

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 May 2019 Financial Review  
 (92% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2019 Adopted Budget	Current Year FY 2019 Actual YTD Through 5/31/19	Current Year FY 2019 Balance	Current Year FY 2019 Percent Recognized	Prior Year FY 2018 Total Actual	Prior Year FY 2018 Actual YTD Through 5/31/18	Prior Year FY 2018 Balance	Prior Year FY 2018 Percent Recognized	Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
<b>Revenues</b>										
1	State Appropriations	\$ 33,651,000	\$ 31,003,536	\$ 2,647,464	92.1%	\$ 33,759,671	\$ 30,919,371	\$ 2,840,300	91.6%	0.5
2	Property Taxes, Net of Estimated Uncollectible	\$ 42,671,000	\$ 39,207,933	\$ 3,463,067	91.9%	\$ 40,983,811	\$ 37,854,255	\$ 3,129,556	92.4%	(0.5)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 50,553,500	\$ 44,415,889	\$ 6,137,611	87.9%	\$ 45,939,947	\$ 45,464,899	\$ 475,048	99.0%	(11.1)
4	Other Revenues	\$ 3,080,000	\$ 4,385,608	\$ (1,305,608)	142.4%	\$ 3,709,594	\$ 3,494,929	\$ 214,665	94.2%	48.2
	<b>Total Revenues</b>	\$ 129,955,500	\$ 119,012,965	\$ 10,942,535	91.6%	\$ 124,393,023	\$ 117,733,454	\$ 6,659,569	94.6%	(3.1)
<b>Salary and Benefit Expenses</b>										
5	Salaries & Wages	\$ 62,287,100	\$ 54,269,892	\$ 8,017,208	87.1%	\$ 57,052,137	\$ 53,041,393	\$ 4,010,744	93.0%	(5.8)
6	Employee Benefits	\$ 25,790,500	\$ 22,477,101	\$ 3,313,399	87.2%	\$ 25,076,143	\$ 22,113,054	\$ 2,963,089	88.2%	(1.0)
	<b>Total Salary and Benefit Expenses</b>	\$ 88,077,600	\$ 76,746,993	\$ 11,330,607	87.1%	\$ 82,128,280	\$ 75,154,447	\$ 6,973,833	91.5%	(4.4)
<b>Other Operating Expenses</b>										
7	Services & Supplies	\$ 23,345,400	\$ 19,051,892	\$ 4,293,508	81.6%	\$ 21,845,568	\$ 18,547,394	\$ 3,298,174	84.9%	(3.3)
	<b>Total Operating Expenses</b>	\$ 111,423,000	\$ 95,798,885	\$ 15,624,115	86.0%	\$ 103,973,848	\$ 93,701,841	\$ 10,272,007	90.1%	(4.1)
<b>Student Financial Support Expenses</b>										
8	Tuition & Fee Scholarships	\$ 1,524,000	\$ 1,160,162	\$ 363,838	76.1%	\$ 1,495,000	\$ 1,064,911	\$ 430,089	71.2%	4.9
9	Child Care Scholarships	\$ 447,000	\$ 285,025	\$ 161,975	63.8%	\$ 418,285	\$ 288,984	\$ 129,301	69.1%	(5.3)
	<b>Total Student Financial Support Expenses</b>	\$ 1,971,000	\$ 1,445,187	\$ 525,813	73.3%	\$ 1,913,285	\$ 1,353,895	\$ 559,390	70.8%	2.6
	<b>Total Expenses</b>	\$ 113,394,000	\$ 97,244,072	\$ 16,149,929	85.8%	\$ 105,887,133	\$ 95,055,736	\$ 10,831,397	89.8%	(4.0)
<b>Transfers (In)/Out</b>										
11	Grant Match, Net	\$ 1,000,000	\$ 165,123	\$ 834,877	16.5%	\$ 813,186	\$ 783,346	\$ 29,840	96.3%	(79.8)
12	Capital Equipment	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	\$ 1,135,527	\$ 1,100,000	\$ 35,527	96.9%	3.1
13	Debt Service	\$ 6,897,000	\$ 6,897,000	\$ -	100.0%	\$ 6,896,000	\$ 6,896,000	\$ -	100.0%	-
14	Physical Plant Improvement	\$ 3,062,000	\$ 3,062,000	\$ -	100.0%	\$ 4,062,000	\$ 3,062,000	\$ 1,000,000	75.4%	24.6
15	Technology Infrastructure	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	-
16	Technology Fee	\$ 303,000	\$ 258,695	\$ 44,305	85.4%	\$ 280,627	\$ 282,406	\$ (1,779)	100.6%	(15.3)
17	Parking Ramp Replacement	\$ -	\$ -	\$ -	N/A	\$ 1,100,000	\$ -	\$ 1,100,000	0.0%	N/A
	<b>Total Transfers</b>	\$ 15,262,000	\$ 14,382,818	\$ 879,182	94.2%	\$ 17,187,340	\$ 15,023,752	\$ 2,163,588	87.4%	6.8
18	<b>Contingency</b>	\$ 1,299,500	\$ -	\$ 1,299,500	0.0%	\$ -	\$ -	\$ -	0.0%	-
	<b>Total Revenues</b>	\$ 129,955,500	\$ 119,012,965	\$ 10,942,535	91.6%	\$ 124,393,023	\$ 117,733,454	\$ 6,659,569	94.6%	(3.1)
	<b>Total Expenses, Transfers, and Contingency</b>	\$ 129,955,500	\$ 111,626,889	\$ 18,328,611	85.9%	\$ 123,074,473	\$ 110,079,488	\$ 12,994,985	89.4%	(3.5)
	<b>Net Change in Unrestricted Fund Balance</b>	\$ -	\$ 7,386,075	\$ (7,386,075)		\$ 1,318,550	\$ 7,653,966	\$ (6,335,416)		
	Unrestricted General Fund Balance Beginning of Period	\$ 21,515,762	\$ 22,834,312	\$ 1,318,550		\$ 21,515,762	\$ 21,515,762	\$ -		
	<b>Unrestricted General Fund Balance End of Period</b>	\$ 21,515,762	\$ 30,220,387	\$ 8,704,625		\$ 22,834,312	\$ 29,169,728	\$ 6,335,416		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 May 2019 Financial Review  
 (92% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2019 Adopted Budget	Current Year FY 2019 Actual YTD Through 5/31/19	Current Year FY 2019 Balance	Current Year FY 2019 Percent Recognized	Prior Year FY 2018 Total Actual	Prior Year FY 2018 Actual YTD Through 5/31/18	Prior Year FY 2018 Balance	Prior Year FY 2018 Percent Recognized	Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
<b><u>Operating Expenses - Divisions*</u></b>										
1	Academic Affairs	\$ 8,952,800	\$ 6,914,684	\$ 2,038,116	77.2%	\$ 7,129,995	\$ 6,425,053	\$ 704,942	90.1%	(12.9)
2	Administrative Services	\$ 13,118,600	\$ 11,723,594	\$ 1,395,006	89.4%	\$ 12,714,446	\$ 10,826,350	\$ 1,888,095	85.1%	4.2
3	Advancement & External Affairs	\$ 3,526,400	\$ 2,804,028	\$ 722,372	79.5%	\$ 3,171,818	\$ 2,784,566	\$ 387,253	87.8%	(8.3)
4	Arts & Sciences	\$ 27,048,400	\$ 22,938,301	\$ 4,110,100	84.8%	\$ 24,774,002	\$ 23,228,544	\$ 1,545,458	93.8%	(9.0)
5	Board of Trustees	\$ 306,000	\$ 292,060	\$ 13,940	95.4%	\$ 250,023	\$ 225,545	\$ 24,479	90.2%	5.2
6	Community Education & Workforce Dvlpmt	\$ 4,238,500	\$ 3,367,363	\$ 871,137	79.4%	\$ 4,112,395	\$ 3,513,517	\$ 598,878	85.4%	(6.0)
7	Executive Office	\$ 3,345,200	\$ 2,558,702	\$ 786,498	76.5%	\$ 3,144,624	\$ 2,794,385	\$ 350,239	88.9%	(12.4)
8	Financial Services	\$ 5,882,000	\$ 5,496,440	\$ 385,560	93.4%	\$ 5,599,442	\$ 5,156,907	\$ 442,535	92.1%	1.3
9	Health & Human Services	\$ 10,635,100	\$ 9,407,662	\$ 1,227,438	88.5%	\$ 10,394,049	\$ 9,586,552	\$ 807,497	92.2%	(3.8)
10	Human Resources	\$ 2,080,100	\$ 1,675,637	\$ 404,463	80.6%	\$ 1,903,275	\$ 1,628,697	\$ 274,579	85.6%	(5.0)
11	Information Technology Services	\$ 10,849,800	\$ 9,544,586	\$ 1,305,214	88.0%	\$ 10,703,538	\$ 9,295,095	\$ 1,408,444	86.8%	1.1
12	Student Affairs	\$ 10,327,300	\$ 8,762,707	\$ 1,564,593	84.8%	\$ 9,887,367	\$ 8,773,101	\$ 1,114,267	88.7%	(3.9)
13	Technical Careers	\$ 11,112,800	\$ 10,313,121	\$ 799,679	92.8%	\$ 10,188,872	\$ 9,463,529	\$ 725,342	92.9%	(0.1)
	<b>Total all Divisions</b>	<b>\$ 111,423,000</b>	<b>\$ 95,798,885</b>	<b>\$ 15,624,115</b>	<b>86.0%</b>	<b>\$ 103,973,848</b>	<b>\$ 93,701,841</b>	<b>\$ 10,272,007</b>	<b>90.1%</b>	<b>(4.1)</b>
<b><u>Operating Expenses - Account</u></b>										
14	Full-Time Administrator	\$ 9,097,400	\$ 8,478,800	\$ 618,600	93.2%	\$ 8,425,954	\$ 7,636,505	\$ 789,449	90.6%	2.6
15	Full-Time Professional Technical	\$ 9,051,400	\$ 8,254,725	\$ 796,675	91.2%	\$ 8,393,525	\$ 7,575,657	\$ 817,868	90.3%	0.9
16	Part-Time Professional Technical	\$ 729,900	\$ 692,985	\$ 36,915	94.9%	\$ 728,647	\$ 675,326	\$ 53,322	92.7%	2.3
17	Full-Time Faculty	\$ 16,137,400	\$ 14,984,195	\$ 1,153,205	92.9%	\$ 14,935,851	\$ 14,053,151	\$ 882,700	94.1%	(1.2)
18	Part-Time Faculty	\$ 14,348,400	\$ 11,045,940	\$ 3,302,460	77.0%	\$ 12,557,142	\$ 11,919,632	\$ 637,509	94.9%	(17.9)
19	Full-Time Support	\$ 8,852,500	\$ 7,666,475	\$ 1,186,025	86.6%	\$ 8,541,066	\$ 7,893,249	\$ 647,817	92.4%	(5.8)
20	Part-Time Support	\$ 2,194,700	\$ 1,690,407	\$ 504,293	77.0%	\$ 1,886,106	\$ 1,809,698	\$ 76,408	95.9%	(18.9)
21	Student	\$ 1,875,400	\$ 1,456,365	\$ 419,035	77.7%	\$ 1,583,846	\$ 1,478,174	\$ 105,672	93.3%	(15.7)
	<b>Total Salaries and Wages</b>	<b>\$ 62,287,100</b>	<b>\$ 54,269,892</b>	<b>\$ 8,017,208</b>	<b>87.1%</b>	<b>\$ 57,052,137</b>	<b>\$ 53,041,393</b>	<b>\$ 4,010,745</b>	<b>93.0%</b>	<b>(5.8)</b>
22	Employee Benefits	\$ 25,790,500	\$ 22,477,101	\$ 3,313,399	87.2%	\$ 25,076,143	\$ 22,113,054	\$ 2,963,088	88.2%	(1.0)
23	Institutional Expenses	\$ 2,280,300	\$ 2,364,500	\$ (84,200)	103.7%	\$ 2,098,392	\$ 2,069,744	\$ 28,647	98.6%	5.1
24	Utilities	\$ 3,615,000	\$ 3,188,252	\$ 426,748	88.2%	\$ 3,588,046	\$ 3,149,373	\$ 438,673	87.8%	0.4
25	Professional Services	\$ 1,331,900	\$ 532,634	\$ 799,266	40.0%	\$ 784,006	\$ 637,294	\$ 146,712	81.3%	(41.3)
26	Purchased Services	\$ 4,187,000	\$ 3,591,807	\$ 595,193	85.8%	\$ 4,579,908	\$ 3,921,123	\$ 658,786	85.6%	0.2
27	Rental Expense	\$ 1,348,000	\$ 1,139,892	\$ 208,108	84.6%	\$ 1,359,923	\$ 874,514	\$ 485,409	64.3%	20.3
28	Repair and Maintenance	\$ 1,879,400	\$ 1,364,644	\$ 514,757	72.6%	\$ 1,848,262	\$ 1,302,551	\$ 545,711	70.5%	2.1
29	Supplies	\$ 7,275,700	\$ 5,870,545	\$ 1,405,155	80.7%	\$ 6,529,235	\$ 5,690,761	\$ 838,474	87.2%	(6.5)
30	Travel, Training and Conferences	\$ 1,428,100	\$ 999,619	\$ 428,481	70.0%	\$ 1,057,796	\$ 902,035	\$ 155,761	85.3%	(15.3)
	<b>Total Services and Supplies</b>	<b>\$ 23,345,400</b>	<b>\$ 19,051,892</b>	<b>\$ 4,293,508</b>	<b>81.6%</b>	<b>\$ 21,845,568</b>	<b>\$ 18,547,394</b>	<b>\$ 3,298,174</b>	<b>84.9%</b>	<b>(3.3)</b>
	<b>Total All Accounts</b>	<b>\$ 111,423,000</b>	<b>\$ 95,798,885</b>	<b>\$ 15,624,115</b>	<b>86.0%</b>	<b>\$ 103,973,848</b>	<b>\$ 93,701,841</b>	<b>\$ 10,272,007</b>	<b>90.1%</b>	<b>(4.1)</b>

\* Student Success Division was removed and budget and actual amounts reported under the divisions administering the related programs. Fiscal Year 2018 data has been restated to conform to the current year presentation.

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
**As of May 31, 2019**

Line Ref #	Statement Line Item	Current Fiscal Year 2019	Prior Fiscal Year 2018
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 9,497,243	\$ 15,730,151
2	Short-Term Investments	\$ 41,348,024	\$ 42,908,007
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 2,107,899	\$ 1,905,738
4	State Appropriations Receivable	\$ 8,925,216	\$ 8,815,689
5	Federal and State Grants Receivable	\$ 2,372,751	\$ 2,505,791
6	Accounts Receivable, Net of Est Uncollectible	\$ 5,540,365	\$ 4,681,830
7	Inventories	\$ 96,703	\$ 110,647
8	Prepaid Expenses	\$ 1,160,947	\$ 1,045,255
9	Due from Component Unit	\$ 29,217	\$ 8,659
	<b>Total Current Assets</b>	<b>\$ 71,078,364</b>	<b>\$ 77,711,767</b>
	<b>Noncurrent Assets:</b>		
10	Long-Term Investments	\$ 10,110,380	\$ 3,113,216
11	Capital Assets, Net of Accumulated Depreciation	\$ 192,861,860	\$ 199,074,470
	<b>Total Noncurrent Assets</b>	<b>\$ 202,972,239</b>	<b>\$ 202,187,686</b>
	<b>Total Assets</b>	<b>\$ 274,050,604</b>	<b>\$ 279,899,453</b>
	<b>Deferred Outflow of Resources:</b>		
12	Deferred Charge on Refunding	\$ 2,300,622	\$ 2,982,651
13	Deferred Pension Amounts	\$ 33,928,655	\$ 19,460,975
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 36,229,277</b>	<b>\$ 22,443,626</b>
	<b>Current Liabilities:</b>		
14	Accounts Payable	\$ 3,048,558	\$ 2,048,986
15	Accrued Interest Payable	\$ 220,015	\$ 231,418
16	Accrued Payroll and Other Compensation	\$ 6,098,042	\$ 6,685,987
17	Accrued Vacation	\$ 1,664,060	\$ 1,744,836
18	Unearned Revenue	\$ 11,483,725	\$ 12,132,377
19	Current Portion of Long-Term Debt Obligations	\$ 4,120,000	\$ 4,310,000
	<b>Total Current Liabilities</b>	<b>\$ 26,634,401</b>	<b>\$ 27,153,604</b>
	<b>Noncurrent Liabilities:</b>		
20	Bonds Payable	\$ 68,752,819	\$ 74,581,055
21	Net Pension Liability	\$ 141,871,522	\$ 139,408,096
22	Net Other Post-Employment Benefits Liability	\$ 48,713,989	\$ -
	<b>Total Noncurrent Liabilities</b>	<b>\$ 259,338,330</b>	<b>\$ 213,989,151</b>
	<b>Total Liabilities</b>	<b>\$ 285,972,731</b>	<b>\$ 241,142,755</b>
23	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 19,076,653</b>	<b>\$ 6,914,210</b>
24	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 131,634,475	\$ 123,166,066
	Restricted for Restricted Fund Activities	\$ 177,729	\$ 377,324
	Unrestricted	\$ (126,581,708)	\$ (69,257,276)
	<b>Total Net Position</b>	<b>\$ 5,230,496</b>	<b>\$ 54,286,114</b>

**Lansing Community College  
Schedule of Investments  
As of May 31, 2019**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 8,536,425	0.00%	\$ -
Chase - Savings	\$ 720,995	0.03%	\$ 216
Chase - Savings (Bond Designated)	\$ 239,823	0.33%	\$ 791
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 9,497,243</b>		<b>\$ 1,008</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CD PNC	\$ 4,009,468	2.70%	\$ 108,256
CDARS First National Bank of Michigan	\$ 14,858,893	2.01%	\$ 298,664
ICS First National Bank of Michigan	\$ 227,921	0.30%	\$ 684
Michigan Liquid Asset Fund Investments	\$ 17,156,220	2.53%	\$ 434,052
Michigan Liquid Asset Fund Investments (Bond Designated)	\$ 5,095,521	2.57%	\$ 130,955
<b>Total Short Term Investments</b>	<b>\$ 41,348,024</b>		<b>\$ 972,610</b>

**Long Term (> one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARS First National Bank of Michigan	\$ 5,109,127	2.05%	\$ 104,737
PNC Treasury Note	\$ 5,001,253	2.90%	\$ 145,036
<b>Total Long Term Investments</b>	<b>\$ 10,110,380</b>		<b>\$ 104,737</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Period Ending May 31, 2019**

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 45,663,868	\$ 44,415,889	\$ -	\$ (4,036)	\$ 1,252,015	\$ -	\$ -
Federal Grants and Contracts	\$ 1,859,050	\$ -	\$ -	\$ -	\$ -	\$ 1,859,050	\$ -
State Grants and Contracts	\$ 1,968,702	\$ -	\$ -	\$ -	\$ -	\$ 1,968,702	\$ -
Local Grants and Contracts	\$ 3,182,739	\$ -	\$ -	\$ -	\$ 52,364	\$ 3,130,375	\$ -
Sales and Services of Auxiliary Activities	\$ 333,015	\$ -	\$ -	\$ -	\$ 329,570	\$ -	\$ 3,445
Michigan New Jobs Training Programs	\$ 254,859	\$ -	\$ -	\$ -	\$ -	\$ 254,859	\$ -
Miscellaneous	\$ 4,204,361	\$ 3,804,130	\$ -	\$ -	\$ 249,352	\$ -	\$ 150,879
<b>Total Operating Revenue</b>	<b>\$ 57,466,594</b>	<b>\$ 48,220,018</b>	<b>\$ -</b>	<b>\$ (4,036)</b>	<b>\$ 1,883,302</b>	<b>\$ 7,212,986</b>	<b>\$ 154,323</b>
<b>Operating Expenses:</b>							
Instruction	\$ 36,215,124	\$ 35,170,805	\$ -	\$ -	\$ 11,421	\$ 1,032,898	\$ -
Instructional Support	\$ 17,116,386	\$ 16,349,658	\$ -	\$ 116,769	\$ 1,940	\$ 648,020	\$ -
Student Services	\$ 28,282,411	\$ 12,113,624	\$ -	\$ -	\$ 14,430	\$ 16,154,358	\$ -
Public Services	\$ 2,281,673	\$ 906,023	\$ -	\$ -	\$ 57,053	\$ 1,318,597	\$ -
Operation and Maintenance of Plant	\$ 15,148,993	\$ 10,940,507	\$ -	\$ -	\$ 427,468	\$ 23,814	\$ 3,757,205
Information Technology	\$ 12,011,311	\$ 9,546,495	\$ -	\$ 93,884	\$ (251,985)	\$ 16,666	\$ 2,606,251
Institutional Administration	\$ 17,367,521	\$ 12,216,959	\$ -	\$ -	\$ 482,786	\$ 4,667,776	\$ -
Depreciation	\$ 9,619,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,619,290
<b>Total Operating Expenses</b>	<b>\$ 138,042,710</b>	<b>\$ 97,244,072</b>	<b>\$ -</b>	<b>\$ 210,652</b>	<b>\$ 743,112</b>	<b>\$ 23,862,127</b>	<b>\$ 15,982,747</b>
<b>Operating Income (Loss)</b>	<b>\$ (80,576,116)</b>	<b>\$ (49,024,053)</b>	<b>\$ -</b>	<b>\$ (214,688)</b>	<b>\$ 1,140,190</b>	<b>\$ (16,649,141)</b>	<b>\$ (15,828,423)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 35,530,320	\$ 31,003,536	\$ -	\$ -	\$ -	\$ 4,526,784	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 39,207,933	\$ 39,207,933	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 756,955	\$ 581,478	\$ -	\$ -	\$ -	\$ -	\$ 175,477
Interest on Capital Asset - Related Debt	\$ (2,533,671)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,533,671)
PELL	\$ 11,944,824	\$ -	\$ -	\$ -	\$ -	\$ 11,944,824	\$ -
Miscellaneous Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 84,906,361</b>	<b>\$ 70,792,947</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,471,608</b>	<b>\$ (2,358,193)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 4,330,245</b>	<b>\$ 21,768,893</b>	<b>\$ -</b>	<b>\$ (214,688)</b>	<b>\$ 1,140,190</b>	<b>\$ (177,533)</b>	<b>\$ (18,186,616)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (14,382,818)	\$ -	\$ 258,695	\$ (700,000)	\$ 165,123	\$ 14,659,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ (377,753)	\$ (9,471)	\$ 387,224
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 4,330,245</b>	<b>\$ 7,386,075</b>	<b>\$ -</b>	<b>\$ 44,007</b>	<b>\$ 62,437</b>	<b>\$ (21,882)</b>	<b>\$ (3,140,392)</b>
<b>Net Position:</b>							
Beginning of Year	\$ 900,253	\$ 22,834,312	\$ (175,733,509)	\$ 839,098	\$ 2,058,825	\$ 199,611	\$ 150,701,915
<b>Net Position End of Year</b>	<b>\$ 5,230,498</b>	<b>\$ 30,220,387</b>	<b>\$ (175,733,509)</b>	<b>\$ 883,105</b>	<b>\$ 2,121,262</b>	<b>\$ 177,729</b>	<b>\$ 147,561,523</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
Period Ending May 31, 2019

Plant Fund Classifications	Fiscal Year 2019 Approved Budget	Expenses Through 5/31/19 (92% of fiscal year)	Fiscal Year 2019 Percentage Expended
Capital Equipment	\$ 800,000	\$ 563,384	70.4%
Physical Plant Improvements	\$ 4,000,000	\$ 2,879,441	72.0%
Technology Infrastructure	\$ 3,800,000	\$ 3,653,470	96.1%
<b>Total Expenses</b>	<b>\$ 8,600,000</b>	<b>\$ 7,096,294</b>	<b>82.5%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
Period Ending May 31, 2019

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 2,070,000	\$ -	\$ 2,070,000
Contingency	\$ 230,000	\$ -	\$ 230,000
<b>Total Capital Project: 505 Capitol Avenue Building</b>	<b>\$ 2,300,000</b>	<b>\$ -</b>	<b>\$ 2,300,000</b>
<b>2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements</b>			
South Mall Improvements	\$ 382,000	\$ 106,897	\$ 275,103
Sprinkler System Automation	\$ 87,000	\$ 11,835	\$ 75,165
Fire Suppression Service Line Improvements	\$ 67,000	\$ 7,000	\$ 60,000
New Sprinkler System Service Taps	\$ 31,000	\$ -	\$ 31,000
Contingency	\$ 58,000	\$ -	\$ 58,000
<b>Total 2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements</b>	<b>\$ 625,000</b>	<b>\$ 125,732</b>	<b>\$ 499,268</b>
<b>2017-18 Strategic Capital Projects</b>			
Dart & Early Learning Children's Community Mechanical Upgrades	\$ 547,000	\$ 387,250	\$ 159,750
Contingency	\$ 53,000	\$ -	\$ 53,000
TLC Primary Switchgear & Transformer and Main Switchboard	\$ 850,000	\$ 527,097	\$ 322,903
Contingency	\$ 50,000	\$ -	\$ 50,000
West Campus Kitchen Roof Top Units and Storage Area	\$ 700,000	\$ 699,525	\$ 475
Contingency	\$ 50,000	\$ -	\$ 50,000
<b>Total 2017-18 Strategic Capital Projects</b>	<b>\$ 2,250,000</b>	<b>\$ 1,613,872</b>	<b>\$ 636,128</b>
<b>2017 Capital Projects Bond Issue</b>			
Technology and Learning Center	\$ 7,800,000	\$ 94,513	\$ 7,705,488
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,300,000	\$ 1,267,861	\$ 32,139
Contingency	\$ 100,000	\$ -	\$ 100,000
West Campus	\$ 1,800,000	\$ 1,600,435	\$ 199,565
Contingency	\$ 100,000	\$ -	\$ 100,000
<b>Total 2017 Capital Projects Bond Issue</b>	<b>\$ 12,000,000</b>	<b>\$ 2,962,808</b>	<b>\$ 9,037,192</b>