

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 Month Ending December 31, 2023 Financial Review  
 (50% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2024 Budget	Current Year FY 2024 Actual YTD Through 12/31/23	Current Year FY 2024 Balance	Current Year FY 2024 Percent Recognized	Prior Year FY 2023 Total Actual	Prior Year YTD Through 12/31/22	Prior Year FY 2023 Percent Recognized	Percentage Point Variance FY 2024 Percent of Budget Posted to FY 2023 Percent of Actual
<b>Revenues</b>									
1	State Appropriations	\$ 37,292,000	\$ 19,356,090	\$ 17,935,910	51.9%	\$ 36,381,429	\$ 17,946,808	49.3%	2.6
2	Property Taxes, Net of Estimated Uncollectible	\$ 52,187,000	\$ 25,941,507	\$ 26,245,493	49.7%	\$ 48,618,027	\$ 24,751,893	50.9%	(1.2)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 39,690,000	\$ 22,063,565	\$ 17,626,435	55.6%	\$ 38,150,691	\$ 22,557,092	59.1%	(3.5)
4	Other Revenues	\$ 4,312,000	\$ 3,137,232	\$ 1,174,768	72.8%	\$ 5,435,884	\$ 2,074,954	38.2%	34.6
	<b>Total Revenues</b>	\$ 133,481,000	\$ 70,498,395	\$ 62,982,605	52.8%	\$ 128,586,031	\$ 67,330,746	52.4%	0.5
<b>Salary and Benefit Expenses</b>									
5	Salaries & Wages	\$ 61,903,700	\$ 29,395,883	\$ 32,507,817	47.5%	\$ 60,061,344	\$ 28,966,144	48.2%	(0.7)
6	Employee Benefits	\$ 28,644,600	\$ 13,831,551	\$ 14,813,049	48.3%	\$ 26,298,947	\$ 12,793,436	48.6%	(0.4)
	<b>Total Salary and Benefit Expenses</b>	\$ 90,548,300	\$ 43,227,434	\$ 47,320,866	47.7%	\$ 86,360,291	\$ 41,759,580	48.4%	(0.6)
<b>Other Operating Expenses</b>									
7	Services & Supplies	\$ 24,944,700	\$ 14,075,448	\$ 10,869,252	56.4%	\$ 22,872,236	\$ 11,806,273	51.6%	4.8
	<b>Total Operating Expenses</b>	\$ 115,493,000	\$ 57,302,882	\$ 58,190,118	49.6%	\$ 109,232,527	\$ 53,565,854	49.0%	0.6
<b>Student Financial Support Expenses</b>									
8	Tuition & Fee Scholarships	\$ 2,099,000	\$ 834,277	\$ 1,264,723	39.7%	\$ 1,913,525	\$ 750,792	39.2%	0.5
9	Child Care Scholarships	\$ 262,000	\$ 87,054	\$ 174,946	33.2%	\$ 192,377	\$ 86,471	44.9%	(11.7)
	<b>Total Student Financial Support Expenses</b>	\$ 2,361,000	\$ 921,331	\$ 1,439,669	39.0%	\$ 2,105,902	\$ 837,263	39.8%	(0.7)
	<b>Total Expenses</b>	\$ 117,854,000	\$ 58,224,213	\$ 59,629,787	49.4%	\$ 111,338,429	\$ 54,403,116	48.9%	0.5
<b>Transfers (In)/Out</b>									
10	Grant Match and Other, Net	\$ 967,000	\$ 161,311	\$ 805,689	16.7%	\$ 878,174	\$ 114,891	13.1%	3.6
11	Capital Equipment	\$ 400,000	\$ 400,000	\$ -	100.0%	\$ 250,000	\$ 250,000	100.0%	-
12	Debt Service	\$ 6,600,000	\$ 6,600,000	\$ -	100.0%	\$ 6,600,000	\$ 6,600,000	100.0%	-
13	Physical Plant Improvement	\$ 3,400,000	\$ 3,400,000	\$ -	100.0%	\$ 3,000,000	\$ 3,000,000	100.0%	-
14	Technology Infrastructure	\$ 2,800,000	\$ 2,800,000	\$ -	100.0%	\$ 2,400,000	\$ 2,400,000	100.0%	-
15	Technology Fee	\$ 200,000	\$ 166,410	\$ 33,590	83.2%	\$ 200,759	\$ 169,740	84.5%	(1.3)
16	Board Designated Funds	\$ -	\$ 2,200,000	\$ (2,200,000)	0.0%	\$ 2,700,000	\$ -	0.0%	-
17	Michigan New Jobs Training Program	\$ (75,000)	\$ (150,355)	\$ 75,355	200.5%	\$ (76,878)	\$ (40,507)	52.7%	147.8
	<b>Total Transfers</b>	\$ 14,292,000	\$ 15,577,366	\$ (1,285,366)	109.0%	\$ 15,952,055	\$ 12,494,125	78.3%	30.7
18	<b>Contingency</b>	\$ 1,335,000	\$ -	\$ 1,335,000	0.0%	\$ -	\$ -	0.0%	-
	<b>Total Revenues</b>	\$ 133,481,000	\$ 70,498,395	\$ 62,982,605	52.8%	\$ 128,586,031	\$ 67,330,746	52.4%	0.5
	<b>Total Expenses and Transfers</b>	\$ 133,481,000	\$ 73,801,579	\$ 59,679,421	55.3%	\$ 127,290,484	\$ 66,897,241	52.6%	2.7
	<b>Net Change in Unrestricted Fund Balance</b>	\$ -	\$ (3,303,184)	\$ 3,303,184		\$ 1,295,547	\$ 433,505		
	Unrestricted General Fund Balance Beginning of Period	\$ 35,647,752	\$ 35,647,752	\$ -		\$ 34,352,205	\$ 34,352,205		
	<b>Unrestricted General Fund Balance End of Period</b>	\$ 35,647,752	\$ 32,344,568	\$ (3,303,184)		\$ 35,647,752	\$ 34,785,710		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 Month Ending December 31, 2023 Financial Review  
 (50% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2024 Budget	Current Year FY 2024 Actual YTD Through 12/31/23	Current Year FY 2024 Balance	Current Year FY 2024 Percent Recognized	Prior Year FY 2023 Total Actual	Prior Year YTD Through 12/31/22	Prior Year FY 2023 Percent Recognized	Percentage Point Variance FY 2024 Percent of Budget Posted to FY 2023 Percent of Actual
<b><u>Operating Expenses - Divisions</u></b>									
1	Academic Affairs	\$ 8,318,400	\$ 4,337,569	\$ 3,980,831	52.1%	\$ 8,039,620	\$ 3,994,093	49.7%	2.5
2	Administrative Services	\$ 13,895,400	\$ 6,843,230	\$ 7,052,170	49.2%	\$ 13,172,241	\$ 6,050,532	45.9%	3.3
3	Advancement & External Affairs	\$ 1,566,400	\$ 689,658	\$ 876,742	44.0%	\$ 1,325,804	\$ 623,992	47.1%	(3.0)
4	Arts & Sciences	\$ 23,843,000	\$ 10,867,686	\$ 12,975,314	45.6%	\$ 23,824,523	\$ 11,244,174	47.2%	(1.6)
5	Board of Trustees	\$ 343,100	\$ 142,665	\$ 200,435	41.6%	\$ 260,327	\$ 164,733	63.3%	(21.7)
6	Business Operations	\$ 4,597,700	\$ 2,411,895	\$ 2,185,805	52.5%	\$ 4,297,025	\$ 2,256,999	52.5%	(0.1)
7	Community Education & Workforce Dvlprmt	\$ 4,078,300	\$ 1,937,348	\$ 2,140,952	47.5%	\$ 3,528,481	\$ 1,761,211	49.9%	(2.4)
8	Diversity, Equity & Inclusion	\$ 1,192,700	\$ 282,672	\$ 910,028	23.7%	\$ 686,041	\$ 394,357	57.5%	(33.8)
9	Executive Office	\$ 1,660,000	\$ 888,564	\$ 771,436	53.5%	\$ 1,521,096	\$ 801,900	52.7%	0.8
10	Financial Services	\$ 6,075,200	\$ 3,101,110	\$ 2,974,090	51.0%	\$ 5,828,811	\$ 2,952,955	50.7%	0.4
11	Health & Human Services	\$ 11,025,300	\$ 4,896,351	\$ 6,128,949	44.4%	\$ 10,395,978	\$ 5,033,606	48.4%	(4.0)
12	Human Resources	\$ 2,369,700	\$ 1,277,947	\$ 1,091,753	53.9%	\$ 2,071,082	\$ 1,009,864	48.8%	5.2
13	Information Technology Services	\$ 13,801,600	\$ 8,650,975	\$ 5,150,625	62.7%	\$ 12,613,930	\$ 7,237,025	57.4%	5.3
14	Student Affairs	\$ 11,510,500	\$ 5,817,555	\$ 5,692,945	50.5%	\$ 10,995,005	\$ 5,089,261	46.3%	4.3
15	Technical Careers	\$ 11,215,700	\$ 5,157,657	\$ 6,058,043	46.0%	\$ 10,672,563	\$ 4,951,151	46.4%	(0.4)
	<b>Total all Divisions</b>	<b>\$ 115,493,000</b>	<b>\$ 57,302,882</b>	<b>\$ 58,190,118</b>	<b>49.6%</b>	<b>\$ 109,232,527</b>	<b>\$ 53,565,854</b>	<b>49.0%</b>	<b>0.6</b>
<b><u>Operating Expenses - Account</u></b>									
16	Full-Time Administrator	\$ 10,314,900	\$ 5,500,370	\$ 4,814,530	53.3%	\$ 10,212,879	\$ 5,133,583	50.3%	3.1
17	Full-Time Professional Technical	\$ 12,630,200	\$ 6,591,778	\$ 6,038,422	52.2%	\$ 12,245,494	\$ 6,021,421	49.2%	3.0
18	Part-Time Professional Technical	\$ 680,600	\$ 381,101	\$ 299,499	56.0%	\$ 679,731	\$ 319,444	47.0%	9.0
19	Full-Time Faculty	\$ 16,391,600	\$ 7,437,195	\$ 8,954,405	45.4%	\$ 17,437,113	\$ 7,897,742	45.3%	0.1
20	Part-Time Faculty	\$ 9,683,100	\$ 4,043,258	\$ 5,639,842	41.8%	\$ 8,893,210	\$ 4,318,308	48.6%	(6.8)
21	Full-Time Support	\$ 9,443,000	\$ 4,531,210	\$ 4,911,790	48.0%	\$ 8,661,343	\$ 4,331,354	50.0%	(2.0)
22	Part-Time Support	\$ 1,765,000	\$ 622,897	\$ 1,142,103	35.3%	\$ 1,043,121	\$ 540,232	51.8%	(16.5)
23	Student	\$ 995,300	\$ 288,074	\$ 707,226	28.9%	\$ 888,453	\$ 404,059	45.5%	(16.5)
	<b>Total Salaries and Wages</b>	<b>\$ 61,903,700</b>	<b>\$ 29,395,883</b>	<b>\$ 32,507,817</b>	<b>47.5%</b>	<b>\$ 60,061,344</b>	<b>\$ 28,966,144</b>	<b>48.2%</b>	<b>(0.7)</b>
24	<b>Employee Benefits</b>	<b>\$ 28,644,600</b>	<b>\$ 13,831,551</b>	<b>\$ 14,813,049</b>	<b>48.3%</b>	<b>\$ 26,298,947</b>	<b>\$ 12,793,436</b>	<b>48.6%</b>	<b>(0.4)</b>
25	Institutional Expenses	\$ 2,168,000	\$ 1,234,649	\$ 933,351	56.9%	\$ 1,789,247	\$ 1,231,454	68.8%	(11.9)
26	Utilities	\$ 3,239,500	\$ 1,622,752	\$ 1,616,748	50.1%	\$ 3,174,789	\$ 1,333,123	42.0%	8.1
27	Professional Services	\$ 1,343,700	\$ 445,125	\$ 898,575	33.1%	\$ 982,610	\$ 435,931	44.4%	(11.2)
28	Purchased Services	\$ 4,603,900	\$ 2,487,632	\$ 2,116,268	54.0%	\$ 4,789,163	\$ 1,933,487	40.4%	13.7
29	Rental Expense	\$ 918,100	\$ 404,906	\$ 513,194	44.1%	\$ 1,701,169	\$ 412,842	24.3%	19.8
30	Repair and Maintenance	\$ 1,815,100	\$ 1,048,611	\$ 766,489	57.8%	\$ 1,470,689	\$ 981,099	66.7%	(8.9)
31	Supplies	\$ 9,327,600	\$ 6,206,725	\$ 3,120,875	66.5%	\$ 7,499,919	\$ 4,926,467	65.7%	0.9
32	Travel, Training and Conferences	\$ 1,528,800	\$ 625,047	\$ 903,753	40.9%	\$ 1,464,650	\$ 551,871	37.7%	3.2
	<b>Total Services and Supplies</b>	<b>\$ 24,944,700</b>	<b>\$ 14,075,448</b>	<b>\$ 10,869,252</b>	<b>56.4%</b>	<b>\$ 22,872,236</b>	<b>\$ 11,806,273</b>	<b>51.6%</b>	<b>4.8</b>
	<b>Total All Accounts</b>	<b>\$ 115,493,000</b>	<b>\$ 57,302,882</b>	<b>\$ 58,190,118</b>	<b>49.6%</b>	<b>\$ 109,232,527</b>	<b>\$ 53,565,854</b>	<b>49.0%</b>	<b>0.6</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
**As of December 31, 2023**

Line Ref #	Statement Line Item	Current Fiscal Year 2024	Prior Fiscal Year 2023
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 8,887,734	\$ 14,403,683
2	Short-Term Investments	\$ 71,117,849	\$ 73,219,350
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 23,663,299	\$ 20,065,141
4	State Appropriations Receivable	\$ 26,001,952	\$ 24,973,952
5	Federal and State Grants Receivable	\$ 1,915,668	\$ 2,135,884
6	Accounts Receivable, Net of Est Uncollectible	\$ 15,899,372	\$ 15,918,478
7	Prepaid Expenses	\$ 764,069	\$ 536,766
8	Due from Component Unit	\$ 25,071	\$ 26,182
	<b>Total Current Assets</b>	<b>\$ 148,275,015</b>	<b>\$ 151,279,436</b>
	<b>Non-Current Assets:</b>		
9	Capital Assets, Net of Accumulated Depreciation	\$ 227,105,821	\$ 226,153,434
	<b>Total Noncurrent Assets</b>	<b>\$ 227,105,821</b>	<b>\$ 226,153,434</b>
	<b>Total Assets</b>	<b>\$ 375,380,836</b>	<b>\$ 377,432,870</b>
	<b>Deferred Outflow of Resources:</b>		
10	Deferred Charge on Refunding	\$ 1,636,952	\$ 1,818,836
11	Deferred Pension Amounts	\$ 62,959,003	\$ 32,081,158
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 64,595,955</b>	<b>\$ 33,899,994</b>
	<b>Current Liabilities:</b>		
12	Accounts Payable	\$ 1,282,321	\$ 736,984
13	Accrued Interest Payable	\$ 520,935	\$ 544,168
14	Accrued Payroll and Other Compensation	\$ 4,033,907	\$ 3,929,449
15	Accrued Vacation	\$ 2,420,592	\$ 2,284,992
16	Unearned Revenue	\$ 60,072,297	\$ 56,954,033
17	Current Portion of Long-Term Lease/Subscrip Obligations	\$ 2,390,044	\$ 660,093
18	Current Portion of Long-Term Debt Obligations	\$ 5,150,000	\$ 5,025,000
	<b>Total Current Liabilities</b>	<b>\$ 75,870,096</b>	<b>\$ 70,134,719</b>
	<b>Non-Current Liabilities:</b>		
19	Bonds Payable	\$ 87,237,880	\$ 93,427,706
20	Lease & Subscription Liability	\$ 2,063,480	\$ 4,160,004
21	Net Pension Liability	\$ 172,006,584	\$ 117,177,936
22	Net Other Post-Employment Benefits Liability	\$ 9,674,482	\$ 7,234,259
	<b>Total Noncurrent Liabilities</b>	<b>\$ 270,982,426</b>	<b>\$ 221,999,905</b>
	<b>Total Liabilities</b>	<b>\$ 346,852,522</b>	<b>\$ 292,134,624</b>
23	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 50,093,271</b>	<b>\$ 85,508,497</b>
24	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 131,901,369	\$ 124,699,467
	Restricted for Restricted Fund Activities	\$ 425,166	\$ 532,742
	Unrestricted	\$ (89,295,537)	\$ (91,542,466)
	<b>Total Net Position</b>	<b>\$ 43,030,998</b>	<b>\$ 33,689,743</b>

**Lansing Community College  
Schedule of Investments  
As of December 31, 2023**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>FY2024 YTD Income</b>
Chase - Checking	\$ 8,459,283	0.00%	\$ -
Chase - Savings	\$ 428,451	0.01%	\$ 295
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 8,887,734</b>		<b>\$ 295</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>FY2024 YTD Income</b>
CDARs First National Bank of Michigan	\$ 24,900,520	4.65%	\$ 422,877
ICS First National Bank of Michigan	\$ 6,324,074	1.25%	\$ 40,235
PNC Money Market Account	\$ 18,621,330	5.10%	\$ 474,930
Michigan Liquid Asset Fund Investments	\$ 21,271,924	5.60%	\$ 577,035
<b>Total Short Term Investments</b>	<b>\$ 71,117,849</b>		<b>\$ 1,515,077</b>

**LANSING COMMUNITY COLLEGE**  
 Statement of Revenues, Expenses and Changes in Net Position  
 Month Ending December 31, 2023

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	GASB Lease/Agreements Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>								
Tuition & Fees, Net of Estimated Uncollectible	\$ 23,551,648	\$ 22,063,565	\$ -	\$ -	\$ -	\$ 832,386	\$ -	\$ 655,696
Federal Grants and Contracts	\$ 1,321,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,321,207	\$ -
State Grants and Contracts	\$ 808,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 808,541	\$ -
Local Grants and Contracts	\$ 1,601,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,601,223	\$ -
Sales and Services of Auxiliary Activities	\$ 330,671	\$ 1,294	\$ -	\$ -	\$ -	\$ 325,091	\$ -	\$ 4,286
Michigan New Jobs Training Programs	\$ 383,645	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383,645	\$ -
Miscellaneous	\$ 1,682,680	\$ 1,613,895	\$ -	\$ -	\$ -	\$ 22,521	\$ -	\$ 46,264
<b>Total Operating Revenue</b>	<b>\$ 29,679,615</b>	<b>\$ 23,678,754</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,179,998</b>	<b>\$ 4,114,616</b>	<b>\$ 706,247</b>
<b>Operating Expenses:</b>								
Instruction	\$ 16,302,666	\$ 16,038,740	\$ -	\$ -	\$ 2,905	\$ -	\$ 261,021	\$ -
Instructional Support	\$ 10,771,411	\$ 10,219,742	\$ -	\$ -	\$ 90,217	\$ -	\$ 461,451	\$ -
Student Services	\$ 15,756,614	\$ 7,948,517	\$ -	\$ -	\$ 133,187	\$ -	\$ 7,674,911	\$ -
Public Services	\$ 999,921	\$ 643,992	\$ -	\$ -	\$ -	\$ -	\$ 355,929	\$ -
Operation and Maintenance of Plant	\$ 9,350,274	\$ 6,265,691	\$ -	\$ -	\$ -	\$ 240,752	\$ 217,621	\$ 2,626,210
Information Technology	\$ 9,874,969	\$ 8,680,248	\$ -	\$ -	\$ 231,595	\$ 13,132	\$ 26,829	\$ 923,166
Institutional Administration	\$ 11,162,974	\$ 8,427,283	\$ -	\$ -	\$ -	\$ 223,382	\$ 2,512,309	\$ -
Depreciation	\$ 4,790,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,790,785
<b>Total Operating Expenses</b>	<b>\$ 79,009,614</b>	<b>\$ 58,224,213</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 457,904</b>	<b>\$ 477,266</b>	<b>\$ 11,510,070</b>	<b>\$ 8,340,161</b>
<b>Operating Income (Loss)</b>	<b>\$ (49,329,999)</b>	<b>\$ (34,545,458)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (457,904)</b>	<b>\$ 702,733</b>	<b>\$ (7,395,454)</b>	<b>\$ (7,633,914)</b>
<b>Non Operating Revenues (Expenses):</b>								
State Appropriations	\$ 21,685,765	\$ 19,356,090	\$ -	\$ -	\$ -	\$ -	\$ 2,329,675	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 25,941,507	\$ 25,941,507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,522,043	\$ 1,522,043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Capital Asset - Related Debt	\$ (1,565,025)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,565,025)
PELL	\$ 5,377,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,377,925	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ 5,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,614
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 52,967,829</b>	<b>\$ 46,819,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,707,600</b>	<b>\$ (1,559,411)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 3,637,830</b>	<b>\$ 12,274,182</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (457,904)</b>	<b>\$ 702,733</b>	<b>\$ 312,145</b>	<b>\$ (9,193,325)</b>
<b>Transfers:</b>								
Transfers In/(Out), Net	\$ -	\$ (15,577,366)	\$ -	\$ -	\$ 166,410	\$ -	\$ 10,956	\$ 15,400,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (188,646)	\$ 188,646
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 3,637,830</b>	<b>\$ (3,303,184)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (291,494)</b>	<b>\$ 702,733</b>	<b>\$ 134,455</b>	<b>\$ 6,395,320</b>
<b>Net Position:</b>								
Beginning of Year	\$ 39,393,168	\$ 35,647,752	\$ 3,371,455	\$ (168,815,334)	\$ 8,013,950	\$ 1,399,895	\$ 290,710	\$ 159,484,740
<b>Net Position End of Period</b>	<b>\$ 43,030,998</b>	<b>\$ 32,344,568</b>	<b>\$ 3,371,455</b>	<b>\$ (168,815,334)</b>	<b>\$ 7,722,456</b>	<b>\$ 2,102,628</b>	<b>\$ 425,166</b>	<b>\$ 165,880,060</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
**Month Ending December 31, 2023**

Plant Fund Classifications	Fiscal Year 2024 Allocation	Actual YTD Expenses Through 12/31/23 (50% of Fiscal Year)	Fiscal Year 2024 Percentage Expended
Capital Equipment	\$ 400,000	\$ 891,687	222.9%
Physical Plant Improvements	\$ 3,400,000	\$ 2,099,653	61.8%
Technology Infrastructure	\$ 2,800,000	\$ 1,010,439	36.1%
<b>Total Expenses</b>	<b>\$ 6,600,000</b>	<b>\$ 4,001,779</b>	<b>60.6%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
**Month Ending December 31, 2023**

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Outstanding Commitments	Uncommitted Balance
<b>Capital Project 505 Capitol Avenue Building</b>				
Construction Costs	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000
<b>Total 505 Capitol Avenue Bldg. Project</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,000,000</b>
<b>2019 Capital Project Parking Facilities</b>				
Parking Facilities	\$ 47,834,000	\$ 47,355,620	\$ 299,403	\$ 178,977
<b>Total Parking Facilities Project</b>	<b>\$ 47,834,000</b>	<b>\$ 47,355,620</b>	<b>\$ 299,403</b>	<b>\$ 178,977</b>
<b>2022 Capital Project Rogers Carrier House</b>				
Rogers Carrier House Exterior Improvements	\$ 600,000	\$ 600,000	\$ -	\$ -
<b>Total Rogers Carrier House Project</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>2022 Capital Project TLC Roof Replacement</b>				
TLC Roof Replacement	\$ 522,000	\$ 488,220	\$ -	\$ 33,780
<b>Total TLC Roof Replacement Project</b>	<b>\$ 522,000</b>	<b>\$ 488,220</b>	<b>\$ -</b>	<b>\$ 33,780</b>
<b>2023 Capital Project Gannon Transfer Center</b>				
Gannon Transfer Center	\$ 3,600,000	\$ -	\$ -	\$ 3,600,000
<b>Total Gannon Transfer Center Project</b>	<b>\$ 3,600,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,600,000</b>
<b>2023 Capital Project WC Cyber Security Center</b>				
WC Cyber Security Center	\$ 3,200,000	\$ -	\$ -	\$ 3,200,000
<b>Total WC Cyber Security Center Project</b>	<b>\$ 3,200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,200,000</b>
<b>2023 Capital Project Police Department Office</b>				
Police Department Office	\$ 500,000	\$ -	\$ -	\$ 500,000
<b>Total Police Department Office Project</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500,000</b>

## Lansing Community College

### Fiscal Year 2024

#### Month Ending December 31, 2023 External Community Sponsorships

Date	Organization	Invoice Description	Amount	Strategic Value of Investment
7/19/2023	Lansing Entertainment & Public Facilities Authority	2023 - 39th Annual Silver Bells in the City	\$ 1,000	This annual event strengthens the College's cooperative relationship with Downtown Lansing Inc. and exposes tri-county residents to the Downtown Campus.
8/3/2023	Athena WIN - Women's Interest Network	Evening of Empowerment	\$ 3,000	This partnership demonstrates the College's support for women, and its recognition of women who have had a significant impact within our community. The Athena tenants are used in the programming for the WISE mentees and mentors. The mentors and mentees attended this event and had an opportunity to network with professional women, including two LCC Trustees.
9/13/2023	Lansing Promise	2023-2024 Operational Funds	\$ 10,000	The College is a member of the Lansing Promise Zone Authority. This contribution demonstrates our commitment to diversity and inclusion which builds and enhances mutually beneficial relationships with community partners. Additionally, a number of Hope and Lansing Promise students enroll at LCC yearly.
9/20/2023	Xavier DeGroat Autism Foundation	Halloween for Autism Education	\$ 500	The College is actively working toward being a more friendly campus for students on the autism spectrum. We support events and activities that focus on autism awareness and eliminating barriers and biases that may prevent students from being successful.
10/9/2023	Turning Point of Lansing (TPOL)	Student program activities for September 2023 - June 2024	\$ 4,000	Based on the demographics of participants, TPOL knows that not all students will matriculate to/through a four-year institution. The College allows exposure and opportunity for success. The K-12 initiatives offered provides TPOL students with a variety of educational opportunities, including mentoring, assistance with scholarship applications, and information regarding unique learning opportunities outside of a university experience. TPOL anticipates continual growth in participants taking advantage of the opportunities provided by the engagement of the College and enrolling at LCC post- high school graduation.
10/10/2023	Capital Area College Access Network	2023-2024 Operational Funds	\$ 10,000	CapCAN is a community collaborative focused on making completion of post-secondary education an achievable reality for all residents in the capital area by fostering high educational aspirations through the alignment of our institutions and resources. From 2018-2022 CapCAN has helped facilitate more than 3,600 graduates from Ingham and Eaton counties enroll at LCC within 6 months of their graduation date.
<b>Total</b>			<b>\$ 28,500</b>	

**Lansing Community College  
Board of Trustees Summary Expenses  
Month Ending December 31, 2023**

<b>Description</b>	<b>Fiscal Year 2024 Budget</b>	<b>Fiscal Year 2024 Actuals</b>
Salaries	\$ 108,800	\$ 60,458
Employee Benefits	\$ 50,700	\$ 12,829
Institutional Expenditures	\$ 4,500	\$ 389
Professional Fees	\$ 80,000	\$ 28,233
Purchased Services	\$ 15,000	\$ 4,040
Supplies & Materials	\$ 9,100	\$ 8,638
Travel, Training, and Conferences	\$ 75,000	\$ 28,077
<b>TOTALS - Board of Trustees</b>	<b>\$ 343,100</b>	<b>\$ 142,665</b>



**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
Month Ending December 31, 2023**

Date	Board Member	Amount	Description	Payee
<b>Chargeback Telephone Phone</b>				
1-Aug-23	General - Operations	\$ 31	PH_2023_JUL	LANSING COMMUNITY COLLEGE
1-Sep-23	General - Operations	\$ 31	PH_2023_AUG	LANSING COMMUNITY COLLEGE
1-Oct-23	General - Operations	\$ 31	PH_2023_SEP	LANSING COMMUNITY COLLEGE
1-Nov-23	General - Operations	\$ 31	PH_2023_OCT	LANSING COMMUNITY COLLEGE
1-Dec-23	General - Operations	\$ 31	PH_2023_NOV	LANSING COMMUNITY COLLEGE
31-Dec-23	General - Operations	\$ 31	PH_2023_DEC_ACCRUAL	LANSING COMMUNITY COLLEGE
<b>TOTAL</b>		<b>\$ 186</b>		
<b>Chargeback Print and Copy</b>				
1-Aug-23	General - Operations	\$ 7	MMM_2023_JUL	LANSING COMMUNITY COLLEGE
1-Sep-23	General - Operations	\$ 3	PC_2023_AUG	LANSING COMMUNITY COLLEGE
1-Oct-23	General - Operations	\$ 28	MMM_2023_SEP	LANSING COMMUNITY COLLEGE
1-Oct-23	General - Operations	\$ 39	PC_2023_SEP	LANSING COMMUNITY COLLEGE
1-Nov-23	General - Operations	\$ 46	PC_2023_OCT	LANSING COMMUNITY COLLEGE
1-Dec-23	General - Operations	\$ 81	PC_2023_NOV	LANSING COMMUNITY COLLEGE
<b>TOTAL</b>		<b>\$ 204</b>		
	<b>Grand Total</b>	<b>\$ 389</b>	<b>INSTITUTIONAL EXPENSES</b>	
<b>Audit Services</b>				
21-Nov-23	General - Operations	\$ 15,085	INTERNAL AUDIT SERVICES	BAKER TILLY BEERS & CUTLER, LLC
13-Dec-23	General - Operations	\$ 13,148	INTERNAL AUDIT SERVICES	BAKER TILLY BEERS & CUTLER, LLC
<b>TOTAL</b>		<b>\$ 28,233</b>		
	<b>Grand Total</b>	<b>\$ 28,233</b>	<b>PROFESSIONAL FEES</b>	
<b>Advertising</b>				
16-Aug-23	General - Operations	\$ 284	LSJ AD PUBLIC HEARING ON BUDGET	USA TODAY NETWORK
<b>TOTAL</b>		<b>\$ 284</b>		
<b>Commercial Printing/Publication</b>				
17-Aug-23	General - Operations	\$ 759	JUNE 2023 BOARD MEETING MATERIALS	ALLEGRA PRINT MAIL LANSING
11-Oct-23	General - Operations	\$ 1,475	SEPTEMBER 2023 BOARD MEETING MATERIALS	ALLEGRA PRINT MAIL LANSING
3-Dec-23	General - Operations	\$ 1,523	OCTOBER 2023 BOARD MEETING MATERIALS	ALLEGRA PRINT MAIL LANSING
<b>TOTAL</b>		<b>\$ 3,756</b>		
	<b>Grand Total</b>	<b>\$ 4,040</b>	<b>PURCHASED SERVICES</b>	
<b>Memberships</b>				
1-Jul-23	General - Operations	\$ 7,300	ANNUAL MEMBERSHIP DUES	ASSN OF COMM COLLEGE TRUSTEES
<b>TOTAL</b>		<b>\$ 7,300</b>		
<b>Software and Site Licenses</b>				
20-Oct-23	General - Operations	\$ 120	RENEWAL OF DROPBOX FOR BOARD OF TRUSTEES	DROP BOX INC
<b>TOTAL</b>		<b>\$ 120</b>		

**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
Month Ending December 31, 2023**

Date	Board Member	Amount	Description	Payee
<b>Supplies</b>				
14-Aug-23	General - Operations	\$ 25	BIRTH OF FIRST CHILD FOR LCC EMPLOYEE	AMAZON
17-Aug-23	General - Operations	\$ 206	OFFICE SUPPLIES	ODP BUSINESS SOLUTIONS
25-Aug-23	General - Operations	\$ 39	BIRTH OF FIRST CHILD FOR LCC EMPLOYEE	HYANCINTH HOUSE
25-Aug-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
25-Aug-23	General - Operations	\$ 80	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
11-Sep-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
11-Sep-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
11-Sep-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
18-Sep-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
11-Oct-23	General - Operations	\$ 86	OFFICE SUPPLIES	AMAZON
24-Oct-23	General - Operations	\$ 38	SYMPATHY FLOWERS FOR LCC EMPLOYEE	TELEFLORA LLC
2-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
2-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
2-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
2-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
2-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
18-Nov-23	General - Operations	\$ 39	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
18-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
18-Nov-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
9-Dec-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
9-Dec-23	General - Operations	\$ 40	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
9-Dec-23	General - Operations	\$ 79	SYMPATHY FLOWERS FOR 2 LCC EMPLOYEES	HYANCINTH HOUSE
20-Dec-23	General - Operations	\$ 39	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
20-Dec-23	General - Operations	\$ 25	GET WELL ARRANGEMENT FOR TRUSTEE	EDIBLE ARRANGEMENTS
<b>TOTAL</b>		<b>\$ 1,218</b>		
<b>Grand Total</b>		<b>\$ 8,638</b>	<b>SUPPLIES &amp; MATERIALS</b>	
<b>Travel Lodging</b>				
17-Aug-23	A MATHEWS	\$ 557	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
17-Aug-23	R PROCTOR	\$ 557	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
17-Aug-23	L THOMAS	\$ 579	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
17-Aug-23	S VAIVE	\$ 1,048	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
10-Oct-23	R PROCTOR	\$ 152	MCCA FALL BOARD OF DIRECTORS MEETING	R PROCTOR
12-Oct-23	A ABOOD	\$ (237)	ACCT LEADERSHIP CONGRESS	ARIA RESORT
20-Oct-23	B DUNCAN	\$ 888	ACCT LEADERSHIP CONGRESS	ARIA RESORT
2-Nov-23	L THOMAS	\$ 888	ACCT LEADERSHIP CONGRESS	ARIA RESORT
8-Nov-23	R PROCTOR	\$ 1,450	ACCT LEADERSHIP CONGRESS	R PROCTOR
15-Nov-23	S VAIVE	\$ 888	ACCT LEADERSHIP CONGRESS	S VAIVE
3-Dec-23	A MATHEWS	\$ 1,169	ACCT LEADERSHIP CONGRESS	ARIA RESORT
<b>TOTAL</b>		<b>\$ 7,939</b>		
<b>Travel Meal Allowance</b>				
6-Sep-23	A MATHEWS	\$ 42	MCCA SUMMER CONFERENCE	A MATHEWS
6-Sep-23	L THOMAS	\$ 42	MCCA SUMMER CONFERENCE	L THOMAS
6-Sep-23	S VAIVE	\$ 106	MCCA SUMMER CONFERENCE	S VAIVE
23-Oct-23	B DUNCAN	\$ 151	ACCT LEADERSHIP CONGRESS	B DUNCAN
8-Nov-23	L THOMAS	\$ 137	ACCT LEADERSHIP CONGRESS	L THOMAS
8-Nov-23	A MATHEWS	\$ 257	ACCT LEADERSHIP CONGRESS	A MATHEWS
8-Nov-23	R PROCTOR	\$ 112	ACCT LEADERSHIP CONGRESS	R PROCTOR
15-Nov-23	S VAIVE	\$ 268	ACCT LEADERSHIP CONGRESS	S VAIVE
<b>TOTAL</b>		<b>\$ 1,113</b>		
<b>Travel Miscellaneous</b>				
2-Nov-23	L THOMAS	\$ 140	ACCT LEADERSHIP CONGRESS	WAYNE COUNTY AIRPORT AUTH
8-Nov-23	A MATHEWS	\$ 204	ACCT LEADERSHIP CONGRESS	A MATHEWS
8-Nov-23	R PROCTOR	\$ 15	ACCT LEADERSHIP CONGRESS	R PROCTOR
15-Nov-23	S VAIVE	\$ 140	ACCT LEADERSHIP CONGRESS	S VAIVE
<b>TOTAL</b>		<b>\$ 499</b>		

**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
Month Ending December 31, 2023**

Date	Board Member	Amount	Description	Payee
<b>Travel Transportation</b>				
11-Jul-23	L THOMAS	\$ 667	ACCT LEADERSHIP CONGRESS	DELTA AIR LINES
11-Jul-23	B DUNCAN	\$ 518	ACCT LEADERSHIP CONGRESS	DELTA AIR LINES
17-Aug-23	A ABOOD	\$ 598	ACCT LEADERSHIP CONGRESS	DELTA AIR LINES
17-Aug-23	R PROCTOR	\$ 379	ACCT LEADERSHIP CONGRESS	AMERICAN AIRLINES
17-Aug-23	A MATHEWS	\$ 553	ACCT LEADERSHIP CONGRESS	AMERICAN AIRLINES
20-Oct-23	B DUNCAN	\$ 35	ACCT LEADERSHIP CONGRESS	CURB MOBILITY
20-Oct-23	B DUNCAN	\$ 50	ACCT LEADERSHIP CONGRESS	UBER
2-Nov-23	A MATHEWS	\$ 20	ACCT LEADERSHIP CONGRESS	ALTOUR
2-Nov-23	R PROCTOR	\$ 218	ACCT LEADERSHIP CONGRESS	AMERICAN AIRLINES
8-Nov-23	R PROCTOR	\$ 30	ACCT LEADERSHIP CONGRESS	R PROCTOR
8-Nov-23	A MATHEWS	\$ 73	ACCT LEADERSHIP CONGRESS	A MATHEWS
15-Nov-23	S VAIVE	\$ 663	ACCT LEADERSHIP CONGRESS	S VAIVE
<b>TOTAL</b>		<b>\$ 3,803</b>		
<b>Travel Registration Fees</b>				
28-Nov-23	4 TRUSTEES	\$ 2,952	MCCA SUMMER CONFERENCE	MICHIGAN COMMUNITY COLLEGE ASSN
21-Dec-23	4 TRUSTEES	\$ 1,300	ACCT/MCCA TRUSTEE INSTITUTE	MICHIGAN COMMUNITY COLLEGE ASSN
22-Dec-23	R PROCTOR	\$ 800	ACCT NATIONAL LEGISLATIVE SUMMIT	ASSN OF COMM COLLEGE TRUSTEES
22-Dec-23	A MATHEWS	\$ 800	ACCT NATIONAL LEGISLATIVE SUMMIT	ASSN OF COMM COLLEGE TRUSTEES
22-Dec-23	S VAIVE	\$ 800	ACCT NATIONAL LEGISLATIVE SUMMIT	ASSN OF COMM COLLEGE TRUSTEES
22-Dec-23	L THOMAS	\$ 800	ACCT NATIONAL LEGISLATIVE SUMMIT	ASSN OF COMM COLLEGE TRUSTEES
<b>TOTAL</b>		<b>\$ 7,452</b>		
<b>Travel Mileage Expense</b>				
6-Sep-23	R PROCTOR	\$ 240	MCCA SUMMER CONFERENCE	R PROCTOR
6-Sep-23	A MATHEWS	\$ 237	MCCA SUMMER CONFERENCE	A MATHEWS
6-Sep-23	L THOMAS	\$ 238	MCCA SUMMER CONFERENCE	L THOMAS
6-Sep-23	S VAIVE	\$ 238	MCCA SUMMER CONFERENCE	S VAIVE
10-Oct-23	R PROCTOR	\$ 143	MCCA FALL BOARD MEETING	R PROCTOR
8-Nov-23	L THOMAS	\$ 130	ACCT LEADERSHIP CONGRESS	L THOMAS
8-Nov-23	A MATHEWS	\$ 77	ACCT LEADERSHIP CONGRESS	A MATHEWS
15-Nov-23	S VAIVE	\$ 121	ACCT LEADERSHIP CONGRESS	S VAIVE
<b>TOTAL</b>		<b>\$ 1,425</b>		
<b>Meeting Expense</b>				
9-Nov-23	General - Operations	\$ 228	DINNER AT ACCT LEADERSHIP CONGRESS	JAVIERS LAS VEGAS LLC
3-Dec-23	General - Operations	\$ 107	BOARD MEETING SNACKS	MEIJER
12-Dec-23	General - Operations	\$ 362	NOVEMBER 7, 2023 BOARD RETREAT	KELLOGG HOTEL & CONFERENCE CENTER
20-Dec-23	General - Operations	\$ 587	DECEMBER 11, 2023 BOARD MEETING DESERT RECEPTION	A CATERED AFFAIR
<b>Total</b>		<b>\$ 1,283</b>		
<b>Event Expense</b>				
21-Aug-23	General - Operations	\$ 1,125	FALL KICKOFF FOOD TRUCK	BIG CHEEZY GRILL
11-Sep-23	General - Operations	\$ 1,404	FALL KICKOFF FOOD TRUCK	CAPTAINS WOOD FIRED PIES
11-Sep-23	General - Operations	\$ 895	FALL KICKOFF FOOD TRUCK	HAPPY BOWL
13-Sep-23	General - Operations	\$ 540	FALL KICKOFF FOOD TRUCK	KONA ICE
27-Sep-23	General - Operations	\$ 599	FALL KICKOFF FOOD	LANSING CATERING LLC
<b>Total</b>		<b>\$ 4,563</b>		
	<b>Grand Total</b>	<b>\$ 28,077</b>	<b>TRAVEL, TRAINING, AND CONFERENCES</b>	
	<b>Grand Total</b>	<b>\$ 69,377</b>	<b>NON LABOR EXPENSES</b>	