the liability does not have any impact on the College's General Fund operational results and budget.

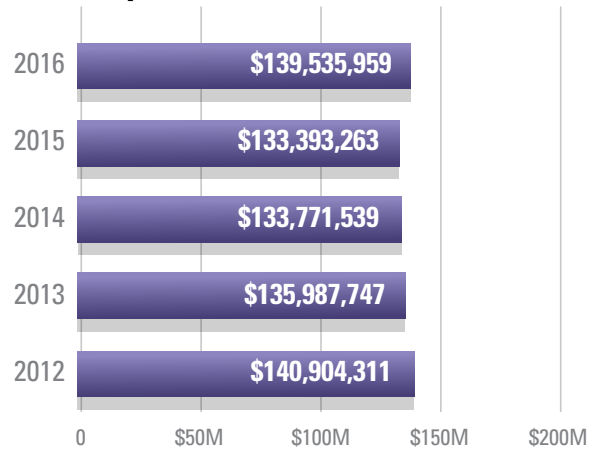
Condensed Statement of Net Position and History for the Years Ended June 30

Current Assets	2016	2015	2014	2013	2012
Cash and cash equivalents	\$11,061,971	\$12,422,536	\$14,005,912	\$20,155,782	\$8,809,145
Short-term investments	\$22,581,369	\$19,421,016	\$24,901,543	\$15,290,530	\$20,284,914
Receivables	\$13,926,660	\$13,308,695	\$16,230,555	\$16,575,155	\$15,790,351
Inventories	\$178,035	\$226,181	\$163,130	\$73,631	\$111,798
Prepaid expenses and other assets	\$1,806,022	\$226,497	\$487,398	\$1,150,929	\$672,149
Noncurrent Assets					
Restricted cash-unspent bond proceeds	\$-	\$-	\$10,729,919	\$23,867,509	\$-
Long-term investments	\$5,083,991	\$11,142,907	\$6,041,548	\$11,563,829	\$7,016,505
Bond issuance costs, net	\$-	\$-	\$-	\$-	\$572,360
Property and equipment, net	\$200,731,100	\$198,753,522	\$189,792,196	\$171,031,030	\$155,415,367
Total Assets	\$255,369,148	\$255,501,354	\$262,352,201	\$259,708,395	\$208,672,589
Deferred outflows of resources					
Deferred charge on bond refunding	\$997,967	\$1,164,295	\$1,330,622	\$1,496,949	\$930,753
Deferred pension amounts	\$14,002,164	\$18,050,453	\$-	\$-	\$-
Current Liabilities					
Accounts payable	\$5,703,957	\$3,657,124	\$6,003,530	\$8,494,178	\$2,913,993
Accrued payroll and other compensation	\$9,201,935	\$7,593,206	\$7,020,535	\$7,978,245	\$9,178,910
Unearned revenue	\$3,417,583	\$3,382,722	\$3,408,606	\$3,864,562	\$3,423,485
Other current liabilities	\$-	\$27,564	\$41,841	\$41,841	\$41,842
Current portion of debt obligations	\$6,115,000	\$5,215,000	\$5,234,848	\$5,002,213	\$5,336,909
Noncurrent liabilities					
Long-term debt obligations, net of current portion	\$69,248,858	\$75,293,790	\$81,175,907	\$86,878,558	\$46,765,772
Net pension liability	\$134,564,773	\$123,194,232	\$-	\$-	\$-
Other non-current liabilities	\$-	\$-	\$27,564	\$69,404	\$111,245
Total liabilities	\$228,252,106	\$218,363,638	\$102,912,831	\$112,329,001	\$67,772,156
Deferred inflows of resources					
Deferred pension amounts	\$5,425,038	\$13,619,218	\$-	\$-	\$-
Net Position					
Invested in capital assets, net of related debt	\$126,365,209	\$119,409,027	\$115,441,982	\$104,514,717	\$104,243,439
Restricted	\$-	\$152,940	\$-	\$-	\$171,618
Unrestricted	\$(89,673,074)	\$(76,828,721)	\$45,328,010	\$44,361,626	\$37,416,129
Total Net Position	\$36,692,135	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186

Total Revenues



Total Expenses



Operating Revenue

Student tuition and fees are the primary operating source of revenues for the College. LCC's in-district rate of tuition of \$88 per billing hour in FY 2016 remains among the most competitive in the state. Total Operating Revenues increased slightly from FY 2015 to FY 2016, increasing by \$1.3 million, or 3.1 percent.

Operating Expenses

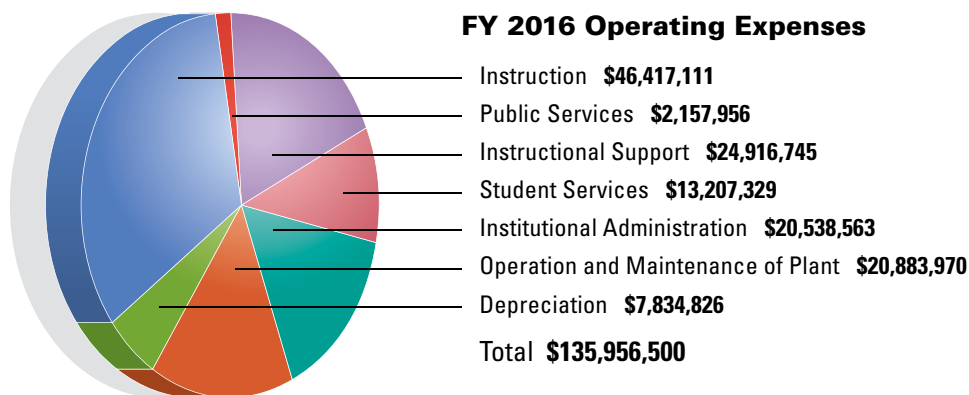
Instruction includes direct activities and activities that aid in the teaching process. Instruction expenses include not only personnel costs and supplies, but also the personnel and materials required to plan, implement, and manage

the instructional programs. Instructional Support comprises those programs that directly support the instruction process, such as tutoring, library operations and instructional media services. Public Services include those activities established to respond to a community need or solve a community problem. Student Services include registration and records, financial aid, counseling and other activities that provide non-academic support services to students. Institutional Administration encompasses general regulation, direction, and administration as well as institution-wide governance and accreditation activities. Operation and Maintenance of Plant includes maintenance, house-keeping, and other costs necessary

for the proper and safe operation of the College's facilities. Depreciation represents the current year allocated costs of fixed assets. Total Operating Expenses increased from FY 2015 to FY 2016, increasing by \$6 million, or 4.6 percent.

Non-Operating Revenues (Expenses)

State appropriations, property tax levies, and Pell grants are the major sources of non-operating revenue for the College followed by investment income. Non-operating expenses include interest on debt incurred to acquire capital assets.



Revenues, Expenses, and Changes in Net Position for the Years Ended June 30

Operating Revenues	2016	2015	2014	2013	2012
Total Operating Revenues	\$41,521,872	\$40,256,398	\$40,148,293	\$42,508,694	\$43,915,991
Total Operating Expenses	\$135,956,500	\$129,997,168	\$130,144,375	\$132,323,425	\$138,500,902
Operating Income (Loss)	\$(94,434,628)	\$(89,740,770)	\$(89,996,082)	\$(89,814,731)	\$(94,584,911)
Net Non-Operating Revenues (Expenses)	\$88,250,621	\$91,984,137	\$92,473,681	\$93,926,831	\$98,427,668
Capital Gifts and Appropriations	\$142,896	\$-	\$9,416,050	\$1,300,000	\$-
Total Change in Net Position	\$(6,041,111)	\$2,243,367	\$11,893,649	\$5,412,100	\$3,842,757
Net Position, Beginning of Year	\$42,733,246	\$160,769,992	\$148,876,343	\$143,464,243	\$137,988,429
Implementation of GASB 68	\$-	\$(120,280,113)			
Net Position, End of Year	\$36,692,135	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186
Operating Revenues					
Tuition and fees (net of scholarships allowances)	\$27,216,821	\$27,560,464	\$28,554,591	\$29,363,192	\$28,979,245
Federal, state and local grants and contracts	\$7,771,621	\$9,220,412	\$7,554,507	\$8,668,668	\$8,782,259
Sales and services	\$2,499,865	\$807,485	\$2,588,032	\$3,082,927	\$4,510,887
Miscellaneous	\$4,033,565	\$2,668,037	\$1,451,163	\$1,393,907	\$1,643,600
Total Operating Revenues	\$41,521,872	\$40,256,398	\$40,148,293	\$42,508,694	\$43,915,991
Operating Expenses					
Instruction	\$46,417,111	\$45,539,843	\$47,495,410	\$48,827,540	\$48,921,597
Public Services	\$2,157,956	\$2,015,322	\$2,162,257	\$2,196,929	\$3,164,438
Instructional Support	\$24,916,745	\$23,323,896	\$21,917,746	\$22,020,718	\$21,545,150
Student services	\$13,207,329	\$15,240,309	\$17,926,228	\$20,559,075	\$26,742,055
Institutional administration	\$20,538,563	\$18,125,659	\$16,630,435	\$12,999,388	\$12,029,791
Operation and maintenance of Plant	\$20,883,970	\$18,489,746	\$17,033,486	\$16,993,682	\$17,927,676
Depreciation	\$7,834,826	\$7,262,393	\$6,978,813	\$8,726,093	\$8,170,195
Total Operating Expenses	\$135,956,500	\$129,997,168	\$130,144,375	\$132,323,425	\$138,500,902
Operating Income (Loss)	\$(94,434,628)	\$(89,740,770)	\$(89,996,082)	\$(89,814,731)	\$(94,584,911)
Non-Operating Revenues					
State appropriations	\$33,761,131	\$35,344,860	\$32,824,815	\$30,724,364	\$28,651,900
Property tax levy	\$39,207,101	\$37,390,260	\$36,718,154	\$37,294,876	\$38,543,630
Pell grant revenue	\$18,705,818	\$22,505,731	\$26,380,689	\$29,347,419	\$33,125,802
Investment return and other gains	\$156,030	\$139,381	\$177,187	\$224,494	\$509,745
Interest on capital asset related debt	\$(3,579,459)	\$(3,396,095)	\$(3,627,164)	\$(3,664,322)	\$(2,403,409)
Net Non-Operating Revenues (Expenses)	\$88,250,621	\$91,984,137	\$92,473,681	\$93,926,831	\$98,427,668
Increase (Decrease) in Net Position	\$(6,184,007)	\$2,243,367	\$2,477,599	\$4,112,100	\$3,842,757
Capital Appropriations and Gifts	\$142,896	\$-	\$9,416,050	\$1,300,000	\$-
Change in Net Position	\$(6,041,111)	\$2,243,367	\$11,893,649	\$5,412,100	\$3,842,757
Net Position, Beginning of Year	\$42,733,246	\$160,769,992	\$148,876,343	\$143,464,243	\$137,988,429
Implementation of GASB 68	\$-	\$(120,280,113)	\$-	\$-	\$-
Adjusted Net Position, Beginning of Year	\$42,733,246	\$40,489,879	\$148,876,343	\$143,464,243	\$137,988,429
Net Position, End of Year	\$36,692,135	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186



Heroes Needed!

The LCC Foundation is a nonprofit 501(c)(3) corporation whose purpose is to support the educational mission of Lansing Community College. The LCC Foundation is administered by an independent board of directors and was established to solicit, receive, and administer private gifts and donations to benefit LCC students and programs.

The Foundation provided more than 390 scholarships totaling more than \$450,000 this year. The Foundation is instrumental in securing major gifts and grants in support of capital projects, academic programs, and other special initiatives. Foundation endowments total about \$10.1 million. For more information on how you can be a hometown hero, visit lcc.edu/foundation.



Lansing Community College Foundation

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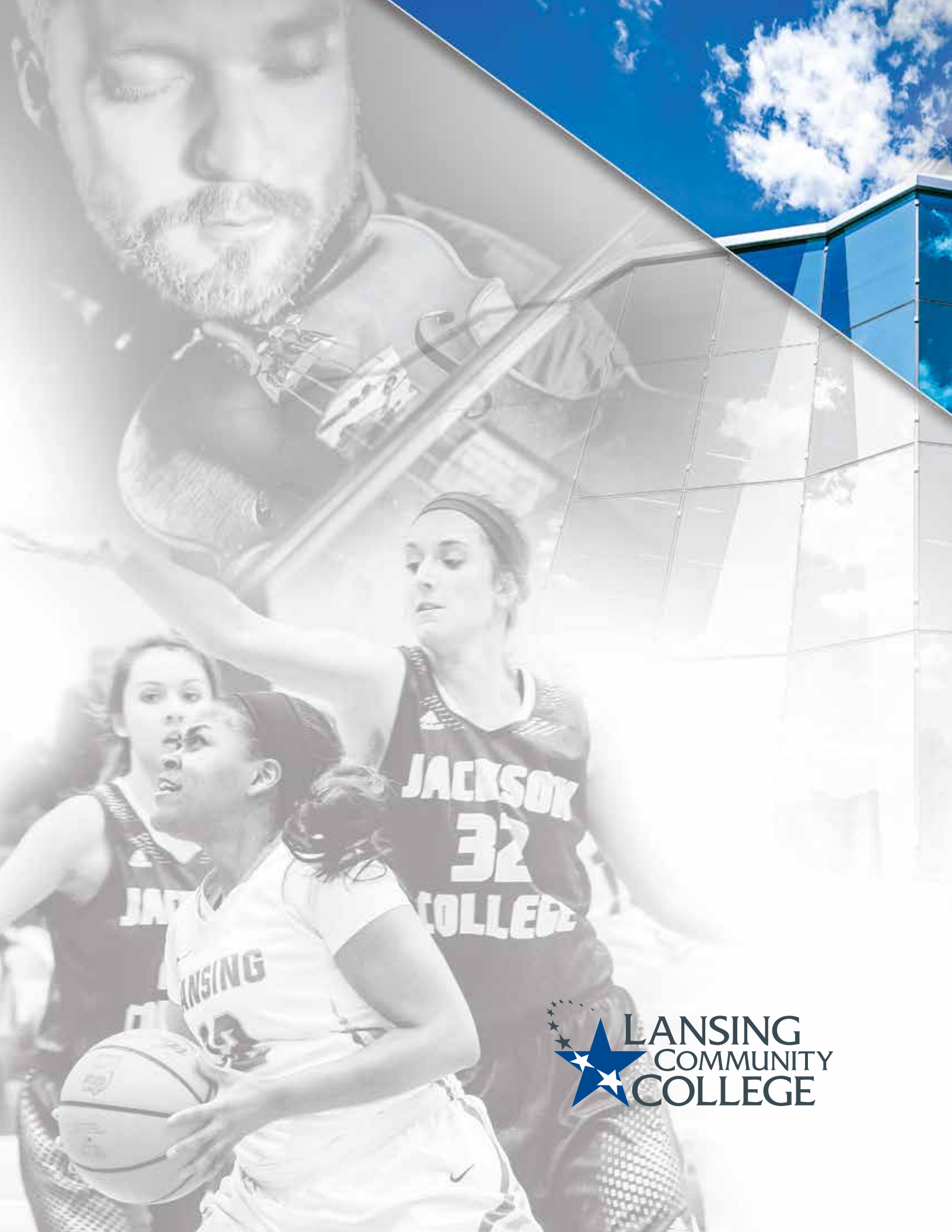


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Lansing Community College is accredited by the Higher Learning Commission, a commission member of the North Central Association of Colleges and Schools. The commission can be contacted at www.ncahlc.org or by phone at (800) 621-7440. Its mailing address is 230 South LaSalle Street, Suite 7-500, Chicago, IL 60604. The main campus of Lansing Community College is located in downtown Lansing. Student service offices are located at 422 N. Washington Square and can be contacted at www.lcc.edu or by phone at (517) 483-1957.



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