

LANSING COMMUNITY COLLEGE
 General Fund
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual
 Month Ending April 30, 2023 Financial Review
 (83% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2023 Budget	Current Year FY 2023 Actual YTD Through 4/30/23	Current Year FY 2023 Balance	Current Year FY 2023 Percent Recognized	Prior Year FY 2022 Total Actual	Prior Year YTD Through 4/30/22	Prior Year FY 2022 Percent Recognized	Percentage Point Variance FY 2023 Percent of Budget Posted to FY 2022 Percent of Actual
	Revenues								
1	State Appropriations	\$ 35,749,000	\$ 29,765,870	\$ 5,983,130	83.3%	\$ 36,377,586	\$ 30,086,963	82.7%	0.6
2	Property Taxes, Net of Estimated Uncollectible	\$ 49,464,000	\$ 40,871,537	\$ 8,592,463	82.6%	\$ 46,328,235	\$ 38,750,475	83.6%	(1.0)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 41,787,000	\$ 35,690,705	\$ 6,096,295	85.4%	\$ 42,115,877	\$ 38,760,972	92.0%	(6.6)
4	Other Revenues	\$ 3,546,000	\$ 4,731,190	\$ (1,185,190)	133.4%	\$ 3,598,256	\$ 3,196,144	88.8%	44.6
	Total Revenues	\$ 130,546,000	\$ 111,059,301	\$ 19,486,699	85.1%	\$ 128,419,954	\$ 110,794,554	86.3%	(1.2)
	Salary and Benefit Expenses								
5	Salaries & Wages	\$ 61,103,000	\$ 49,719,663	\$ 11,383,337	81.4%	\$ 58,264,776	\$ 48,893,700	83.9%	(2.5)
6	Employee Benefits	\$ 28,214,900	\$ 21,723,592	\$ 6,491,308	77.0%	\$ 26,241,803	\$ 21,468,490	81.8%	(4.8)
	Total Salary and Benefit Expenses	\$ 89,317,900	\$ 71,443,255	\$ 17,874,645	80.0%	\$ 84,506,579	\$ 70,362,191	83.3%	(3.3)
	Other Operating Expenses								
7	Services & Supplies	\$ 24,726,100	\$ 18,054,951	\$ 6,671,149	73.0%	\$ 22,109,452	\$ 17,294,453	78.2%	(5.2)
	Total Operating Expenses	\$ 114,044,000	\$ 89,498,207	\$ 24,545,793	78.5%	\$ 106,616,031	\$ 87,656,644	82.2%	(3.7)
	Student Financial Support Expenses								
8	Tuition & Fee Scholarships	\$ 1,850,700	\$ 1,679,117	\$ 171,583	90.7%	\$ 1,839,482	\$ 1,272,719	69.2%	21.5
9	Child Care Scholarships	\$ 261,800	\$ 174,341	\$ 87,459	66.6%	\$ 111,672	\$ 55,875	50.0%	16.6
	Total Student Financial Support Expenses	\$ 2,112,500	\$ 1,853,458	\$ 259,042	87.7%	\$ 1,951,154	\$ 1,328,594	68.1%	19.6
	Total Expenses	\$ 116,156,500	\$ 91,351,665	\$ 24,804,835	78.6%	\$ 108,567,185	\$ 88,985,238	82.0%	(3.3)
	Transfers (In)/Out								
11	Grant Match and Other, Net	\$ 690,000	\$ 575,333	\$ 114,667	83.4%	\$ 793,580	\$ 428,111	53.9%	29.4
12	Capital Equipment	\$ 250,000	\$ 250,000	\$ -	100.0%	\$ 450,000	\$ 450,000	100.0%	-
13	Debt Service	\$ 6,600,000	\$ 6,600,000	\$ -	100.0%	\$ 7,170,000	\$ 7,170,000	100.0%	-
14	Physical Plant Improvement	\$ 3,000,000	\$ 3,000,000	\$ -	100.0%	\$ 2,763,000	\$ 2,763,000	100.0%	-
15	Technology Infrastructure	\$ 2,400,000	\$ 2,400,000	\$ -	100.0%	\$ 2,000,000	\$ 2,000,000	100.0%	-
16	Technology Fee	\$ 219,000	\$ 198,296	\$ 20,704	90.5%	\$ 213,592	\$ 210,525	98.6%	(8.0)
17	Board Designated Funds	\$ -	\$ 200,000	\$ (200,000)	0.0%	\$ -	\$ -	0.0%	-
18	Michigan New Jobs Training Program	\$ (75,000)	\$ (42,622)	\$ (32,378)	56.8%	\$ (47,869)	\$ (20,204)	42.2%	14.6
	Total Transfers	\$ 13,084,000	\$ 13,181,007	\$ (97,007)	100.7%	\$ 13,342,303	\$ 13,001,433	97.4%	3.3
18	Contingency	\$ 1,305,500	\$ -	\$ 1,305,500	0.0%	\$ -	\$ -	0.0%	-
	Total Revenues	\$ 130,546,000	\$ 111,059,301	\$ 19,486,699	85.1%	\$ 128,419,954	\$ 110,794,554	86.3%	(1.2)
	Total Expenses and Transfers	\$ 130,546,000	\$ 104,532,672	\$ 26,013,328	80.1%	\$ 121,909,488	\$ 101,986,671	83.7%	(3.6)
	Net Change in Unrestricted Fund Balance	\$ -	\$ 6,526,629	\$ (6,526,629)		\$ 6,510,466	\$ 8,807,884		
	Unrestricted General Fund Balance Beginning of Period	\$ 27,841,739	\$ 34,352,205	\$ 6,510,466		\$ 27,841,739	\$ 27,841,739		
	Unrestricted General Fund Balance End of Period	\$ 27,841,739	\$ 40,878,834	\$ 13,037,095		\$ 34,352,205	\$ 36,649,623		

LANSING COMMUNITY COLLEGE
 General Fund
 Operating Expenses: Adopted Budget and Actual Expenses
 Month Ending April 30, 2023 Financial Review
 (83% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2023 Budget	Current Year FY 2023 Actual YTD Through 4/30/23	Current Year FY 2023 Balance	Current Year FY 2023 Percent Recognized	Prior Year FY 2022 Total Actual*	Prior Year YTD Through 4/30/22	Prior Year FY 2022 Percent Recognized	Percentage Point Variance FY 2023 Percent of Budget Posted to FY 2022 Percent of Actual
<u>Operating Expenses - Divisions</u>									
1	Academic Affairs	\$ 8,169,900	\$ 6,646,056	\$ 1,523,844	81.3%	\$ 7,524,501	\$ 6,287,186	83.6%	(2.2)
2	Administrative Services	\$ 14,133,600	\$ 10,932,992	\$ 3,200,608	77.4%	\$ 13,190,359	\$ 10,574,245	80.2%	(2.8)
3	Advancement & External Affairs	\$ 1,610,000	\$ 1,076,319	\$ 533,681	66.9%	\$ 1,300,053	\$ 1,048,966	80.7%	(13.8)
4	Arts & Sciences	\$ 23,998,500	\$ 19,538,465	\$ 4,460,035	81.4%	\$ 23,436,047	\$ 19,678,497	84.0%	(2.6)
5	Board of Trustees	\$ 341,200	\$ 223,947	\$ 117,253	65.6%	\$ 270,775	\$ 237,319	87.6%	(22.0)
6	Business Operations	\$ 4,331,500	\$ 3,420,103	\$ 911,397	79.0%	\$ 3,899,723	\$ 3,067,704	78.7%	0.3
7	Community Education & Workforce Dvlpmnt	\$ 3,920,500	\$ 2,834,063	\$ 1,086,437	72.3%	\$ 3,483,837	\$ 2,841,367	81.6%	(9.3)
8	Diversity, Equity & Inclusion	\$ 1,330,900	\$ 602,992	\$ 727,908	45.3%	\$ 1,070,367	\$ 909,630	85.0%	(39.7)
9	Executive Office	\$ 1,702,400	\$ 1,265,573	\$ 436,827	74.3%	\$ 1,569,894	\$ 1,298,471	82.7%	(8.4)
10	Financial Services	\$ 5,980,400	\$ 4,848,376	\$ 1,132,024	81.1%	\$ 5,693,658	\$ 4,630,782	81.3%	(0.3)
11	Health & Human Services	\$ 11,482,300	\$ 8,640,467	\$ 2,841,833	75.3%	\$ 10,636,185	\$ 9,047,831	85.1%	(9.8)
12	Human Resources	\$ 2,233,200	\$ 1,718,943	\$ 514,257	77.0%	\$ 1,900,306	\$ 1,513,265	79.6%	(2.7)
13	Information Technology Services	\$ 12,618,500	\$ 10,213,714	\$ 2,404,786	80.9%	\$ 11,971,714	\$ 9,539,233	79.7%	1.3
14	Student Affairs	\$ 11,359,100	\$ 8,770,582	\$ 2,588,519	77.2%	\$ 10,369,302	\$ 8,451,921	81.5%	(4.3)
15	Technical Careers	\$ 10,832,000	\$ 8,765,616	\$ 2,066,384	80.9%	\$ 10,299,311	\$ 8,530,228	82.8%	(1.9)
	Total all Divisions	\$ 114,044,000	\$ 89,498,207	\$ 24,545,793	78.5%	\$ 106,616,031	\$ 87,656,644	82.2%	(3.7)
<u>Operating Expenses - Account</u>									
16	Full-Time Administrator	\$ 9,978,900	\$ 8,447,368	\$ 1,531,532	84.7%	\$ 9,987,879	\$ 8,189,618	82.0%	2.7
17	Full-Time Professional Technical	\$ 12,237,700	\$ 10,127,750	\$ 2,109,950	82.8%	\$ 11,422,886	\$ 9,208,558	80.6%	2.1
18	Part-Time Professional Technical	\$ 709,900	\$ 556,745	\$ 153,155	78.4%	\$ 646,017	\$ 561,776	87.0%	(8.5)
19	Full-Time Faculty	\$ 16,764,500	\$ 14,152,763	\$ 2,611,737	84.4%	\$ 16,250,300	\$ 13,914,778	85.6%	(1.2)
20	Part-Time Faculty	\$ 9,153,500	\$ 7,657,550	\$ 1,495,950	83.7%	\$ 9,865,933	\$ 8,546,626	86.6%	(3.0)
21	Full-Time Support	\$ 9,244,500	\$ 7,168,768	\$ 2,075,732	77.5%	\$ 8,211,081	\$ 6,870,922	83.7%	(6.1)
22	Part-Time Support	\$ 1,848,200	\$ 866,342	\$ 981,858	46.9%	\$ 1,213,744	\$ 1,033,805	85.2%	(38.3)
23	Student	\$ 1,165,800	\$ 742,375	\$ 423,425	63.7%	\$ 666,936	\$ 567,617	85.1%	(21.4)
	Total Salaries and Wages	\$ 61,103,000	\$ 49,719,663	\$ 11,383,337	81.4%	\$ 58,264,776	\$ 48,893,700	83.9%	(2.5)
24	Employee Benefits	\$ 28,214,900	\$ 21,723,592	\$ 6,491,308	77.0%	\$ 26,241,803	\$ 21,468,490	81.8%	(4.8)
25	Institutional Expenses	\$ 2,257,700	\$ 1,657,908	\$ 599,792	73.4%	\$ 1,783,560	\$ 1,652,389	92.6%	(19.2)
26	Utilities	\$ 3,858,000	\$ 2,638,584	\$ 1,219,416	68.4%	\$ 3,151,288	\$ 2,645,060	83.9%	(15.5)
27	Professional Services	\$ 1,322,400	\$ 652,616	\$ 669,784	49.4%	\$ 1,221,666	\$ 681,956	55.8%	(6.5)
28	Purchased Services	\$ 4,614,000	\$ 3,033,036	\$ 1,580,964	65.7%	\$ 3,716,572	\$ 2,950,576	79.4%	(13.7)
29	Rental Expense	\$ 962,500	\$ 1,503,096	\$ (540,596)	156.2%	\$ 1,193,771	\$ 891,570	74.7%	81.5
30	Repair and Maintenance	\$ 1,809,100	\$ 1,233,670	\$ 575,430	68.2%	\$ 2,044,591	\$ 1,816,842	88.9%	(20.7)
31	Supplies	\$ 8,396,800	\$ 6,343,516	\$ 2,053,284	75.5%	\$ 8,180,968	\$ 6,104,838	74.6%	0.9
32	Travel, Training and Conferences	\$ 1,505,600	\$ 992,524	\$ 513,076	65.9%	\$ 817,036	\$ 551,222	67.5%	(1.5)
	Total Services and Supplies	\$ 24,726,100	\$ 18,054,951	\$ 6,671,149	73.0%	\$ 22,109,452	\$ 17,294,453	78.2%	(5.2)
	Total All Accounts	\$ 114,044,000	\$ 89,498,207	\$ 24,545,793	78.5%	\$ 106,616,031	\$ 87,656,644	82.2%	(3.7)

* Fiscal year 2022 Operating Expenses - Divisions amounts restated to conform with current year presentation.

LANSING COMMUNITY COLLEGE
Statement of Net Position
As of April 30, 2023

Line Ref #	Statement Line Item	Current Fiscal Year 2023	Prior Fiscal Year 2022
	Current Assets:		
1	Cash and Cash Equivalents	\$ 12,464,451	\$ 11,927,534
2	Short-Term Investments	\$ 74,201,247	\$ 89,245,875
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 3,107,139	\$ 2,421,875
4	State Appropriations Receivable	\$ 12,486,976	\$ 12,092,832
5	Federal and State Grants Receivable	\$ 3,581,372	\$ 4,072,666
6	Accounts Receivable, Net of Est Uncollectible	\$ 6,602,203	\$ 5,411,113
7	Prepaid Expenses	\$ 1,171,299	\$ 994,062
8	Due from Component Unit	\$ 17,953	\$ 17,193
	Total Current Assets	\$ 113,632,639	\$ 126,183,150
	Noncurrent Assets:		
9	Lease Assets, Net of Accumulated Amortization	\$ 1,531,130	\$ 1,936,247
10	Capital Assets, Net of Accumulated Depreciation	\$ 223,341,602	\$ 205,316,353
	Total Noncurrent Assets	\$ 224,872,732	\$ 207,252,600
	Total Assets	\$ 338,505,371	\$ 333,435,749
	Deferred Outflow of Resources:		
11	Deferred Charge on Refunding	\$ 1,818,836	\$ 1,650,664
12	Deferred Pension Amounts	\$ 32,081,158	\$ 48,160,423
	Total Deferred Outflows of Resources	\$ 33,899,994	\$ 49,811,087
	Current Liabilities:		
13	Accounts Payable	\$ 1,297,928	\$ 1,407,137
14	Accrued Interest Payable	\$ -	\$ -
15	Accrued Payroll and Other Compensation	\$ 5,774,488	\$ 5,796,591
16	Accrued Vacation	\$ 2,284,992	\$ 1,841,206
17	Unearned Revenue	\$ 20,769,494	\$ 19,506,579
18	Current Portion of Long-Term Lease Obligations	\$ 405,978	\$ 406,535
19	Current Portion of Long-Term Debt Obligations	\$ 5,025,000	\$ 4,495,000
	Total Current Liabilities	\$ 35,557,880	\$ 33,453,049
	Noncurrent Liabilities:		
20	Bonds Payable	\$ 88,402,706	\$ 98,091,553
21	Lease Liability	\$ 1,123,734	\$ 1,529,712
22	Net Pension Liability	\$ 117,177,936	\$ 176,522,247
23	Net Other Post-Employment Benefits Liability	\$ 7,234,259	\$ 26,773,639
	Total Noncurrent Liabilities	\$ 213,938,635	\$ 302,917,151
	Total Liabilities	\$ 249,496,515	\$ 336,370,200
24	Deferred Inflow of Resources - Pension Amounts	\$ 85,508,497	\$ 37,274,684
25	Net Position:		
	Invested in Capital Assets, Net of Related Debt	\$ 130,554,829	\$ 124,960,414
	Restricted for Restricted Fund Activities	\$ 446,525	\$ 207,328
	Unrestricted	\$ (93,601,001)	\$ (115,565,790)
	Total Net Position	\$ 37,400,353	\$ 9,601,953

**Lansing Community College
Schedule of Investments
As of April 30, 2023**

Cash & Cash Equivalents

Account	Cash Balance	Yield	Estimated FY2023 Income
Chase - Checking	\$ 6,113,960	0.00%	\$ -
Chase - Savings	\$ 6,350,490	0.05%	\$ 4,500
Total Cash & Cash Equivalents	\$ 12,464,451		\$ 4,500

Short Term (< one year)

Account	Market Value	Yield	Estimated FY2023 Income*
CDARs First National Bank of Michigan	\$ 19,396,505	2.00%	\$ 185,000
ICS First National Bank of Michigan	\$ 6,270,726	1.25%	\$ 54,000
PNC Money Market Account	\$ 18,000,055	4.76%	\$ 495,000
Michigan Liquid Asset Fund Investments	\$ 30,182,152	4.80%	\$ 950,000
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 351,809	4.80%	\$ 138,000
Total Short Term Investments	\$ 74,201,247		\$ 1,822,000

**Estimation subject to change due to market fluctuation.*

LANSING COMMUNITY COLLEGE
 Statement of Revenues, Expenses and Changes in Net Position
 Month Ending April 30, 2023

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	GASB Lease/Agreements Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
Operating Revenues:								
Tuition & Fees, Net of Estimated Uncollectible	\$ 37,530,000	\$ 35,690,705	\$ -	\$ -	\$ -	\$ 985,905	\$ -	\$ 853,390
Federal Grants and Contracts	\$ 1,396,116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,396,116	\$ -
State Grants and Contracts	\$ 988,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 988,768	\$ -
Local Grants and Contracts	\$ 2,472,841	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,472,841	\$ -
Sales and Services of Auxiliary Activities	\$ 478,925	\$ 2,151	\$ -	\$ -	\$ -	\$ 469,235	\$ -	\$ 7,539
Michigan New Jobs Training Programs	\$ 322,018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 322,018	\$ -
Miscellaneous	\$ 3,511,792	\$ 3,358,355	\$ -	\$ -	\$ -	\$ 36,962	\$ -	\$ 116,475
Total Operating Revenue	\$ 46,700,460	\$ 39,051,211	\$ -	\$ -	\$ -	\$ 1,492,103	\$ 5,179,743	\$ 977,404
Operating Expenses:								
Instruction	\$ 29,391,756	\$ 29,030,210	\$ -	\$ -	\$ -	\$ 12,174	\$ 349,372	\$ -
Instructional Support	\$ 16,624,077	\$ 16,134,855	\$ -	\$ -	\$ 94,250	\$ 2,560	\$ 392,412	\$ -
Student Services	\$ 26,036,696	\$ 12,326,586	\$ -	\$ -	\$ 141,277	\$ 10,367	\$ 13,558,466	\$ -
Public Services	\$ 1,634,860	\$ 916,334	\$ -	\$ -	\$ -	\$ 19,044	\$ 699,482	\$ -
Operation and Maintenance of Plant	\$ 13,557,363	\$ 9,983,786	\$ -	\$ -	\$ -	\$ 638,115	\$ 4,589	\$ 2,930,873
Information Technology	\$ 11,978,333	\$ 10,302,437	\$ -	\$ -	\$ 51,241	\$ 110,850	\$ 108,043	\$ 1,405,763
Institutional Administration	\$ 22,562,961	\$ 12,657,457	\$ -	\$ -	\$ -	\$ 351,044	\$ 9,554,459	\$ -
Depreciation	\$ 7,221,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,221,058
Total Operating Expenses	\$ 129,007,103	\$ 91,351,665	\$ -	\$ -	\$ 286,768	\$ 1,144,154	\$ 24,666,823	\$ 11,557,693
Operating Income (Loss)	\$ (82,306,642)	\$ (52,300,454)	\$ -	\$ -	\$ (286,768)	\$ 347,949	\$ (19,487,081)	\$ (10,580,290)
Non Operating Revenues (Expenses):								
State Appropriations	\$ 39,131,813	\$ 29,765,870	\$ -	\$ -	\$ -	\$ -	\$ 9,365,943	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 40,871,537	\$ 40,871,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 1,502,274	\$ 1,356,949	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,325
Interest on Capital Asset - Related Debt	\$ (2,720,838)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,720,838)
PELL	\$ 9,712,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,712,721	\$ -
Non-operating federal grant - HEERF Act	\$ 6,378,759	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,378,759	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ 13,431	\$ 13,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (304)
Net Non-operating Revenue (Expenses)	\$ 94,889,696	\$ 72,008,090	\$ -	\$ -	\$ -	\$ -	\$ 25,457,423	\$ (2,575,817)
Income (Loss) Before Transfers	\$ 12,583,053	\$ 19,707,637	\$ -	\$ -	\$ (286,768)	\$ 347,949	\$ 5,970,342	\$ (13,156,107)
Transfers:								
Transfers In/(Out), Net	\$ -	\$ (13,181,007)	\$ -	\$ -	\$ 398,296	\$ (500,000)	\$ 60,337	\$ 13,222,375
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,814,136)	\$ 5,814,136
Net Increase (Decrease) in Net Position	\$ 12,583,053	\$ 6,526,629	\$ -	\$ -	\$ 111,528	\$ (152,051)	\$ 216,542	\$ 5,880,404
Net Position:								
Beginning of Year	\$ 24,817,300	\$ 34,352,205	\$ 412,686	\$ (177,839,534)	\$ 6,735,872	\$ 1,869,237	\$ 229,982	\$ 159,056,852
Net Position End of Period	\$ 37,400,353	\$ 40,878,834	\$ 412,686	\$ (177,839,534)	\$ 6,847,400	\$ 1,717,186	\$ 446,525	\$ 164,937,256

LANSING COMMUNITY COLLEGE
Plant Funds
Schedule of Budget and Expenses
Month Ending April 30, 2023

Plant Fund Classifications	Fiscal Year 2023 Budget	Actual YTD Expenses Through 4/30/23 (83% of Fiscal Year)	Fiscal Year 2023 Percentage Expended
Capital Equipment	\$ 1,200,000	\$ 735,293	61.3%
Physical Plant Improvements	\$ 3,000,000	\$ 2,442,765	81.4%
Technology Infrastructure	\$ 2,200,000	\$ 1,569,407	71.3%
Total Expenses	\$ 6,400,000	\$ 4,747,464	74.2%

LANSING COMMUNITY COLLEGE
Capital Projects
Month Ending April 30, 2023

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
Capital Project: 505 Capitol Avenue Building			
Construction Costs	\$ 6,300,000	\$ -	\$ 6,300,000
Contingency	\$ 700,000	\$ -	\$ 700,000
Total Capital Project 505 Capitol Avenue Building	\$ 7,000,000	\$ -	\$ 7,000,000
2019 Capital Project Parking Facilities			
Parking Facilities	\$ 51,000,000	\$ 45,791,767	\$ 5,208,233
Total 2019 Capital Project Parking Facilities	\$ 51,000,000	\$ 45,791,767	\$ 5,208,233
2021 Capital Project Infrastructure Upgrades			
Heating, Ventilation, Air Conditioning Upgrades	\$ 9,400,000	\$ 7,467,943	\$ 1,932,057
Roof Replacements	\$ 2,000,000	\$ 1,309,509	\$ 690,491
Mason Aviation Boiler/Water Heater	\$ 200,000	\$ 202,024	\$ (2,024)
Total 2021 Capital Project Infrastructure Upgrades	\$ 11,600,000	\$ 8,979,476	\$ 2,620,524
2022 Capital Project Gannon Building 4th Floor			
Gannon Building 4th Floor Renovation	\$ 800,000	\$ 425,195	\$ 374,805
Total 2022 Capital Project Gannon Building 4th Floor	\$ 800,000	\$ 425,195	\$ 374,805
2022 Capital Project Rogers Carrier House			
Rogers Carrier House Exterior Improvements	\$ 600,000	\$ 187,760	\$ 412,240
Total 2022 Capital Project Rogers Carrier House	\$ 600,000	\$ 187,760	\$ 412,240
2022 Capital Project TLC Roof Replacement			
TLC Roof Replacement	\$ 600,000	\$ 122,792	\$ 477,209
Total 2022 Capital Project TLC Roof Replacement	\$ 600,000	\$ 122,792	\$ 477,209