

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 January 2018 Financial Review

	CURRENT YEAR				PRIOR YEAR				Percentage Point Variance FY 2018 Percent of Budget Posted to FY 2017 Percent of Actual
	Fiscal Year 2018 Period Ending January 31, 2018 (58% of fiscal year)				Fiscal Year 2017 Period Ending January 31, 2017 (58% of fiscal year)				
	Adopted Budget	Actual YTD Through 1/31/18	Balance	Percent Recognized	Total Actual FY 2017	Actual YTD Through 1/31/17	Balance	Percent Recognized	
<b><u>Revenues</u></b>									
1 State Appropriations	\$ 32,410,000	\$ 19,479,053	\$ 12,930,947	60.1%	\$ 32,464,347	\$ 19,062,336	\$ 13,402,011	58.7%	1.4
2 Property Taxes, Net of Estimated Uncollectible	\$ 40,709,000	\$ 24,061,426	\$ 16,647,574	59.1%	\$ 39,910,486	\$ 23,031,063	\$ 16,879,423	57.7%	1.4
3 Tuition & Fees, Net of Estimated Uncollectible	\$ 50,106,000	\$ 31,121,273	\$ 18,984,727	62.1%	\$ 47,626,000	\$ 31,845,414	\$ 15,780,586	66.9%	(4.8)
4 Other Revenues	\$ 2,950,000	\$ 1,959,989	\$ 990,011	66.4%	\$ 3,518,184	\$ 1,411,817	\$ 2,106,367	40.1%	26.3
<b>Total Revenues</b>	<b>\$ 126,175,000</b>	<b>\$ 76,621,740</b>	<b>\$ 49,553,260</b>	<b>60.7%</b>	<b>\$ 123,519,017</b>	<b>\$ 75,350,629</b>	<b>\$ 48,168,388</b>	<b>61.0%</b>	<b>(0.3)</b>
<b><u>Salary and Benefit Expenses</u></b>									
5 Salaries & Wages	\$ 60,115,000	\$ 32,890,945	\$ 27,224,055	54.7%	\$ 55,215,007	\$ 31,474,243	\$ 23,740,764	57.0%	(2.3)
6 Employee Benefits	\$ 25,606,000	\$ 14,417,569	\$ 11,188,431	56.3%	\$ 22,429,919	\$ 13,404,793	\$ 9,025,126	59.8%	(3.5)
<b>Total Salary and Benefit Expenses</b>	<b>\$ 85,721,000</b>	<b>\$ 47,308,514</b>	<b>\$ 38,412,486</b>	<b>55.2%</b>	<b>\$ 77,644,926</b>	<b>\$ 44,879,037</b>	<b>\$ 32,765,890</b>	<b>57.8%</b>	<b>(2.6)</b>
<b><u>Other Operating Expenses</u></b>									
7 Services & Supplies	\$ 21,956,000	\$ 12,201,557	\$ 9,754,443	55.6%	\$ 20,733,899	\$ 12,011,366	\$ 8,722,533	57.9%	(2.4)
<b>Total Operating Expenses</b>	<b>\$ 107,677,000</b>	<b>\$ 59,510,071</b>	<b>\$ 48,166,929</b>	<b>55.3%</b>	<b>\$ 98,378,825</b>	<b>\$ 56,890,402</b>	<b>\$ 41,488,423</b>	<b>57.8%</b>	<b>(2.6)</b>
<b><u>Student Financial Support Expenses</u></b>									
8 Tuition Scholarships	\$ 1,495,000	\$ 1,024,342	\$ 470,659	68.5%	\$ 1,423,000	\$ 1,208,760	\$ 214,240	84.9%	(16.4)
9 Child Care Scholarships	\$ 289,000	\$ 138,864	\$ 150,136	48.0%	\$ 284,867	\$ 136,490	\$ 148,377	47.9%	0.1
<b>Total Student Financial Support Expenses</b>	<b>\$ 1,784,000</b>	<b>\$ 1,163,206</b>	<b>\$ 620,794</b>	<b>65.2%</b>	<b>\$ 1,707,867</b>	<b>\$ 1,345,250</b>	<b>\$ 362,617</b>	<b>78.8%</b>	<b>(13.6)</b>
<b>Total Expenses</b>	<b>\$ 109,461,000</b>	<b>\$ 60,673,277</b>	<b>\$ 48,787,723</b>	<b>55.4%</b>	<b>\$ 100,086,693</b>	<b>\$ 58,235,652</b>	<b>\$ 41,851,040</b>	<b>58.2%</b>	<b>(2.8)</b>
<b><u>Transfers (In)/Out</u></b>									
11 Grant Match	\$ 1,050,000	\$ 621,133	\$ 428,867	59.2%	\$ 977,343	\$ 409,808	\$ 567,535	41.9%	17.2
12 Capital Equipment	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	-
13 Debt Service	\$ 6,896,000	\$ 6,896,000	\$ -	100.0%	\$ 8,908,000	\$ 8,908,000	\$ -	100.0%	-
14 Physical Plant Improvement	\$ 3,062,000	\$ 3,062,000	\$ -	100.0%	\$ 6,062,000	\$ 3,062,000	\$ 3,000,000	50.5%	49.5
15 Technology Infrastructure	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	-
16 Technology Fee	\$ 294,000	\$ 249,525	\$ 44,475	84.9%	\$ 292,109	\$ 260,409	\$ 31,700	89.1%	(4.3)
17 OER Award Program	\$ -	\$ -	\$ -	N/A	\$ 500,000	\$ -	\$ 500,000	0.0%	N/A
18 Other Transfers	\$ 150,000	\$ -	\$ 150,000	0.0%	\$ 1,052,306	\$ 225,000	\$ 827,306	21.4%	(21.4)
<b>Total Transfers</b>	<b>\$ 15,452,000</b>	<b>\$ 14,828,658</b>	<b>\$ 623,342</b>	<b>96.0%</b>	<b>\$ 21,791,758</b>	<b>\$ 16,865,217</b>	<b>\$ 4,926,541</b>	<b>77.4%</b>	<b>18.6</b>
19 <b>Contingency</b>	<b>\$ 1,262,000</b>	<b>\$ -</b>	<b>\$ 1,262,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
<b>Total Revenues</b>	<b>\$ 126,175,000</b>	<b>\$ 76,621,740</b>	<b>\$ 49,553,260</b>	<b>60.7%</b>	<b>\$ 123,519,017</b>	<b>\$ 75,350,629</b>	<b>\$ 48,168,388</b>	<b>61.0%</b>	<b>(0.3)</b>
<b>Total Expenses, Transfers, and Contingency</b>	<b>\$ 126,175,000</b>	<b>\$ 75,501,935</b>	<b>\$ 50,673,065</b>	<b>59.8%</b>	<b>\$ 121,878,450</b>	<b>\$ 75,100,869</b>	<b>\$ 46,777,581</b>	<b>61.6%</b>	<b>(1.8)</b>
<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 1,119,805</b>	<b>\$ (1,119,805)</b>		<b>\$ 1,640,566</b>	<b>\$ 249,760</b>	<b>\$ 1,390,807</b>		
Unrestricted General Fund Balance Beginning of Period	\$ 19,875,194	\$ 21,515,762	\$ 1,640,568		\$ 19,875,194	\$ 19,875,194	\$ -		
<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 19,875,194</b>	<b>\$ 22,635,567</b>	<b>\$ 2,760,373</b>		<b>\$ 21,515,760</b>	<b>\$ 20,124,954</b>	<b>\$ (1,390,807)</b>		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 January 2018 Financial Review

	CURRENT YEAR			PRIOR YEAR			Percentage Point Variance FY 2018 Percent of Budget Posted to FY 2017 Percent of Actual
	Fiscal Year 2018 Period Ending January 31, 2018 (58% of fiscal year)			Fiscal Year 2017 Period Ending January 31, 2017 (58% of fiscal year)			
	Adopted Budget	Actual YTD Through 1/31/18	Percent Recognized	Total Actual FY 2017	Actual YTD through 1/31/17	Percent Recognized	
<b><u>Operating Expenses - Divisions</u></b>							
1 Academic Affairs	\$ 3,275,000	\$ 1,618,435	49.4%	\$ 2,583,275	\$ 1,365,990	52.9%	(3.5)
2 Administrative Services	\$ 12,267,600	\$ 6,635,051	54.1%	\$ 12,349,803	\$ 6,924,164	56.1%	(2.0)
3 Advancement & External Affairs	\$ 3,294,200	\$ 1,391,576	42.2%	\$ 2,765,258	\$ 1,518,599	54.9%	(12.7)
4 Arts & Sciences	\$ 26,320,100	\$ 14,582,410	55.4%	\$ 24,901,857	\$ 14,102,070	56.6%	(1.2)
5 Board of Trustees	\$ 282,500	\$ 130,866	46.3%	\$ 261,228	\$ 135,213	51.8%	(5.4)
6 Community Education & Workforce Dvlpmt	\$ 3,810,600	\$ 2,016,970	52.9%	\$ 3,491,582	\$ 1,846,753	52.9%	0.0
7 Executive Office	\$ 3,252,600	\$ 1,994,652	61.3%	\$ 3,081,817	\$ 2,053,864	66.6%	(5.3)
8 Financial Services	\$ 5,637,400	\$ 3,542,112	62.8%	\$ 5,292,149	\$ 3,079,585	58.2%	4.6
9 Health & Human Services	\$ 11,271,600	\$ 6,025,674	53.5%	\$ 10,307,036	\$ 5,914,557	57.4%	(3.9)
10 Human Resources	\$ 1,979,800	\$ 1,023,690	51.7%	\$ 1,746,461	\$ 1,034,455	59.2%	(7.5)
11 Information Technology Services	\$ 10,525,800	\$ 6,646,637	63.1%	\$ 9,788,459	\$ 6,307,736	64.4%	(1.3)
12 Student Affairs	\$ 8,124,400	\$ 4,413,008	54.3%	\$ 7,623,666	\$ 4,417,705	57.9%	(3.6)
13 Student Success	\$ 6,607,200	\$ 3,685,642	55.8%	\$ 4,431,734	\$ 2,581,376	58.2%	(2.5)
14 Technical Careers	\$ 11,028,200	\$ 5,803,349	52.6%	\$ 9,754,500	\$ 5,608,336	57.5%	(4.9)
Total all Divisions	\$ 107,677,000	\$ 59,510,070	55.3%	\$ 98,378,825	\$ 56,890,402	57.8%	(2.6)
<b><u>Operating Expenses - Account</u></b>							
15 Full-Time Administrator	\$ 16,774,300	\$ 9,664,011	57.6%	\$ 14,849,388	\$ 8,435,430	56.8%	0.8
16 Part-Time Administrator	\$ 730,000	\$ 410,397	56.2%	\$ 779,228	\$ 460,111	59.0%	(2.8)
17 Full-Time Faculty	\$ 15,906,700	\$ 8,367,666	52.6%	\$ 14,604,135	\$ 8,087,177	55.4%	(2.8)
18 Part-Time Faculty	\$ 13,575,500	\$ 7,259,289	53.5%	\$ 12,852,733	\$ 7,349,012	57.2%	(3.7)
19 Full-Time Support	\$ 9,175,900	\$ 5,149,586	56.1%	\$ 8,605,781	\$ 5,066,657	58.9%	(2.8)
20 Part-Time Support	\$ 2,154,000	\$ 1,154,699	53.6%	\$ 2,167,325	\$ 1,277,808	59.0%	(5.4)
21 Student	\$ 1,798,600	\$ 885,296	49.2%	\$ 1,356,417	\$ 798,047	58.8%	(9.6)
Total Salaries and Wages	\$ 60,115,000	\$ 32,890,945	54.7%	\$ 55,215,007	\$ 31,474,243	57.0%	(2.3)
Employee Benefits	\$ 25,606,000	\$ 14,417,569	56.3%	\$ 22,429,919	\$ 13,404,793	59.8%	(3.5)
23 Non-Capital Equipment	\$ 127,500	\$ 62,619	49.1%	\$ 177,411	\$ 97,241	54.8%	(5.7)
24 Institutional Expenses	\$ 2,436,200	\$ 1,599,066	65.6%	\$ 2,018,260	\$ 1,358,537	67.3%	(1.7)
25 Utilities	\$ 3,463,200	\$ 1,859,536	53.7%	\$ 3,598,514	\$ 2,015,483	56.0%	(2.3)
26 Professional Services	\$ 1,273,200	\$ 430,270	33.8%	\$ 1,658,296	\$ 607,713	36.6%	(2.9)
27 Purchased Services	\$ 3,878,000	\$ 2,046,654	52.8%	\$ 3,517,064	\$ 1,859,661	52.9%	(0.1)
28 Rental Expense	\$ 1,011,700	\$ 515,478	51.0%	\$ 847,410	\$ 461,632	54.5%	(3.5)
29 Repair and Maintenance	\$ 1,616,000	\$ 945,441	58.5%	\$ 1,570,831	\$ 1,073,716	68.4%	(9.8)
30 Supplies	\$ 6,878,800	\$ 4,236,135	61.6%	\$ 6,191,349	\$ 4,059,212	65.6%	(4.0)
31 Travel, Training and Conferences	\$ 1,271,400	\$ 506,359	39.8%	\$ 1,154,764	\$ 478,170	41.4%	(1.6)
Total Services and Supplies	\$ 21,956,000	\$ 12,201,557	55.6%	\$ 20,733,899	\$ 12,011,366	57.9%	(2.4)
<b>Total Division Operating Expenses</b>	\$ 107,677,000	\$ 59,510,071	55.3%	\$ 98,378,825	\$ 56,890,402	57.8%	(2.6)

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
As of January 31, 2018

		Current Fiscal Year 2018	Prior Fiscal Year 2017
<b>Current Assets:</b>			
1	Cash and Cash Equivalents	\$ 40,283,894	\$ 27,907,844
2	Short-Term Investments	\$ 28,700,360	\$ 19,669,651
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 9,090,045	\$ 9,258,879
4	State Appropriations Receivable	\$ 20,569,941	\$ 20,158,287
5	Federal and State Grants Receivable	\$ 4,022,300	\$ 13,951,095
6	Accounts Receivable, Net of Est Uncollectible	\$ 8,174,900	\$ 7,892,860
7	Inventories	\$ 110,647	\$ 177,285
8	Prepaid Expenses	\$ 694,797	\$ 577,106
9	Due from Component Unit	\$ 161,486	\$ 168,587
<b>Total Current Assets</b>		<b>\$ 111,808,370</b>	<b>\$ 99,761,594</b>
<b>Noncurrent Assets:</b>			
10	Long-Term Investments	\$ 8,251,628	\$ 3,057,168
11	Capital Assets, Net of Accumulated Depreciation	\$ 198,750,512	\$ 200,863,460
<b>Total Noncurrent Assets</b>		<b>\$ 207,002,140</b>	<b>\$ 203,920,628</b>
<b>Total Assets</b>		<b>\$ 318,810,510</b>	<b>\$ 303,682,222</b>
<b>Deferred Outflow of Resources:</b>			
12	Deferred Charge on Refunding	\$ 2,982,651	\$ 997,967
13	Deferred Pension Amounts	\$ 19,460,975	\$ 14,002,164
<b>Total Deferred Outflows of Resources</b>		<b>\$ 22,443,626</b>	<b>\$ 15,000,131</b>
<b>Current Liabilities:</b>			
14	Accounts Payable	\$ 1,013,713	\$ 1,611,155
15	Accrued Interest Payable	\$ 650,605	\$ 465,461
16	Accrued Payroll and Other Compensation	\$ 8,639,515	\$ 4,845,543
17	Accrued Vacation	\$ 1,744,836	\$ 1,615,870
18	Unearned Revenue	\$ 45,726,070	\$ 45,014,674
19	Current Portion of Long-Term Debt Obligations	\$ 4,310,000	\$ 6,115,000
<b>Total Current Liabilities</b>		<b>\$ 62,084,739</b>	<b>\$ 59,667,703</b>
<b>Noncurrent Liabilities:</b>			
20	Bonds Payable	\$ 78,891,055	\$ 69,248,858
21	Net Pension Liability	\$ 139,408,096	\$ 134,564,773
<b>Total Noncurrent Liabilities</b>		<b>\$ 218,299,151</b>	<b>\$ 203,813,631</b>
<b>Total Liabilities</b>		<b>\$ 280,383,890</b>	<b>\$ 263,481,334</b>
22	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 6,914,210</b>	<b>\$ 5,425,039</b>
23	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 118,532,108	\$ 126,497,569
	Restricted for Restricted Fund Activities	\$ 170,840	\$ 209,827
	Unrestricted	\$ (64,746,912)	\$ (76,931,417)
<b>Total Net Position</b>		<b>\$ 53,956,036</b>	<b>\$ 49,775,980</b>

**Lansing Community College  
Investments  
As of January 31, 2018**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 10,047,640	0.00%	\$ -
Chase - Savings	\$ 18,230,955	0.03%	\$ 5,469
Chase - Savings Bond Designated	\$ 12,005,300	0.33%	\$ 39,617
<b>Total</b>	<b>\$ 40,283,894</b>		<b>\$ 45,087</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CD Morgan Stanley	\$ 4,000,000	1.90%	\$ 76,000
CDARs Mercantile Bank of Michigan	\$ 4,059,041	0.95%	\$ 38,561
CDARs First National Bank of Michigan	\$ 15,485,767	0.73%	\$ 113,046
ICS First National Bank of Michigan	\$ 5,015,033	0.30%	\$ 15,045
ICS Mercantile Bank of Michigan	\$ 140,518	0.15%	\$ 211
<b>Total</b>	<b>\$ 28,700,360</b>		<b>\$ 242,863</b>

**Long Term (> one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARS First National Bank of Michigan	\$ 8,251,628	1.29%	\$ 106,446
<b>Total</b>	<b>\$ 8,251,628</b>		<b>\$ 106,446</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
Period Ending January 31, 2018

	Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Revenue:</b>							
<b>Operating Revenue:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 32,315,913	\$ 31,121,273	\$ -	\$ (7,111)	\$ 1,201,752	\$ -	\$ -
Federal Grants and Contracts	\$ 1,000,137	\$ -	\$ -	\$ -	\$ -	\$ 1,000,137	\$ -
State Grants and Contracts	\$ 1,761,818	\$ -	\$ -	\$ -	\$ -	\$ 1,162,117	\$ 599,701
Local Grants and Contracts	\$ 1,927,010	\$ -	\$ -	\$ -	\$ -	\$ 1,927,010	\$ -
Sales and Services of Auxiliary Activities	\$ 139,517	\$ 6,003	\$ -	\$ -	\$ 130,742	\$ -	\$ 2,772
Michigan New Jobs Training Programs	\$ 88,200	\$ -	\$ -	\$ -	\$ -	\$ 88,200	\$ -
Miscellaneous	\$ 2,129,997	\$ 1,783,132	\$ -	\$ -	\$ 168,043	\$ 56,164	\$ 122,658
<b>Total Operating Revenue</b>	<b>\$ 39,362,591</b>	<b>\$ 32,910,408</b>	<b>\$ -</b>	<b>\$ (7,111)</b>	<b>\$ 1,500,537</b>	<b>\$ 4,233,628</b>	<b>\$ 725,130</b>
<b>Expenses:</b>							
<b>Operating Expenses:</b>							
Instruction	\$ 22,392,998	\$ 21,938,195	\$ -	\$ 15,758	\$ 9,700	\$ 429,345	\$ -
Instructional Support	\$ 9,894,959	\$ 9,201,119	\$ -	\$ 122,754	\$ 20,137	\$ 550,949	\$ -
Student Services	\$ 25,319,308	\$ 8,071,707	\$ -	\$ 11,764	\$ 28,559	\$ 17,207,277	\$ -
Public Services	\$ 1,532,856	\$ 521,435	\$ -	\$ -	\$ 11,659	\$ 999,762	\$ -
Operation and Maintenance of Plant	\$ 9,547,263	\$ 6,360,389	\$ -	\$ -	\$ 548,902	\$ 22,215	\$ 2,615,758
Information Technology	\$ 7,446,875	\$ 6,637,533	\$ -	\$ 384,366	\$ (386,611)	\$ 3,677	\$ 807,910
Institutional Administration	\$ 11,699,330	\$ 7,942,898	\$ -	\$ 791	\$ 480,936	\$ 3,274,704	\$ -
Depreciation	\$ 5,697,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,697,104
<b>Total Operating Expenses</b>	<b>\$ 93,530,693</b>	<b>\$ 60,673,277</b>	<b>\$ -</b>	<b>\$ 535,434</b>	<b>\$ 713,281</b>	<b>\$ 22,487,929</b>	<b>\$ 9,120,772</b>
<b>Operating Income (Loss)</b>	<b>\$ (54,168,102)</b>	<b>\$ (27,762,869)</b>	<b>\$ -</b>	<b>\$ (542,546)</b>	<b>\$ 787,256</b>	<b>\$ (18,254,301)</b>	<b>\$ (8,395,642)</b>
<b>Non-operating Revenue (Expenses):</b>							
State Appropriations	\$ 22,660,956	\$ 19,479,053	\$ -	\$ -	\$ -	\$ 3,181,903	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 24,061,426	\$ 24,061,426	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 170,853	\$ 170,853	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Capital Asset - Related Debt	\$ (1,490,840)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,490,840)
PELL	\$ 14,614,187	\$ -	\$ -	\$ -	\$ -	\$ 14,614,187	\$ -
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 60,016,582</b>	<b>\$ 43,711,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,796,090</b>	<b>\$ (1,490,840)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 5,848,480</b>	<b>\$ 15,948,463</b>	<b>\$ -</b>	<b>\$ (542,546)</b>	<b>\$ 787,256</b>	<b>\$ (458,211)</b>	<b>\$ (9,886,482)</b>
Transfers In/(Out), Net	\$ -	\$ (14,815,725)	\$ -	\$ 172,662	\$ (834,118)	\$ 608,201	\$ 14,868,981
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ (12,933)	\$ -	\$ -	\$ -	\$ 12,933	\$ -
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 5,848,480</b>	<b>\$ 1,119,805</b>	<b>\$ -</b>	<b>\$ (369,884)</b>	<b>\$ (46,862)</b>	<b>\$ 162,922</b>	<b>\$ 4,982,499</b>
<b>Net Position:</b>							
Beginning of Year	\$ 48,107,556	\$ 21,515,762	\$ (126,861,331)	\$ 1,636,904	\$ 3,758,237	\$ 7,918	\$ 148,050,066
<b>Net Position End of Year</b>	<b>\$ 53,956,036</b>	<b>\$ 22,635,567</b>	<b>\$ (126,861,331)</b>	<b>\$ 1,267,020</b>	<b>\$ 3,711,375</b>	<b>\$ 170,840</b>	<b>\$ 153,032,565</b>

**LANSING COMMUNITY COLLEGE**  
**Plant Funds**  
**Statement of Expenses and Transfers**  
**Period Ending January 31, 2018**

	Fiscal year 2018			Fiscal year 2017		
	Year-to-Date Actual Expenses Through 1/31/18	Approved Budget	% Expended	Actual YTD Expenses Through 1/31/17	Total Actual Expenses FY 2017	% Expended
<b>Plant Fund Classifications:</b>						
Capital Equipment	\$ 251,009	\$ 900,000	28%	\$ 696,603	\$ 1,179,873	59%
Debt Service Principal & Interest	\$ 1,875,788	\$ 6,896,000	27%	\$ 1,396,359	\$ 8,445,073	17%
Physical Plant Improvements	\$ 4,757,362	\$ 5,580,000	85%	\$ 2,381,825	\$ 4,119,821	58%
Technology Infrastructure	\$ 1,346,770	\$ 4,081,000	33%	\$ 312,885	\$ 1,841,461	17%
<b>Total Expenses</b>	<b>\$ 8,230,929</b>	<b>\$ 17,457,000</b>	<b>47%</b>	<b>\$ 4,787,672</b>	<b>\$ 15,586,228</b>	<b>31%</b>

**LANSING COMMUNITY COLLEGE**  
**Capital Projects**  
**Period Ending January 2018**

	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: Campuswide Tree &amp; Landscape Improvements</b>			
Construction Costs	\$ 2,688,758	\$ 2,688,758	\$ -
Contingency	\$ 211,242	\$ -	\$ 211,242
<b>Totals</b>	<b>\$ 2,900,000</b>	<b>\$ 2,688,758</b>	<b>\$ 211,242</b>
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 2,070,000	\$ -	\$ 2,070,000
Contingency	\$ 230,000	\$ -	\$ 230,000
<b>Totals</b>	<b>\$ 2,300,000</b>	<b>\$ -</b>	<b>\$ 2,300,000</b>
<b>2017 Capital Projects Bond Issue</b>			
Technology and Learning Center	\$ 7,800,000	\$ -	\$ 7,800,000
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,300,000	\$ 91,346	\$ 1,208,655
Contingency	\$ 100,000	\$ -	\$ 100,000
West Campus	\$ 1,800,000	\$ -	\$ 1,800,000
Contingency	\$ 100,000	\$ -	\$ 100,000
<b>Totals</b>	<b>\$ 12,000,000</b>	<b>\$ 91,346</b>	<b>\$ 11,908,655</b>

**LANSING COMMUNITY COLLEGE**  
**Vendor Payments \$10,000 and Over**  
**January 2018**

**Board Resolution:** Resolved that, until further directions of the Board, the Board and Chair shall be informed monthly of all College expenditures over \$10,000 during the previous month. Excluded are payments to union-represented faculty and staff, scholarships, grants, insurance and utilities.

Date	Vendor	Amount	Description
24-Jan-18	Accident Fund Holdings Inc.	18,375	Accident Fund Parking Ramp Lease - February 2018
26-Jan-18	AIS Construction Equipment Corp	34,200	AIS Instruction for HERT 110, HERT 125 & HERT 140 for Spring 2018
31-Jan-18	Amazon.com	14,821	LCC card purchases-January
17-Jan-18	Avotek Inc.	10,419	1 Large Aviation Engine Test Cell Run Stand for Aviation Mechanics Program
31-Jan-18	B & J Painting Inc.	12,953	Campus Wide M & R Paint Work through 1/10/18
31-Jan-18	Campus Labs Inc.	58,000	Student Evaluation of Teaching and Learning Year 3
26-Jan-18	Capital Area Transit Authority	12,500	CATA Route 12 Extension for Spring 2018 Semester
31-Jan-18	Carl Walker, Inc.	11,023	Professional Consulting & Design Services for Parking Lots through 12/29/17
10-Jan-18	CDW Government	49,165	25 Microsoft Surface Pro Laptops/Tablets
24-Jan-18	CFC Industrial Training	14,560	5 Days of Hands On Electrical Troubleshooting Training 1/08/18 - 1/12/18
24-Jan-18	Computer Aid Inc.	11,961	Contract to Hire for System Administrator II 11/01/17 - 11/30/17
10-Jan-18	Educational Child Care Center	14,193	January 2018 Childcare Payment
24-Jan-18	Granger Construction Co	358,609	Gannon Building Conference Center Work through 12/31/17
24-Jan-18	H&R Electrical Contractors LLC	11,581	Campus Wide Electrical M & R Contract Work through 1/13/18
26-Jan-18	Howell Public Schools	20,625	Lease Option for February 2018
12-Jan-18	Hylant of Ann Arbor	37,272	Cyber Liability Insurance Policy 11/20/17 - 11/20/18
26-Jan-18	Innovative Communications Inc.	54,908	Daktronics Exterior Outdoor Permanent Video Display
26-Jan-18	Innovative Communications Inc.	75,218	10 Document Cameras, Switchers and Accessories for AV Upgrade Main Campus Classrooms
31-Jan-18	Innovative Communications Inc.	11,535	8 Samsung 55" Monitors and Accessories for ELCC AV Equipment
17-Jan-18	Intaglio LLC	39,816	30% Progress Billing on Major Equipment Project for Dental Clinic Update
10-Jan-18	Integrated System Specialists LLC	44,326	EW Software Subscription and Support 12/20/2017 - 12/19/2018
17-Jan-18	Kaplan Test Prep	26,600	Kaplan Test Preparation for Fall 2017 and Spring 2018
31-Jan-18	Kendall Electric Inc.	11,307	LCC card purchases-January
26-Jan-18	Louis J. Eyde Family, LLC	31,378	Lease-LCC East-2827 Eyde Parkway - February 2018
17-Jan-18	NBS Commercial Interiors	13,948	Furniture for West Campus Center for Manufacturing Excellence
17-Jan-18	NBS Commercial Interiors	43,413	Furniture for Work Stations in A & S 2nd and 3rd Floors
10-Jan-18	Procam	51,334	Canon C200 Camera and Equipment for Audio Visual Upgrade
31-Jan-18	Production Tool Supply	31,426	Microcut Gear HD Lathe with Variable Speeds for Technical Careers
19-Jan-18	R M Electric Inc.	11,067	Contract Labor WC Projection Project through 12/29/17
26-Jan-18	Shaw Industries Inc.	23,246	Carpet, Adhesive and Wall Base for Campus Wide Carpet Replacement Project
10-Jan-18	ShopBot Tools Inc.	41,845	Automatic Tool Changer with 5 Horse Power Spindle for the Center for Manufacturing Excellence
24-Jan-18	Siemens Industry Inc.	34,025	Campus Wide Fire Alarm Services 1/01/18 - 12/31/18
17-Jan-18	Stiles Lawn, Landscape & Snow Removal	29,966	Grounds Maint, MC, WC, Shigemato Garden & Airports - January 2018