

**Lansing Community College**  
**General Fund**  
**Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual**  
**Month Ending April 30, 2026 Financial Review**  
**(83% of Fiscal Year)**

LINE REF #	Operating Statement Line Item	Current Year FY 2026 Budget	Current Year FY 2026 Actual YTD Through 04/30/26	Current Year FY 2026 Balance	Current Year FY 2026 Percent Recognized	Prior Year FY 2025 Total Actual	Prior Year YTD Through 04/30/25	Prior Year FY 2025 Percent Recognized	% Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual
	<b><u>Revenues</u></b>								
1	State Appropriations	\$ 40,609,000	\$ 33,940,360	\$ 6,668,640	83.6%	\$ 40,359,928	\$ 32,666,520	80.9%	2.6
2	Property Taxes, Net of Estimated Uncollectible	\$ 58,347,000	\$ 47,575,093	\$ 10,771,907	81.5%	\$ 54,633,090	\$ 46,129,327	84.4%	(2.9)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 40,828,000	\$ 40,264,488	\$ 563,512	98.6%	\$ 41,285,342	\$ 37,480,857	90.8%	7.8
4	Other Revenues	\$ 5,614,000	\$ 5,702,506	\$ (88,506)	101.6%	\$ 6,966,063	\$ 6,301,995	90.5%	11.1
	<b>Total Revenues</b>	<b>\$ 145,398,000</b>	<b>\$ 127,482,448</b>	<b>\$ 17,915,552</b>	<b>87.7%</b>	<b>\$ 143,244,423</b>	<b>\$ 122,578,700</b>	<b>85.6%</b>	<b>2.1</b>
	<b><u>Salary &amp; Benefit Expenses</u></b>								
5	Salaries & Wages	\$ 66,808,600	\$ 56,367,913	\$ 10,440,687	84.4%	\$ 65,890,989	\$ 54,325,199	82.4%	1.9
6	Employee Benefits	\$ 31,728,300	\$ 25,100,292	\$ 6,628,008	79.1%	\$ 30,421,885	\$ 25,719,168	84.5%	(5.4)
7	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	0.0%	-
	<b>Total Salary &amp; Benefit Expenses</b>	<b>\$ 98,536,900</b>	<b>\$ 81,468,205</b>	<b>\$ 17,068,695</b>	<b>82.7%</b>	<b>\$ 96,978,403</b>	<b>\$ 80,044,368</b>	<b>82.5%</b>	<b>0.1</b>
	<b><u>Other Operating Expenses</u></b>								
8	Services & Supplies	\$ 26,135,100	\$ 22,324,251	\$ 3,810,849	85.4%	\$ 26,212,898	\$ 21,494,927	82.0%	3.4
	<b>Total Operating Expenses</b>	<b>\$ 124,672,000</b>	<b>\$ 103,792,456</b>	<b>\$ 20,879,544</b>	<b>83.3%</b>	<b>\$ 123,191,301</b>	<b>\$ 101,539,295</b>	<b>82.4%</b>	<b>0.8</b>
	<b><u>Student Financial Support Expenses</u></b>								
9	Institutional Scholarships	\$ 2,790,000	\$ 2,496,451	\$ 293,549	89.5%	\$ 2,412,348	\$ 2,071,166	85.9%	3.6
	<b>Total Expenses</b>	<b>\$ 127,462,000</b>	<b>\$ 106,288,906</b>	<b>\$ 21,173,094</b>	<b>83.4%</b>	<b>\$ 125,603,649</b>	<b>\$ 103,610,461</b>	<b>82.5%</b>	<b>0.9</b>
	<b><u>Transfers (In)/Out</u></b>								
10	Grant Match & Other, Net	\$ 925,000	\$ 517,486	\$ 407,514	55.9%	\$ 915,960	\$ 631,677	69.0%	(13.0)
11	Capital Equipment	\$ 900,000	\$ 900,000	\$ -	100.0%	\$ 600,000	\$ 600,000	100.0%	-
12	Debt Service	\$ 6,600,000	\$ 6,600,000	\$ -	100.0%	\$ 6,600,000	\$ 6,600,000	100.0%	-
13	Physical Plant Improvement	\$ 3,525,000	\$ 3,525,000	\$ -	100.0%	\$ 3,400,000	\$ 3,400,000	100.0%	-
14	Technology Infrastructure	\$ 2,800,000	\$ 2,800,000	\$ -	100.0%	\$ 2,800,000	\$ 2,800,000	100.0%	-
15	Technology Fee	\$ 207,000	\$ 222,872	\$ (15,872)	107.7%	\$ 210,817	\$ 208,005	98.7%	9.0
16	Prefund FY2026 Tuition Rate Freeze	\$ -	\$ -	\$ -	0.0%	\$ 800,000	\$ 800,000	0.0%	-
17	Campus Master Plan	\$ 1,600,000	\$ 1,600,000	\$ -	0.0%	\$ 800,000	\$ 800,000	0.0%	-
18	Board Designated Funds	\$ -	\$ 700,000	\$ (700,000)	0.0%	\$ -	\$ -	0.0%	-
19	Michigan New Jobs Training Program	\$ (75,000)	\$ -	\$ (75,000)	0.0%	\$ (254,318)	\$ (227,059)	89.3%	(89.3)
	<b>Total Transfers</b>	<b>\$ 16,482,000</b>	<b>\$ 16,865,358</b>	<b>\$ (383,358)</b>	<b>102.3%</b>	<b>\$ 15,872,459</b>	<b>\$ 15,612,623</b>	<b>98.4%</b>	<b>4.0</b>
20	<b>Contingency</b>	<b>\$ 1,454,000</b>	<b>\$ -</b>	<b>\$ 1,454,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
	<b>Total Revenues</b>	<b>\$ 145,398,000</b>	<b>\$ 127,482,448</b>	<b>\$ 17,915,552</b>	<b>87.7%</b>	<b>\$ 143,244,423</b>	<b>\$ 122,578,700</b>	<b>85.6%</b>	<b>2.1</b>
	<b>Total Expenses and Transfers</b>	<b>\$ 145,398,000</b>	<b>\$ 123,154,264</b>	<b>\$ 22,243,736</b>	<b>84.7%</b>	<b>\$ 141,476,108</b>	<b>\$ 119,223,084</b>	<b>84.3%</b>	<b>0.4</b>
	<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 4,328,184</b>	<b>\$ (4,328,184)</b>		<b>\$ 1,768,315</b>	<b>\$ 3,355,616</b>		
	Unrestricted General Fund Balance Beginning of Period	\$ 34,035,725	\$ 34,035,725	\$ -		\$ 32,267,410	\$ 32,267,410		
	<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 34,035,725</b>	<b>\$ 38,363,909</b>	<b>\$ 4,328,184</b>		<b>\$ 34,035,725</b>	<b>\$ 35,623,026</b>		

**Lansing Community College**  
**General Fund**  
**Operating Expenses: Adopted Budget and Actual Expenses**  
**Month Ending April 30, 2026 Financial Review**  
**(83% of Fiscal Year)**

LINE REF #	Operating Division/Account	Current Year FY 2026 Budget	Current Year FY 2026 Actual YTD Through 04/30/26	Current Year FY 2026 Balance	Current Year FY 2026 Percent Recognized	Prior Year FY 2025 Total Actual	Prior Year YTD Through 04/30/25	Prior Year FY 2025 Percent Recognized	% Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual
<b><u>Operating Expenses - Divisions</u></b>									
1	Academic Affairs	\$ 9,156,200	\$ 8,016,044	\$ 1,140,156	87.5%	\$ 9,143,217	\$ 7,750,938	84.8%	2.8
2	Administrative Services	\$ 15,406,300	\$ 13,634,201	\$ 1,772,099	88.5%	\$ 15,041,368	\$ 12,437,881	82.7%	5.8
3	Advancement & External Affairs	\$ 1,589,900	\$ 1,141,650	\$ 448,250	71.8%	\$ 1,349,594	\$ 1,105,369	81.9%	(10.1)
4	Arts & Sciences	\$ 24,772,600	\$ 21,380,624	\$ 3,391,976	86.3%	\$ 25,623,858	\$ 21,045,468	82.1%	4.2
5	Board of Trustees	\$ 395,300	\$ 299,706	\$ 95,594	75.8%	\$ 300,975	\$ 270,599	89.9%	(14.1)
6	Business Operations	\$ 5,368,700	\$ 4,750,396	\$ 618,304	88.5%	\$ 4,816,382	\$ 4,024,352	83.6%	4.9
7	Community Education & Workforce Dvlpmnt	\$ 4,265,600	\$ 3,055,702	\$ 1,209,898	71.6%	\$ 4,076,470	\$ 3,337,131	81.9%	(10.2)
8	Executive Office	\$ 2,083,600	\$ 1,473,757	\$ 609,843	70.7%	\$ 1,908,741	\$ 1,583,044	82.9%	(12.2)
9	Financial Services	\$ 6,605,600	\$ 5,544,132	\$ 1,061,468	83.9%	\$ 6,494,764	\$ 5,410,143	83.3%	0.6
10	Health & Human Services	\$ 11,316,400	\$ 8,572,477	\$ 2,743,923	75.8%	\$ 10,444,009	\$ 8,683,377	83.1%	(7.4)
11	Human Resources	\$ 2,390,200	\$ 1,786,772	\$ 603,428	74.8%	\$ 2,133,235	\$ 1,810,567	84.9%	(10.1)
12	Information Technology Services	\$ 15,566,700	\$ 12,986,130	\$ 2,580,570	83.4%	\$ 15,232,122	\$ 12,701,715	83.4%	0.0
13	Office of Empowerment	\$ 1,400,200	\$ 749,595	\$ 650,605	53.5%	\$ 1,187,127	\$ 933,124	78.6%	(25.1)
14	Student Affairs	\$ 12,213,600	\$ 10,361,498	\$ 1,852,102	84.8%	\$ 12,903,532	\$ 10,600,232	82.1%	2.7
15	Technical Careers	\$ 12,141,100	\$ 10,039,771	\$ 2,101,329	82.7%	\$ 11,870,378	\$ 9,845,356	82.9%	(0.2)
16	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	100.0%	-
<b>Total all Divisions</b>		<b>\$ 124,672,000</b>	<b>\$ 103,792,456</b>	<b>\$ 20,879,544</b>	<b>83.3%</b>	<b>\$ 123,191,301</b>	<b>\$ 101,539,295</b>	<b>82.4%</b>	<b>0.8</b>
<b><u>Operating Expenses - Account</u></b>									
17	Full-Time Administrator	\$ 12,274,200	\$ 10,976,433	\$ 1,297,767	89.4%	\$ 12,470,839	\$ 10,311,170	82.7%	6.7
18	Full-Time Professional Technical	\$ 14,075,600	\$ 11,445,214	\$ 2,630,386	81.3%	\$ 13,352,776	\$ 10,970,174	82.2%	(0.8)
19	Part-Time Professional Technical	\$ 784,800	\$ 516,122	\$ 268,678	65.8%	\$ 679,745	\$ 578,511	85.1%	(19.3)
20	Full-Time Faculty	\$ 17,449,300	\$ 14,507,165	\$ 2,942,135	83.1%	\$ 18,090,857	\$ 14,556,531	80.5%	2.7
21	Part-Time Faculty	\$ 9,499,500	\$ 8,547,190	\$ 952,310	90.0%	\$ 9,567,023	\$ 8,129,053	85.0%	5.0
22	Full-Time Support	\$ 10,224,100	\$ 8,449,317	\$ 1,774,783	82.6%	\$ 9,553,749	\$ 7,998,219	83.7%	(1.1)
23	Part-Time Support	\$ 1,813,600	\$ 1,141,932	\$ 671,668	63.0%	\$ 1,417,608	\$ 1,185,858	83.7%	(20.7)
24	Student	\$ 687,500	\$ 784,539	\$ (97,039)	114.1%	\$ 758,391	\$ 595,684	78.5%	35.6
Total Salaries & Wages		\$ 66,808,600	\$ 56,367,913	\$ 10,440,687	84.4%	\$ 65,890,989	\$ 54,325,199	82.4%	1.9
25	Employee Benefits	\$ 31,728,300	\$ 25,100,292	\$ 6,628,008	79.1%	\$ 30,421,885	\$ 25,719,168	84.5%	(5.4)
26	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	0.0%	-
27	Institutional Expenses	\$ 2,070,300	\$ 1,665,160	\$ 405,140	80.4%	\$ 1,796,245	\$ 1,665,045	92.7%	(12.3)
28	Utilities	\$ 3,479,200	\$ 3,612,343	\$ (133,143)	103.8%	\$ 3,902,722	\$ 3,353,427	85.9%	17.9
29	Professional Services	\$ 1,256,800	\$ 536,023	\$ 720,777	42.6%	\$ 865,413	\$ 667,044	77.1%	(34.4)
30	Purchased Services	\$ 4,941,800	\$ 3,807,033	\$ 1,134,767	77.0%	\$ 5,026,556	\$ 4,065,555	80.9%	(3.8)
31	Rental Expense	\$ 666,100	\$ 487,135	\$ 178,965	73.1%	\$ 909,503	\$ 711,026	78.2%	(5.0)
32	Repair & Maintenance	\$ 2,077,400	\$ 1,823,325	\$ 254,075	87.8%	\$ 2,033,070	\$ 1,472,302	72.4%	15.4
33	Supplies & Non-Capital Equipment	\$ 9,728,200	\$ 9,005,973	\$ 722,227	92.6%	\$ 10,073,014	\$ 8,297,055	82.4%	10.2
34	Travel, Training & Conferences	\$ 1,915,300	\$ 1,387,259	\$ 528,041	72.4%	\$ 1,606,375	\$ 1,263,473	78.7%	(6.2)
Total Services & Supplies		\$ 26,135,100	\$ 22,324,251	\$ 3,810,849	85.4%	\$ 26,212,898	\$ 21,494,927	82.0%	3.4
<b>Total All Accounts</b>		<b>\$ 124,672,000</b>	<b>\$ 103,792,456</b>	<b>\$ 20,879,544</b>	<b>83.3%</b>	<b>\$ 123,191,301</b>	<b>\$ 101,539,295</b>	<b>82.4%</b>	<b>0.8</b>

**Lansing Community College**  
**Statement of Net Position**  
**Month Ending April 30, 2026**

Line Ref #	Statement Line Item	Current Fiscal Year 2026	Prior Fiscal Year 2025
	<b>Current Assets:</b>		
1	Cash & Cash Equivalents	\$ 9,895,035	\$ 8,170,239
2	Short-Term Investments	\$ 67,096,250	\$ 70,453,857
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 3,149,737	\$ 3,488,893
4	State Appropriations Receivable	\$ 13,505,872	\$ 13,277,224
5	Federal & State Grants Receivable	\$ 3,656,886	\$ 876,542
6	Accounts Receivable, Net of Est Uncollectible	\$ 8,587,801	\$ 7,442,472
7	Prepaid Expenses	\$ 2,395,716	\$ 2,341,116
8	Due from Component Unit - LCC Foundation	\$ 48,346	\$ 18,907
	<b>Total Current Assets</b>	<b>\$ 108,335,642</b>	<b>\$ 106,069,251</b>
	<b>Non-Current Assets:</b>		
9	Long-Term Investments	\$ 5,006,601	\$ 5,002,369
10	Capital Assets, Net of Accumulated Depreciation	\$ 223,064,976	\$ 224,163,407
11	Net Other Post-Employment Benefits Asset	\$ 18,951,265	\$ 2,549,473
	<b>Total Noncurrent Assets</b>	<b>\$ 247,022,842</b>	<b>\$ 231,715,250</b>
	<b>Total Assets</b>	<b>\$ 355,358,485</b>	<b>\$ 337,784,500</b>
	<b>Deferred Outflow of Resources:</b>		
12	Deferred Charge on Refunding	\$ 1,273,184	\$ 1,455,068
13	Deferred Pension Amounts	\$ 36,402,806	\$ 49,257,467
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 37,675,990</b>	<b>\$ 50,712,535</b>
	<b>Current Liabilities:</b>		
14	Accounts Payable	\$ 636,051	\$ 579,841
15	Accrued Interest Payable	\$ -	\$ -
16	Accrued Payroll & Other Compensation	\$ 7,273,873	\$ 5,289,636
17	Current Compensated Absences Obligations	\$ 3,852,762	\$ 3,842,292
18	Unearned Revenue	\$ 22,527,517	\$ 21,975,490
19	Current Portion of Long-Term Lease/Subscript Obligations	\$ 2,175,395	\$ 2,188,907
20	Current Portion of Long-Term Debt Obligations	\$ 5,255,000	\$ 5,060,000
	<b>Total Current Liabilities</b>	<b>\$ 41,720,598</b>	<b>\$ 38,936,167</b>
	<b>Non-Current Liabilities:</b>		
21	Compensated Absences Liability	\$ 4,470,639	\$ 3,815,562
22	Bonds Payable	\$ 71,063,227	\$ 76,918,054
23	Lease & Subscription Liability	\$ 2,611,389	\$ 2,455,643
24	Net Pension Liability	\$ 107,116,780	\$ 143,514,579
	<b>Total Noncurrent Liabilities</b>	<b>\$ 185,262,035</b>	<b>\$ 226,703,838</b>
	<b>Total Liabilities</b>	<b>\$ 226,982,634</b>	<b>\$ 265,640,005</b>
25	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 69,697,640</b>	<b>\$ 57,664,686</b>
26	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 143,233,149	\$ 138,995,871
	Restricted:		
	Restricted Fund Activities	\$ 2,397,330	\$ 3,032,824
	Capital Projects	\$ 1,362,990	\$ 3,593,200
	Net Other Post-Employment Benefits Asset	\$ 18,951,265	\$ 2,549,473
	Unrestricted	\$ (69,590,534)	\$ (82,979,024)
	<b>Total Net Position</b>	<b>\$ 96,354,201</b>	<b>\$ 65,192,344</b>

Lansing Community College  
 Schedule of Investments  
 Month Ending April 30, 2026

Short Term (< one year)

Account	Market Value	Yield	FY2026 YTD Income
CDARs First National Bank of Michigan	\$ 18,619,795	3.69%	\$ 563,984
ICS First National Bank of Michigan	\$ 6,329,820	2.25%	\$ 134,672
PNC Money Market Account	\$ 15,539,673	3.62%	\$ 518,651
Michigan Liquid Asset Fund Investments	\$ 26,606,961	3.78%	\$ 748,069
<b>Total Short Term Investments</b>	<b>\$ 67,096,250</b>		<b>\$ 1,965,376</b>

Long Term (> one year)

Account	Market Value	Yield	FY2026 YTD Income
Treasury Note JPMorgan Securities	\$ 5,006,601	3.87%	\$ 192,539
<b>Total Long Term Investments</b>	<b>\$ 5,006,601</b>		<b>\$ 192,539</b>

Lansing Community College  
 Capital Projects  
 Month Ending April 30, 2026

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Outstanding Commitments	Uncommitted Balance
CY2023 Gannon Transfer Center	\$ 3,600,000	\$ 2,230,210	\$ 643,196	\$ 726,595
CY2023 WC Cyber Security Center	\$ 3,200,000	\$ 3,167,034	\$ -	\$ 32,966
CY2023 Police Department Office	\$ 500,000	\$ 6,719	\$ 8,960	\$ 484,321
CY2024 CRAA Lease Termination	\$ 1,500,000	\$ 377,457	\$ -	\$ 1,122,543
CY2025 A&S Building Fume Hood Replacement	\$ 1,300,000	\$ 10,145	\$ 473,087	\$ 816,768
CY2025 HHS Simulation Center	\$ 6,250,000	\$ -	\$ -	\$ 6,250,000
<b>Total Capital Projects</b>	<b>\$ 16,350,000</b>	<b>\$ 5,791,564</b>	<b>\$ 1,125,243</b>	<b>\$ 9,433,194</b>

**Lansing Community College**  
Statement of Revenues, Expenses and Changes in Net Position  
Month Ending April 30, 2026

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 42,286,250	\$ 40,264,488	\$ -	\$ -	\$ 1,114,358	\$ -	\$ 907,405
Federal Grants & Contracts	\$ 3,036,250	\$ -	\$ -	\$ -	\$ -	\$ 3,036,250	\$ -
State Grants & Contracts	\$ 738,596	\$ -	\$ -	\$ -	\$ -	\$ 738,596	\$ -
Local Grants & Contracts	\$ 5,395,051	\$ 2,863,920	\$ -	\$ -	\$ -	\$ 2,531,131	\$ -
Sales & Services of Auxiliary Activities	\$ 527,529	\$ 1,497	\$ -	\$ -	\$ 517,050	\$ -	\$ 8,982
Michigan New Jobs Training Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 914,090	\$ 659,921	\$ -	\$ 17,800	\$ 113,342	\$ -	\$ 123,027
<b>Total Operating Revenue</b>	<b>\$ 52,897,767</b>	<b>\$ 43,789,826</b>	<b>\$ -</b>	<b>\$ 17,800</b>	<b>\$ 1,744,749</b>	<b>\$ 6,305,977</b>	<b>\$ 1,039,414</b>
<b>Operating Expenses:</b>							
Instruction	\$ 31,817,355	\$ 31,193,033	\$ -	\$ 469	\$ -	\$ 623,853	\$ -
Instructional Support	\$ 19,361,124	\$ 18,371,424	\$ -	\$ 89,835	\$ -	\$ 899,865	\$ -
Student Services	\$ 35,676,286	\$ 15,028,650	\$ -	\$ 60,667	\$ -	\$ 20,586,969	\$ -
Public Services	\$ 2,271,678	\$ 1,226,120	\$ -	\$ 25,523	\$ 473,473	\$ 546,562	\$ -
Operation & Maintenance of Plant	\$ 16,618,779	\$ 12,347,371	\$ -	\$ 41,047	\$ 725,391	\$ 581,676	\$ 2,923,294
Information Technology	\$ 15,503,353	\$ 12,986,130	\$ -	\$ 531,371	\$ 112,584	\$ 67,085	\$ 1,806,183
Institutional Administration	\$ 19,998,351	\$ 15,136,178	\$ -	\$ -	\$ (7,647)	\$ 4,869,821	\$ -
Depreciation & Amortization	\$ 8,012,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,012,465
<b>Total Operating Expenses</b>	<b>\$ 149,259,391</b>	<b>\$ 106,288,906</b>	<b>\$ -</b>	<b>\$ 748,911</b>	<b>\$ 1,303,800</b>	<b>\$ 28,175,831</b>	<b>\$ 12,741,942</b>
<b>Operating Income (Loss)</b>	<b>\$ (96,361,625)</b>	<b>\$ (62,499,081)</b>	<b>\$ -</b>	<b>\$ (731,111)</b>	<b>\$ 440,949</b>	<b>\$ (21,869,854)</b>	<b>\$ (11,702,528)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 38,805,706	\$ 33,940,360	\$ -	\$ -	\$ -	\$ 4,865,345	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 47,575,093	\$ 47,575,093	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 2,177,880	\$ 2,177,880	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Capital Asset - Related Debt	\$ (2,345,734)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,345,734)
PELL	\$ 16,861,045	\$ -	\$ -	\$ -	\$ -	\$ 16,861,045	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ 54,053	\$ (711)	\$ -	\$ -	\$ -	\$ -	\$ 54,764
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 103,128,043</b>	<b>\$ 83,692,622</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,726,391</b>	<b>\$ (2,290,970)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 6,766,418</b>	<b>\$ 21,193,542</b>	<b>\$ -</b>	<b>\$ (731,111)</b>	<b>\$ 440,949</b>	<b>\$ (143,463)</b>	<b>\$ (13,993,498)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (16,865,358)	\$ -	\$ 922,872	\$ (400,000)	\$ 517,486	\$ 15,825,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ (102,289)	\$ -	\$ (989,154)	\$ 1,091,442
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 6,766,418</b>	<b>\$ 4,328,184</b>	<b>\$ -</b>	<b>\$ 89,472</b>	<b>\$ 40,949</b>	<b>\$ (615,131)</b>	<b>\$ 2,922,945</b>
<b>Net Position:</b>							
Beginning of Year	\$ 89,587,783	\$ 34,035,725	\$ (121,460,349)	\$ 7,161,543	\$ 2,208,262	\$ 3,012,461	\$ 164,630,141
<b>Net Position End of Period</b>	<b>\$ 96,354,201</b>	<b>\$ 38,363,909</b>	<b>\$ (121,460,349)</b>	<b>\$ 7,251,015</b>	<b>\$ 2,249,211</b>	<b>\$ 2,397,330</b>	<b>\$ 167,553,086</b>