

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 November 2018 Financial Review

	CURRENT YEAR				PRIOR YEAR				Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
	Fiscal Year 2019 Period Ending November 30, 2018 (42% of fiscal year)				Fiscal Year 2018 Period Ending November 30, 2017 (42% of fiscal year)				
	Adopted Budget	Actual YTD Through 11/30/18	Balance	Percent Recognized	Total Actual FY 2018	Actual YTD Through 11/30/17	Balance	Percent Recognized	
<b>Revenues</b>									
1 State Appropriations	\$ 33,651,000	\$ 14,187,006	\$ 19,463,994	42.2%	\$ 33,759,671	\$ 13,957,074	\$ 19,802,598	41.3%	0.8
2 Property Taxes, Net of Estimated Uncollectible	\$ 42,671,000	\$ 17,882,580	\$ 24,788,420	41.9%	\$ 40,983,811	\$ 17,187,006	\$ 23,796,805	41.9%	(0.0)
3 Tuition & Fees, Net of Estimated Uncollectible	\$ 50,553,500	\$ 23,432,177	\$ 27,121,323	46.4%	\$ 45,939,947	\$ 23,663,396	\$ 22,276,551	51.5%	(5.2)
4 Other Revenues	\$ 3,080,000	\$ 1,081,143	\$ 1,998,857	35.1%	\$ 3,709,594	\$ 642,698	\$ 3,066,895	17.3%	17.8
<b>Total Revenues</b>	<b>\$ 129,955,500</b>	<b>\$ 56,582,906</b>	<b>\$ 73,372,594</b>	<b>43.5%</b>	<b>\$ 124,393,023</b>	<b>\$ 55,450,174</b>	<b>\$ 68,942,849</b>	<b>44.6%</b>	<b>(1.0)</b>
<b>Salary and Benefit Expenses</b>									
5 Salaries & Wages	\$ 62,287,100	\$ 24,271,602	\$ 38,015,498	39.0%	\$ 57,052,137	\$ 23,224,300	\$ 33,827,837	40.7%	(1.7)
6 Employee Benefits	\$ 25,790,500	\$ 10,553,671	\$ 15,236,829	40.9%	\$ 25,076,143	\$ 10,141,011	\$ 14,935,132	40.4%	0.5
<b>Total Salary and Benefit Expenses</b>	<b>\$ 88,077,600</b>	<b>\$ 34,825,273</b>	<b>\$ 53,252,327</b>	<b>39.5%</b>	<b>\$ 82,128,280</b>	<b>\$ 33,365,311</b>	<b>\$ 48,762,969</b>	<b>40.6%</b>	<b>(1.1)</b>
<b>Other Operating Expenses</b>									
7 Services & Supplies	\$ 23,345,400	\$ 10,046,893	\$ 13,298,507	43.0%	\$ 21,845,568	\$ 9,318,186	\$ 12,527,381	42.7%	0.4
<b>Total Operating Expenses</b>	<b>\$ 111,423,000</b>	<b>\$ 44,872,167</b>	<b>\$ 66,550,833</b>	<b>40.3%</b>	<b>\$ 103,973,848</b>	<b>\$ 42,683,498</b>	<b>\$ 61,290,350</b>	<b>41.1%</b>	<b>(0.8)</b>
<b>Student Financial Support Expenses</b>									
8 Tuition & Fee Scholarships	\$ 1,524,000	\$ 607,686	\$ 916,314	39.9%	\$ 1,495,000	\$ 552,894	\$ 942,107	37.0%	2.9
9 Child Care Scholarships	\$ 447,000	\$ 124,802	\$ 322,198	27.9%	\$ 418,285	\$ 104,087	\$ 314,198	24.9%	3.0
<b>Total Student Financial Support Expenses</b>	<b>\$ 1,971,000</b>	<b>\$ 732,488</b>	<b>\$ 1,238,512</b>	<b>37.2%</b>	<b>\$ 1,913,285</b>	<b>\$ 656,980</b>	<b>\$ 1,256,305</b>	<b>34.3%</b>	<b>2.8</b>
<b>Total Expenses</b>	<b>\$ 113,394,000</b>	<b>\$ 45,604,655</b>	<b>\$ 67,789,345</b>	<b>40.2%</b>	<b>\$ 105,887,133</b>	<b>\$ 43,340,478</b>	<b>\$ 62,546,655</b>	<b>40.9%</b>	<b>(0.7)</b>
<b>Transfers (In)/Out</b>									
11 Grant Match, Net	\$ 1,000,000	\$ 120,787	\$ 879,213	12.1%	\$ 813,186	\$ 365,876	\$ 447,310	45.0%	(32.9)
12 Capital Equipment	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	\$ 1,135,527	\$ 1,100,000	\$ 35,527	96.9%	3.1
13 Debt Service	\$ 6,897,000	\$ 6,897,000	\$ -	100.0%	\$ 6,896,000	\$ 6,896,000	\$ -	100.0%	-
14 Physical Plant Improvement	\$ 3,062,000	\$ 3,062,000	\$ -	100.0%	\$ 4,062,000	\$ 3,062,000	\$ 1,000,000	75.4%	24.6
15 Technology Infrastructure	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	-
16 Technology Fee	\$ 303,000	\$ 194,253	\$ 108,747	64.1%	\$ 280,627	\$ 217,906	\$ 62,721	77.6%	(13.5)
17 Parking Ramp Replacement	\$ -	\$ -	\$ -	N/A	\$ 1,100,000	\$ -	\$ 1,100,000	0.0%	N/A
<b>Total Transfers</b>	<b>\$ 15,262,000</b>	<b>\$ 14,274,040</b>	<b>\$ 987,960</b>	<b>93.5%</b>	<b>\$ 17,187,340</b>	<b>\$ 14,541,782</b>	<b>\$ 2,645,558</b>	<b>84.6%</b>	<b>8.9</b>
18 <b>Contingency</b>	<b>\$ 1,299,500</b>	<b>\$ -</b>	<b>\$ 1,299,500</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
<b>Total Revenues</b>	<b>\$ 129,955,500</b>	<b>\$ 56,582,906</b>	<b>\$ 73,372,594</b>	<b>43.5%</b>	<b>\$ 124,393,023</b>	<b>\$ 55,450,174</b>	<b>\$ 68,942,849</b>	<b>44.6%</b>	<b>(1.0)</b>
<b>Total Expenses, Transfers, and Contingency</b>	<b>\$ 129,955,500</b>	<b>\$ 59,878,695</b>	<b>\$ 70,076,805</b>	<b>46.1%</b>	<b>\$ 123,074,473</b>	<b>\$ 57,882,260</b>	<b>\$ 65,192,212</b>	<b>47.0%</b>	<b>(1.0)</b>
<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ (3,295,789)</b>	<b>\$ 3,295,789</b>		<b>\$ 1,318,550</b>	<b>\$ (2,432,086)</b>	<b>\$ 3,750,637</b>		
Unrestricted General Fund Balance Beginning of Period	\$ 21,515,759	\$ 22,834,312	\$ 1,318,553		\$ 21,515,762	\$ 19,875,194	\$ (1,640,568)		
<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 21,515,759</b>	<b>\$ 19,538,523</b>	<b>\$ (1,977,236)</b>		<b>\$ 22,834,312</b>	<b>\$ 17,443,108</b>	<b>\$ (5,391,205)</b>		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 November Financial Review

	CURRENT YEAR			PRIOR YEAR				Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
	Fiscal Year 2019 Period Ending November 30, 2018 (42% of fiscal year)			Fiscal Year 2018 Period Ending November 30, 2017 (42% of fiscal year)				
	Adopted Budget	Actual YTD Through 11/30/18	Percent Recognized	Total Actual FY 2018	Actual YTD through 11/30/17	Balance	Percent Recognized	
<b><i>Operating Expenses - Divisions*</i></b>								
1 Academic Affairs	\$ 8,952,800	\$ 3,211,467	35.9%	\$ 7,129,995	\$ 2,881,886	\$ 4,248,109	40.4%	(4.5)
2 Administrative Services	\$ 13,118,600	\$ 5,210,207	39.7%	\$ 12,714,446	\$ 4,817,564	\$ 7,896,882	37.9%	1.8
3 Advancement & External Affairs	\$ 3,526,400	\$ 1,698,506	48.2%	\$ 3,171,818	\$ 1,251,484	\$ 1,920,334	39.5%	8.7
4 Arts & Sciences	\$ 27,048,400	\$ 10,222,925	37.8%	\$ 24,774,002	\$ 10,160,103	\$ 14,613,899	41.0%	(3.2)
5 Board of Trustees	\$ 306,000	\$ 102,690	33.6%	\$ 250,023	\$ 104,667	\$ 145,357	41.9%	(8.3)
6 Community Education & Workforce Dvlpmnt	\$ 4,238,500	\$ 1,483,980	35.0%	\$ 4,112,395	\$ 1,339,830	\$ 2,772,565	32.6%	2.4
7 Executive Office	\$ 3,345,200	\$ 1,440,248	43.1%	\$ 3,144,624	\$ 1,459,660	\$ 1,684,964	46.4%	(3.4)
8 Financial Services	\$ 5,882,000	\$ 2,517,989	42.8%	\$ 5,599,442	\$ 2,478,234	\$ 3,121,208	44.3%	(1.5)
9 Health & Human Services	\$ 10,635,100	\$ 4,231,963	39.8%	\$ 10,394,049	\$ 4,300,078	\$ 6,093,972	41.4%	(1.6)
10 Human Resources	\$ 2,080,100	\$ 776,402	37.3%	\$ 1,903,275	\$ 724,766	\$ 1,178,510	38.1%	(0.8)
11 Information Technology Services	\$ 10,849,800	\$ 5,539,011	51.1%	\$ 10,703,538	\$ 5,103,862	\$ 5,599,676	47.7%	3.4
12 Student Affairs	\$ 10,327,300	\$ 4,064,528	39.4%	\$ 9,887,367	\$ 3,978,756	\$ 5,908,611	40.2%	(0.9)
13 Technical Careers	\$ 11,112,800	\$ 4,372,250	39.3%	\$ 10,188,872	\$ 4,082,607	\$ 6,106,264	40.1%	(0.7)
Total all Divisions	\$ 111,423,000	\$ 44,872,167	40.3%	\$ 103,973,848	\$ 42,683,497	\$ 61,290,350	41.1%	(0.8)
<b><i>Operating Expenses - Account</i></b>								
14 Full-Time Administrator	\$ 9,097,400	\$ 3,886,641	42.7%	\$ 8,425,954	\$ 3,414,606	\$ 5,011,348	40.5%	2.2
15 Full-Time Professional Technical	\$ 9,051,400	\$ 3,723,137	41.1%	\$ 8,393,525	\$ 3,387,397	\$ 5,006,128	40.4%	0.8
16 Part-Time Professional Technical	\$ 729,900	\$ 295,274	40.5%	\$ 728,647	\$ 290,839	\$ 437,809	39.9%	0.5
17 Full-Time Faculty	\$ 16,137,400	\$ 5,874,001	36.4%	\$ 14,935,851	\$ 5,431,231	\$ 9,504,620	36.4%	0.0
18 Part-Time Faculty	\$ 14,348,400	\$ 5,346,072	37.3%	\$ 12,557,142	\$ 5,560,531	\$ 6,996,610	44.3%	(7.0)
19 Full-Time Support	\$ 8,852,500	\$ 3,566,318	40.3%	\$ 8,541,066	\$ 3,622,306	\$ 4,918,760	42.4%	(2.1)
20 Part-Time Support	\$ 2,194,700	\$ 854,758	38.9%	\$ 1,886,106	\$ 856,926	\$ 1,029,181	45.4%	(6.5)
21 Student	\$ 1,875,400	\$ 725,400	38.7%	\$ 1,583,846	\$ 660,464	\$ 923,382	41.7%	(3.0)
Total Salaries and Wages	\$ 62,287,100	\$ 24,271,602	39.0%	\$ 57,052,137	\$ 23,224,300	\$ 33,827,837	40.7%	(1.7)
Employee Benefits	\$ 25,790,500	\$ 10,553,671	40.9%	\$ 25,076,143	\$ 10,141,011	\$ 14,935,132	40.4%	0.5
23 Institutional Expenses	\$ 2,280,300	\$ 1,405,992	61.7%	\$ 2,098,392	\$ 1,176,252	\$ 922,140	56.1%	5.6
24 Utilities	\$ 3,615,000	\$ 1,194,026	33.0%	\$ 3,588,046	\$ 1,239,205	\$ 2,348,841	34.5%	(1.5)
25 Professional Services	\$ 1,331,900	\$ 198,083	14.9%	\$ 784,006	\$ 290,203	\$ 493,803	37.0%	(22.1)
26 Purchased Services	\$ 4,187,000	\$ 1,512,532	36.1%	\$ 4,579,908	\$ 1,614,484	\$ 2,965,424	35.3%	0.9
27 Rental Expense	\$ 1,348,000	\$ 481,832	35.7%	\$ 1,359,923	\$ 366,831	\$ 993,091	27.0%	8.8
28 Repair and Maintenance	\$ 1,879,400	\$ 895,265	47.6%	\$ 1,848,262	\$ 797,014	\$ 1,051,248	43.1%	4.5
29 Supplies	\$ 7,275,700	\$ 3,922,240	53.9%	\$ 6,529,235	\$ 3,466,313	\$ 3,062,921	53.1%	0.8
30 Travel, Training and Conferences	\$ 1,428,100	\$ 436,923	30.6%	\$ 1,057,796	\$ 367,882	\$ 689,914	34.8%	(4.2)
Total Services and Supplies	\$ 23,345,400	\$ 10,046,893	43.0%	\$ 21,845,568	\$ 9,318,186	\$ 12,527,381	42.7%	0.4
<b>Total Division Operating Expenses</b>	\$ 111,423,000	\$ 44,872,167	40.3%	\$ 103,973,848	\$ 42,683,498	\$ 61,290,350	41.1%	(0.8)

\* Student Success Division was removed and budget and actual amounts reported under the divisions administering the related programs.  
 Fiscal Year 2018 data has been restated to conform to the current year presentation.

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
**As of November 30, 2018**

		Current Fiscal Year 2019	Prior Fiscal Year 2018
<b>Current Assets:</b>			
1	Cash and Cash Equivalents	\$ 25,708,966	\$ 17,190,398
2	Short-Term Investments	\$ 28,872,762	\$ 28,677,906
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 19,869,677	\$ 18,834,397
4	State Appropriations Receivable	\$ 26,775,648	\$ 26,447,067
5	Federal and State Grants Receivable	\$ 2,460,971	\$ 2,189,399
6	Accounts Receivable, Net of Est Uncollectible	\$ 13,345,057	\$ 16,044,740
7	Inventories	\$ 96,703	\$ 110,647
8	Prepaid Expenses	\$ 483,125	\$ 553,362
9	Due from Component Unit	\$ 9,973	\$ 8,395
<b>Total Current Assets</b>		<b>\$ 117,622,881</b>	<b>\$ 110,056,312</b>
<b>Noncurrent Assets:</b>			
10	Long-Term Investments	\$ 8,197,727	\$ 8,238,271
11	Capital Assets, Net of Accumulated Depreciation	\$ 196,805,949	\$ 199,212,012
<b>Total Noncurrent Assets</b>		<b>\$ 205,003,676</b>	<b>\$ 207,450,283</b>
<b>Total Assets</b>		<b>\$ 322,626,557</b>	<b>\$ 317,506,594</b>
<b>Deferred Outflow of Resources:</b>			
12	Deferred Charge on Refunding	\$ 2,300,622	\$ 831,639
13	Deferred Pension Amounts	\$ 33,928,655	\$ 19,460,975
<b>Total Deferred Outflows of Resources</b>		<b>\$ 36,229,277</b>	<b>\$ 20,292,614</b>
<b>Current Liabilities:</b>			
14	Accounts Payable	\$ 3,777,849	\$ 1,444,628
15	Accrued Interest Payable	\$ 231,418	\$ 210,114
16	Accrued Payroll and Other Compensation	\$ 3,719,556	\$ 5,833,943
17	Accrued Vacation	\$ 1,664,060	\$ 1,744,836
18	Unearned Revenue	\$ 58,410,783	\$ 59,957,743
19	Current Portion of Long-Term Debt Obligations	\$ 4,120,000	\$ 3,875,000
<b>Total Current Liabilities</b>		<b>\$ 71,923,666</b>	<b>\$ 73,066,263</b>
<b>Noncurrent Liabilities:</b>			
20	Bonds Payable	\$ 73,217,199	\$ 64,790,095
21	Net Pension Liability	\$ 141,871,522	\$ 139,408,096
22	Net Other Post-Employment Benefits Liability	\$ 48,713,989	\$ -
<b>Total Noncurrent Liabilities</b>		<b>\$ 263,802,710</b>	<b>\$ 204,198,191</b>
<b>Total Liabilities</b>		<b>\$ 335,726,376</b>	<b>\$ 277,264,454</b>
23	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 19,076,653</b>	<b>\$ 6,914,210</b>
24	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 131,373,805	\$ 131,378,556
	Restricted for Restricted Fund Activities	\$ 87,473	\$ 166,823
	Unrestricted	\$ (127,408,473)	\$ (77,924,835)
<b>Total Net Position</b>		<b>\$ 4,052,804</b>	<b>\$ 53,620,544</b>

**Lansing Community College  
Schedule of Investments  
As of November 30, 2018**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 9,285,943	0.00%	\$ -
Chase - Savings	\$ 15,906,501	0.03%	\$ 4,772
Chase - Savings (Bond Designated)	\$ 516,521	0.33%	\$ 1,705
<b>Total</b>	<b>\$ 25,708,966</b>		<b>\$ 6,476</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CD Morgan Stanley (Bond Designated)	\$ 4,049,721	1.90%	\$ 76,945
CDARS First National Bank of Michigan	\$ 16,750,696	1.24%	\$ 207,709
ICS First National Bank of Michigan	\$ 34,154	0.30%	\$ 102
Michigan Liquid Asset Fund Investments	\$ 3,000,000	2.42%	\$ 72,600
Michigan Liquid Asset Fund Investments (Bond Designated)	\$ 5,038,191	2.31%	\$ 116,382
<b>Total</b>	<b>\$ 28,872,762</b>		<b>\$ 473,738</b>

**Long Term (> one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARS First National Bank of Michigan	\$ 8,197,727	1.29%	\$ 105,751
<b>Total</b>	<b>\$ 8,197,727</b>		<b>\$ 105,751</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Period Ending November 30, 2018**

	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Revenue:</b>							
<b>Operating Revenue:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 24,384,350	\$ 23,432,177	\$ -	\$ (3,030)	\$ 955,204	\$ -	\$ -
Federal Grants and Contracts	\$ 718,847	\$ -	\$ -	\$ -	\$ -	\$ 718,847	\$ -
State Grants and Contracts	\$ 690,605	\$ -	\$ -	\$ -	\$ -	\$ 690,605	\$ -
Local Grants and Contracts	\$ 1,564,771	\$ -	\$ -	\$ -	\$ -	\$ 1,564,771	\$ -
Sales and Services of Auxiliary Activities	\$ 21,708	\$ 4,645	\$ -	\$ -	\$ 15,191	\$ -	\$ 1,872
Michigan New Jobs Training Programs	\$ 67,460	\$ -	\$ -	\$ -	\$ -	\$ 67,460	\$ -
Miscellaneous	\$ 1,082,323	\$ 878,661	\$ -	\$ -	\$ 104,050	\$ -	\$ 99,612
<b>Total Operating Revenue</b>	<b>\$ 28,530,064</b>	<b>\$ 24,315,483</b>	<b>\$ -</b>	<b>\$ (3,030)</b>	<b>\$ 1,074,444</b>	<b>\$ 3,041,683</b>	<b>\$ 101,484</b>
<b>Expenses:</b>							
<b>Operating Expenses:</b>							
Instruction	\$ 15,914,228	\$ 15,454,528	\$ -	\$ -	\$ 7,471	\$ 452,228	\$ -
Instructional Support	\$ 7,653,699	\$ 7,367,771	\$ -	\$ 49,244	\$ 2,143	\$ 234,541	\$ -
Student Services	\$ 14,080,702	\$ 5,705,647	\$ -	\$ -	\$ 14,280	\$ 8,360,776	\$ -
Public Services	\$ 877,559	\$ 412,382	\$ -	\$ -	\$ 32,201	\$ 432,976	\$ -
Operation and Maintenance of Plant	\$ 8,215,230	\$ 4,924,126	\$ -	\$ -	\$ 277,220	\$ 6,784	\$ 3,007,100
Information Technology	\$ 6,340,823	\$ 5,541,058	\$ -	\$ 29,659	\$ (200,784)	\$ -	\$ 970,890
Institutional Administration	\$ 7,525,244	\$ 6,199,142	\$ -	\$ -	\$ 123,762	\$ 1,202,340	\$ -
Depreciation	\$ 3,371,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,371,650
<b>Total Operating Expenses</b>	<b>\$ 63,979,136</b>	<b>\$ 45,604,655</b>	<b>\$ -</b>	<b>\$ 78,903</b>	<b>\$ 256,294</b>	<b>\$ 10,689,644</b>	<b>\$ 7,349,640</b>
<b>Operating Income (Loss)</b>	<b>\$ (35,449,072)</b>	<b>\$ (21,289,172)</b>	<b>\$ -</b>	<b>\$ (81,933)</b>	<b>\$ 818,151</b>	<b>\$ (7,647,962)</b>	<b>\$ (7,248,156)</b>
<b>Non-operating Revenue (Expenses):</b>							
State Appropriations	\$ 15,318,702	\$ 14,187,006	\$ -	\$ -	\$ -	\$ 1,131,696	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 17,882,580	\$ 17,882,580	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 273,569	\$ 197,837	\$ -	\$ -	\$ -	\$ -	\$ 75,732
Interest on Capital Asset - Related Debt	\$ (1,156,567)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,156,567)
PELL	\$ 6,283,341	\$ -	\$ -	\$ -	\$ -	\$ 6,283,341	\$ -
Miscellaneous Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 38,601,625</b>	<b>\$ 32,267,423</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,415,037</b>	<b>\$ (1,080,835)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 3,152,553</b>	<b>\$ 10,978,251</b>	<b>\$ -</b>	<b>\$ (81,933)</b>	<b>\$ 818,151</b>	<b>\$ (232,925)</b>	<b>\$ (8,328,991)</b>
Transfers In/(Out), Net	\$ -	\$ (14,274,040)	\$ -	\$ 194,253	\$ -	\$ 120,787	\$ 13,959,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ (57,338)	\$ -	\$ 57,338
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 3,152,553</b>	<b>\$ (3,295,789)</b>	<b>\$ -</b>	<b>\$ 112,320</b>	<b>\$ 760,812</b>	<b>\$ (112,138)</b>	<b>\$ 5,687,348</b>
<b>Net Position:</b>							
Beginning of Year	\$ 900,253	\$ 22,834,312	\$ (175,733,509)	\$ 839,098	\$ 2,058,825	\$ 199,611	\$ 150,701,915
<b>Net Position End of Year</b>	<b>\$ 4,052,806</b>	<b>\$ 19,538,523</b>	<b>\$ (175,733,509)</b>	<b>\$ 951,418</b>	<b>\$ 2,819,637</b>	<b>\$ 87,473</b>	<b>\$ 156,389,263</b>

**LANSING COMMUNITY COLLEGE**  
 Plant Funds  
 Schedule of Budget and Expenses  
 Period Ending November 30, 2018

	Fiscal year 2019		
	Approved Budget	Expenses Through 11/30/18	% Expended
<b>Plant Fund Classifications:</b>			
Capital Equipment	\$ 800,000	\$ 223,558	27.9%
Physical Plant Improvements	\$ 4,000,000	\$ 1,455,268	36.4%
Technology Infrastructure	\$ 3,800,000	\$ 1,245,781	32.8%
<b>Total Expenses</b>	<b>\$ 8,600,000</b>	<b>\$ 2,924,607</b>	<b>34.0%</b>

**LANSING COMMUNITY COLLEGE**  
 Capital Projects  
 Period Ending November 30, 2018

	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 2,070,000	\$ -	\$ 2,070,000
Contingency	\$ 230,000	\$ -	\$ 230,000
<b>Totals</b>	<b>\$ 2,300,000</b>	<b>\$ -</b>	<b>\$ 2,300,000</b>
<b>2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements</b>			
South Mall Improvements	\$ 382,000	\$ 8,722	\$ 373,278
Sprinkler System Automation	\$ 87,000	\$ 6,588	\$ 80,413
Fire Suppression Service Line Improvements	\$ 67,000	\$ 1,933	\$ 65,068
New Sprinkler System Service Taps	\$ 31,000	\$ -	\$ 31,000
Contingency	\$ 58,000	\$ -	\$ 58,000
<b>Totals</b>	<b>\$ 625,000</b>	<b>\$ 17,242</b>	<b>\$ 607,758</b>
<b>2017-18 Strategic Capital Projects</b>			
Dart & Early Learning Children's Community Mechanical Upgrades	\$ 547,000	\$ 387,250	\$ 159,750
Contingency	\$ 53,000	\$ -	\$ 53,000
TLC Primary Switchgear & Transformer and Main Switchboard	\$ 850,000	\$ 98,570	\$ 751,431
Contingency	\$ 50,000	\$ -	\$ 50,000
West Campus Kitchen Roof Top Units and Storage Area	\$ 700,000	\$ 699,525	\$ 475
Contingency	\$ 50,000	\$ -	\$ 50,000
<b>Totals</b>	<b>\$ 2,250,000</b>	<b>\$ 1,185,345</b>	<b>\$ 1,064,655</b>
<b>2017 Capital Projects Bond Issue</b>			
Technology and Learning Center	\$ 7,800,000	\$ -	\$ 7,800,000
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,300,000	\$ 1,249,627	\$ 50,373
Contingency	\$ 100,000	\$ -	\$ 100,000
West Campus	\$ 1,800,000	\$ 1,398,691	\$ 401,309
Contingency	\$ 100,000	\$ -	\$ 100,000
<b>Totals</b>	<b>\$ 12,000,000</b>	<b>\$ 2,648,318</b>	<b>\$ 9,351,682</b>

**LANSING COMMUNITY COLLEGE**  
**Vendor Payments \$10,000 and Over**  
**November 2018**

**Board Resolution:** Resolved that, until further directions of the Board, the Board and Chair shall be informed monthly of all College expenditures over \$10,000 during the previous month. Excluded are payments to union-represented faculty and staff, scholarships, grants, insurance and utilities.

Date	Vendor	Amount	Description
16-Nov-18	Access/Interactive	93,870	Academic Base Support & Service for VMWare Horizon 7 including Upgrades
28-Nov-18	Accident Fund Holdings Inc.	18,750	Accident Fund Parking Ramp Lease - November 2018
28-Nov-18	Adams Outdoor Advertising	11,265	Outdoor Poster Advertisement (12 Units) 11/05/18 - 12/02/18
30-Nov-18	All Phase Electric Supply	27,632	LCC card purchases-November
30-Nov-18	Amazon.com	12,943	LCC card purchases-November
28-Nov-18	Apple Computer Inc.	13,387	5 Apple 15" MacBook Pros with Touchbar Space
9-Nov-18	CDW Government LLC	68,020	Microsoft EES Campus License Renewal 9/01/18 - 8/31/19
28-Nov-18	CDW Government LLC	72,120	Renewal of Adobe License and Service Agreement-Year 3
28-Nov-18	City of Lansing	11,775	North Capitol Parking Ramp - 150 Spaces - December 2018
28-Nov-18	D2L Ltd	14,745	D2L Data Exports Customization Implementation & Technical Support
28-Nov-18	Dee Cramer Inc.	16,545	Downtown Campus Cottonwood Screen Installation through 11/25/18
28-Nov-18	Dentsply International - Rinn Div I	15,005	1 Human Radiography Mannequin Dental Trainer for the Dental Hygiene Program
30-Nov-18	EBSCO Publishing	11,737	Annual Renewal of the Cochrane Collection Plus for the Library 11/01/18 - 10/31/19
16-Nov-18	Educational Child Care Center	21,525	Childcare Scholarships for Fall 2018 - Payment 3 of 4
28-Nov-18	Eng., Inc.	20,997	Professional Services for Campus Landscaping & Grounds Work 9/01/18 - 11/07/18
14-Nov-18	H&R Electrical Contractors LLC	12,040	Electrical Labor for M & R - 160 Hours @ \$75.25/hour
21-Nov-18	Howell Public Schools	21,198	Lease Option for December 2018
14-Nov-18	Kendall Electric Inc.	10,670	AB Kinetix Servo Drive, Motor & Accessories for Tech Careers
28-Nov-18	Kennedy & Co Education Strategies	15,273	Module Implementation, Development and Travel Costs
21-Nov-18	Laux Construction LLC	26,056	Campus Wide Development Work through 8/27/18
7-Nov-18	Limbach Company LLC	69,337	Dart Auditorium Work through 9/30/18
21-Nov-18	Limbach Company LLC	23,688	Dart Auditorium Work through 10/31/18
21-Nov-18	Louis J. Eyde Family, LLC	31,378	Lease-LCC East-2827 Eyde Pkwy-December 2018
28-Nov-18	McGraw-Hill Education, Inc.	63,030	421 Math 107, 419 Math 109 and 306 Math 112 Textbooks
7-Nov-18	Mid Michigan Roofing LLC	176,470	TLC Partial Roof Replacement Work through 9/30/18
7-Nov-18	Midwest Collaborative for Library S	12,368	Annual Renewal of the Access Medicine Site License 1/01/19 - 12/31/19
21-Nov-18	Mike & Son Asphalt Inc.	34,383	Campus Wide Parking Lot Repair Work through 8/31/18
21-Nov-18	Mike & Son Asphalt Inc.	48,285	Campus Wide Parking Lot Repair Work through 8/31/18
30-Nov-18	NCS Pearson Incorporated	23,550	314 Student Access to Mastering Chemistry 151 EBooks
21-Nov-18	Ohle, Nancy L.	17,106	Contracted Training Including Executive Team & Operations Meetings 9/14/18 - 11/06/18
16-Nov-18	PCA-Corrections LLC	36,000	Contracted Training Including Executive Team & Operations Meetings 9/14/18 - 11/06/18
7-Nov-18	Presidio Infrastructure Solutions L	14,063	Gannon Conference Center Card Access Additions Installation Labor
21-Nov-18	R M Electric Inc.	75,138	TLC Switchgear Replacement Work through 9/29/18
16-Nov-18	Robert Half International Inc.	10,234	Payment for Temporary Agency Personnel Contract Buy Out
7-Nov-18	SiteImprove Inc.	24,100	Software-As-Service Subscript Tool for Website 10/01/18 - 9/30/19
9-Nov-18	Stiles Lawn, Landscape & Snow Removal	29,966	Grounds Maintenance. MC, WC, Shigematsu Garden & Airports - November 2018
21-Nov-18	USA Today Network	22,738	LSJ Advertising for Mid-Michigan College Guide 10/05/18 - 10/21/18
28-Nov-18	WFF Facility Services	112,762	Housekeeping Services including Rate Increases-November 2018