

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 December 2018 Financial Review

	CURRENT YEAR				PRIOR YEAR				Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
	Fiscal Year 2019 Period Ending December 31, 2018 (50% of fiscal year)				Fiscal Year 2018 Period Ending December 31, 2017 (50% of fiscal year)				
	Adopted Budget	Actual YTD Through 12/31/18	Balance	Percent Recognized	Total Actual FY 2018	Actual YTD Through 12/31/17	Balance	Percent Recognized	
<b>Revenues</b>									
1 State Appropriations	\$ 33,651,000	\$ 16,982,826	\$ 16,668,174	50.5%	\$ 33,759,671	\$ 16,718,063	\$ 17,041,608	49.5%	0.9
2 Property Taxes, Net of Estimated Uncollectible	\$ 42,671,000	\$ 21,434,543	\$ 21,236,457	50.2%	\$ 40,983,811	\$ 20,623,663	\$ 20,360,148	50.3%	(0.1)
3 Tuition & Fees, Net of Estimated Uncollectible	\$ 50,553,500	\$ 27,057,844	\$ 23,495,656	53.5%	\$ 45,939,947	\$ 27,454,740	\$ 18,485,207	59.8%	(6.2)
4 Other Revenues	\$ 3,080,000	\$ 2,294,264	\$ 785,736	74.5%	\$ 3,709,594	\$ 726,694	\$ 2,982,899	19.6%	54.9
<b>Total Revenues</b>	<b>\$ 129,955,500</b>	<b>\$ 67,769,478</b>	<b>\$ 62,186,022</b>	<b>52.1%</b>	<b>\$ 124,393,023</b>	<b>\$ 65,523,160</b>	<b>\$ 58,869,863</b>	<b>52.7%</b>	<b>(0.5)</b>
<b>Salary and Benefit Expenses</b>									
5 Salaries & Wages	\$ 62,287,100	\$ 28,585,728	\$ 33,701,372	45.9%	\$ 57,052,137	\$ 27,697,564	\$ 29,354,573	48.5%	(2.7)
6 Employee Benefits	\$ 25,790,500	\$ 12,346,753	\$ 13,443,747	47.9%	\$ 25,076,143	\$ 12,245,295	\$ 12,830,848	48.8%	(1.0)
<b>Total Salary and Benefit Expenses</b>	<b>\$ 88,077,600</b>	<b>\$ 40,932,481</b>	<b>\$ 47,145,119</b>	<b>46.5%</b>	<b>\$ 82,128,280</b>	<b>\$ 39,942,859</b>	<b>\$ 42,185,421</b>	<b>48.6%</b>	<b>(2.2)</b>
<b>Other Operating Expenses</b>									
7 Services & Supplies	\$ 23,345,400	\$ 11,348,299	\$ 11,997,101	48.6%	\$ 21,845,568	\$ 10,645,381	\$ 11,200,187	48.7%	(0.1)
<b>Total Operating Expenses</b>	<b>\$ 111,423,000</b>	<b>\$ 52,280,780</b>	<b>\$ 59,142,220</b>	<b>46.9%</b>	<b>\$ 103,973,848</b>	<b>\$ 50,588,240</b>	<b>\$ 53,385,607</b>	<b>48.7%</b>	<b>(1.7)</b>
<b>Student Financial Support Expenses</b>									
8 Tuition & Fee Scholarships	\$ 1,524,000	\$ 605,782	\$ 918,218	39.7%	\$ 1,495,000	\$ 526,035	\$ 968,966	35.2%	4.6
9 Child Care Scholarships	\$ 447,000	\$ 167,198	\$ 279,803	37.4%	\$ 418,285	\$ 121,553	\$ 296,732	29.1%	8.3
<b>Total Student Financial Support Expenses</b>	<b>\$ 1,971,000</b>	<b>\$ 772,980</b>	<b>\$ 1,198,020</b>	<b>39.2%</b>	<b>\$ 1,913,285</b>	<b>\$ 647,588</b>	<b>\$ 1,265,697</b>	<b>33.8%</b>	<b>5.4</b>
<b>Total Expenses</b>	<b>\$ 113,394,000</b>	<b>\$ 53,053,760</b>	<b>\$ 60,340,240</b>	<b>46.8%</b>	<b>\$ 105,887,133</b>	<b>\$ 51,235,828</b>	<b>\$ 54,651,305</b>	<b>48.4%</b>	<b>(1.6)</b>
<b>Transfers (In)/Out</b>									
11 Grant Match, Net	\$ 1,000,000	\$ 111,073	\$ 888,927	11.1%	\$ 813,186	\$ 470,290	\$ 342,896	57.8%	(46.7)
12 Capital Equipment	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	\$ 1,135,527	\$ 1,100,000	\$ 35,527	96.9%	3.1
13 Debt Service	\$ 6,897,000	\$ 6,897,000	\$ -	100.0%	\$ 6,896,000	\$ 6,896,000	\$ -	100.0%	-
14 Physical Plant Improvement	\$ 3,062,000	\$ 3,062,000	\$ -	100.0%	\$ 4,062,000	\$ 3,062,000	\$ 1,000,000	75.4%	24.6
15 Technology Infrastructure	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	-
16 Technology Fee	\$ 303,000	\$ 221,849	\$ 81,151	73.2%	\$ 280,627	\$ 242,078	\$ 38,550	86.3%	(13.0)
17 Parking Ramp Replacement	\$ -	\$ -	\$ -	N/A	\$ 1,100,000	\$ -	\$ 1,100,000	0.0%	N/A
<b>Total Transfers</b>	<b>\$ 15,262,000</b>	<b>\$ 14,291,922</b>	<b>\$ 970,078</b>	<b>93.6%</b>	<b>\$ 17,187,340</b>	<b>\$ 14,670,367</b>	<b>\$ 2,516,973</b>	<b>85.4%</b>	<b>8.3</b>
18 <b>Contingency</b>	<b>\$ 1,299,500</b>	<b>\$ -</b>	<b>\$ 1,299,500</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
<b>Total Revenues</b>	<b>\$ 129,955,500</b>	<b>\$ 67,769,478</b>	<b>\$ 62,186,022</b>	<b>52.1%</b>	<b>\$ 124,393,023</b>	<b>\$ 65,523,160</b>	<b>\$ 58,869,863</b>	<b>52.7%</b>	<b>(0.5)</b>
<b>Total Expenses, Transfers, and Contingency</b>	<b>\$ 129,955,500</b>	<b>\$ 67,345,682</b>	<b>\$ 62,609,818</b>	<b>51.8%</b>	<b>\$ 123,074,473</b>	<b>\$ 65,906,195</b>	<b>\$ 57,168,277</b>	<b>53.5%</b>	<b>(1.7)</b>
<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 423,796</b>	<b>\$ (423,796)</b>		<b>\$ 1,318,550</b>	<b>\$ (383,035)</b>	<b>\$ 1,701,586</b>		
Unrestricted General Fund Balance Beginning of Period	\$ 21,515,759	\$ 22,834,312	\$ 1,318,553		\$ 21,515,762	\$ 19,875,194	\$ (1,640,568)		
<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 21,515,759</b>	<b>\$ 23,258,108</b>	<b>\$ 1,742,349</b>		<b>\$ 22,834,312</b>	<b>\$ 19,492,159</b>	<b>\$ (3,342,154)</b>		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 December Financial Review

	CURRENT YEAR			PRIOR YEAR				Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual
	Fiscal Year 2019 Period Ending December 31, 2018 (50% of fiscal year)			Fiscal Year 2018 Period Ending December 31, 2017 (50% of fiscal year)				
	Adopted Budget	Actual YTD Through 12/31/18	Percent Recognized	Total Actual FY 2018	Actual YTD through 12/31/17	Balance	Percent Recognized	
<b><i>Operating Expenses - Divisions*</i></b>								
1 Academic Affairs	\$ 8,952,800	\$ 3,742,393	41.8%	\$ 7,129,995	\$ 3,414,629	\$ 3,715,366	47.9%	(6.1)
2 Administrative Services	\$ 13,118,600	\$ 6,211,236	47.3%	\$ 12,714,446	\$ 5,607,764	\$ 7,106,682	44.1%	3.2
3 Advancement & External Affairs	\$ 3,526,400	\$ 1,927,496	54.7%	\$ 3,171,818	\$ 1,485,764	\$ 1,686,054	46.8%	7.8
4 Arts & Sciences	\$ 27,048,400	\$ 12,006,326	44.4%	\$ 24,774,002	\$ 12,123,599	\$ 12,650,403	48.9%	(4.5)
5 Board of Trustees	\$ 306,000	\$ 117,189	38.3%	\$ 250,023	\$ 114,296	\$ 135,727	45.7%	(7.4)
6 Community Education & Workforce Dvlpmnt	\$ 4,238,500	\$ 1,717,512	40.5%	\$ 4,112,395	\$ 1,610,419	\$ 2,501,976	39.2%	1.4
7 Executive Office	\$ 3,345,200	\$ 1,640,968	49.1%	\$ 3,144,624	\$ 1,684,762	\$ 1,459,862	53.6%	(4.5)
8 Financial Services	\$ 5,882,000	\$ 3,011,476	51.2%	\$ 5,599,442	\$ 2,917,223	\$ 2,682,220	52.1%	(0.9)
9 Health & Human Services	\$ 10,635,100	\$ 4,942,047	46.5%	\$ 10,394,049	\$ 5,079,381	\$ 5,314,668	48.9%	(2.4)
10 Human Resources	\$ 2,080,100	\$ 912,928	43.9%	\$ 1,903,275	\$ 869,483	\$ 1,033,792	45.7%	(1.8)
11 Information Technology Services	\$ 10,849,800	\$ 6,065,297	55.9%	\$ 10,703,538	\$ 6,021,975	\$ 4,681,563	56.3%	(0.4)
12 Student Affairs	\$ 10,327,300	\$ 4,767,925	46.2%	\$ 9,887,367	\$ 4,786,905	\$ 5,100,462	48.4%	(2.2)
13 Technical Careers	\$ 11,112,800	\$ 5,217,989	47.0%	\$ 10,188,872	\$ 4,872,039	\$ 5,316,833	47.8%	(0.9)
<b>Total all Divisions</b>	<b>\$ 111,423,000</b>	<b>\$ 52,280,780</b>	<b>46.9%</b>	<b>\$ 103,973,848</b>	<b>\$ 50,588,240</b>	<b>\$ 53,385,607</b>	<b>48.7%</b>	<b>(1.7)</b>
<b><i>Operating Expenses - Account</i></b>								
14 Full-Time Administrator	\$ 9,097,400	\$ 4,596,031	50.5%	\$ 8,425,954	\$ 4,090,131	\$ 4,335,823	48.5%	2.0
15 Full-Time Professional Technical	\$ 9,051,400	\$ 4,414,560	48.8%	\$ 8,393,525	\$ 4,057,541	\$ 4,335,984	48.3%	0.4
16 Part-Time Professional Technical	\$ 729,900	\$ 345,769	47.4%	\$ 728,647	\$ 343,020	\$ 385,627	47.1%	0.3
17 Full-Time Faculty	\$ 16,137,400	\$ 7,296,982	45.2%	\$ 14,935,851	\$ 6,849,192	\$ 8,086,660	45.9%	(0.6)
18 Part-Time Faculty	\$ 14,348,400	\$ 5,922,964	41.3%	\$ 12,557,142	\$ 6,239,144	\$ 6,317,998	49.7%	(8.4)
19 Full-Time Support	\$ 8,852,500	\$ 4,193,844	47.4%	\$ 8,541,066	\$ 4,360,426	\$ 4,180,640	51.1%	(3.7)
20 Part-Time Support	\$ 2,194,700	\$ 981,860	44.7%	\$ 1,886,106	\$ 999,840	\$ 886,267	53.0%	(8.3)
21 Student	\$ 1,875,400	\$ 833,718	44.5%	\$ 1,583,846	\$ 758,271	\$ 825,574	47.9%	(3.4)
<b>Total Salaries and Wages</b>	<b>\$ 62,287,100</b>	<b>\$ 28,585,728</b>	<b>45.9%</b>	<b>\$ 57,052,137</b>	<b>\$ 27,697,564</b>	<b>\$ 29,354,573</b>	<b>48.5%</b>	<b>(2.7)</b>
<b>Employee Benefits</b>	<b>\$ 25,790,500</b>	<b>\$ 12,346,753</b>	<b>47.9%</b>	<b>\$ 25,076,143</b>	<b>\$ 12,245,295</b>	<b>\$ 12,830,848</b>	<b>48.8%</b>	<b>(1.0)</b>
23 Institutional Expenses	\$ 2,280,300	\$ 1,632,147	71.6%	\$ 2,098,392	\$ 1,322,246	\$ 776,146	63.0%	8.6
24 Utilities	\$ 3,615,000	\$ 1,462,998	40.5%	\$ 3,588,046	\$ 1,483,207	\$ 2,104,839	41.3%	(0.9)
25 Professional Services	\$ 1,331,900	\$ 250,388	18.8%	\$ 784,006	\$ 341,623	\$ 442,383	43.6%	(24.8)
26 Purchased Services	\$ 4,187,000	\$ 1,711,286	40.9%	\$ 4,579,908	\$ 1,762,107	\$ 2,817,801	38.5%	2.4
27 Rental Expense	\$ 1,348,000	\$ 595,099	44.1%	\$ 1,359,923	\$ 438,441	\$ 921,482	32.2%	11.9
28 Repair and Maintenance	\$ 1,879,400	\$ 956,889	50.9%	\$ 1,848,262	\$ 869,016	\$ 979,246	47.0%	3.9
29 Supplies	\$ 7,275,700	\$ 4,220,397	58.0%	\$ 6,529,235	\$ 4,002,776	\$ 2,526,458	61.3%	(3.3)
30 Travel, Training and Conferences	\$ 1,428,100	\$ 519,096	36.3%	\$ 1,057,796	\$ 425,965	\$ 631,831	40.3%	(3.9)
<b>Total Services and Supplies</b>	<b>\$ 23,345,400</b>	<b>\$ 11,348,299</b>	<b>48.6%</b>	<b>\$ 21,845,568</b>	<b>\$ 10,645,381</b>	<b>\$ 11,200,187</b>	<b>48.7%</b>	<b>(0.1)</b>
<b>Total Division Operating Expenses</b>	<b>\$ 111,423,000</b>	<b>\$ 52,280,780</b>	<b>46.9%</b>	<b>\$ 103,973,848</b>	<b>\$ 50,588,240</b>	<b>\$ 53,385,607</b>	<b>48.7%</b>	<b>(1.7)</b>

\* Student Success Division was removed and budget and actual amounts reported under the divisions administering the related programs.  
 Fiscal Year 2018 data has been restated to conform to the current year presentation.

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
As of December 31, 2018

		Current Fiscal Year 2019	Prior Fiscal Year 2018
<b>Current Assets:</b>			
1	Cash and Cash Equivalents	\$ 22,242,530	\$ 24,265,640
2	Short-Term Investments	\$ 28,978,394	\$ 28,700,360
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 19,366,372	\$ 18,182,337
4	State Appropriations Receivable	\$ 23,800,576	\$ 23,508,504
5	Federal and State Grants Receivable	\$ 2,532,579	\$ 2,488,596
6	Accounts Receivable, Net of Est Uncollectible	\$ 17,610,701	\$ 17,509,371
7	Inventories	\$ 96,703	\$ 110,647
8	Prepaid Expenses	\$ 550,340	\$ 643,853
9	Due from Component Unit	\$ 1,946	\$ 12,654
<b>Total Current Assets</b>		<b>\$ 115,180,142</b>	<b>\$ 115,421,962</b>
<b>Noncurrent Assets:</b>			
10	Long-Term Investments	\$ 8,209,337	\$ 8,251,628
11	Capital Assets, Net of Accumulated Depreciation	\$ 196,190,274	\$ 198,950,791
<b>Total Noncurrent Assets</b>		<b>\$ 204,399,611</b>	<b>\$ 207,202,419</b>
<b>Total Assets</b>		<b>\$ 319,579,752</b>	<b>\$ 322,624,381</b>
<b>Deferred Outflow of Resources:</b>			
12	Deferred Charge on Refunding	\$ 2,300,622	\$ 2,982,651
13	Deferred Pension Amounts	\$ 33,928,655	\$ 19,460,975
<b>Total Deferred Outflows of Resources</b>		<b>\$ 36,229,277</b>	<b>\$ 22,443,626</b>
<b>Current Liabilities:</b>			
14	Accounts Payable	\$ 3,112,192	\$ 1,155,226
15	Accrued Interest Payable	\$ 462,835	\$ 430,360
16	Accrued Payroll and Other Compensation	\$ 3,582,187	\$ 4,055,272
17	Accrued Vacation	\$ 1,664,060	\$ 1,744,836
18	Unearned Revenue	\$ 53,519,415	\$ 54,293,453
19	Current Portion of Long-Term Debt Obligations	\$ 4,120,000	\$ 4,310,000
<b>Total Current Liabilities</b>		<b>\$ 66,460,689</b>	<b>\$ 65,989,147</b>
<b>Noncurrent Liabilities:</b>			
20	Bonds Payable	\$ 73,217,199	\$ 78,891,055
21	Net Pension Liability	\$ 141,871,522	\$ 139,408,096
22	Net Other Post-Employment Benefits Liability	\$ 48,713,989	\$ -
<b>Total Noncurrent Liabilities</b>		<b>\$ 263,802,710</b>	<b>\$ 218,299,151</b>
<b>Total Liabilities</b>		<b>\$ 330,263,399</b>	<b>\$ 284,288,298</b>
23	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 19,076,653</b>	<b>\$ 6,914,210</b>
24	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 130,837,980	\$ 118,732,387
	Restricted for Restricted Fund Activities	\$ 327,015	\$ 299,923
	Unrestricted	\$ (124,696,018)	\$ (65,166,811)
<b>Total Net Position</b>		<b>\$ 6,468,977</b>	<b>\$ 53,865,499</b>

**Lansing Community College  
Schedule of Investments  
As of December 31, 2018**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 16,445,733	0.00%	\$ -
Chase - Savings	\$ 5,280,198	0.03%	\$ 1,584
Chase - Savings (Bond Designated)	\$ 516,600	0.33%	\$ 1,705
<b>Total</b>	<b>\$ 22,242,530</b>		<b>\$ 3,289</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CD Morgan Stanley (Bond Designated)	\$ 4,056,607	1.90%	\$ 77,076
CDARS First National Bank of Michigan	\$ 15,738,292	1.24%	\$ 195,155
ICS First National Bank of Michigan	\$ 1,072,419	0.30%	\$ 3,217
Michigan Liquid Asset Fund Investments	\$ 3,000,000	2.42%	\$ 72,600
Michigan Liquid Asset Fund Investments (Bond Designated)	\$ 5,111,076	2.31%	\$ 118,066
<b>Total</b>	<b>\$ 28,978,394</b>		<b>\$ 466,113</b>

**Long Term (> one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARS First National Bank of Michigan	\$ 8,209,337	1.29%	\$ 105,900
<b>Total</b>	<b>\$ 8,209,337</b>		<b>\$ 105,900</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Period Ending December 31, 2018**

	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Revenue:</b>							
<b>Operating Revenue:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 28,145,412	\$ 27,057,844	\$ -	\$ (3,461)	\$ 1,091,029	\$ -	\$ -
Federal Grants and Contracts	\$ 800,280	\$ -	\$ -	\$ -	\$ -	\$ 800,280	\$ -
State Grants and Contracts	\$ 798,576	\$ -	\$ -	\$ -	\$ -	\$ 798,576	\$ -
Local Grants and Contracts	\$ 1,802,917	\$ -	\$ -	\$ -	\$ -	\$ 1,802,917	\$ -
Sales and Services of Auxiliary Activities	\$ 23,044	\$ 5,014	\$ -	\$ -	\$ 15,809	\$ -	\$ 2,221
Michigan New Jobs Training Programs	\$ 223,754	\$ -	\$ -	\$ -	\$ -	\$ 223,754	\$ -
Miscellaneous	\$ 2,280,700	\$ 2,043,693	\$ -	\$ -	\$ 137,394	\$ -	\$ 99,612
<b>Total Operating Revenue</b>	<b>\$ 34,074,683</b>	<b>\$ 29,106,551</b>	<b>\$ -</b>	<b>\$ (3,461)</b>	<b>\$ 1,244,232</b>	<b>\$ 3,625,527</b>	<b>\$ 101,833</b>
<b>Expenses:</b>							
<b>Operating Expenses:</b>							
Instruction	\$ 18,720,347	\$ 18,118,343	\$ -	\$ -	\$ 7,471	\$ 594,533	\$ -
Instructional Support	\$ 9,005,154	\$ 8,686,568	\$ -	\$ 49,275	\$ 2,143	\$ 267,168	\$ -
Student Services	\$ 15,109,467	\$ 6,616,963	\$ -	\$ -	\$ 14,280	\$ 8,478,225	\$ -
Public Services	\$ 1,015,143	\$ 484,204	\$ -	\$ -	\$ 35,033	\$ 495,907	\$ -
Operation and Maintenance of Plant	\$ 10,898,753	\$ 5,888,784	\$ -	\$ -	\$ 323,239	\$ 7,827	\$ 4,678,904
Information Technology	\$ 7,042,191	\$ 6,067,343	\$ -	\$ 120,439	\$ (228,769)	\$ -	\$ 1,083,178
Institutional Administration	\$ 9,123,987	\$ 7,191,554	\$ -	\$ -	\$ 154,702	\$ 1,777,731	\$ -
Depreciation	\$ 2,980,654	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,980,654
<b>Total Operating Expenses</b>	<b>\$ 73,895,696</b>	<b>\$ 53,053,760</b>	<b>\$ -</b>	<b>\$ 169,714</b>	<b>\$ 308,098</b>	<b>\$ 11,621,390</b>	<b>\$ 8,742,735</b>
<b>Operating Income (Loss)</b>	<b>\$ (39,821,013)</b>	<b>\$ (23,947,208)</b>	<b>\$ -</b>	<b>\$ (173,175)</b>	<b>\$ 936,134</b>	<b>\$ (7,995,863)</b>	<b>\$ (8,640,902)</b>
<b>Non-operating Revenue (Expenses):</b>							
State Appropriations	\$ 18,680,370	\$ 16,982,826	\$ -	\$ -	\$ -	\$ 1,697,544	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 21,434,543	\$ 21,434,543	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 338,688	\$ 245,557	\$ -	\$ -	\$ -	\$ -	\$ 93,130
Interest on Capital Asset - Related Debt	\$ (1,387,984)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,387,984)
PELL	\$ 6,324,121	\$ -	\$ -	\$ -	\$ -	\$ 6,324,121	\$ -
Miscellaneous Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 45,389,737</b>	<b>\$ 38,662,927</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,021,665</b>	<b>\$ (1,294,854)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 5,568,724</b>	<b>\$ 14,715,718</b>	<b>\$ -</b>	<b>\$ (173,175)</b>	<b>\$ 936,134</b>	<b>\$ 25,802</b>	<b>\$ (9,935,756)</b>
Transfers In/(Out), Net	\$ -	\$ (14,291,922)	\$ -	\$ 221,849	\$ -	\$ 111,073	\$ 13,959,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ (57,338)	\$ (9,471)	\$ 66,809
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 5,568,724</b>	<b>\$ 423,796</b>	<b>\$ -</b>	<b>\$ 48,674</b>	<b>\$ 878,796</b>	<b>\$ 127,404</b>	<b>\$ 4,090,054</b>
<b>Net Position:</b>							
Beginning of Year	\$ 900,253	\$ 22,834,312	\$ (175,733,509)	\$ 839,098	\$ 2,058,825	\$ 199,611	\$ 150,701,915
<b>Net Position End of Year</b>	<b>\$ 6,468,977</b>	<b>\$ 23,258,108</b>	<b>\$ (175,733,509)</b>	<b>\$ 887,772</b>	<b>\$ 2,937,621</b>	<b>\$ 327,015</b>	<b>\$ 154,791,969</b>

**LANSING COMMUNITY COLLEGE**  
 Plant Funds  
 Schedule of Budget and Expenses  
 Period Ending December 31, 2018

	Fiscal year 2019		
	Approved Budget	Expenses Through 12/31/18	% Expended
<b>Plant Fund Classifications:</b>			
Capital Equipment	\$ 800,000	\$ 242,778	30.3%
Physical Plant Improvements	\$ 4,000,000	\$ 1,774,169	44.4%
Technology Infrastructure	\$ 3,800,000	\$ 1,358,068	35.7%
<b>Total Expenses</b>	<b>\$ 8,600,000</b>	<b>\$ 3,375,015</b>	<b>39.2%</b>

**LANSING COMMUNITY COLLEGE**  
 Capital Projects  
 Period Ending December 31, 2018

	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 2,070,000	\$ -	\$ 2,070,000
Contingency	\$ 230,000	\$ -	\$ 230,000
<b>Totals</b>	<b>\$ 2,300,000</b>	<b>\$ -</b>	<b>\$ 2,300,000</b>
<b>2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements</b>			
South Mall Improvements	\$ 382,000	\$ 12,594	\$ 369,406
Sprinkler System Automation	\$ 87,000	\$ 6,588	\$ 80,413
Fire Suppression Service Line Improvements	\$ 67,000	\$ 1,933	\$ 65,068
New Sprinkler System Service Taps	\$ 31,000	\$ -	\$ 31,000
Contingency	\$ 58,000	\$ -	\$ 58,000
<b>Totals</b>	<b>\$ 625,000</b>	<b>\$ 21,114</b>	<b>\$ 603,886</b>
<b>2017-18 Strategic Capital Projects</b>			
Dart & Early Learning Children's Community Mechanical Upgrades	\$ 547,000	\$ 387,250	\$ 159,750
Contingency	\$ 53,000	\$ -	\$ 53,000
TLC Primary Switchgear & Transformer and Main Switchboard	\$ 850,000	\$ 225,652	\$ 624,349
Contingency	\$ 50,000	\$ -	\$ 50,000
West Campus Kitchen Roof Top Units and Storage Area	\$ 700,000	\$ 699,525	\$ 475
Contingency	\$ 50,000	\$ -	\$ 50,000
<b>Totals</b>	<b>\$ 2,250,000</b>	<b>\$ 1,312,427</b>	<b>\$ 937,573</b>
<b>2017 Capital Projects Bond Issue</b>			
Technology and Learning Center	\$ 7,800,000	\$ -	\$ 7,800,000
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,300,000	\$ 1,259,352	\$ 40,648
Contingency	\$ 100,000	\$ -	\$ 100,000
West Campus	\$ 1,800,000	\$ 1,591,574	\$ 208,426
Contingency	\$ 100,000	\$ -	\$ 100,000
<b>Totals</b>	<b>\$ 12,000,000</b>	<b>\$ 2,850,926</b>	<b>\$ 9,149,074</b>

**Lansing Community College  
Fiscal Year 2019  
2nd Quarter External Community Sponsorships**

<b>Date</b>	<b>Organization</b>	<b>Invoice Description</b>	<b>Amount</b>	<b>Strategic Value of Investment</b>
10/8/2018	Arts Council of Greater Lansing	39th Annual Holiday Glitter & Applause	\$ 500	The work of the Arts Council includes placemaking initiatives. Placemaking has been tied to increasing student enrollment.
10/19/2018	Capital Area College Access Network/CAUW	Capital Area College Access Network	\$ 10,000	CapCAN is a community collaborative focused on making completion of post-secondary education an achievable reality for all residents in the capital area by fostering high educational aspirations through the alignment of our institutions and resources. In 2017, 439 students made the decision to attend and enroll at LCC.
10/30/2018	Okemos Education Foundation	Okemos Education Foundation Awards Banquet; 11/15/18	\$ 500	The Okemos Education Foundation provides funds for programs and activities that promote academic excellence. These funds are used for students to pursue current and future academic endeavors. Okemos students participate in LCC Youth Programs as well as postsecondary options to include The Early College, The High School Diploma Completion Initiative, Dual Enrollment and articulation.
12/10/2018	MLK Jr. Commission of Mid-Michigan	34th Annual Dr. Martin Luther King Jr. Holiday Luncheon	\$ 1,550	This sponsors the annual celebration of MLK Jr. and his contributions to civil rights. This furthers our relationship with businesses, economic groups, and the community. We celebrate our commitment to the community, diversity, and inclusion.
12/14/2018	Phi Beta Sigma Epsilon Tau Sigma Education Fund	30th Annual Youth Workshop	\$ 1,500	Support of this event helps to facilitate programs specifically directed towards youth and their personal development, leadership skills and educational exposure. Potential students will be encouraged to enroll at LCC.
<b>Total Cash Contributions</b>			<b>\$ 14,050</b>	

**Lansing Community College  
Board of Trustees Summary Expenses  
As of December 31, 2018**

<b>Description</b>	<b>Fiscal Year 2019 Adopted Budget</b>	<b>Fiscal Year 2019 Actuals</b>
Salaries	\$ 91,800	\$ 50,437
Employee Benefits	39,600	10,643
Institutional Expenditures	4,500	1,217
Professional Fees	80,000	2,905
Purchased Services	6,000	5,949
Supplies & Materials	9,100	7,605
Travel, Training, and Conferences	75,000	38,433
<b>TOTALS - Board of Trustees</b>	<b>\$ 306,000</b>	<b>\$ 117,189</b>



**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
for the Quarter Ended December 31, 2018**

Date	Board Member	Amount	Description	Payee
<b>Chargeback Telephone Phone</b>				
1-Aug-18	General - Operations	\$ 149	PH_2017_JUL	LANSING COMMUNITY COLLEGE
1-Sep-18	General - Operations	\$ 149	PH_2017_AUG	LANSING COMMUNITY COLLEGE
30-Sep-18	General - Operations	\$ 149	PH_2017_SEP	LANSING COMMUNITY COLLEGE
1-Nov-18	General - Operations	\$ 151	PH_2018_OCT	LANSING COMMUNITY COLLEGE
1-Dec-18	General - Operations	\$ 150	PH_2018_NOV	LANSING COMMUNITY COLLEGE
31-Dec-18	General - Operations	\$ 150	PH_2018_DEC ACCRUAL	LANSING COMMUNITY COLLEGE
<b>TOTAL</b>		<b>\$ 898</b>		
<b>Chargeback Print and Copy</b>				
1-Aug-17	General - Operations	\$ 12	PC_2017_JUL	LANSING COMMUNITY COLLEGE
1-Sep-17	General - Operations	\$ 33	PC_2017_AUG	LANSING COMMUNITY COLLEGE
1-Oct-17	General - Operations	\$ 19	PC_2017_SEP	LANSING COMMUNITY COLLEGE
1-Nov-18	General - Operations	\$ 55	PC_2018_OCT	LANSING COMMUNITY COLLEGE
1-Dec-18	General - Operations	\$ 116	PC_2018_NOV	LANSING COMMUNITY COLLEGE
31-Dec-18	General - Operations	\$ 63	PC_2018_DEC ACCRUAL	LANSING COMMUNITY COLLEGE
<b>TOTAL</b>		<b>\$ 297</b>		
<b>Special Mailing Services</b>				
1-Dec-18	General - Operations	\$ 22	MMM_2018_NOV_ID235203	LANSING COMMUNITY COLLEGE
<b>TOTAL</b>		<b>\$ 22</b>		
<b>Grand Total</b>		<b>\$ 1,217</b>	<b>INSTITUTIONAL EXPENSES</b>	
<b>Audit Services</b>				
12-Sep-18	General - Operations	\$ 2,905	INTERNAL AUDIT SERVICES	BAKER TILLY BEERS & CUTLER, LLC
<b>TOTAL</b>		<b>\$ 2,905</b>		
<b>Grand Total</b>		<b>\$ 2,905</b>	<b>PROFESSIONAL FEES EXPENSES</b>	
<b>Advertising</b>				
31-Aug-18	General - Operations	\$ 984	PUBLIC HEARING ON BUDGET	USA TODAY NETWORK
<b>TOTAL</b>		<b>\$ 984</b>		
<b>Commercial Printing/Publication</b>				
22-Oct-18	General - Operations	\$ 1,539	SEPTEMBER 24, 2018 BOARD MEETING MATERIALS	ALLEGRA OF LANSING
13-Nov-18	General - Operations	\$ 3,426	OCTOBER 22, 2018 BOARD MEETING MATERIALS	ALLEGRA OF LANSING
<b>TOTAL</b>		<b>\$ 4,965</b>		
<b>Grand Total</b>		<b>\$ 5,949</b>	<b>PURCHASED SERVICES</b>	
<b>Memberships</b>				
3-Jul-18	General - Operations	\$ 6,681	ANNUAL DUES	ASSN OF COMM COLLEGE TRUSTEES
<b>TOTAL</b>		<b>\$ 6,681</b>		
<b>Software and Site Licenses</b>				
13-Nov-18	General - Operations	\$ 99.00	RENEWAL OF DROPBOX FOR BOARD OF TRUSTEES	DROPBOX, INC
<b>TOTAL</b>		<b>\$ 99</b>		
<b>Supplies</b>				
15-Aug-18	General - Operations	\$ 38	SYMPATHY FLOWERS FOR LCC EMPLOYEE	HYANCINTH HOUSE
27-Aug-18	General - Operations	\$ 37	SYMPATHY FLOWERS FOR LCC EMPLOYEE	PETRA FLOWERS CO
27-Aug-18	General - Operations	\$ 38	SYMPATHY FLOWERS FOR LCC EMPLOYEE	FTD.COM
29-Aug-18	General - Operations	\$ 35	SYMPATHY FLOWERS FOR LCC EMPLOYEE	TELEFLORA LLC
29-Aug-18	General - Operations	\$ 36	SYMPATHY FLOWERS FOR LCC EMPLOYEE	FLOWER TECH CTR INC
7-Sep-18	General - Operations	\$ 33	SYMPATHY FLOWERS FOR LCC EMPLOYEE	AK MARK/COUNTRY LANE FLOWER SHOP
5-Oct-18	General - Operations	\$ 110	SYMPATHY FLOWERS FOR 3 LCC EMPLOYEES	SMITH FLORAL
5-Oct-18	General - Operations	\$ 191	SYMPATHY FLOWERS FOR 5 LCC EMPLOYEES	HYANCINTH HOUSE
9-Oct-18	General - Operations	\$ 37	SYMPATHY FLOWERS FOR LCC EMPLOYEE	FAITHS FLOWERS

**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
for the Quarter Ended December 31, 2018**

Date	Board Member	Amount	Description	Payee
6-Nov-18	General - Operations	\$ 75	SYMPATHY FLOWERS FOR 2 LCC EMPLOYEES	HYANCINTH HOUSE
6-Nov-18	General - Operations	\$ 36	NEWBORN GIFT FOR EMPLOYEE	GIFTTREE
13-Nov-18	General - Operations	\$ 15	GENERAL OFFICE SUPPLIES	OFFICE MAX/DEPOT
13-Nov-18	General - Operations	\$ 42	GENERAL OFFICE SUPPLIES	OFFICE MAX/DEPOT
13-Nov-18	General - Operations	\$ 64	GENERAL OFFICE SUPPLIES	OFFICE MAX/DEPOT
15-Nov-18	General - Operations	\$ 8	GENERAL OFFICE SUPPLIES	OFFICE MAX/DEPOT
6-Dec-18	General - Operations	\$ 30	SYMPATHY FLOWERS FOR LCC EMPLOYEE	CLIO FLORAL DEPOT
<b>TOTAL</b>		<b>\$ 825</b>		
	<b>Grand Total</b>	<b>\$ 7,605</b>	<b>SUPPLIES &amp; MATERIALS</b>	
<b>Travel Lodging</b>				
28-Sep-18	A MATHEWS	\$ 766	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
28-Sep-18	A ABOOD	\$ 511	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
28-Sep-18	R PROCTOR	\$ 766	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
28-Sep-18	R SMITH	\$ 766	MCCA SUMMER CONFERENCE	GRAND TRAVERSE RESORT
18-Oct-19	R BUCK	\$ 1,109	MCCA SUMMER CONFERENCE	GRAND BEACH RESORT
18-Oct-18	R PROCTOR	\$ 388	MCCA FALL BOARD OF DIRECTORS MEETING	R PROCTOR
13-Nov-18	R PROCTOR	\$ 139	MCCA FALL BOARD OF DIRECTORS MEETING	THE PFISTER
13-Nov-18	A ABOOD	\$ 1,112	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	R BUCK	\$ 1,483	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	B DUNCAN	\$ 1,756	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	L HILDAGO	\$ 1,483	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	A MATHEWS	\$ 1,483	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	R PROCTOR	\$ 1,483	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	R SMITH	\$ 1,854	ACCT LEADERSHIP CONGRESS	MARRIOTT NY MARQUIS
13-Nov-18	L MEYER	\$ 1,483	ACCT LEADERSHIP CONGRESS	L MEYER
13-Nov-18	L MEYER	\$ 321	BUSINESS LEADERS FOR MICHIGAN SUMMIT	L MEYER
<b>TOTAL</b>		<b>\$ 16,902</b>		
<b>Travel Meal Allowance</b>				
10-Sep-18	R SMITH	\$ 70	MCCA SUMMER CONFERENCE	R SMITH
10-Sep-18	L MEYER	\$ 70	MCCA SUMMER CONFERENCE	L MEYER
10-Sep-18	A MATHEWS	\$ 70	MCCA SUMMER CONFERENCE	A MATHEWS
10-Sep-18	R BUCK	\$ 70	MCCA SUMMER CONFERENCE	R BUCK
10-Sep-18	R PROCTOR	\$ 23	MCCA SUMMER CONFERENCE	R PROCTOR
18-Oct-18	R PROCTOR	\$ 8	MCCA FALL BOARD OF DIRECTORS MEETING	R PROCTOR
13-Nov-18	B DUNCAN	\$ 252	ACCT LEADERSHIP CONGRESS	B DUNCAN
13-Nov-18	R BUCK	\$ 200	ACCT LEADERSHIP CONGRESS	R BUCK
13-Nov-18	L HILDAGO	\$ 200	ACCT LEADERSHIP CONGRESS	L HILDAGO
13-Nov-18	A MATHEWS	\$ 200	ACCT LEADERSHIP CONGRESS	A MATHEWS
13-Nov-18	L MEYER	\$ 136	ACCT LEADERSHIP CONGRESS	L MEYER
13-Nov-18	R PROCTOR	\$ 114	ACCT LEADERSHIP CONGRESS	R PROCTOR
<b>TOTAL</b>		<b>\$ 1,413</b>		
<b>Travel Miscellaneous</b>				
10-Sep-18	A MATHEWS	\$ 356	MCCA SUMMER CONFERENCE	A MATHEWS
18-Oct-19	R PROCTOR	\$ 60	MCCA FALL BOARD OF DIRECTORS MEETING	R PROCTOR
13-Nov-18	B DUNCAN	\$ 100	ACCT LEADERSHIP CONGRESS	B DUNCAN
13-Nov-18	R BUCK	\$ 50	ACCT LEADERSHIP CONGRESS	R BUCK
13-Nov-18	L HILDAGO	\$ 120	ACCT LEADERSHIP CONGRESS	L HILDAGO
13-Nov-18	A MATHEWS	\$ 60	ACCT LEADERSHIP CONGRESS	A MATHEWS
13-Nov-18	L MEYER	\$ 50	ACCT LEADERSHIP CONGRESS	L MEYER
13-Nov-18	R PROCTOR	\$ 50	ACCT LEADERSHIP CONGRESS	R PROCTOR
13-Nov-18	L MEYER	\$ 50	BUSINESS LEADERS FOR MICHIGAN SUMMIT	L MEYER
<b>TOTAL</b>		<b>\$ 896</b>		

**Lansing Community College  
Board of Trustees Non Labor Detail Expenses  
for the Quarter Ended December 31, 2018**

Date	Board Member	Amount	Description	Payee
<b>Travel Transportation</b>				
13-Aug-18	B DUNCAN	\$ 321	MCCA SUMMER CONFERENCE	DELTA AIRLINES
24-Sep-18	A ABOOD	\$ 435	MCCA SUMMER CONFERENCE	DELTA AIRLINES
24-Sep-18	A MATHEWS	\$ 393	ACCT LEADERSHIP CONGRESS	UNITED AIRLINES
24-Sep-18	R BUCK	\$ 156	ACCT LEADERSHIP CONGRESS	AMERICAN AIRLINES
24-Sep-18	R BUCK	\$ 293	ACCT LEADERSHIP CONGRESS	UNITED AIRLINES
24-Sep-18	R PROCTOR	\$ 401	ACCT LEADERSHIP CONGRESS	AMERICAN AIRLINES
24-Sep-18	R SMITH	\$ 320	ACCT LEADERSHIP CONGRESS	UNITED AIRLINES
28-Sep-18	R PROCTOR	\$ 434	MCCA FALL BOARD OF DIRECTORS MEETING	AIR ONE CHOICE
22-Oct-18	R PROCTOR	\$ 487	MCCA FALL BOARD OF DIRECTORS MEETING	DELTA AIRLINES
13-Nov-18	B DUNCAN	\$ 54	ACCT LEADERSHIP CONGRESS	NYC TAXI9D98
13-Nov-18	B DUNCAN	\$ 77	ACCT LEADERSHIP CONGRESS	A HEAVENLY RIDE
13-Nov-18	R BUCK	\$ 94	ACCT LEADERSHIP CONGRESS	R BUCK
13-Nov-18	L HILDAGO	\$ 337	ACCT LEADERSHIP CONGRESS	L HILDAGO
13-Nov-18	A MATHEWS	\$ 61	ACCT LEADERSHIP CONGRESS	A MATHEWS
13-Nov-18	L MEYER	\$ 121	ACCT LEADERSHIP CONGRESS	L MEYER
13-Nov-18	R PROCTOR	\$ 35	ACCT LEADERSHIP CONGRESS	R PROCTOR
<b>TOTAL</b>		<b>\$ 4,018</b>		
<b>Travel Registration Fees</b>				
14-Aug-18	R PROCTOR	\$ 200	2018 SPRING BOARD OF DIRECTORS MEETING	MICHIGAN COMMUNITY COLLEGE ASSN
16-Aug-18	R BUCK/L MEYER	\$ 1,340	ACADEMY OF FUNDRAISING EXCELLENCE	MICHIGAN COMMUNITY COLLEGE ASSN
28-Sep-18	R SMITH/A MATHEWS	\$ 70	LEAN IN MI LEADERSHIP CONFERENCE	LEAN IN MICHIGAN
23-Oct-18	6 TRUSTEES	\$ 1,650	2018 MCCA TRUSTEE INSTITUTE	MICHIGAN COMMUNITY COLLEGE ASSN
8-Nov-18	R PROCTOR	\$ 380	MCCA FALL BOARD OF DIRECTORS MEETING	MICHIGAN COMMUNITY COLLEGE ASSN
11-Dec-18	6 TRUSTEES	\$ 4,710	2018 MCCA SUMMER CONFERENCE	MICHIGAN COMMUNITY COLLEGE ASSN
<b>TOTAL</b>		<b>\$ 8,350</b>		
<b>Travel Mileage Expense</b>				
10-Sep-18	R SMITH	\$ 204	MCCA SUMMER CONFERENCE	R SMITH
10-Sep-18	L MEYER	\$ 304	MCCA SUMMER CONFERENCE	L MEYER
10-Sep-18	R BUCK	\$ 207	MCCA SUMMER CONFERENCE	R BUCK
10-Sep-18	R PROCTOR	\$ 199	MCCA SUMMER CONFERENCE	R PROCTOR
18-Oct-18	R PROCTOR	\$ 4	MCCA FALL BOARD OF DIRECTORS MEETING	R PROCTOR
13-Nov-18	L HILDAGO	\$ 81	ACCT LEADERSHIP CONGRESS	L HILDAGO
13-Nov-18	L MEYER	\$ 98	BUSINESS LEADERS FOR MICHIGAN SUMMIT	L MEYER
<b>TOTAL</b>		<b>\$ 1,097</b>		
<b>Meeting Expense</b>				
8-Oct-18	General - Operations	\$ 327	SEPTEMBER 24, 2018 BOARD OF TRUSTEES MEETING	CONTINENTAL SERVICES
8-Oct-18	General - Operations	\$ 167	SEPTEMBER 6, 2018 AUDIT COMMITTEE MEETING	CONTINENTAL SERVICES
18-Oct-18	General - Operations	\$ 129	OCTOBER 8, 2018 AUDIT COMMITTEE MEETING	CONTINENTAL SERVICES
23-Oct-18	General - Operations	\$ 198	OCTOBER 15, 2018 BOARD OF TRUSTEES MEETING	CONTINENTAL SERVICES
27-Nov-18	General - Operations	\$ 207	NOVEMBER 19, 2018 BOARD OF TRUSTEES MEETING	CONTINENTAL SERVICES
11-Dec-18	General - Operations	\$ 129	DECEMBER 3, 2018 AUDIT COMMITTEE MEETING	CONTINENTAL SERVICES
<b>Total</b>		<b>\$ 1,157</b>		
<b>Event Expense</b>				
6-Nov-18	General - Operations	\$ 4,600	FALL KICKOFF BOARD OF TRUSTEES LUNCHEON	CONTINENTAL SERVICES
<b>Total</b>		<b>\$ 4,600</b>		
	<b>Grand Total</b>	<b>\$ 38,433</b>	<b>TRAVEL, TRAINING, AND CONFERENCES</b>	
	<b>Grand Total</b>	<b>\$ 56,109</b>	<b>NON LABOR EXPENSES</b>	