



Financial Services Division
 Lansing Community College
 309 N. Washington Square, Suite 203
 Lansing, Michigan 48933
 Phone: (517) 483-1722 Fax: (517) 483-5285

As required in Act 108 of the Public Acts of 2017, Section 209 (1), Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for fiscal year 2017-18 and 2018-19.

	Fiscal Year 2017-18	Fiscal Year 2018-19
General Fund Revenue from Tuition and Fees	\$50,106,000	\$52,100,000
General Fund Revenue from State Appropriations	\$32,410,000	\$33,000,000
General Fund Revenue from Property Taxes	\$40,709,000	\$41,900,000
Other General Fund Revenue	\$2,950,000	\$3,000,000
Total General Fund Revenue	\$126,175,000	\$130,000,000
Total General Fund Expenditures	\$126,175,000	\$130,000,000

(d) A listing of all debt service obligations, detailed by project, anticipated fiscal year 2016-17 payment of each project, and total outstanding debt.

	June 30, 2017 Balance	FY 2017-18 Payment
2012 Buildings & Site Bonds	\$47,715,000	\$4,641,400
2015 Refunding of 2006 Bond	\$6,755,000	\$803,610
2016 Refunding of 2007 Bond	\$7,540,000	\$951,356
Bond Premiums	\$6,655,095	-
Bond Discounts	\$0	-
Deferred Loss on Bond Refunding	\$0	-
Total	\$68,665,095	\$6,396,366