

**LANSING COMMUNITY COLLEGE**  
**General Fund**  
**Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual**  
**Month Ending April 30, 2022 Financial Review**  
**(83% of Fiscal Year)**

LINE REF #	Operating Statement Line Item	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 4/30/22	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual	Prior Year YTD Through 4/30/21	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b><i>Revenues</i></b>									
1	State Appropriations	\$ 34,959,000	\$ 30,086,963	\$ 4,872,037	86.1%	\$ 34,775,424	\$ 28,665,479	82.4%	3.6
2	Property Taxes, Net of Estimated Uncollectible	\$ 46,826,000	\$ 38,750,475	\$ 8,075,525	82.8%	\$ 44,956,559	\$ 37,649,385	83.7%	(1.0)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 43,898,000	\$ 38,760,972	\$ 5,137,028	88.3%	\$ 43,512,395	\$ 38,501,873	88.5%	(0.2)
4	Other Revenues	\$ 3,525,000	\$ 3,196,144	\$ 328,856	90.7%	\$ 3,589,320	\$ 3,286,788	91.6%	(0.9)
	<b>Total Revenues</b>	<b>\$ 129,208,000</b>	<b>\$ 110,794,554</b>	<b>\$ 18,413,446</b>	<b>85.7%</b>	<b>\$ 126,833,699</b>	<b>\$ 108,103,524</b>	<b>85.2%</b>	<b>0.5</b>
<b><i>Salary and Benefit Expenses</i></b>									
5	Salaries & Wages	\$ 60,299,400	\$ 48,893,700	\$ 11,405,700	81.1%	\$ 53,880,450	\$ 45,588,885	84.6%	(3.5)
6	Employee Benefits	\$ 28,252,700	\$ 21,468,490	\$ 6,784,210	76.0%	\$ 24,112,020	\$ 19,850,393	82.3%	(6.3)
	<b>Total Salary and Benefit Expenses</b>	<b>\$ 88,552,100</b>	<b>\$ 70,362,191</b>	<b>\$ 18,189,909</b>	<b>79.5%</b>	<b>\$ 77,992,470</b>	<b>\$ 65,439,277</b>	<b>83.9%</b>	<b>(4.4)</b>
<b><i>Other Operating Expenses</i></b>									
7	Services & Supplies	\$ 24,334,200	\$ 17,294,453	\$ 7,039,747	71.1%	\$ 19,652,219	\$ 15,064,056	76.7%	(5.6)
	<b>Total Operating Expenses</b>	<b>\$ 112,886,300</b>	<b>\$ 87,656,644</b>	<b>\$ 25,229,656</b>	<b>77.7%</b>	<b>\$ 97,644,689</b>	<b>\$ 80,503,334</b>	<b>82.4%</b>	<b>(4.8)</b>
<b><i>Student Financial Support Expenses</i></b>									
8	Tuition & Fee Scholarships	\$ 1,667,300	\$ 1,272,719	\$ 394,581	76.3%	\$ 1,732,134	\$ 1,670,491	96.4%	(20.1)
9	Child Care Scholarships	\$ 261,800	\$ 55,875	\$ 205,925	21.3%	\$ 98,765	\$ 68,614	69.5%	(48.1)
	<b>Total Student Financial Support Expenses</b>	<b>\$ 1,929,100</b>	<b>\$ 1,328,594</b>	<b>\$ 600,506</b>	<b>68.9%</b>	<b>\$ 1,830,899</b>	<b>\$ 1,739,105</b>	<b>95.0%</b>	<b>(26.1)</b>
	<b>Total Expenses</b>	<b>\$ 114,815,400</b>	<b>\$ 88,985,238</b>	<b>\$ 25,830,162</b>	<b>77.5%</b>	<b>\$ 99,475,589</b>	<b>\$ 82,242,438</b>	<b>82.7%</b>	<b>(5.2)</b>
<b><i>Transfers (In)/Out</i></b>									
11	Grant Match and Other, Net	\$ 690,000	\$ 428,111	\$ 261,889	62.0%	\$ 892,286	\$ 119,480	13.4%	48.7
12	Capital Equipment	\$ 450,000	\$ 450,000	\$ -	100.0%	\$ 1,350,000	\$ 450,000	33.3%	66.7
13	Debt Service	\$ 7,170,000	\$ 7,170,000	\$ -	100.0%	\$ 7,170,000	\$ 7,170,000	100.0%	-
14	Physical Plant Improvement	\$ 2,763,000	\$ 2,763,000	\$ -	100.0%	\$ 3,587,000	\$ 2,450,000	68.3%	31.7
15	Technology Infrastructure	\$ 2,000,000	\$ 2,000,000	\$ -	100.0%	\$ 3,800,000	\$ 900,000	23.7%	76.3
16	Technology Fee	\$ 227,500	\$ 210,525	\$ 16,975	92.5%	\$ 226,087	\$ 222,798	98.5%	(6.0)
17	505 Capitol Avenue Capital Project	\$ -	\$ -	\$ -	0.0%	\$ 3,250,000	\$ -	0.0%	-
18	Strategic Financial Fund - State Appropriations	\$ -	\$ -	\$ -	0.0%	\$ 4,700,000	\$ -	0.0%	-
19	Board Designated Funds	\$ -	\$ -	\$ -	0.0%	\$ 1,000,000	\$ -	0.0%	-
20	Michigan New Jobs Training Program	\$ (200,000)	\$ (20,204)	\$ (179,796)	10.1%	\$ (25,717)	\$ (20,413)	79.4%	(69.3)
	<b>Total Transfers</b>	<b>\$ 13,100,500</b>	<b>\$ 13,001,433</b>	<b>\$ 99,067</b>	<b>99.2%</b>	<b>\$ 25,949,656</b>	<b>\$ 11,291,865</b>	<b>43.5%</b>	<b>55.7</b>
21	<b>Contingency</b>	<b>\$ 1,292,100</b>	<b>\$ -</b>	<b>\$ 1,292,100</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
	<b>Total Revenues</b>	<b>\$ 129,208,000</b>	<b>\$ 110,794,554</b>	<b>\$ 18,413,446</b>	<b>85.7%</b>	<b>\$ 126,833,699</b>	<b>\$ 108,103,524</b>	<b>85.2%</b>	<b>0.5</b>
	<b>Total Expenses and Transfers</b>	<b>\$ 129,208,000</b>	<b>\$ 101,986,671</b>	<b>\$ 27,221,329</b>	<b>78.9%</b>	<b>\$ 125,425,245</b>	<b>\$ 93,534,303</b>	<b>74.6%</b>	<b>4.4</b>
	<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 8,807,884</b>	<b>\$ (8,807,884)</b>		<b>\$ 1,408,454</b>	<b>\$ 14,569,221</b>		
	Unrestricted General Fund Balance Beginning of Period	\$ 27,841,739	\$ 27,841,739	\$ -		\$ 27,841,739	\$ 26,433,285		
	<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 27,841,739</b>	<b>\$ 36,649,623</b>	<b>\$ 8,807,884</b>		<b>\$ 29,250,193</b>	<b>\$ 41,002,506</b>		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 Month Ending April 30, 2022 Financial Review  
 (83% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 4/30/22	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual*	Prior Year YTD Through 4/30/21	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b><u>Operating Expenses - Divisions</u></b>									
1	Academic Affairs	\$ 8,669,100	\$ 6,551,172	\$ 2,117,928	75.6%	\$ 7,733,938	\$ 6,466,952	83.6%	(8.0)
2	Administrative Services	\$ 13,910,300	\$ 10,574,245	\$ 3,336,055	76.0%	\$ 12,140,758	\$ 8,897,974	73.3%	2.7
3	Advancement & External Affairs	\$ 1,541,100	\$ 1,048,966	\$ 492,134	68.1%	\$ 1,296,684	\$ 1,060,926	81.8%	(13.8)
4	Arts & Sciences	\$ 24,587,700	\$ 19,678,497	\$ 4,909,203	80.0%	\$ 21,358,314	\$ 18,093,138	84.7%	(4.7)
5	Board of Trustees	\$ 337,100	\$ 237,319	\$ 99,781	70.4%	\$ 201,164	\$ 158,790	78.9%	(8.5)
6	Business Operations	\$ 4,158,600	\$ 3,067,704	\$ 1,090,896	73.8%	\$ 3,775,631	\$ 2,955,735	78.3%	(4.5)
7	Community Education & Workforce Dvlpmnt	\$ 4,080,300	\$ 2,841,367	\$ 1,238,933	69.6%	\$ 3,369,901	\$ 2,655,245	78.8%	(9.2)
8	Diversity, Equity & Inclusion	\$ 1,198,100	\$ 909,630	\$ 288,470	75.9%	\$ 625,988	\$ 438,763	70.1%	5.8
9	Executive Office	\$ 1,657,600	\$ 1,298,471	\$ 359,129	78.3%	\$ 1,495,825	\$ 1,307,453	87.4%	(9.1)
10	Financial Services	\$ 5,738,400	\$ 4,630,782	\$ 1,107,618	80.7%	\$ 5,598,608	\$ 4,491,534	80.2%	0.5
11	Health & Human Services	\$ 11,108,100	\$ 9,047,831	\$ 2,060,269	81.5%	\$ 9,111,573	\$ 7,816,798	85.8%	(4.3)
12	Human Resources	\$ 2,092,900	\$ 1,513,265	\$ 579,635	72.3%	\$ 1,602,117	\$ 1,326,248	82.8%	(10.5)
13	Information Technology Services	\$ 12,090,700	\$ 9,539,233	\$ 2,551,467	78.9%	\$ 10,793,954	\$ 9,523,408	88.2%	(9.3)
14	Student Affairs	\$ 10,669,700	\$ 8,187,934	\$ 2,481,766	76.7%	\$ 8,749,656	\$ 7,195,581	82.2%	(5.5)
15	Technical Careers	\$ 11,046,600	\$ 8,530,228	\$ 2,516,372	77.2%	\$ 9,790,578	\$ 8,114,789	82.9%	(5.7)
	<b>Total all Divisions</b>	<b>\$ 112,886,300</b>	<b>\$ 87,656,644</b>	<b>\$ 25,229,656</b>	<b>77.7%</b>	<b>\$ 97,644,689</b>	<b>\$ 80,503,334</b>	<b>82.4%</b>	<b>(4.8)</b>
<b><u>Operating Expenses - Account</u></b>									
16	Full-Time Administrator	\$ 9,690,500	\$ 8,189,618	\$ 1,500,882	84.5%	\$ 9,083,533	\$ 7,763,911	85.5%	(1.0)
17	Full-Time Professional Technical	\$ 11,078,700	\$ 9,208,558	\$ 1,870,142	83.1%	\$ 9,956,775	\$ 8,525,225	85.6%	(2.5)
18	Part-Time Professional Technical	\$ 645,000	\$ 561,776	\$ 83,224	87.1%	\$ 658,096	\$ 532,920	81.0%	6.1
19	Full-Time Faculty	\$ 16,536,900	\$ 13,914,778	\$ 2,622,122	84.1%	\$ 16,002,556	\$ 13,643,001	85.3%	(1.1)
20	Part-Time Faculty	\$ 9,983,500	\$ 8,546,626	\$ 1,436,874	85.6%	\$ 8,945,698	\$ 7,582,377	84.8%	0.8
21	Full-Time Support	\$ 8,700,400	\$ 6,870,922	\$ 1,829,478	79.0%	\$ 7,826,509	\$ 6,397,668	81.7%	(2.8)
22	Part-Time Support	\$ 2,216,100	\$ 1,033,805	\$ 1,182,295	46.6%	\$ 1,008,307	\$ 788,371	78.2%	(31.5)
23	Student	\$ 1,448,300	\$ 567,617	\$ 880,683	39.2%	\$ 398,977	\$ 355,412	89.1%	(49.9)
	<b>Total Salaries and Wages</b>	<b>\$ 60,299,400</b>	<b>\$ 48,893,700</b>	<b>\$ 11,405,700</b>	<b>81.1%</b>	<b>\$ 53,880,450</b>	<b>\$ 45,588,885</b>	<b>84.6%</b>	<b>(3.5)</b>
24	Employee Benefits	\$ 28,252,700	\$ 21,468,490	\$ 6,784,210	76.0%	\$ 24,112,020	\$ 19,850,393	82.3%	(6.3)
25	Institutional Expenses	\$ 2,402,600	\$ 1,652,389	\$ 750,211	68.8%	\$ 1,675,728	\$ 1,531,794	91.4%	(22.6)
26	Utilities	\$ 3,858,000	\$ 2,645,060	\$ 1,212,940	68.6%	\$ 2,974,811	\$ 2,499,257	84.0%	(15.5)
27	Professional Services	\$ 1,251,600	\$ 681,956	\$ 569,644	54.5%	\$ 1,674,864	\$ 638,116	38.1%	16.4
28	Purchased Services	\$ 4,325,600	\$ 2,950,576	\$ 1,375,024	68.2%	\$ 3,552,261	\$ 2,627,126	74.0%	(5.7)
29	Rental Expense	\$ 1,263,500	\$ 891,570	\$ 371,930	70.6%	\$ 859,068	\$ 692,167	80.6%	(10.0)
30	Repair and Maintenance	\$ 1,764,500	\$ 1,816,842	\$ (52,342)	103.0%	\$ 1,876,706	\$ 1,368,544	72.9%	30.0
31	Supplies	\$ 7,982,600	\$ 6,104,838	\$ 1,877,762	76.5%	\$ 6,905,106	\$ 5,636,009	81.6%	(5.1)
32	Travel, Training and Conferences	\$ 1,485,800	\$ 551,222	\$ 934,578	37.1%	\$ 133,675	\$ 71,042	53.1%	(16.0)
	<b>Total Services and Supplies</b>	<b>\$ 24,334,200</b>	<b>\$ 17,294,453</b>	<b>\$ 7,039,747</b>	<b>71.1%</b>	<b>\$ 19,652,219</b>	<b>\$ 15,064,056</b>	<b>76.7%</b>	<b>(5.6)</b>
	<b>Total All Accounts</b>	<b>\$ 112,886,300</b>	<b>\$ 87,656,644</b>	<b>\$ 25,229,656</b>	<b>77.7%</b>	<b>\$ 97,644,689</b>	<b>\$ 80,503,334</b>	<b>82.4%</b>	<b>(4.8)</b>

\* Fiscal year 2021 Operating Expenses - Divisions amounts restated to conform with current year presentation.

**LANSING COMMUNITY COLLEGE**  
**Statement of Net Position**  
**As of April 30, 2022**

Line Ref #	Statement Line Item	Current Fiscal Year 2022	Prior Fiscal Year 2021
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 11,927,534	\$ 22,804,752
2	Short-Term Investments	\$ 89,245,875	\$ 80,917,420
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 2,421,875	\$ 2,490,512
4	State Appropriations Receivable	\$ 12,092,832	\$ 12,003,643
5	Federal and State Grants Receivable	\$ 4,072,666	\$ 4,292,217
6	Accounts Receivable, Net of Est Uncollectible	\$ 5,411,113	\$ 5,384,345
7	Prepaid Expenses	\$ 994,062	\$ 1,129,028
8	Due from Component Unit	\$ 17,193	\$ 28,624
	<b>Total Current Assets</b>	<b>\$ 126,183,150</b>	<b>\$ 129,050,541</b>
	<b>Noncurrent Assets:</b>		
9	Long-Term Investments	\$ -	\$ 5,252,015
10	Capital Assets, Net of Accumulated Depreciation	\$ 205,316,353	\$ 191,921,699
	<b>Total Noncurrent Assets</b>	<b>\$ 205,316,353</b>	<b>\$ 197,173,714</b>
	<b>Total Assets</b>	<b>\$ 331,499,502</b>	<b>\$ 326,224,255</b>
	<b>Deferred Outflow of Resources:</b>		
11	Deferred Charge on Refunding	\$ 1,650,664	\$ 1,867,316
12	Deferred Pension Amounts	\$ 48,160,423	\$ 60,577,120
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 49,811,087</b>	<b>\$ 62,444,436</b>
	<b>Current Liabilities:</b>		
13	Accounts Payable	\$ 1,407,137	\$ 1,146,567
14	Accrued Interest Payable	\$ -	\$ -
15	Accrued Payroll and Other Compensation	\$ 5,796,591	\$ 5,633,720
16	Accrued Vacation	\$ 1,841,206	\$ 2,332,902
17	Unearned Revenue	\$ 19,506,579	\$ 22,260,563
18	Current Portion of Long-Term Debt Obligations	\$ 4,495,000	\$ 4,345,000
	<b>Total Current Liabilities</b>	<b>\$ 33,046,514</b>	<b>\$ 35,718,752</b>
	<b>Noncurrent Liabilities:</b>		
19	Bonds Payable	\$ 98,091,553	\$ 103,597,173
20	Net Pension Liability	\$ 176,522,247	\$ 177,789,942
21	Net Other Post-Employment Benefits Liability	\$ 26,773,639	\$ 37,657,910
	<b>Total Noncurrent Liabilities</b>	<b>\$ 301,387,439</b>	<b>\$ 319,045,025</b>
	<b>Total Liabilities</b>	<b>\$ 334,433,953</b>	<b>\$ 354,763,777</b>
22	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 37,274,684</b>	<b>\$ 33,204,445</b>
23	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 124,960,414	\$ 133,442,929
	Restricted for Restricted Fund Activities	\$ 207,328	\$ 153,756
	Unrestricted	\$ (115,565,790)	\$ (132,896,216)
	<b>Total Net Position</b>	<b>\$ 9,601,953</b>	<b>\$ 700,470</b>

**Lansing Community College  
Schedule of Investments  
As of April 30, 2022**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 9,039,917	0.00%	\$ -
Chase - Savings	\$ 2,887,616	0.05%	\$ 1,444
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 11,927,534</b>		<b>\$ 1,444</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARs First National Bank of Michigan	\$ 19,258,494	0.10%	\$ 19,258
ICS First National Bank of Michigan	\$ 6,229,413	0.07%	\$ 4,361
PNC Commercial Paper	\$ 7,628,718	0.21%	\$ 16,020
Michigan Liquid Asset Fund Investments	\$ 35,549,299	0.11%	\$ 39,104
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 20,579,951	0.21%	\$ 43,218
<b>Total Short Term Investments</b>	<b>\$ 89,245,875</b>		<b>\$ 121,962</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Month Ending April 30, 2022**

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 40,604,000	\$ 38,760,972	\$ -	\$ (3,284)	\$ 1,018,555	\$ -	\$ 827,757
Federal Grants and Contracts	\$ 1,581,830	\$ -	\$ -	\$ -	\$ -	\$ 1,581,830	\$ -
State Grants and Contracts	\$ 3,876,792	\$ -	\$ -	\$ -	\$ -	\$ 3,876,792	\$ -
Local Grants and Contracts	\$ 2,839,077	\$ -	\$ -	\$ -	\$ -	\$ 2,839,077	\$ -
Sales and Services of Auxiliary Activities	\$ 52,254	\$ 1,931	\$ -	\$ -	\$ 47,949	\$ -	\$ 2,374
Michigan New Jobs Training Programs	\$ 369,289	\$ -	\$ -	\$ -	\$ -	\$ 369,289	\$ -
Miscellaneous	\$ 3,298,181	\$ 3,120,483	\$ -	\$ -	\$ 49,801	\$ -	\$ 127,897
<b>Total Operating Revenue</b>	<b>\$ 52,621,424</b>	<b>\$ 41,883,386</b>	<b>\$ -</b>	<b>\$ (3,284)</b>	<b>\$ 1,116,305</b>	<b>\$ 8,666,988</b>	<b>\$ 958,028</b>
<b>Operating Expenses:</b>							
Instruction	\$ 30,479,015	\$ 30,012,575	\$ -	\$ -	\$ 1,335	\$ 465,104	\$ -
Instructional Support	\$ 15,930,323	\$ 15,315,327	\$ -	\$ 23,017	\$ 111	\$ 591,868	\$ -
Student Services	\$ 40,079,750	\$ 11,575,561	\$ -	\$ -	\$ -	\$ 28,504,189	\$ -
Public Services	\$ 2,112,247	\$ 684,213	\$ -	\$ -	\$ 33,484	\$ 1,394,550	\$ -
Operation and Maintenance of Plant	\$ 12,922,719	\$ 9,864,140	\$ -	\$ -	\$ 475,231	\$ 722,147	\$ 1,861,201
Information Technology	\$ 11,666,199	\$ 9,663,875	\$ -	\$ 57,960	\$ 133,381	\$ 324,297	\$ 1,486,687
Institutional Administration	\$ 16,669,454	\$ 11,869,547	\$ -	\$ -	\$ 154,650	\$ 4,645,257	\$ -
Depreciation	\$ 8,006,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,006,683
<b>Total Operating Expenses</b>	<b>\$ 137,866,389</b>	<b>\$ 88,985,238</b>	<b>\$ -</b>	<b>\$ 80,978</b>	<b>\$ 798,192</b>	<b>\$ 36,647,411</b>	<b>\$ 11,354,571</b>
<b>Operating Income (Loss)</b>	<b>\$ (85,244,965)</b>	<b>\$ (47,101,851)</b>	<b>\$ -</b>	<b>\$ (84,262)</b>	<b>\$ 318,113</b>	<b>\$ (27,980,422)</b>	<b>\$ (10,396,543)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 34,643,042	\$ 30,086,963	\$ -	\$ -	\$ -	\$ 4,556,079	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 38,750,475	\$ 38,750,475	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 287,547	\$ 68,316	\$ -	\$ -	\$ -	\$ -	\$ 219,231
Interest on Capital Asset - Related Debt	\$ (2,974,709)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,974,709)
PELL	\$ 9,786,791	\$ -	\$ -	\$ -	\$ -	\$ 9,786,791	\$ -
Non-operating federal grant - CARES Act	\$ 14,443,750	\$ -	\$ -	\$ -	\$ -	\$ 14,443,750	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ (107,000)	\$ 5,415	\$ -	\$ -	\$ -	\$ -	\$ (112,415)
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 94,829,895</b>	<b>\$ 68,911,168</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,786,620</b>	<b>\$ (2,867,893)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 9,584,930</b>	<b>\$ 21,809,317</b>	<b>\$ -</b>	<b>\$ (84,262)</b>	<b>\$ 318,113</b>	<b>\$ 806,197</b>	<b>\$ (13,264,435)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (13,001,433)	\$ -	\$ 210,525	\$ (388,925)	\$ (2,049,298)	\$ 15,229,131
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,603	\$ (1,228,603)
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 9,584,930</b>	<b>\$ 8,807,884</b>	<b>\$ -</b>	<b>\$ 126,263</b>	<b>\$ (70,812)</b>	<b>\$ (14,498)</b>	<b>\$ 736,093</b>
<b>Net Position:</b>							
Beginning of Year	\$ 17,023	\$ 27,841,739	\$ (192,410,147)	\$ 6,610,538	\$ 2,099,795	\$ 221,826	\$ 155,653,272
<b>Net Position End of Period</b>	<b>\$ 9,601,953</b>	<b>\$ 36,649,623</b>	<b>\$ (192,410,147)</b>	<b>\$ 6,736,801</b>	<b>\$ 2,028,983</b>	<b>\$ 207,328</b>	<b>\$ 156,389,365</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
**Month Ending April 30, 2022**

Plant Fund Classifications	Fiscal Year 2022 Approved Budget	Actual YTD Expenses Through 4/30/22 (83% of Fiscal Year)	Fiscal Year 2022 Percentage Expended
Capital Equipment	\$ 900,000	\$ 611,904	68.0%
Physical Plant Improvements	\$ 3,175,000	\$ 2,089,624	65.8%
Technology Infrastructure	\$ 2,900,000	\$ 1,195,408	41.2%
<b>Total Expenses</b>	<b>\$ 6,975,000</b>	<b>\$ 3,896,936</b>	<b>55.9%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
**Month Ending April 30, 2022**

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 6,300,000	\$ -	\$ 6,300,000
Contingency	\$ 700,000	\$ -	\$ 700,000
<b>Total Capital Project: 505 Capitol Avenue Building</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>	<b>\$ 7,000,000</b>
<b>2019 Capital Project Parking Facilities</b>			
Parking Facilities	\$ 51,000,000	\$ 28,728,680	\$ 22,271,320
<b>Total 2019 Capital Project Parking Facilities</b>	<b>\$ 51,000,000</b>	<b>\$ 28,728,680</b>	<b>\$ 22,271,320</b>
<b>2020 Capital Project Campuswide Repeater</b>			
Campuswide Repeater	\$ 742,500	\$ 241,681	\$ 500,819
Contingency	\$ 82,500	\$ -	\$ 82,500
<b>Total 2020 Capital Project Campus Wide Repeater</b>	<b>\$ 825,000</b>	<b>\$ 241,681</b>	<b>\$ 583,319</b>
<b>2021 Capital Project Infrastructure Upgrades</b>			
Heating, Ventilation, Air Conditioning Upgrades	\$ 9,400,000	\$ 429,409	\$ 8,970,591
Roof Replacements	\$ 2,000,000	\$ 6,000	\$ 1,994,000
Mason Aviation Boiler/Water Heater	\$ 200,000	\$ 19,250	\$ 180,750
<b>Total 2021 Capital Project Infrastructure Upgrades</b>	<b>\$ 11,600,000</b>	<b>\$ 454,659</b>	<b>\$ 11,145,341</b>