EXHIBIT A

**Lansing Community College**

General Fund

Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual

Month Ending October 31, 2025 Financial Review

(33% of Fiscal Year)

| LINE REF # | Operating Statement Line Item | Current Year FY 2026 Budget | Current Year FY 2026 Actual YTD Through 10/31/25 | Current Year FY 2026 Balance | Current Year FY 2026 Percent Recognized | Prior Year FY 2025 Total Actual | Prior Year YTD Through 10/31/24 | Prior Year FY 2025 Percent Recognized | % Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual |
|---|---|---|---|---|---|---|---|---|---|
| | ***Revenues*** | | | | | | | | |
| 1 | State Appropriations | $ 40,609,000 | $ 12,799,829 | $ 27,809,171 | 31.5% | $ 40,359,928 | $ 12,599,516 | 31.2% | 0.3 |
| 2 | Property Taxes, Net of Estimated Uncollectible | $ 58,347,000 | $ 19,174,160 | $ 39,172,840 | 32.9% | $ 54,633,090 | $ 18,579,037 | 34.0% | (1.1) |
| 3 | Tuition & Fees, Net of Estimated Uncollectible | $ 40,828,000 | $ 17,953,379 | $ 22,874,621 | 44.0% | $ 41,285,342 | $ 16,077,503 | 38.9% | 5.0 |
| 4 | Other Revenues | $ 5,614,000 | $ 1,055,370 | $ 4,558,630 | 18.8% | $ 6,966,063 | $ 1,264,647 | 18.2% | 0.6 |
| | **Total Revenues** | $ 145,398,000 | $ 50,982,738 | $ 94,415,262 | 35.1% | $ 143,244,423 | $ 48,520,703 | 33.9% | 1.2 |
| | ***Salary & Benefit Expenses*** | | | | | | | | |
| 5 | Salaries & Wages | $ 66,808,600 | $ 21,173,890 | $ 45,634,710 | 31.7% | $ 65,890,989 | $ 20,042,037 | 30.4% | 1.3 |
| 6 | Employee Benefits | $ 31,728,300 | $ 10,157,835 | $ 21,570,465 | 32.0% | $ 30,421,885 | $ 10,455,489 | 34.4% | (2.4) |
| 7 | Compensated Absences | $ - | $ - | $ - | 0.0% | $ 665,529 | $ - | 0.0% | - |
| | **Total Salary & Benefit Expenses** | $ 98,536,900 | $ 31,331,725 | $ 67,205,175 | 31.8% | $ 96,978,403 | $ 30,497,526 | 31.4% | 0.3 |
| | ***Other Operating Expenses*** | | | | | | | | |
| 8 | Services & Supplies | $ 26,135,100 | $ 11,249,812 | $ 14,885,288 | 43.0% | $ 26,212,898 | $ 12,359,723 | 47.2% | (4.1) |
| | **Total Operating Expenses** | $ 124,672,000 | $ 42,581,537 | $ 82,090,463 | 34.2% | $ 123,191,301 | $ 42,857,249 | 34.8% | (0.6) |
| | ***Student Financial Support Expenses*** | | | | | | | | |
| 9 | Institutional Scholarships | $ 2,790,000 | $ 908,651 | $ 1,881,349 | 32.6% | $ 2,412,348 | $ 924,866 | 38.3% | (5.8) |
| | **Total Expenses** | $ 127,462,000 | $ 43,490,188 | $ 83,971,812 | 34.1% | $ 125,603,649 | $ 43,782,115 | 34.9% | (0.7) |
| | ***Transfers (In)/Out*** | | | | | | | | |
| 10 | Grant Match & Other, Net | $ 925,000 | $ 15,229 | $ 909,771 | 1.6% | $ 915,960 | $ 113,701 | 12.4% | (10.8) |
| 11 | Capital Equipment | $ 900,000 | $ 900,000 | $ - | 100.0% | $ 600,000 | $ 600,000 | 100.0% | - |
| 12 | Debt Service | $ 6,600,000 | $ 6,600,000 | $ - | 100.0% | $ 6,600,000 | $ 6,600,000 | 100.0% | - |
| 13 | Physical Plant Improvement | $ 3,525,000 | $ 3,525,000 | $ - | 100.0% | $ 3,400,000 | $ 3,400,000 | 100.0% | - |
| 14 | Technology Infrastructure | $ 2,800,000 | $ 2,800,000 | $ - | 100.0% | $ 2,800,000 | $ 2,800,000 | 100.0% | - |
| 15 | Technology Fee | $ 207,000 | $ 157,953 | $ 49,047 | 76.3% | $ 210,817 | $ 138,421 | 65.7% | 10.6 |
| 16 | Prefund FY2026 Tuition Rate Freeze | $ - | $ - | $ - | 0.0% | $ 800,000 | $ 800,000 | 0.0% | - |
| 17 | Campus Master Plan | $ 1,600,000 | $ 1,600,000 | $ - | 0.0% | $ 800,000 | $ 800,000 | 0.0% | - |
| 18 | Michigan New Jobs Training Program | $ (75,000) | $ - | $ (75,000) | 0.0% | $ (254,318) | $ (155,769) | 61.2% | (61.2) |
| | **Total Transfers** | $ 16,482,000 | $ 15,598,181 | $ 883,819 | 94.6% | $ 15,872,459 | $ 15,096,354 | 95.1% | (0.5) |
| 19 | **Contingency** | $ 1,454,000 | $ - | $ 1,454,000 | 0.0% | $ - | $ - | 0.0% | - |
| | **Total Revenues** | $ 145,398,000 | $ 50,982,738 | $ 94,415,262 | 35.1% | $ 143,244,423 | $ 48,520,703 | 33.9% | 1.2 |
| | **Total Expenses and Transfers** | $ 145,398,000 | $ 59,088,370 | $ 86,309,630 | 40.6% | $ 141,476,108 | $ 58,878,469 | 41.6% | (1.0) |
| | **Net Change in Unrestricted Fund Balance** | $ - | $ (8,105,631) | $ 8,105,631 | | $ 1,768,315 | $ (10,357,766) | | |
| | Unrestricted General Fund Balance Beginning of Period | $ 34,035,725 | $ 34,035,725 | $ - | | $ 32,267,410 | $ 32,267,410 | | |
| | **Unrestricted General Fund Balance End of Period** | $ 34,035,725 | $ 25,930,094 | $ (8,105,631) | | $ 34,035,725 | $ 21,909,644 | | |

EXHIBIT B

**Lansing Community College**
General Fund
Operating Expenses: Adopted Budget and Actual Expenses
Month Ending October 31, 2025 Financial Review
(33% of Fiscal Year)

| LINE REF # | Operating Division/Account | Current Year FY 2026 Budget | Current Year FY 2026 Actual YTD Through 10/31/25 | Current Year FY 2026 Balance | Current Year FY 2026 Percent Recognized | Prior Year FY 2025 Total Actual | Prior Year YTD Through 10/31/24 | Prior Year FY 2025 Percent Recognized | % Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual |
|---|---|---|---|---|---|---|---|---|---|
| | ***Operating Expenses - Divisions*** | | | | | | | | |
| 1 | Academic Affairs | $ 9,156,200 | $ 3,330,895 | $ 5,825,305 | 36.4% | $ 9,143,217 | $ 3,213,385 | 35.1% | 1.2 |
| 2 | Administrative Services | $ 15,406,300 | $ 5,248,587 | $ 10,157,713 | 34.1% | $ 15,041,368 | $ 5,169,214 | 34.4% | (0.3) |
| 3 | Advancement & External Affairs | $ 1,589,900 | $ 478,695 | $ 1,111,205 | 30.1% | $ 1,349,594 | $ 440,235 | 32.6% | (2.5) |
| 4 | Arts & Sciences | $ 24,772,600 | $ 7,443,306 | $ 17,329,294 | 30.0% | $ 25,623,858 | $ 7,286,687 | 28.4% | 1.6 |
| 5 | Board of Trustees | $ 395,300 | $ 133,108 | $ 262,192 | 33.7% | $ 300,975 | $ 102,043 | 33.9% | (0.2) |
| 6 | Business Operations | $ 5,368,700 | $ 2,216,949 | $ 3,151,751 | 41.3% | $ 4,816,382 | $ 1,908,633 | 39.6% | 1.7 |
| 7 | Community Education & Workforce Dvlpmt | $ 4,265,600 | $ 1,354,387 | $ 2,911,213 | 31.8% | $ 4,076,470 | $ 1,300,369 | 31.9% | (0.1) |
| 8 | Executive Office | $ 2,083,600 | $ 638,953 | $ 1,444,647 | 30.7% | $ 1,908,741 | $ 659,087 | 34.5% | (3.9) |
| 9 | Financial Services | $ 6,605,600 | $ 2,333,257 | $ 4,272,343 | 35.3% | $ 6,494,764 | $ 2,317,798 | 35.7% | (0.4) |
| 10 | Health & Human Services | $ 11,316,400 | $ 3,249,408 | $ 8,066,992 | 28.7% | $ 10,444,009 | $ 3,258,390 | 31.2% | (2.5) |
| 11 | Human Resources | $ 2,390,200 | $ 742,677 | $ 1,647,523 | 31.1% | $ 2,133,235 | $ 820,736 | 38.5% | (7.4) |
| 12 | Information Technology Services | $ 15,566,700 | $ 7,124,528 | $ 8,442,172 | 45.8% | $ 15,232,122 | $ 8,155,423 | 53.5% | (7.8) |
| 13 | Office of Empowerment | $ 1,400,200 | $ 310,770 | $ 1,089,430 | 22.2% | $ 1,187,127 | $ 320,534 | 27.0% | (4.8) |
| 14 | Student Affairs | $ 12,213,600 | $ 4,127,497 | $ 8,086,103 | 33.8% | $ 12,903,532 | $ 4,266,803 | 33.1% | 0.7 |
| 15 | Technical Careers | $ 12,141,100 | $ 3,848,521 | $ 8,292,579 | 31.7% | $ 11,870,378 | $ 3,637,911 | 30.6% | 1.1 |
| 16 | Compensated Absences | $ - | $ - | $ - | 0.0% | $ 665,529 | $ - | 100.0% | - |
| | **Total all Divisions** | $ 124,672,000 | $ 42,581,537 | $ 82,090,463 | 34.2% | $ 123,191,301 | $ 42,857,249 | 34.8% | (0.6) |
| | ***Operating Expenses - Account*** | | | | | | | | |
| 17 | Full-Time Administrator | $ 12,274,200 | $ 4,187,859 | $ 8,086,341 | 34.1% | $ 12,470,839 | $ 4,167,977 | 33.4% | 0.7 |
| 18 | Full-Time Professional Technical | $ 14,075,600 | $ 4,864,502 | $ 9,211,098 | 34.6% | $ 13,352,776 | $ 4,293,424 | 32.2% | 2.4 |
| 19 | Part-Time Professional Technical | $ 784,800 | $ 207,946 | $ 576,854 | 26.5% | $ 679,745 | $ 252,034 | 37.1% | (10.6) |
| 20 | Full-Time Faculty | $ 17,449,300 | $ 4,448,682 | $ 13,000,618 | 25.5% | $ 18,090,857 | $ 4,438,815 | 24.5% | 1.0 |
| 21 | Part-Time Faculty | $ 9,499,500 | $ 3,303,593 | $ 6,195,907 | 34.8% | $ 9,567,023 | $ 2,998,423 | 31.3% | 3.4 |
| 22 | Full-Time Support | $ 10,224,100 | $ 3,372,301 | $ 6,851,799 | 33.0% | $ 9,553,749 | $ 3,199,609 | 33.5% | (0.5) |
| 23 | Part-Time Support | $ 1,813,600 | $ 494,551 | $ 1,319,049 | 27.3% | $ 1,417,608 | $ 480,501 | 33.9% | (6.6) |
| 24 | Student | $ 687,500 | $ 294,456 | $ 393,044 | 42.8% | $ 758,391 | $ 211,254 | 27.9% | 15.0 |
| | Total Salaries & Wages | $ 66,808,600 | $ 21,173,890 | $ 45,634,710 | 31.7% | $ 65,890,989 | $ 20,042,037 | 30.4% | 1.3 |
| 25 | Employee Benefits | $ 31,728,300 | $ 10,157,835 | $ 21,570,465 | 32.0% | $ 30,421,885 | $ 10,455,489 | 34.4% | (2.4) |
| 26 | Compensated Absences | $ - | $ - | $ - | 0.0% | $ 665,529 | $ - | 0.0% | - |
| 27 | Institutional Expenses | $ 2,070,300 | $ 1,102,854 | $ 967,446 | 53.3% | $ 1,796,245 | $ 1,095,265 | 61.0% | (7.7) |
| 28 | Utilities | $ 3,479,200 | $ 1,353,639 | $ 2,125,561 | 38.9% | $ 3,902,722 | $ 1,294,366 | 33.2% | 5.7 |
| 29 | Professional Services | $ 1,256,800 | $ 203,589 | $ 1,053,211 | 16.2% | $ 865,413 | $ 338,659 | 39.1% | (22.9) |
| 30 | Purchased Services | $ 4,941,800 | $ 1,616,497 | $ 3,325,303 | 32.7% | $ 5,026,556 | $ 1,667,067 | 33.2% | (0.5) |
| 31 | Rental Expense | $ 666,100 | $ 198,954 | $ 467,146 | 29.9% | $ 909,503 | $ 291,726 | 32.1% | (2.2) |
| 32 | Repair & Maintenance | $ 2,077,400 | $ 996,689 | $ 1,080,711 | 48.0% | $ 2,033,070 | $ 934,246 | 46.0% | 2.0 |
| 33 | Supplies & Non-Capital Equipment | $ 9,728,200 | $ 5,327,479 | $ 4,400,721 | 54.8% | $ 10,073,014 | $ 6,331,808 | 62.9% | (8.1) |
| 34 | Travel, Training & Conferences | $ 1,915,300 | $ 450,110 | $ 1,465,190 | 23.5% | $ 1,606,375 | $ 406,585 | 25.3% | (1.8) |
| | Total Services & Supplies | $ 26,135,100 | $ 11,249,812 | $ 14,885,288 | 43.0% | $ 26,212,898 | $ 12,359,723 | 47.2% | (4.1) |
| | **Total All Accounts** | $ 124,672,000 | $ 42,581,537 | $ 82,090,463 | 34.2% | $ 123,191,301 | $ 42,857,249 | 34.8% | (0.6) |

EXHIBIT C

**Lansing Community College**
Statement of Net Position
Month Ending October 31, 2025

| Line Ref # | Statement Line Item | Current Fiscal Year 2026 | Prior Fiscal Year 2025 |
|---|---|---|---|
| | **Current Assets:** | | |
| 1 | Cash & Cash Equivalents | $ 9,948,986 | $ 20,315,068 |
| 2 | Short-Term Investments | $ 65,925,872 | $ 63,698,072 |
| 3 | Property Taxes Receivable, Net of Est Uncollectible | $ 28,183,124 | $ 26,993,287 |
| 4 | State Appropriations Receivable | $ 33,764,680 | $ 33,193,060 |
| 5 | Federal & State Grants Receivable | $ 8,994,359 | $ 7,560,730 |
| 6 | Accounts Receivable, Net of Est Uncollectible | $ 14,419,158 | $ 11,973,062 |
| 7 | Prepaid Expenses | $ 975,049 | $ 1,519,825 |
| 8 | Due from Component Unit | $ 73,787 | $ 218,231 |
| | **Total Current Assets** | **$ 162,285,015** | **$ 165,471,335** |
| | | | |
| | **Non-Current Assets:** | | |
| 9 | Long-Term Investments | $ 5,014,844 | $ - |
| 10 | Capital Assets, Net of Accumulated Depreciation | $ 224,562,659 | $ 224,424,658 |
| 11 | Net Other Post-Employment Benefits Asset | $ 18,951,265 | $ 2,549,473 |
| | **Total Noncurrent Assets** | **$ 248,528,768** | **$ 226,974,131** |
| | **Total Assets** | **$ 410,813,783** | **$ 392,445,466** |
| | | | |
| | **Deferred Outflow of Resources:** | | |
| 12 | Deferred Charge on Refunding | $ 1,273,184 | $ 1,455,068 |
| 13 | Deferred Pension Amounts | $ 36,402,806 | $ 49,257,467 |
| | **Total Deferred Outflows of Resources** | **$ 37,675,990** | **$ 50,712,535** |
| | | | |
| | **Current Liabilities:** | | |
| 14 | Accounts Payable | $ 283,132 | $ 730,452 |
| 15 | Accrued Interest Payable | $ - | $ - |
| 16 | Accrued Payroll & Other Compensation | $ 3,833,139 | $ 6,088,552 |
| 17 | Current Compensated Absences Obligations | $ 3,852,762 | $ 3,842,292 |
| 18 | Unearned Revenue | $ 81,492,048 | $ 77,606,261 |
| 19 | Current Portion of Long-Term Lease/Subscript Obligations | $ 2,175,395 | $ 2,188,907 |
| 20 | Current Portion of Long-Term Debt Obligations | $ 5,255,000 | $ 5,060,000 |
| | **Total Current Liabilities** | **$ 96,891,477** | **$ 95,516,465** |
| | | | |
| | **Non-Current Liabilities:** | | |
| 21 | Compensated Absences Liability | $ 4,470,639 | $ 3,815,562 |
| 22 | Bonds Payable | $ 76,318,228 | $ 81,978,054 |
| 23 | Lease & Subscription Liability | $ 2,611,389 | $ 2,455,643 |
| 24 | Net Pension Liability | $ 107,116,780 | $ 143,514,579 |
| | **Total Noncurrent Liabilities** | **$ 190,517,036** | **$ 231,763,838** |
| | **Total Liabilities** | **$ 287,408,513** | **$ 327,280,303** |
| | | | |
| 25 | **Deferred Inflow of Resources - Pension Amounts** | **$ 69,697,640** | **$ 57,664,686** |
| | | | |
| 26 | **Net Position:** | | |
| | Invested in Capital Assets, Net of Related Debt | $ 139,475,831 | $ 132,526,039 |
| | Restricted: | | |
| | Restricted Fund Activities | $ 2,913,167 | $ 194,888 |
| | Capital Projects | $ 2,437,969 | $ 3,593,200 |
| | Net Other Post-Employment Benefits Asset | $ 18,951,265 | $ 2,549,473 |
| | Unrestricted | $ (72,394,611) | $ (80,650,588) |
| | **Total Net Position** | **$ 91,383,620** | **$ 58,213,012** |

EXHIBIT D

**Lansing Community College**

Schedule of Investments

Month Ending October 31, 2025

Short Term (< one year)

| Account | Market Value | Yield | FY2026 YTD Income |
|---|---|---|---|
| CDARs First National Bank of Michigan | $ 18,282,493 | 3.69% | $ 226,683 |
| ICS First National Bank of Michigan | $ 6,257,919 | 2.50% | $ 62,771 |
| PNC Money Market Account | $ 15,253,174 | 4.03% | $ 232,151 |
| Michigan Liquid Asset Fund Investments | $ 26,132,286 | 4.06% | $ 270,215 |
| **Total Short Term Investments** | **$ 65,925,872** | | **$ 791,820** |

Long Term (> one year)

| Account | Market Value | Yield | FY2026 YTD Income |
|---|---|---|---|
| Treasury Note JPMorgan Securities | $ 5,014,844 | 3.87% | $ 103,906 |
| **Total Long Term Investments** | **$ 5,014,844** | | **$ 103,906** |

EXHIBIT E

**Lansing Community College**

Capital Projects

Month Ending October 31, 2025

| Approved Capital Projects | Project Approved Budget | Cumulative Project Expenses | Outstanding Commitments | Uncommitted Balance |
|---|---|---|---|---|
| CY2023 Capital Project Gannon Transfer Center | $ 3,600,000 | $ 1,154,956 | $ 1,694,241 | $ 750,802 |
| | | | | |
| CY2023 Capital Project WC Cyber Security Center | $ 3,200,000 | $ 2,852,354 | $ 294,362 | $ 53,284 |
| | | | | |
| CY2023 Capital Project Police Department Office | $ 500,000 | $ - | $ - | $ 500,000 |
| | | | | |
| CY2024 Capital Project CRAA Lease Termination | $ 1,500,000 | $ 377,457 | $ - | $ 1,122,543 |
| | | | | |
| CY2025 Capital Project A&S Building Fume Hood Replacement | $ 1,300,000 | $ - | $ - | $ 1,300,000 |
| | | | | |
| CY2025 Capital Project HHS Simulation Center | $ 6,250,000 | $ - | $ - | $ 6,250,000 |
| **Total Capital Projects** | **$ 16,350,000** | **$ 4,384,767** | **$ 1,988,603** | **$ 9,976,630** |

EXHIBIT F

**Lansing Community College**

Statement of Revenues, Expenses and Changes in Net Position

Month Ending October 31, 2025

| Operating Statement Line item | All Funds Current Year-to-Date Actual | General Fund | Pension Liability Fund | Designated Funds | Auxiliary Service Funds | Restricted Funds | Plant Funds |
|---|---|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | | | |
| Tuition & Fees, Net of Estimated Uncollectible | $ 19,346,253 | $ 17,953,379 | $ - | $ - | $ 789,763 | $ - | $ 603,110 |
| Federal Grants & Contracts | $ 1,286,649 | $ - | $ - | $ - | $ - | $ 1,286,649 | $ - |
| State Grants & Contracts | $ 256,831 | $ - | $ - | $ - | $ - | $ 256,831 | $ - |
| Local Grants & Contracts | $ 1,328,263 | $ - | $ - | $ - | $ - | $ 1,328,263 | $ - |
| Sales & Services of Auxiliary Activities | $ 219,230 | $ 342 | $ - | $ - | $ 216,451 | $ - | $ 2,437 |
| Michigan New Jobs Training Programs | $ 2,875 | $ - | $ - | $ - | $ - | $ 2,875 | $ - |
| Miscellaneous | $ 202,382 | $ 153,155 | $ - | $ - | $ 42,291 | $ - | $ 6,936 |
| **Total Operating Revenue** | **$ 22,642,483** | **$ 18,106,876** | **$ -** | **$ -** | **$ 1,048,505** | **$ 2,874,618** | **$ 612,484** |
| **Operating Expenses:** | | | | | | | |
| Instruction | $ 11,462,198 | $ 11,161,963 | $ - | $ 469 | $ - | $ 299,766 | $ - |
| Instructional Support | $ 7,768,076 | $ 7,435,633 | $ - | $ 43,776 | $ - | $ 288,666 | $ - |
| Student Services | $ 16,704,385 | $ 5,928,426 | $ - | $ 12,776 | $ - | $ 10,763,184 | $ - |
| Public Services | $ 986,705 | $ 532,171 | $ - | $ 7,525 | $ 152,848 | $ 294,162 | $ - |
| Operation & Maintenance of Plant | $ 6,379,080 | $ 4,720,144 | $ - | $ 9,634 | $ 203,491 | $ 60,404 | $ 1,385,407 |
| Information Technology | $ 8,575,376 | $ 7,124,528 | $ - | $ 260,634 | $ 3,599 | $ 38,986 | $ 1,147,628 |
| Institutional Administration | $ 6,651,611 | $ 6,587,323 | $ - | $ - | $ (4,068) | $ 68,356 | $ - |
| Depreciation & Amortization | $ 3,222,312 | $ - | $ - | $ - | $ - | $ - | $ 3,222,312 |
| **Total Operating Expenses** | **$ 61,749,744** | **$ 43,490,188** | **$ -** | **$ 334,814** | **$ 355,870** | **$ 11,813,524** | **$ 5,755,347** |
| | | | | | | | |
| **Operating Income (Loss)** | **$ (39,107,260)** | **$ (25,383,312)** | **$ -** | **$ (334,814)** | **$ 692,635** | **$ (8,938,906)** | **$ (5,142,863)** |
| **Non Operating Revenues (Expenses):** | | | | | | | |
| State Appropriations | $ 12,979,647 | $ 12,799,829 | $ - | $ - | $ - | $ 179,818 | $ - |
| Property Taxes, Net of Estimated Uncollectible | $ 19,174,160 | $ 19,174,160 | $ - | $ - | $ - | $ - | $ - |
| Interest Income | $ 894,342 | $ 894,342 | $ - | $ - | $ - | $ - | $ - |
| Interest on Capital Asset - Related Debt | $ (938,262) | $ - | $ - | $ - | $ - | $ - | $ (938,262) |
| PELL | $ 8,764,376 | $ - | $ - | $ - | $ - | $ 8,764,376 | $ - |
| Miscellaneous Non-Operating Revenue/(Loss) | $ 28,834 | $ 7,531 | $ - | $ - | $ - | $ - | $ 21,303 |
| **Net Non-operating Revenue (Expenses)** | **$ 40,903,097** | **$ 32,875,862** | **$ -** | **$ -** | **$ -** | **$ 8,944,194** | **$ (916,959)** |
| | | | | | | | |
| **Income (Loss) Before Transfers** | **$ 1,795,837** | **$ 7,492,550** | **$ -** | **$ (334,814)** | **$ 692,635** | **$ 5,289** | **$ (6,059,823)** |
| **Transfers:** | | | | | | | |
| Transfers In/(Out), Net | $ - | $ (15,598,181) | $ - | $ 157,953 | $ - | $ 15,229 | $ 15,425,000 |
| Capitalization of Fixed Assets From Non-Plant Funds | $ - | $ - | $ - | $ (46,103) | $ - | $ (119,812) | $ 165,915 |
| | | | | | | | |
| **Net Increase (Decrease) in Net Position** | $ 1,795,837 | $ (8,105,631) | $ - | $ (222,964) | $ 692,635 | $ (99,294) | $ 9,531,092 |
| | | | | | | | |
| **Net Position:** | | | | | | | |
| Beginning of Year | $ 89,587,783 | $ 34,035,725 | $ (121,460,349) | $ 7,161,543 | $ 2,208,262 | $ 3,012,461 | $ 164,630,141 |
| | | | | | | | |
| **Net Position End of Period** | **$ 91,383,620** | **$ 25,930,094** | **$ (121,460,349)** | **$ 6,938,579** | **$ 2,900,897** | **$ 2,913,167** | **$ 174,161,233** |