



2019 – 2020 Private & Alternative Loan Self-Certification Worksheet

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Name: _____ Username: _____

Prior to borrowing a Private (Alternative) Loan, you should apply for free or lower-cost federal, state, or institutional student financial aid by completing the Free Application for Federal Student Aid (FAFSA). The amount of free or low-cost funds may be reduced if you apply after receiving your Private (Alternative) Loan.

In addition, you should thoroughly investigate all lender differences prior to applying for a Private (Alternative) Loan. Prior to choosing a lender, you should be mindful of the following:

- Variable vs. Fixed Interest Rates
- Delayed Repayment (in-school deferment) vs. Immediate Repayment
- Application, Processing, and Disbursement Fees
- Flexible Repayment Options
- Repayment Incentives
- Consolidation Options

Any balance incurred due to a cancelled Private or Alternative Loan, or failure to endorse your Private or Alternative Loan check will result in a hold being placed on your student account, which will prevent registration for future semesters. It is your responsibility to endorse your check, if required by the lender, even if your loan funds have already been put on your student account. You may view the status of your Private or Alternative Loan through myLCC.

Which lender are you planning to borrow from? _____

How much are you requesting to borrow? \$ _____

Which semesters are you requesting to borrow a Private or Alternative Loan for?

The amount requested will be divided equally between the semesters selected below, unless additional instructions are provided in the space below.

- Fall 2019 only
- Spring 2020 only
- Summer 2020 only
- Fall 2019 & Spring 2020
- Fall 2019, Spring 2020 & Summer 2020
- Spring 2020 & Summer 2020

Please provide your expected enrollment level (number of credits) for each semester below.

Fall 2019: _____

Spring 2020: _____

Summer 2020: _____

Please provide your contact phone number: _____

By signing below, I confirm that I have read this form and have provided correct and true information. I understand that I will need to review the status of my Private or Alternative Loan through myLCC.

Signature: _____ Date: _____