

**LANSING COMMUNITY COLLEGE**  
General and Emergency Operations Funds  
Operating Revenues, Expenses, and Transfers: Amended Budget and Actual  
Month Ending January 31, 2021 Financial Review  
(58% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2021 Amended Budget	Current Year FY 2021 Actual YTD Through 1/31/21	Current Year FY 2021 Balance	Current Year FY 2021 Percent Recognized	Prior Year FY 2020 Total Actual	Prior Year YTD Through 1/31/20	Prior Year FY 2020 Percent Recognized	Percentage Point Variance FY 2021 Percent of Budget Posted to FY 2020 Percent of Actual
	<b><u>Revenues</u></b>								
1	State Appropriations	\$ 34,554,000	\$ 20,070,332	\$ 14,483,668	58.1%	\$ 31,082,585	\$ 20,067,721	64.6%	(6.5)
2	Property Taxes, Net of Estimated Uncollectible	\$ 45,208,000	\$ 26,478,150	\$ 18,729,850	58.6%	\$ 43,781,074	\$ 25,678,519	58.7%	(0.1)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 40,100,000	\$ 26,899,185	\$ 13,200,815	67.1%	\$ 45,187,928	\$ 29,700,974	65.7%	1.4
4	Other Revenues	\$ 3,536,000	\$ 1,884,994	\$ 1,651,006	53.3%	\$ 4,204,185	\$ 2,301,349	54.7%	(1.4)
	<b>Total Revenues</b>	<b>\$ 123,398,000</b>	<b>\$ 75,332,661</b>	<b>\$ 48,065,339</b>	<b>61.0%</b>	<b>\$ 124,255,772</b>	<b>\$ 77,748,563</b>	<b>62.6%</b>	<b>(1.5)</b>
	<b><u>Salary and Benefit Expenses</u></b>								
5	Salaries & Wages	\$ 59,395,600	\$ 31,138,195	\$ 28,257,405	52.4%	\$ 59,334,979	\$ 34,294,421	57.8%	(5.4)
6	Employee Benefits	\$ 27,866,300	\$ 13,775,958	\$ 14,090,342	49.4%	\$ 25,732,706	\$ 14,659,322	57.0%	(7.5)
	<b>Total Salary and Benefit Expenses</b>	<b>\$ 87,261,900</b>	<b>\$ 44,914,153</b>	<b>\$ 42,347,747</b>	<b>51.5%</b>	<b>\$ 85,067,684</b>	<b>\$ 48,953,743</b>	<b>57.5%</b>	<b>(6.1)</b>
	<b><u>Other Operating Expenses</u></b>								
7	Services & Supplies	\$ 21,121,600	\$ 10,807,837	\$ 10,313,763	51.2%	\$ 20,540,361	\$ 12,742,273	62.0%	(10.9)
	<b>Total Operating Expenses</b>	<b>\$ 108,383,500</b>	<b>\$ 55,721,990</b>	<b>\$ 52,661,510</b>	<b>51.4%</b>	<b>\$ 105,608,046</b>	<b>\$ 61,696,017</b>	<b>58.4%</b>	<b>(7.0)</b>
	<b><u>Student Financial Support Expenses</u></b>								
8	Tuition & Fee Scholarships	\$ 1,667,300	\$ 843,369	\$ 823,931	50.6%	\$ 1,536,886	\$ 830,839	54.1%	(3.5)
9	LCC Cares Grants	\$ 150,000	\$ -	\$ 150,000	0.0%	\$ 280,275	\$ -	0.0%	-
10	Child Care Scholarships	\$ 136,800	\$ 31,593	\$ 105,207	23.1%	\$ 173,707	\$ 106,532	61.3%	(38.2)
	<b>Total Student Financial Support Expenses</b>	<b>\$ 1,954,100</b>	<b>\$ 874,962</b>	<b>\$ 1,079,138</b>	<b>44.8%</b>	<b>\$ 1,990,869</b>	<b>\$ 937,371</b>	<b>47.1%</b>	<b>(2.3)</b>
	<b>Total Expenses</b>	<b>\$ 110,337,600</b>	<b>\$ 56,596,952</b>	<b>\$ 53,740,648</b>	<b>51.3%</b>	<b>\$ 107,598,914</b>	<b>\$ 62,633,388</b>	<b>58.2%</b>	<b>(6.9)</b>
	<b><u>Transfers (In)/Out</u></b>								
11	Grant Match and Other, Net	\$ 740,000	\$ 213,037	\$ 526,964	28.8%	\$ 528,684	\$ 226,272	42.8%	(14.0)
12	Capital Equipment	\$ 450,000	\$ 450,000	\$ -	100.0%	\$ 900,000	\$ 900,000	100.0%	-
13	Debt Service	\$ 7,170,000	\$ 6,196,965	\$ 973,035	86.4%	\$ 6,900,000	\$ 6,900,000	100.0%	(13.6)
14	Physical Plant Improvement	\$ 2,450,000	\$ 2,450,000	\$ -	100.0%	\$ 3,175,000	\$ 3,175,000	100.0%	-
15	Technology Infrastructure	\$ 900,000	\$ 900,000	\$ -	100.0%	\$ 2,900,000	\$ 2,900,000	100.0%	-
16	Technology Fee	\$ 216,000	\$ 196,430	\$ 19,570	90.9%	\$ 251,784	\$ 222,617	88.4%	2.5
17	Michigan New Jobs Training Program	\$ (100,000)	\$ (16,081)	\$ (83,919)	16.1%	\$ (257,612)	\$ (12,246)	4.8%	11.3
	<b>Total Transfers</b>	<b>\$ 11,826,000</b>	<b>\$ 10,390,350</b>	<b>\$ 1,435,650</b>	<b>87.9%</b>	<b>\$ 14,397,856</b>	<b>\$ 14,311,643</b>	<b>99.4%</b>	<b>(11.5)</b>
18	<b>Contingency</b>	<b>\$ 1,234,400</b>	<b>\$ -</b>	<b>\$ 1,234,400</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
	<b>Total Revenues</b>	<b>\$ 123,398,000</b>	<b>\$ 75,332,661</b>	<b>\$ 48,065,339</b>	<b>61.0%</b>	<b>\$ 124,255,772</b>	<b>\$ 77,748,563</b>	<b>62.6%</b>	<b>(1.5)</b>
	<b>Total Expenses and Transfers</b>	<b>\$ 123,398,000</b>	<b>\$ 66,987,302</b>	<b>\$ 56,410,698</b>	<b>54.3%</b>	<b>\$ 121,996,770</b>	<b>\$ 76,945,031</b>	<b>63.1%</b>	<b>(8.8)</b>
	<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 8,345,358</b>	<b>\$ (8,345,358)</b>		<b>\$ 2,259,002</b>	<b>\$ 803,532</b>		
	Unrestricted General Fund Balance Beginning of Period	\$ 26,433,285	\$ 26,433,285	\$ -		\$ 24,174,283	\$ 24,174,283		
	<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 26,433,285</b>	<b>\$ 34,778,643</b>	<b>\$ 8,345,358</b>		<b>\$ 26,433,285</b>	<b>\$ 24,977,815</b>		

**LANSING COMMUNITY COLLEGE**  
General and Emergency Operations Funds  
Operating Expenses: Amended Budget and Actual Expenses  
Month Ending January 31, 2021 Financial Review  
(58% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2021 Amended Budget	Current Year FY 2021 Actual YTD Through 1/31/21	Current Year FY 2021 Balance	Current Year FY 2021 Percent Recognized	Prior Year FY 2020 Total Actual	Prior Year YTD Through 1/31/20	Prior Year FY 2020 Percent Recognized	Percentage Point Variance FY 2021 Percent of Budget Posted to FY 2020 Percent of Actual
	<b><u>Operating Expenses - Divisions</u></b>								
1	Academic Affairs	\$ 9,105,900	\$ 4,537,908	\$ 4,567,992	49.8%	\$ 8,136,683	\$ 4,786,942	58.8%	(9.0)
2	Administrative Services	\$ 13,341,500	\$ 6,015,503	\$ 7,325,997	45.1%	\$ 13,122,571	\$ 7,364,214	56.1%	(11.0)
3	Advancement & External Affairs	\$ 3,577,400	\$ 1,846,905	\$ 1,730,495	51.6%	\$ 2,989,051	\$ 1,626,999	54.4%	(2.8)
4	Arts & Sciences	\$ 23,774,100	\$ 12,188,295	\$ 11,585,805	51.3%	\$ 24,136,156	\$ 13,956,833	57.8%	(6.6)
5	Board of Trustees	\$ 277,200	\$ 113,008	\$ 164,192	40.8%	\$ 361,871	\$ 153,608	42.4%	(1.7)
6	Community Education & Workforce Dvlpmnt	\$ 3,911,800	\$ 1,824,985	\$ 2,086,815	46.7%	\$ 3,654,136	\$ 2,161,700	59.2%	(12.5)
7	Executive Office	\$ 3,289,200	\$ 1,885,891	\$ 1,403,309	57.3%	\$ 3,338,382	\$ 2,133,594	63.9%	(6.6)
8	Financial Services	\$ 6,169,700	\$ 3,651,321	\$ 2,518,379	59.2%	\$ 6,017,450	\$ 3,460,147	57.5%	1.7
9	Health & Human Services	\$ 10,530,800	\$ 5,320,002	\$ 5,210,798	50.5%	\$ 10,124,462	\$ 5,851,718	57.8%	(7.3)
10	Human Resources	\$ 1,917,600	\$ 930,559	\$ 987,041	48.5%	\$ 1,935,621	\$ 1,080,422	55.8%	(7.3)
11	Information Technology Services	\$ 11,477,000	\$ 6,799,052	\$ 4,677,948	59.2%	\$ 11,524,861	\$ 7,293,378	63.3%	(4.0)
12	Student Affairs	\$ 10,162,000	\$ 5,032,884	\$ 5,129,116	49.5%	\$ 9,687,132	\$ 5,634,140	58.2%	(8.6)
13	Technical Careers	\$ 10,849,300	\$ 5,575,676	\$ 5,273,624	51.4%	\$ 10,579,670	\$ 6,192,322	58.5%	(7.1)
	<b>Total all Divisions</b>	<b>\$ 108,383,500</b>	<b>\$ 55,721,990</b>	<b>\$ 52,661,510</b>	<b>51.4%</b>	<b>\$ 105,608,046</b>	<b>\$ 61,696,017</b>	<b>58.4%</b>	<b>(7.0)</b>
	<b><u>Operating Expenses - Account</u></b>								
14	Full-Time Administrator	\$ 9,566,200	\$ 5,532,767	\$ 4,033,433	57.8%	\$ 9,555,717	\$ 5,526,498	57.8%	0.0
15	Full-Time Professional Technical	\$ 10,457,300	\$ 5,989,264	\$ 4,468,036	57.3%	\$ 10,172,365	\$ 5,856,026	57.6%	(0.3)
16	Part-Time Professional Technical	\$ 720,700	\$ 329,538	\$ 391,162	45.7%	\$ 649,599	\$ 372,273	57.3%	(11.6)
17	Full-Time Faculty	\$ 16,470,600	\$ 9,170,966	\$ 7,299,634	55.7%	\$ 16,528,829	\$ 9,426,654	57.0%	(1.4)
18	Part-Time Faculty	\$ 10,286,500	\$ 4,876,996	\$ 5,409,504	47.4%	\$ 10,699,836	\$ 6,350,604	59.4%	(11.9)
19	Full-Time Support	\$ 8,564,000	\$ 4,493,490	\$ 4,070,510	52.5%	\$ 8,314,539	\$ 4,851,204	58.3%	(5.9)
20	Part-Time Support	\$ 2,061,600	\$ 510,950	\$ 1,550,650	24.8%	\$ 1,625,971	\$ 955,730	58.8%	(34.0)
21	Student	\$ 1,268,700	\$ 234,223	\$ 1,034,477	18.5%	\$ 1,788,123	\$ 955,431	53.4%	(35.0)
	<b>Total Salaries and Wages</b>	<b>\$ 59,395,600</b>	<b>\$ 31,138,195</b>	<b>\$ 28,257,405</b>	<b>52.4%</b>	<b>\$ 59,334,979</b>	<b>\$ 34,294,421</b>	<b>57.8%</b>	<b>(5.4)</b>
22	<b>Employee Benefits</b>	<b>\$ 27,866,300</b>	<b>\$ 13,775,958</b>	<b>\$ 14,090,342</b>	<b>49.4%</b>	<b>\$ 25,732,706</b>	<b>\$ 14,659,322</b>	<b>57.0%</b>	<b>(7.5)</b>
23	Institutional Expenses	\$ 1,942,700	\$ 1,257,286	\$ 685,414	64.7%	\$ 2,014,238	\$ 1,456,797	72.3%	(7.6)
24	Utilities	\$ 3,853,000	\$ 1,657,459	\$ 2,195,541	43.0%	\$ 3,404,845	\$ 1,832,218	53.8%	(10.8)
25	Professional Services	\$ 1,111,400	\$ 382,542	\$ 728,858	34.4%	\$ 1,150,871	\$ 467,503	40.6%	(6.2)
26	Purchased Services	\$ 3,997,100	\$ 1,783,889	\$ 2,213,211	44.6%	\$ 3,628,927	\$ 2,189,638	60.3%	(15.7)
27	Rental Expense	\$ 968,700	\$ 505,342	\$ 463,358	52.2%	\$ 894,191	\$ 618,463	69.2%	(17.0)
28	Repair and Maintenance	\$ 1,764,500	\$ 1,050,652	\$ 713,848	59.5%	\$ 1,542,308	\$ 1,103,032	71.5%	(12.0)
29	Supplies	\$ 7,044,000	\$ 4,155,436	\$ 2,888,564	59.0%	\$ 7,087,407	\$ 4,484,462	63.3%	(4.3)
30	Travel, Training and Conferences	\$ 440,200	\$ 15,230	\$ 424,970	3.5%	\$ 817,575	\$ 590,159	72.2%	(68.7)
	<b>Total Services and Supplies</b>	<b>\$ 21,121,600</b>	<b>\$ 10,807,837</b>	<b>\$ 10,313,763</b>	<b>51.2%</b>	<b>\$ 20,540,361</b>	<b>\$ 12,742,273</b>	<b>62.0%</b>	<b>(10.9)</b>
	<b>Total All Accounts</b>	<b>\$ 108,383,500</b>	<b>\$ 55,721,990</b>	<b>\$ 52,661,510</b>	<b>51.4%</b>	<b>\$ 105,608,046</b>	<b>\$ 61,696,017</b>	<b>58.4%</b>	<b>(7.0)</b>

**LANSING COMMUNITY COLLEGE**  
 Combined Business Resumption and Emergency Operations Funds  
 Operating Expenses  
 Month Ending January 31, 2021 Financial Review

Operating Division	Current Year FY 2021 Actual YTD Through 1/31/21	Operating Account	Current Year FY 2021 Actual YTD Through 1/31/21
<b><u>Operating Expenses - Divisions</u></b>		<b><u>Operating Expenses - Account</u></b>	
Academic Affairs	\$ 1,414	Full-Time Administrator	\$ 593
Administrative Services	\$ 6,638	Full-Time Professional Technical	\$ 6,720
Arts & Sciences	\$ 8	Part-Time Professional Technical	\$ 200
Community Education & Workforce Dvlpmt	\$ 1,199	Part-Time Faculty	\$ 1,272
Executive Office	\$ 6,063	Full-Time Support	\$ 3,516
Financial Services	\$ 804	Part-Time Support	\$ 13
Health & Human Services	\$ 6,481	Student	\$ 7,606
Information Technology Services	\$ 4,930	Total Salaries and Wages	\$ 19,920
Student Affairs	\$ 5,050	Employee Benefits	\$ 8,642
Technical Careers	\$ 2,084	Professional Services	\$ 6,063
<b>Total all Divisions</b>	<b>\$ 34,671</b>	Supplies	\$ 46
		Total Services and Supplies	\$ 6,109
		<b>Total All Accounts</b>	<b>\$ 34,671</b>

**LANSING COMMUNITY COLLEGE**  
**Statement of Net Position**  
**As of January 31, 2021**

Line Ref #	Statement Line Item	Current Fiscal Year 2021	Prior Fiscal Year 2020
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 31,907,998	\$ 31,613,485
2	Short-Term Investments	\$ 74,096,624	\$ 81,527,023
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 11,583,183	\$ 10,623,639
4	State Appropriations Receivable	\$ 21,006,367	\$ 21,003,738
5	Federal and State Grants Receivable	\$ 3,754,795	\$ 2,694,350
6	Accounts Receivable, Net of Est Uncollectible	\$ 12,153,136	\$ 13,977,991
7	Prepaid Expenses	\$ 776,878	\$ 552,222
8	Due from Component Unit	\$ 68,522	\$ 56,423
	<b>Total Current Assets</b>	<b>\$ 155,347,504</b>	<b>\$ 162,048,871</b>
	<b>Noncurrent Assets:</b>		
9	Long-Term Investments	\$ 11,995,835	\$ 5,062,072
10	Capital Assets, Net of Accumulated Depreciation	\$ 186,685,403	\$ 187,252,135
	<b>Total Noncurrent Assets</b>	<b>\$ 198,681,238</b>	<b>\$ 192,314,208</b>
	<b>Total Assets</b>	<b>\$ 354,028,743</b>	<b>\$ 354,363,078</b>
	<b>Deferred Outflow of Resources:</b>		
11	Deferred Charge on Refunding	\$ 1,867,316	\$ 2,083,969
12	Deferred Pension Amounts	\$ 60,577,120	\$ 59,515,517
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 62,444,436</b>	<b>\$ 61,599,486</b>
	<b>Current Liabilities:</b>		
13	Accounts Payable	\$ 1,485,545	\$ 1,888,569
14	Accrued Interest Payable	\$ 1,036,179	\$ 1,094,497
15	Accrued Payroll and Other Compensation	\$ 4,572,506	\$ 4,057,504
16	Accrued Vacation	\$ 2,332,902	\$ 1,762,517
17	Unearned Revenue	\$ 48,869,176	\$ 46,541,417
18	Current Portion of Long-Term Debt Obligations	\$ 4,345,000	\$ 4,255,000
	<b>Total Current Liabilities</b>	<b>\$ 62,641,307</b>	<b>\$ 59,599,503</b>
	<b>Noncurrent Liabilities:</b>		
19	Bonds Payable	\$ 107,942,173	\$ 113,069,483
20	Net Pension Liability	\$ 177,789,942	\$ 163,974,876
21	Net Other Post-Employment Benefits Liability	\$ 37,657,910	\$ 43,350,196
	<b>Total Noncurrent Liabilities</b>	<b>\$ 323,390,025</b>	<b>\$ 320,394,555</b>
	<b>Total Liabilities</b>	<b>\$ 386,031,332</b>	<b>\$ 379,994,058</b>
22	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 33,204,445</b>	<b>\$ 31,571,773</b>
23	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 123,861,633	\$ 121,771,961
	Restricted for Restricted Fund Activities	\$ 153,756	\$ 525,918
	Unrestricted	\$ (126,777,987)	\$ (117,901,146)
	<b>Total Net Position</b>	<b>\$ (2,762,598)</b>	<b>\$ 4,396,733</b>

**Lansing Community College  
Schedule of Investments  
As of January 31, 2021**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 11,944,832	0.00%	\$ -
Chase - Savings	\$ 19,963,166	0.05%	\$ 9,982
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 31,907,998</b>		<b>\$ 9,982</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CD PNC - General Fund	\$ 7,597,440	1.55%	\$ 117,760
CDARs First National Bank of Michigan	\$ 19,217,501	0.46%	\$ 88,401
ICS First National Bank of Michigan	\$ 228,797	0.04%	\$ 92
PNC Commercial Paper	\$ 3,000,000	0.22%	\$ 6,600
Michigan Liquid Asset Fund Investments	\$ 12,767,074	0.04%	\$ 5,107
Michigan Liquid Asset Fund Investments - 2017 Bond Designated	\$ 1,409,963	0.04%	\$ 564
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 41,871,683	0.14%	\$ 58,620
<b>Total Short Term Investments</b>	<b>\$ 86,092,459</b>		<b>\$ 277,144</b>

**Long Term (> one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 11,995,835	0.14%	\$ 16,794
<b>Total Long Term Investments</b>	<b>\$ 11,995,835</b>		<b>\$ 16,794</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Month Ending January 31, 2021**

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 28,629,284	\$ 26,899,185	\$ -	\$ (3,064)	\$ 956,011	\$ -	\$ 777,153
Federal Grants and Contracts	\$ 1,987,166	\$ -	\$ -	\$ -	\$ -	\$ 1,987,166	\$ -
State Grants and Contracts	\$ 1,326,876	\$ -	\$ -	\$ -	\$ -	\$ 1,326,876	\$ -
Local Grants and Contracts	\$ 3,439,803	\$ 1,223,488	\$ -	\$ -	\$ -	\$ 2,216,315	\$ -
Sales and Services of Auxiliary Activities	\$ 8,510	\$ -	\$ -	\$ -	\$ 8,510	\$ -	\$ -
Michigan New Jobs Training Programs	\$ 6,785	\$ -	\$ -	\$ -	\$ -	\$ 6,785	\$ -
Miscellaneous	\$ 444,345	\$ 430,943	\$ -	\$ -	\$ 2,002	\$ -	\$ 11,399
<b>Total Operating Revenue</b>	<b>\$ 35,842,769</b>	<b>\$ 28,553,616</b>	<b>\$ -</b>	<b>\$ (3,064)</b>	<b>\$ 966,524</b>	<b>\$ 5,537,142</b>	<b>\$ 788,552</b>
<b>Operating Expenses:</b>							
Instruction	\$ 19,265,094	\$ 18,527,698	\$ -	\$ -	\$ -	\$ 737,396	\$ -
Instructional Support	\$ 10,290,799	\$ 9,896,947	\$ -	\$ 32,012	\$ -	\$ 361,839	\$ -
Student Services	\$ 16,975,516	\$ 7,129,113	\$ -	\$ -	\$ -	\$ 9,846,403	\$ -
Public Services	\$ 1,529,353	\$ 518,210	\$ -	\$ -	\$ 2,311	\$ 1,008,832	\$ -
Operation and Maintenance of Plant	\$ 10,312,351	\$ 5,663,801	\$ -	\$ -	\$ 245,528	\$ 824,278	\$ 3,578,745
Information Technology	\$ 7,778,053	\$ 6,866,914	\$ -	\$ 94,609	\$ 31,350	\$ 422,381	\$ 362,798
Institutional Administration	\$ 10,850,376	\$ 7,994,270	\$ -	\$ -	\$ 108,058	\$ 2,748,048	\$ -
Depreciation	\$ 4,522,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,522,485
<b>Total Operating Expenses</b>	<b>\$ 81,524,026</b>	<b>\$ 56,596,952</b>	<b>\$ -</b>	<b>\$ 126,622</b>	<b>\$ 387,247</b>	<b>\$ 15,949,177</b>	<b>\$ 8,464,028</b>
<b>Operating Income (Loss)</b>	<b>\$ (45,681,257)</b>	<b>\$ (28,043,336)</b>	<b>\$ -</b>	<b>\$ (129,686)</b>	<b>\$ 579,276</b>	<b>\$ (10,412,035)</b>	<b>\$ (7,675,475)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 22,564,076	\$ 20,070,332	\$ -	\$ -	\$ -	\$ 2,493,744	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 26,478,150	\$ 26,478,150	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 421,623	\$ 230,563	\$ -	\$ -	\$ -	\$ -	\$ 191,060
Interest on Capital Asset - Related Debt	\$ (2,417,388)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,417,388)
PELL	\$ 5,406,023	\$ -	\$ -	\$ -	\$ -	\$ 5,406,023	\$ -
Non-operating federal grant - CARES Act	\$ 3,208,587	\$ -	\$ -	\$ -	\$ -	\$ 3,208,587	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ (1,256,893)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,256,893)
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 54,404,178</b>	<b>\$ 46,779,045</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,108,354</b>	<b>\$ (3,483,221)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 8,722,921</b>	<b>\$ 18,735,708</b>	<b>\$ -</b>	<b>\$ (129,686)</b>	<b>\$ 579,276</b>	<b>\$ 696,320</b>	<b>\$ (11,158,697)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ (476,100)	\$ (10,390,350)	\$ -	\$ 196,430	\$ (448,055)	\$ (622,086)	\$ 10,787,962
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,368	\$ (141,368)
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 8,246,821</b>	<b>\$ 8,345,358</b>	<b>\$ -</b>	<b>\$ 66,744</b>	<b>\$ 131,221</b>	<b>\$ 215,602</b>	<b>\$ (512,103)</b>
<b>Net Position:</b>							
Beginning of Year	\$ (11,009,418)	\$ 26,433,286	\$ (188,075,177)	\$ 707,401	\$ 2,293,096	\$ 143,914	\$ 147,488,062
<b>Net Position End of Period</b>	<b>\$ (2,762,598)</b>	<b>\$ 34,778,644</b>	<b>\$ (188,075,177)</b>	<b>\$ 774,145</b>	<b>\$ 2,424,317</b>	<b>\$ 359,516</b>	<b>\$ 146,975,959</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
**Month Ending January 31, 2021**

Plant Fund Classifications	Fiscal Year 2021 Approved Budget	Actual YTD Expenses Through 1/31/21 (58% of fiscal year)	Fiscal Year 2021 Percentage Expended
Capital Equipment	\$ 900,000	\$ 132,469	14.7%
Physical Plant Improvements	\$ 4,500,000	\$ 1,362,682	30.3%
Technology Infrastructure	\$ 3,000,000	\$ 1,119,963	37.3%
<b>Total Expenses</b>	<b>\$ 8,400,000</b>	<b>\$ 2,615,114</b>	<b>31.1%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
**Month Ending January 31, 2021**

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 3,375,000	\$ -	\$ 3,375,000
Contingency	\$ 375,000	\$ -	\$ 375,000
<b>Total Capital Project: 505 Capitol Avenue Building</b>	<b>\$ 3,750,000</b>	<b>\$ -</b>	<b>\$ 3,750,000</b>
<b>2017 Capital Projects</b>			
Technology and Learning Center	\$ 9,635,036	\$ 8,176,752	\$ 1,458,284
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,267,861	\$ 1,267,861	\$ -
West Campus	\$ 1,647,103	\$ 1,647,103	\$ -
<b>Total 2017 Capital Projects</b>	<b>\$ 13,450,000</b>	<b>\$ 11,091,716</b>	<b>\$ 2,358,284</b>
<b>2019 Capital Project Parking Facilities</b>			
Parking Facilities	\$ 45,390,000	\$ 3,855,988	\$ 41,534,012
Contingency	\$ 5,610,000	\$ -	\$ 5,610,000
<b>Total 2019 Capital Project Parking Facilities</b>	<b>\$ 51,000,000</b>	<b>\$ 3,855,988</b>	<b>\$ 47,144,012</b>