



Financial Services Division
 Lansing Community College
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As required in Section 217, of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

	Fiscal Year 2023-2024	Fiscal Year 2024-2025
General Fund Revenue from Tuition and Fees	\$39,690,000	\$39,928,000
General Fund Revenue from State Appropriations	\$37,292,000	\$37,915,000
General Fund Revenue from Property Taxes	\$52,187,000	\$52,985,000
Other General Fund Revenue	\$4,312,000	\$3,997,000
Total General Fund Revenue	\$133,481,000	\$134,825,000
Total General Fund Expenditures	\$133,481,000	\$134,825,000

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

	June 30, 2023 Balance	FY 2023-24 Payment
2015 Refunding of 2006 Bond	\$2,475,000	\$785,000
2016 Refunding of 2007 Bond	\$2,590,000	\$845,000
2017 Building & Site Bonds	\$25,735,000	\$425,000
2019 Building & Site Bonds	\$36,075,000	\$685,000
2022 Refunding of 2012 Bond	\$17,825,000	\$2,285,000
Bond Premiums	\$8,322,880	\$0
Deferred Loss on Bond Refunding	\$0	\$0
Total	\$93,022,880	\$5,025,000