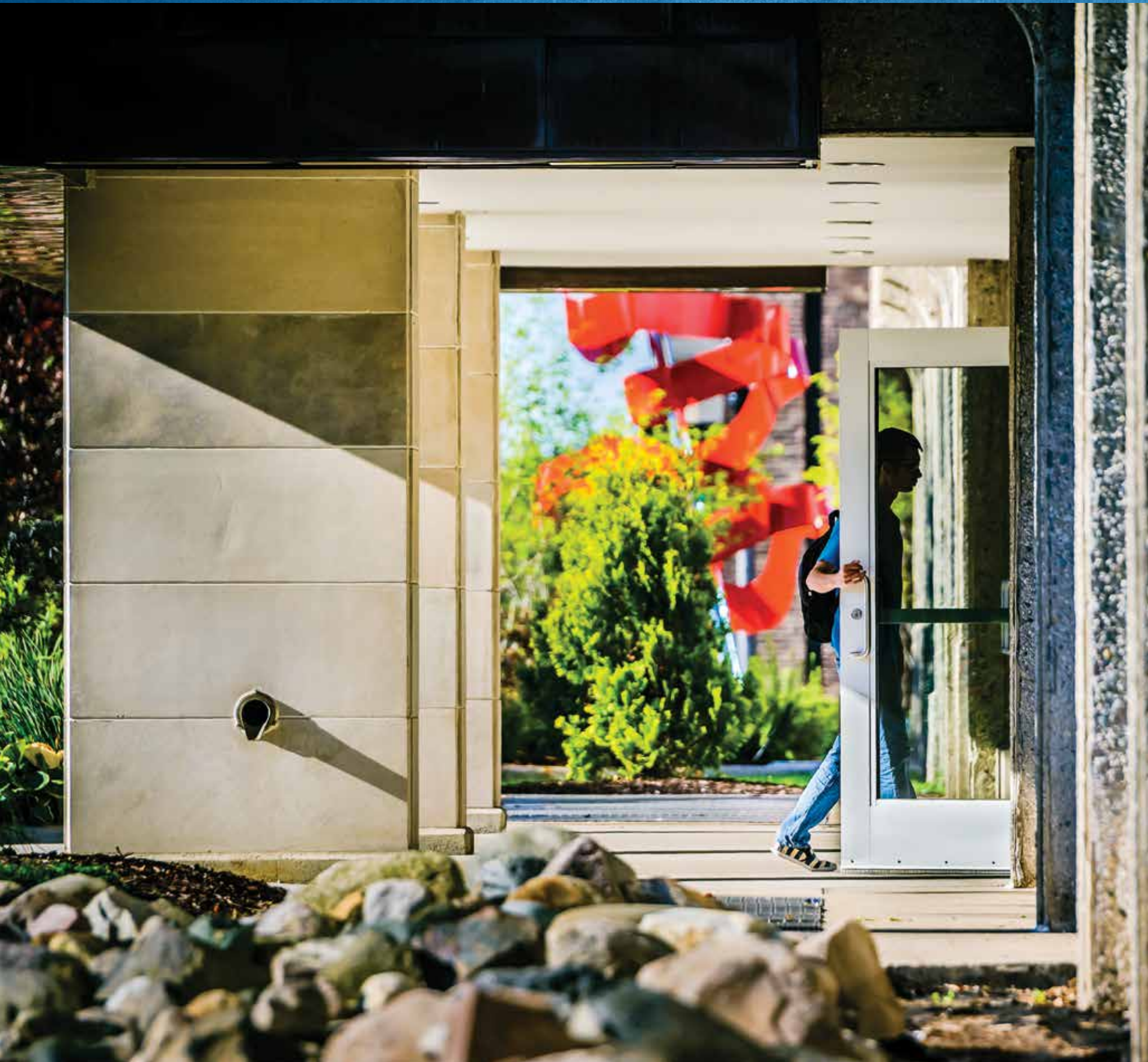




ANNUAL REPORT 2015

Lansing Community College
Lansing, Michigan



December, 2015

Greetings:

Throughout our proud history, Lansing Community College has maintained its commitment to delivering exceptional services and education that open doors, change lives, and improve our communities.

The College's renewed emphasis this year has been on student success, and college and career readiness. We initiated 2015 with the launch of Operation 100%, a college-wide initiative whose goal is to enable 100 percent completion for students in degree, certificate, or transfer pathways.

An economic impact study conducted this year, by a third party, measured the economic, employment, and revenue impact of LCC. The report indicated that the College provides \$1 billion to the region annually. We are proud to be one of the primary and most reliable economic engines and workforce development partners in the region. Moreover, of the 28 community colleges in Michigan, LCC's tuition is tied for the lowest in the state. With our excellent faculty, focus on student success, and cutting-edge teaching and learning environment, LCC is an outstanding value, especially in comparison of the first two years at a university.

LCC also continues to respond creatively to the rapidly shifting needs of high school graduates, career changers, and individuals looking to upgrade their skills. LCC increased training deliverables by 18 percent from 2014-2015, while maintaining a 97.5 percent customer satisfaction rating.

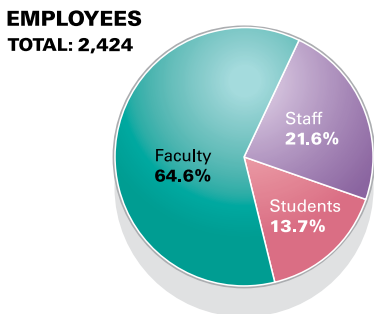
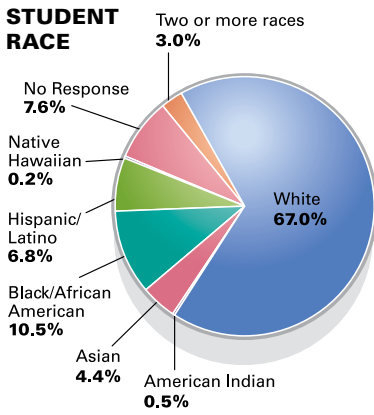
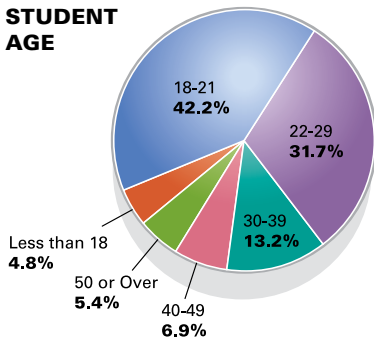
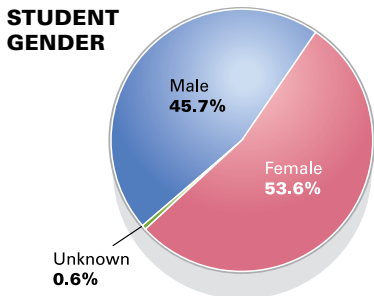
LCC's ambient learning environment, science labs, facilities, and grounds rival the best in the nation. When coupled with our teaching faculty, excellent customer service, guided pathways, and student success focus, LCC will continue to be a campus and *college like no other* of which the community can be proud. The overarching goal in all that we do is for the community to value the College as an important asset and partner in the region.

Sincerely,

Brent Knight
President

FAST FACTS

Lansing Community College, founded in 1957, is the third-largest community college in Michigan, serving a six-county area and enrolling 15,000 students each year.



- The College **offers approximately 1,150 courses each academic year** in general education, career and work-force development, developmental education, and personal enrichment.
- Students interested in transferring to a university can earn **general education** credits from credentialed and experienced faculty, at a reasonable cost, at convenient times, and in small classes. To ensure a smooth transition to a university, the college has articulation agreements with 47 institutions.
- **Career and workforce programs** at LCC are designed to prepare individuals for specific jobs and careers or to improve existing skills. Programs range from short-term certificates to two-year degrees.
- **Transitional and developmental education** courses in reading, writing, mathematics, English as a second language, and student development help students at all levels of preparedness gain the skills they need to be successful in college.
- **Personal enrichment** and community education courses enable students of all ages to brush up on skills or explore areas of interest. Youth programs, including enrichment programs for gifted and talented youth and summer camps, are also available.
- LCC offers more than **230 associate degree and certificate programs**.
- From 2014–15, LCC offered **1,101** sections in **232** courses online; **15** associate degrees and certificates can be earned through online study.
- **More than 3,400 degrees**, credentials, and certifications were awarded in 2014–15.
- From 2013–14, **More than 1,590 LCC students transferred** to universities to continue their education.
- The College has **3+1 agreements** with nine universities in Michigan, including Central Michigan University, Ferris State University, and Northwood University.
- Through the **University Center at LCC**, students can earn bachelor's and master's degrees from five partner universities without leaving campus. More than 16 bachelor's degrees and several post-baccalaureate certificates and master's degrees are available.
- **Study abroad programs** offer experiences on every continent through a partnership with Michigan State University.
- More than **400 international students from 53 countries** attended LCC in 2015.
- Lansing Community College is one of the largest employers in the capital region **with nearly 2,500 faculty, staff, and student employees**.
- **LCC offers a wide range of support services for veterans.** The Veteran Services office assists veterans, current military service members, spouses, and dependents enrolled at the College. It provides academic counseling, certification of enrollment, and advice on Department of Veteran's Affairs regulations concerning curricula, course selection, and satisfactory progress. LCC has been named by G.I. Jobs magazine as a "Military Friendly School." This honor ranks LCC in the top 16 percent of all colleges and universities nationwide.

ECONOMIC IMPACT

Fiscal Year 2013

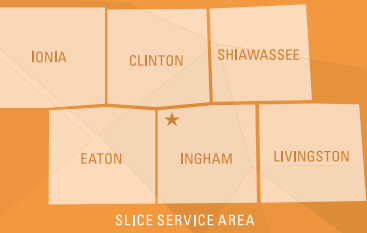
This study considers LCC as an investment from the perspectives of students, society, and taxpayers.

\$1 BILLION
STATEWIDE ECONOMIC IMPACT

LCC added **\$1 BILLION** in economic activity, equal to **3.8%** of the Gross Regional Product for the SLICE Service Area during Fiscal Year 2013.

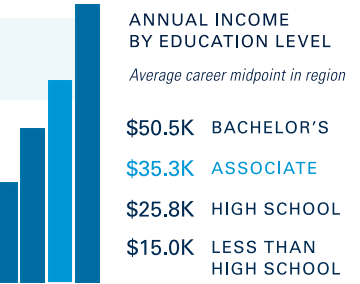
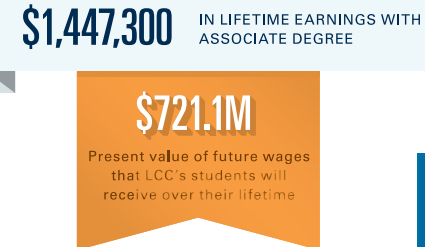
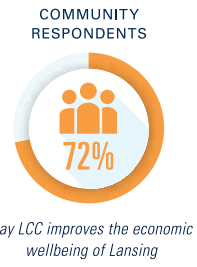
OVER 17K JOBS

JOB EQUIVALENTS WERE SUPPORTED THROUGHOUT MICHIGAN BY LCC AND ITS ALUMNI IN FISCAL YEAR 2013



SUPPORTING LOCAL BUSINESSES

LCC employed 2,387 full-time and part-time faculty and staff. Much of their income was spent in the SLICE Service Area to purchase local goods and services.



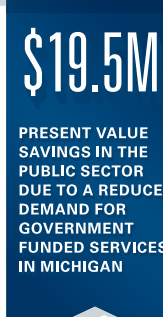
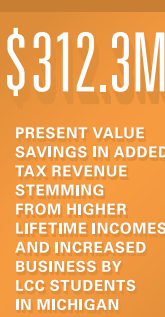
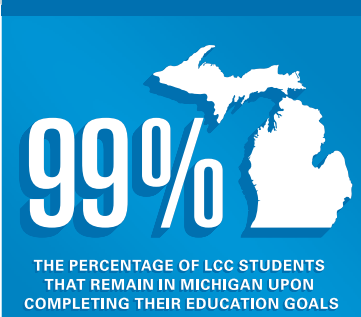
AMOUNT OF BENEFITS FOR EVERY \$1 INVESTED IN LCC

Cumulative value over students' working lives

TAXPAYERS
\$4.60
PUBLIC SECTOR SAVINGS

STUDENTS
\$4.90
HIGHER FUTURE WAGES

SOCIETY
\$13.90
OVERALL ECONOMIC BENEFITS



BENEFITS OF SOCIAL SAVINGS AND COST SAVINGS STATEWIDE

Influence of education on students' lifestyle choices



- +\$57.7M HEALTH CARE
- +\$11.5M LAW ENFORCEMENT
- +\$788,253 UNEMPLOYMENT

Statistical Analyst Provided by ECONOMIC MODELING SPECIALISTS INTERNATIONAL



IMPROVING K-12 PARTNERSHIPS AND COLLEGE READINESS



High School Diploma Completion Initiative

The High School Diploma Completion Initiative (HSDCI) is a unique opportunity for mid-Michigan students who have disconnected from their high school to jump-start their education and career preparation.

HSDCI is designed to provide students with the tools to be successful in a demanding society and career. HSDCI classes are LCC courses where students earn college credit concurrently while completing diploma

requirements. While HSDCI courses are mainstream college courses that are part of curricula at LCC, instructional methods at HSDCI are customized to maximize the learning opportunity for high school students.

Early College

The Early College is a three-year program that provides mid-Michigan high school students with an opportunity to earn up to 60 college credits toward an associate degree as part of their high

school experience. Tuition, textbooks, and CATA bus passes are free for Early College students. Given the costs of tuition, room and board, the program provides a total savings \$25,000-\$50,000 for students.

Newsweek's 500 of America's Top High Schools annual report ranked The Early College at #375. In the category of "Beating the Odds: Top High Schools for Low-Income Students," The Early College ranked #240.



STUDENT SUCCESS

Operation 100%

LCC prides itself on being an innovator in curriculum and program design that meets the highest national academic standards. This year, the College launched a customized student success initiative—Operation 100%. The goal of the program is 100 percent completion for students in degree, certificate, and/or transfer programs. Within this initiative, students receive a personalized education plan to keep them on track toward their educational goals with built-in progress, monitoring, and support at each step along the way.

Guided Pathways

LCC has been accepted as one of twelve Michigan community colleges to participate in the first cohort of the Michigan Center for Student Success's Guided Pathways Institute and the American Association of Community Colleges Pathways Project. The initiative begins with redesigning academic programs and support services to create clearly structured program pathways. It also ensures that program learning outcomes are clearly aligned with the requirements for success in further education and careers.

Leader in Preparing Students for BSN Pathway

An Institute of Medicine (IOM) study along with Sparrow Hospital's Magnet status have fueled the need for increased education for nursing. One of the key recommendations from the IOM is that nurses obtain higher levels of education and training through an education system that promotes seamless academic progression. LCC is a forerunner in this concept with our partnership with Michigan State University and our University Center colleagues in developing RN to BSN bridge courses for a seamless education. A student in LCC's second year associate degree nursing program can enroll in MSU's baccalaureate program while finishing their second year at LCC.

100% Success Rate for Dental Hygiene Students

LCC's Dental Hygiene Program graduates received a 100 percent passage rate on all five state and national licensure exams in 2015. Graduates also received community awards from Johnson and Johnson Professional Excellence in Dental Hygiene, Colgate Oral Health Advisor STAR Award, Hu-Friedy Golden Scaler Award, and the Dental Public Health Award. One graduate received the Michigan Dental Association's Robert D. Mitus Scholarship which is awarded to one graduate in the State of Michigan. Another graduate received a full scholarship to the University of Michigan's Dental Hygiene Degree Completion Program - a two-year program to complete a Bachelor's in Dental Hygiene.





LCC Promotes Ambient Learning

The College is in the third year of an effort to promote ambient learning, the process of people absorbing information from their environment. The college has expanded the number of educational displays on the walls of classrooms, hallways, and other public spaces on campus.

There are currently several themed classrooms and hallway spaces. These include: Women's suffrage, Michigan's agriculture, the Underground Railroad, the history of worker's rights in Michigan, Lansing automobile production, Presidential visits to Michigan, reproductions of the Works Progress Administration mural from the Dye Water Conditioning plant, Michigan

Governors and United States Senators, world diversity and religions, and several science themed learning opportunities including a 30' mural telling the story of the space race between the United States and the Soviet Union.

In addition to the classrooms and hallways, glass display case exhibits are featured on each floor of the Arts & Sciences building, highlighting a specific subject from how the brain works to the history of writing tools. A reproduction of James Meredith's telegram of admission to the University of Mississippi is also on display. Across campus in the Gannon Building, more than 300 images and graphics highlight Michigan's natural splendor.



Helping Students with Impairments

The Center for Student Access plays an important role in providing resources and access to students with disabilities. From June 2014 to March 2015, the Center for Student Access provided accommodations for 561 students and assisted students with gaining access to 171 accessible textbooks. Common accommodations for students include:

- Testing - extended time, reader/scribe, distraction-reduced environment
- Ability to audio record lectures
- In-class assistance (i.e. reader/scribe, CART, C-Print, or sign language interpreter)
- Alternative textbook processing (i.e. ebooks, Braille)

Dual Enrollment with MSU and WMU

Dual admission agreements are in the works with Michigan State University and Western Michigan University which will enable students to be enrolled at LCC and one of the universities simultaneously. The agreements will be program specific in areas such as Agriculture Science, Design Architecture, majors within the College of Arts & Letters, and MSU's Study Abroad/Experiential Learning.

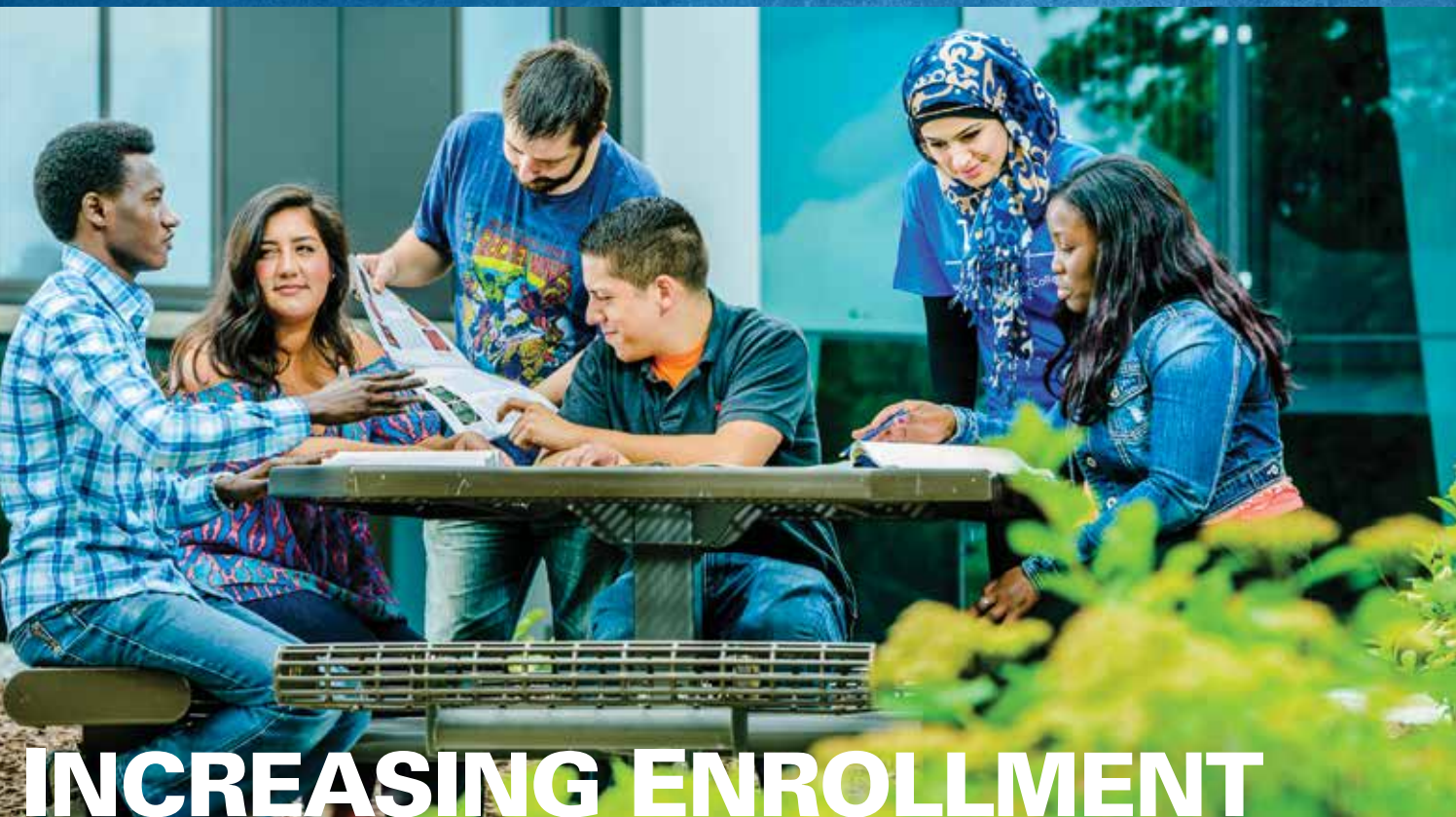
Constituent Relation Management

Individualized support, high-quality instruction, and practical learning experiences help students start strong and finish well. The Constituent Relation Management (CRM) system is a technology solution that is currently in the implementation stage that will help

with recruitment and retention efforts. The CRM includes an early alert feature that flags faculty and staff when a student has gone "off-track." The alert criteria is being developed by a cross-functional team of faculty, administrators, and staff and includes items such as failing grades, poor attendance, and behavioral problems. Once a student is flagged, they will be contacted by an Academic Success Coordinator and given the proper advice or connected to the proper resources that will help them get back on track to success.

Fall Success Rates Increase

In fall 2014, 76.5 percent of students at LCC earned a grade of 2.0 or greater in all classes, an increase of 4.5 percent when compared to fall 2010. Additionally, the percentage of students earning a 2.5 or better in fall 2014 has increased by 5.1 percent when compared to fall 2010.



INCREASING ENROLLMENT IN UNDERREPRESENTED POPULATIONS

TRiO

The TRiO program provides assistance to first generation, low income, and/or students with disabilities through the educational process. LCC's TRiO program successfully retained a renewal grant for five years ensuring assistance to more than 200 students annually. By offering support services, counseling, tutoring, and a wide range of resources, the TRiO program has had:

- 68 TRiO students, a record number, attended a three-day Summer Institute
- 14 TRiO students graduated and transferred to universities to complete Bachelor degrees
- Five TRiO students began Master degree programs

Reaching the Plus 50 Population

The Center for Workforce Transition (CWT) served over 225 "Plus 50" participants. The third Annual Plus 50 Expo was attended by nearly 80 community members. The event included re-careering activities, personal enrichment class demonstrations, and volunteer opportunities.

LCC partnered with Capital Area Michigan Works! to host the Plus 50 Job and Career Fair. More than 140 attendees met with 14 employers including Peckham, the State of Michigan, and the Lansing Board of Water and Light. Job seekers attended workshops on career networking, application know-how and job connections. Participants also had the opportunity to have their resumes critiqued by employers, create a professional social media profile for employment, and receive academic and career advising from LCC.



Veteran and Military Affairs

The Office of Veteran and Military Affairs (OVMA) provides programs tailored to military veterans and individuals currently serving as National Guard and Reservists. Education and training are provided in nursing, emergency medical services, radiologic and surgical technologies, entrepreneurship, information technology, and cybersecurity. Once in the program, an advisor meets with Veteran/Military students to advise them on decisions regarding education programs. The OVMA also employs a Veteran Resources Representative that provides community outreach, and is a direct resource for veterans and active military students seeking help with VA benefits outside of education.





WORKFORCE TRAINING/ CLOSING THE SKILLS GAP

Apprenticeships Aid in Closing Michigan’s Skills Gap

Lansing Community College has, since its founding, played a vital role in the economic health of the region by helping fill the need for a skilled and qualified labor force. Governor Rick Snyder and President Knight spoke at Franchino Mold and Engineering in Lansing about closing Michigan’s skills gap. Franchino is currently apprenticing students as machinists using LCC as the training institution. LCC has more than 300 apprenticeships in a variety of fields. President Knight met privately with the Governor in an effort to improve performance and collaboration with the state.

Get a Skill, Get a Job – Information Technology

The latest Get a Skill, Get a Job (GSGJ) program was a partnership with the State of Michigan for IT careers. Upon successful completion of the program, participants were offered part-time jobs working with a senior programmer at the State of Michigan. Upon completion of a post-secondary degree in IT, the participant was offered a full-time position with the State of Michigan. The College is proud to report that it had 100 percent success. This model enhances the GSGJ process from obtaining a quality job to an entire career path in the field of Information Technology as an IT Programmer, IT Systems Analyst, Software Tester, Computer Scientist, or Mobile Apps Developer.

The Business and Community Institute

The Business and Community Institute (BCI) offers customized, on-site training for local companies and provides thousands of individuals with workforce development training.

Since September 2014, the BCI delivered more than 240 training programs and trained more than 2,550 employees who received more than 33,000 hours of workforce development training. The following reflects service to three of our strongest corporate partners - revenue from these partners alone exceeded \$600,000.

- General Motors continues to be an outstanding partner. The BCI delivered training in areas such as welding, hydraulic pneumatic applications and basic metal finish. To assist in the financial support of this training, the BCI utilized its partnership with the Michigan New Jobs Training Program for the Delta Plant, Lansing Grand River Plant, Stamping Plant, and the UAW 602 (GM Delta).
- LiquidWeb has also grown to be a very strong partner, as the BCI delivered numerous training projects in the areas of Red Hat Certified Systems Administrator, CCNA, and more. The BCI again utilized its partnership in the Michigan New Jobs Training Program to help capitalize on workforce training.

- Dean Transportation has expanded its partnership with the BCI to provide training to school bus drivers from around the state in the areas of Basic School Bus Healthcare, First Aid, and Cardiopulmonary resuscitation (CPR) training. Through this long-term relationship, the BCI delivers training that supports Dean Transportation’s place as a state leader in the area of school bus safety for students with disabilities.

Community Education and Workforce Development

The Community Education and Workforce Development Division (CEWD) works directly with Capital Area Michigan Works! through its center for workforce transition to provide services to unemployed and dislocated workers. The CEWD also participates in a national project, Automotive Manufacturing Technical Education Collaborative, to provide Mechatronics training for innovative processes to local manufacturers.



COMMUNITY IMPACT AND ENGAGEMENT

Supporting Small Business

The Small Business Development Center (SBDC) offers training and advice to small business owners wishing to start and/or expand their business. SBDC assisted over 1,000 clients last year and helped those clients with more than \$14,000,000 in capital formation. The program also helped create and retain more than 160 jobs in the greater Lansing area.

LCC acts as a small business resource by providing talented employees to local businesses through our Career and Employment Services Department. The College has established advisory boards comprised of local employers for the following career program areas:

- Automotive
- Aviation
- Alternative Energy
- Architecture
- Community Health Services Education
- Computer Information Technology
- Criminal Justice
- Diagnostic Medical Sonography
- Dental Hygiene
- Fashion
- Fire Science
- Nursing
- Paralegal
- Police Academy
- Radiographic Technology
- Surgical Technology
- Therapeutic Massage
- Welding



Michigan Campus Compact Awards LCC Students

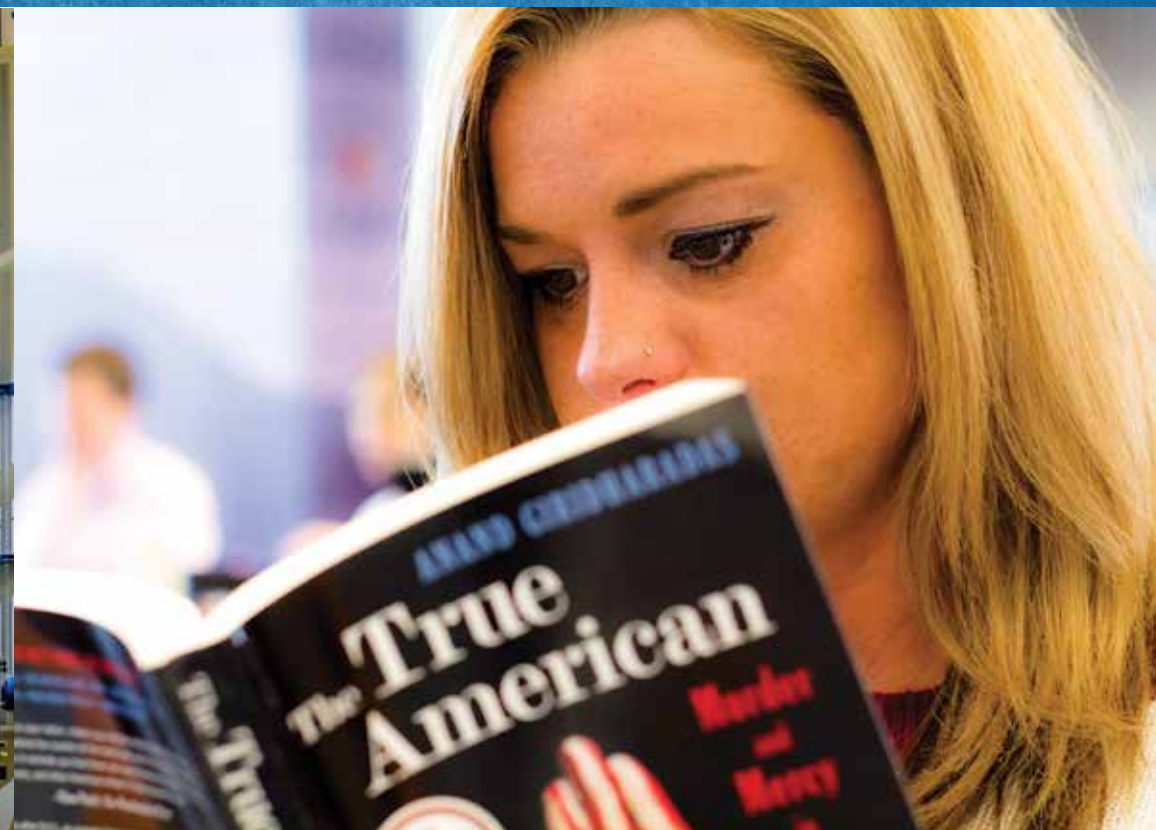
Michigan Campus Compact (MiCC) awarded six LCC students for their dedication and commitment to community service during the 19th annual Outstanding Student Service Awards Celebration. The event honors students from member colleges and universities across the state for their outstanding commitment to service-learning and civic engagement. Over 240 students from 30 member campuses received awards.

One Book #OneLCC

LCC's community read initiative, One Book #OneLCC, continues to engage students, employees, and the community in thought provoking discussion. The inaugural community read initiative kicked-off in early 2015 with *The Immortal Life of Henrietta Lacks* by Rebecca Skloot. With leadership from the Library, the One Book planning committee hosted 14 events with more than 500 participants. The One Book title has also been incorporated into 38 course sections and supplemental reading in many others.

Promoting Voter Registration

LCC partnered with a variety of organizations, including the League of Women Voters and the Lansing City Clerk's Office, to register voters. LCC Board of Trustees' Chairman, Robert Proctor, spoke on behalf of the College at a press conference about the event at the Michigan Hall of Justice.



FINANCIAL REPORT

As the financial report shows, we continue to exercise fiscal prudence, maintain a healthy financial condition, and practice good stewardship in the use of public and tuition dollars for academic programs and services.

Lansing Community College remains fiscally sound. This Popular Annual Financial Report (PAFR) is formatted as an easy-to-read version of the College's Comprehensive Annual Financial Report (CAFR) that is published each year. The CAFR is a detailed account of the financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP), including financial disclosures, management's discussion and analysis, and LCC's component unit; the Lansing Community College Foundation's financial statements are not included in this report. To view the complete CAFR please go to www.lcc.edu/finservices.

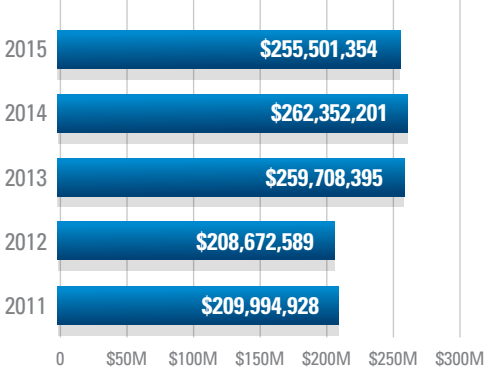
Assets

Current assets are those resources reasonably available within one year. Unlike other forms of assets, cash, and equivalents such as checking account balances can be used immediately for current operational needs, such as meeting the payroll or paying vendors. Short-term investments represent the College's holding in allowable financial instruments due within one year or less, such as certificates of deposit and money market

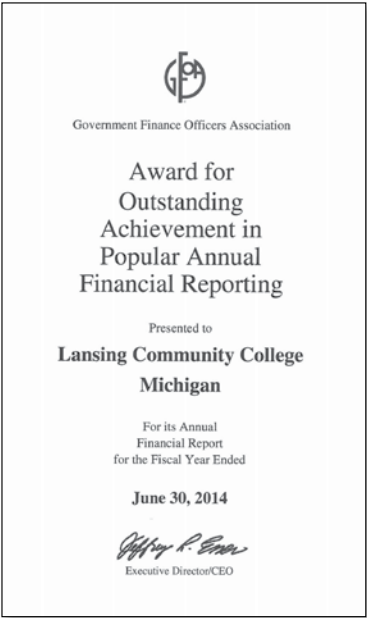
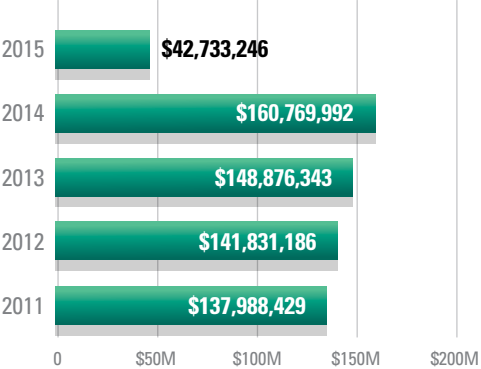
accounts. Receivables represent those monies due to the College but not yet available for use; examples include property taxes not yet received for the prior and current year levies, remaining state appropriation payments, and accrued interest.

Non-current assets are the College's long-term financial and plant resources. Long-term investments represent the College's holding in allowable financial instruments maturing in more than one year, such as certificates of deposit. Property and equipment account for the College's equity in land, buildings, real estate improvements (such as roads and security lighting), and capital equipment such as computer hardware and software, furniture, and media equipment. Depreciation is the allocation of the costs of buildings and equipment over their expected useful lives.

Total Assets



Total Net Position



Liabilities

Current liabilities are short-term obligations. Accrued payroll, accounts payable, and other accrued liabilities represent amounts due to employees or vendors for services, supplies, or equipment provided to the College. Unearned revenues include the tuition revenue for the remainder of the summer semester. Non-current liabilities represent long-term obligations, due in more than one year. Long-term debt represents the balance due after one year on bonds and notes for capital purchases. Bond issuance cost is the amount to be amortized over the remaining life of bonds payable.

Condensed Statement of Net Position and History for the Years Ended June 30

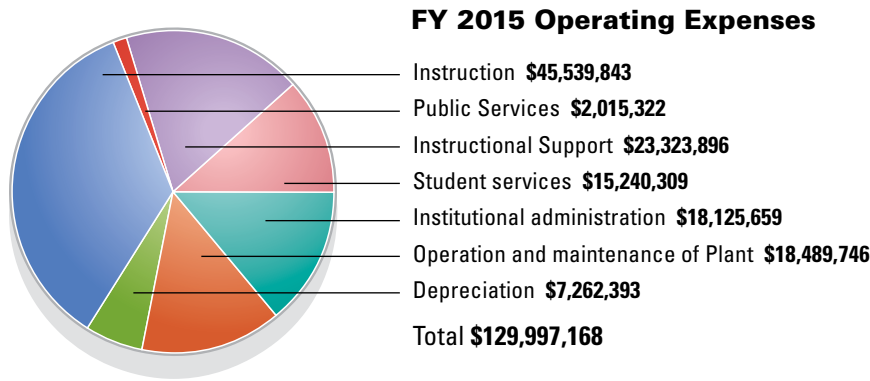
	2015	2014	2013	2012	2011
Current Assets					
Cash and cash equivalents	\$12,422,536	\$14,005,912	\$20,155,782	\$8,809,145	\$9,481,817
Short-term investments	\$19,421,016	\$24,901,543	\$15,290,530	\$20,284,914	\$11,373,379
Receivables	\$13,308,695	\$16,230,555	\$16,575,155	\$15,790,351	\$14,441,714
Inventories	\$226,181	\$163,130	\$73,631	\$111,798	\$161,204
Prepaid expenses and other assets	\$226,497	\$487,398	\$1,150,929	\$672,149	\$1,348,335
Noncurrent Assets					
Restricted cash-unspent bond proceeds	\$-	\$10,729,919	\$23,867,509	\$-	\$1,660,715
Long-term investments	\$11,142,907	\$6,041,548	\$11,563,829	\$7,016,505	\$13,518,582
Bond issuance costs, net	\$-	\$-	\$-	\$572,360	\$634,026
Property and equipment, net	\$198,753,522	\$189,792,196	\$171,031,030	\$155,415,367	\$157,375,156
Total Assets	\$255,501,354	\$262,352,201	\$259,708,395	\$208,672,589	\$209,994,928
Deferred outflows of resources					
Deferred charge on bond refunding	\$1,164,295	\$1,330,622	\$1,496,949	\$930,753	\$1,023,828
Deferred pension amounts	\$18,050,453	\$-	\$-	\$-	\$-
Current Liabilities					
Accounts payable	\$3,657,124	\$6,003,530	\$8,494,178	\$2,913,993	\$2,588,500
Accrued payroll and other compensation	\$7,593,206	\$7,020,535	\$7,978,245	\$9,178,910	\$7,160,868
Unearned revenue	\$3,382,722	\$3,408,606	\$3,864,562	\$3,423,485	\$3,715,798
Other current liabilities	\$27,564	\$41,841	\$41,841	\$41,842	\$2,048,931
Current portion of debt obligations	\$5,215,000	\$5,234,848	\$5,002,213	\$5,336,909	\$5,112,020
Noncurrent liabilities					
Long-term debt obligations, net of current portion	\$75,293,790	\$81,175,907	\$86,878,558	\$46,765,772	\$52,292,176
Net pension liability	\$123,194,232	\$-	\$-	\$-	\$-
Other non-current liabilities	\$-	\$27,564	\$69,404	\$111,245	\$153,086
Total liabilities	\$218,363,638	\$102,912,831	\$112,329,001	\$67,772,156	\$73,071,379
Deferred inflows of resources					
Deferred pension amounts	\$13,619,218	\$-	\$-	\$-	\$-
Net Position					
Invested in capital assets, net of related debt	\$119,409,027	\$115,441,982	\$104,514,717	\$104,243,439	\$102,655,503
Restricted	\$152,940	\$-	\$-	\$171,618	\$171,618
Unrestricted	\$(76,828,721)	\$45,328,010	\$44,361,626	\$37,416,129	\$35,161,308
Total Net Position	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186	\$137,988,429

Net Position

Net position represents the difference between assets and liabilities. Invested in capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use

by grantors or by laws or regulations. Unrestricted net position may be used to meet the College's ongoing obligations. When reviewed over time, net position may serve as a useful indicator of the College's financial position. Total net position decreased \$118 million last year due to the requirement that all public employers in a cost-sharing retirement plan

record the employer's total share of the Statewide retirement system's net pension liability. While this decreased overall net position for the College, the accounting entry recognizing the liability does not have any impact on the College's General Fund operational results and budget.



Operating Revenue

Student tuition and fees are the primary operating source of revenues for the College. LCC's in-district rate of tuition of \$85 per billing hour in FY 2015 remains among the most competitive in the state. Total Operating Revenues stayed relatively static from FY 2014 to FY 2015, increasing by only \$108,000, or 0.2 percent.

Operating Expenses

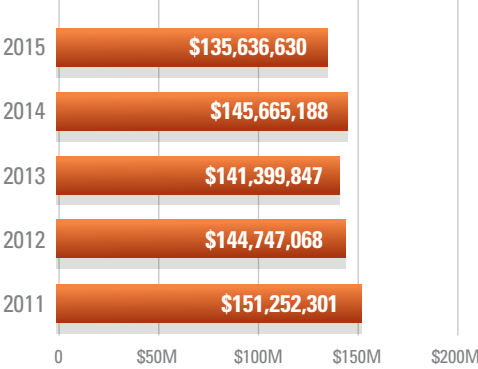
Instruction includes direct activities and activities that aid in the teaching process. Instruction expenses include not only personnel costs and supplies, but also the personnel and materials required to plan, implement, and manage the instructional programs. Instructional Support comprises those programs that directly support the instruction process, such as tutoring, library operations and instructional media services. Public Services include those activities established to respond to a community need or solve a community problem. Student Services include registration

and records, financial aid, counseling and other activities that provide non-academic support services to students. Institutional Administration encompasses general regulation, direction, and administration as well as institution-wide governance and accreditation activities. Operation and Maintenance of Plant includes maintenance, housekeeping, and other costs necessary for the proper and safe operation of the College's facilities. Depreciation represents the current year allocated costs of fixed assets. Total Operating Expenses also remained relatively static from FY 2014 to FY 2015, decreasing by only \$147,000, or 0.1 percent.

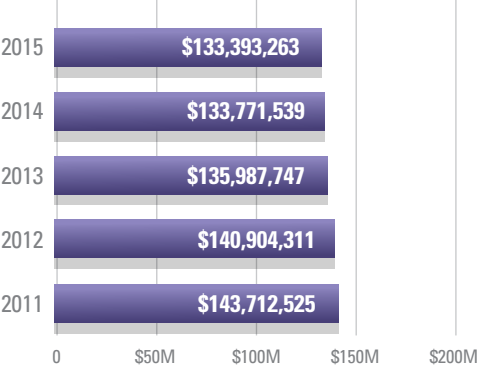
Non-Operating Revenues (Expenses)

State appropriations, property tax levies, and Pell grants are the major sources of non-operating revenue for the College followed by investment income. Non-operating expenses include interest on debt incurred to acquire capital assets.

Total Revenues



Total Expenses



Revenues, Expenses, and Changes in Net Position for the Years Ended June 30

Operating Revenues	2015	2014	2013	2012	2011
Total Operating Revenues	\$40,256,398	\$40,148,293	\$42,508,694	\$43,915,991	\$43,719,347
Total Operating Expenses	\$129,997,168	\$130,144,375	\$132,323,425	\$138,500,902	\$140,986,839
Operating Income (Loss)	\$(89,740,770)	\$(89,996,082)	\$(89,814,731)	\$(94,584,911)	\$(97,267,492)
Net Non-Operating Revenues (Expenses)	\$91,984,137	\$92,473,681	\$93,926,831	\$98,427,668	\$104,808,268
Capital Gifts and Appropriations	\$-	\$9,416,050	\$1,300,000	\$-	\$-
Total Change in Net Position	\$2,243,367	\$11,893,649	\$5,412,100	\$3,842,757	\$7,539,776
Net Position, Beginning of Year	\$160,769,992	\$148,876,343	\$143,464,243	\$137,988,429	\$130,448,653
Implementation of GASB 68	\$(120,280,113)				
Net Position, End of Year	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186	\$137,988,429

Operating Revenues	2015	2014	2013	2012	2011
Tuition and fees (net of scholarships allowances)	\$27,560,464	\$28,554,591	\$29,363,192	\$28,979,245	\$29,649,088
Federal, state and local grants and contracts	\$9,220,412	\$7,554,507	\$8,668,668	\$8,782,259	\$8,222,315
Sales and services	\$807,485	\$2,588,032	\$3,082,927	\$4,510,887	\$4,255,410
Miscellaneous	\$2,668,037	\$1,451,163	\$1,393,907	\$1,643,600	\$1,592,534
Total Operating Revenues	\$40,256,398	\$40,148,293	\$42,508,694	\$43,915,991	\$43,719,347

Operating Expenses	2015	2014	2013	2012	2011
Instruction	\$45,539,843	\$47,495,410	\$48,827,540	\$48,921,597	\$47,627,872
Public Services	\$2,015,322	\$2,162,257	\$2,196,929	\$3,164,438	\$2,980,456
Instructional Support	\$23,323,896	\$21,917,746	\$22,020,718	\$21,545,150	\$21,211,978
Student services	\$15,240,309	\$17,926,228	\$20,559,075	\$26,742,055	\$29,539,633
Institutional administration	\$18,125,659	\$16,630,435	\$12,999,388	\$12,029,791	\$11,679,996
Operation and maintenance of Plant	\$18,489,746	\$17,033,486	\$16,993,682	\$17,927,676	\$18,855,091
Depreciation	\$7,262,393	\$6,978,813	\$8,726,093	\$8,170,195	\$9,091,813
Total Operating Expenses	\$129,997,168	\$130,144,375	\$132,323,425	\$138,500,902	\$140,986,839
Operating Income (Loss)	\$(89,740,770)	\$(89,996,082)	\$(89,814,731)	\$(94,584,911)	\$(97,267,492)

Non-Operating Revenues	2015	2014	2013	2012	2011
State appropriations	\$35,344,860	\$32,824,815	\$30,724,364	\$28,651,900	\$29,762,500
Property tax levy	\$37,390,260	\$36,718,154	\$37,294,876	\$38,543,630	\$40,359,554
Pell grant revenue	\$22,505,731	\$26,380,689	\$29,347,419	\$33,125,802	\$37,215,746
Investment return and other gains	\$139,381	\$177,187	\$224,494	\$509,745	\$195,154
Interest on capital asset related debt	\$(3,396,095)	\$(3,627,164)	\$(3,664,322)	\$(2,403,409)	\$(2,725,686)
Net Non-Operating Revenues (Expenses)	\$91,984,137	\$92,473,681	\$93,926,831	\$98,427,668	\$104,808,268
Increase (Decrease) in Net Position	\$2,243,367	\$2,477,599	\$4,112,100	\$3,842,757	\$7,539,776
Capital Appropriations and Gifts	\$-	\$9,416,050	\$1,300,000	\$-	\$-
Change in Net Position	\$2,243,367	\$11,893,649	\$5,412,100	\$3,842,757	\$7,539,776
Net Position, Beginning of Year	\$160,769,992	\$148,876,343	\$143,464,243	\$137,988,429	\$130,448,653
Implementation of GASB 68	\$(120,280,113)	\$-	\$-	\$-	\$-
Adjusted Net Position, Beginning of Year	\$40,489,879	\$148,876,343	\$143,464,243	\$137,988,429	\$130,448,653
Net Position, End of Year	\$42,733,246	\$160,769,992	\$148,876,343	\$141,831,186	\$137,988,429



LANSING COMMUNITY COLLEGE FOUNDATION

The LCC Foundation is a nonprofit 501(c)(3) corporation whose purpose is to support the educational mission of Lansing Community College. The LCC Foundation is administered by an independent board of directors and was established to solicit, receive, and administer private gifts and donations to benefit LCC students and programs.

The Foundation provides more than \$420,000 in scholarships each year. The Foundation is instrumental in securing major gifts and grants in support of capital projects, academic programs, and other special initiatives. Foundation endowments total over \$9.2 million. For more information visit lcc.edu/foundation.

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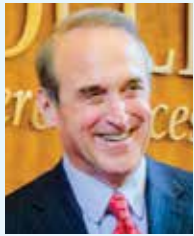
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Lansing Community College is accredited by the Higher Learning Commission, a commission member of the North Central Association of Colleges and Schools. The commission can be contacted at www.ncahlc.org or by phone at (800) 621-7440. Its mailing address is 230 South LaSalle Street, Suite 7-500, Chicago, IL 60604. The main campus of Lansing Community College is located in downtown Lansing. Student service offices are located at 422 N. Washington Square and can be contacted at www.lcc.edu or by phone at (517) 483-1957.

