



Financial Services Division  
 Lansing Community College  
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As required in Section 209 (1), of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

|  | Fiscal Year 2021-2022 | Fiscal Year 2022-2023 |
|--|-----------------------|-----------------------|
| General Fund Revenue from Tuition and Fees     | \$43,898,000          | \$43,381,000          |
| General Fund Revenue from State Appropriations | \$34,959,000          | \$35,749,000          |
| General Fund Revenue from Property Taxes       | \$46,826,000          | \$48,231,000          |
| Other General Fund Revenue                     | \$3,525,000           | \$2,984,000           |
| Total General Fund Revenue                     | \$129,208,000         | \$130,345,000         |
| Total General Fund Expenditures                | \$129,208,000         | \$130,345,000         |

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

|                                 | June 30, 2021 Balance | FY 2021-22 Payment |
|---------------------------------|-----------------------|--------------------|
| 2012 Building & Site Bonds      | \$21,595,000          | \$1,830,000        |
| 2015 Refunding of 2006 Bond     | \$4,005,000           | \$745,000          |
| 2016 Refunding of 2007 Bond     | \$4,300,000           | \$865,000          |
| 2017 Building & Site Bonds      | \$26,565,000          | \$405,000          |
| 2019 Building & Site Bonds      | \$37,410,000          | \$650,000          |
| Bond Premiums                   | \$13,284,863          | \$0                |
| Deferred Loss on Bond Refunding | \$(1,650,664)         | \$0                |
| Total                           | \$105,509,199         | \$4,495,000        |