

**Lansing Community College**  
**General Fund**  
**Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual**  
**Month Ending December 31, 2025 Financial Review**  
**(50% of Fiscal Year)**

LINE REF #	Operating Statement Line Item	Current Year FY 2026 Budget	Current Year FY 2026 Actual YTD Through 12/31/25	Current Year FY 2026 Balance	Current Year FY 2026 Percent Recognized	Prior Year FY 2025 Total Actual	Prior Year YTD Through 12/31/24	Prior Year FY 2025 Percent Recognized	% Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual
	<b><i>Revenues</i></b>								
1	State Appropriations	\$ 40,609,000	\$ 20,683,134	\$ 19,925,866	50.9%	\$ 40,359,928	\$ 19,800,986	49.1%	1.9
2	Property Taxes, Net of Estimated Uncollectible	\$ 58,347,000	\$ 28,737,794	\$ 29,609,206	49.3%	\$ 54,633,090	\$ 27,830,365	50.9%	(1.7)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 40,828,000	\$ 25,622,152	\$ 15,205,848	62.8%	\$ 41,285,342	\$ 23,566,830	57.1%	5.7
4	Other Revenues	\$ 5,614,000	\$ 2,953,530	\$ 2,660,470	52.6%	\$ 6,966,063	\$ 3,319,568	47.7%	5.0
	<b>Total Revenues</b>	<b>\$ 145,398,000</b>	<b>\$ 77,996,610</b>	<b>\$ 67,401,390</b>	<b>53.6%</b>	<b>\$ 143,244,423</b>	<b>\$ 74,517,749</b>	<b>52.0%</b>	<b>1.6</b>
	<b><i>Salary &amp; Benefit Expenses</i></b>								
5	Salaries & Wages	\$ 66,808,600	\$ 32,449,673	\$ 34,358,927	48.6%	\$ 65,890,989	\$ 31,084,491	47.2%	1.4
6	Employee Benefits	\$ 31,728,300	\$ 14,904,185	\$ 16,824,115	47.0%	\$ 30,421,885	\$ 15,026,541	49.4%	(2.4)
7	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	0.0%	-
	<b>Total Salary &amp; Benefit Expenses</b>	<b>\$ 98,536,900</b>	<b>\$ 47,353,858</b>	<b>\$ 51,183,042</b>	<b>48.1%</b>	<b>\$ 96,978,403</b>	<b>\$ 46,111,032</b>	<b>47.5%</b>	<b>0.5</b>
	<b><i>Other Operating Expenses</i></b>								
8	Services & Supplies	\$ 26,135,100	\$ 14,609,530	\$ 11,525,570	55.9%	\$ 26,212,898	\$ 15,608,785	59.5%	(3.6)
	<b>Total Operating Expenses</b>	<b>\$ 124,672,000</b>	<b>\$ 61,963,388</b>	<b>\$ 62,708,612</b>	<b>49.7%</b>	<b>\$ 123,191,301</b>	<b>\$ 61,719,817</b>	<b>50.1%</b>	<b>(0.4)</b>
	<b><i>Student Financial Support Expenses</i></b>								
9	Institutional Scholarships	\$ 2,790,000	\$ 1,247,414	\$ 1,542,586	44.7%	\$ 2,412,348	\$ 997,234	41.3%	3.4
	<b>Total Expenses</b>	<b>\$ 127,462,000</b>	<b>\$ 63,210,802</b>	<b>\$ 64,251,198</b>	<b>49.6%</b>	<b>\$ 125,603,649</b>	<b>\$ 62,717,051</b>	<b>49.9%</b>	<b>(0.3)</b>
	<b><i>Transfers (In)/Out</i></b>								
10	Grant Match & Other, Net	\$ 925,000	\$ 103,499	\$ 821,502	11.2%	\$ 915,960	\$ 139,198	15.2%	(4.0)
11	Capital Equipment	\$ 900,000	\$ 900,000	\$ -	100.0%	\$ 600,000	\$ 600,000	100.0%	-
12	Debt Service	\$ 6,600,000	\$ 6,600,000	\$ -	100.0%	\$ 6,600,000	\$ 6,600,000	100.0%	-
13	Physical Plant Improvement	\$ 3,525,000	\$ 3,525,000	\$ -	100.0%	\$ 3,400,000	\$ 3,400,000	100.0%	-
14	Technology Infrastructure	\$ 2,800,000	\$ 2,800,000	\$ -	100.0%	\$ 2,800,000	\$ 2,800,000	100.0%	-
15	Technology Fee	\$ 207,000	\$ 193,111	\$ 13,889	93.3%	\$ 210,817	\$ 175,581	83.3%	10.0
16	Prefund FY2026 Tuition Rate Freeze	\$ -	\$ -	\$ -	0.0%	\$ 800,000	\$ 800,000	0.0%	-
17	Campus Master Plan	\$ 1,600,000	\$ 1,600,000	\$ -	0.0%	\$ 800,000	\$ 800,000	0.0%	-
18	Michigan New Jobs Training Program	\$ (75,000)	\$ -	\$ (75,000)	0.0%	\$ (254,318)	\$ (155,769)	61.2%	(61.2)
	<b>Total Transfers</b>	<b>\$ 16,482,000</b>	<b>\$ 15,721,609</b>	<b>\$ 760,391</b>	<b>95.4%</b>	<b>\$ 15,872,459</b>	<b>\$ 15,159,010</b>	<b>95.5%</b>	<b>(0.1)</b>
19	<b>Contingency</b>	<b>\$ 1,454,000</b>	<b>\$ -</b>	<b>\$ 1,454,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
	<b>Total Revenues</b>	<b>\$ 145,398,000</b>	<b>\$ 77,996,610</b>	<b>\$ 67,401,390</b>	<b>53.6%</b>	<b>\$ 143,244,423</b>	<b>\$ 74,517,749</b>	<b>52.0%</b>	<b>1.6</b>
	<b>Total Expenses and Transfers</b>	<b>\$ 145,398,000</b>	<b>\$ 78,932,411</b>	<b>\$ 66,465,589</b>	<b>54.3%</b>	<b>\$ 141,476,108</b>	<b>\$ 77,876,061</b>	<b>55.0%</b>	<b>(0.8)</b>
	<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ (935,801)</b>	<b>\$ 935,801</b>		<b>\$ 1,768,315</b>	<b>\$ (3,358,312)</b>		
	Unrestricted General Fund Balance Beginning of Period	\$ 34,035,725	\$ 34,035,725	\$ -		\$ 32,267,410	\$ 32,267,410		
	<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 34,035,725</b>	<b>\$ 33,099,924</b>	<b>\$ (935,801)</b>		<b>\$ 34,035,725</b>	<b>\$ 28,909,098</b>		

**Lansing Community College**  
**General Fund**  
**Operating Expenses: Adopted Budget and Actual Expenses**  
**Month Ending December 31, 2025 Financial Review**  
**(50% of Fiscal Year)**

LINE REF #	Operating Division/Account	Current Year FY 2026 Budget	Current Year FY 2026 Actual YTD Through 12/31/25	Current Year FY 2026 Balance	Current Year FY 2026 Percent Recognized	Prior Year FY 2025 Total Actual	Prior Year YTD Through 12/31/24	Prior Year FY 2025 Percent Recognized	% Point Variance FY 2026 % of Budget Posted to FY 2025 % of Actual
<b><i>Operating Expenses - Divisions</i></b>									
1	Academic Affairs	\$ 9,156,200	\$ 4,874,995	\$ 4,281,205	53.2%	\$ 9,143,217	\$ 4,675,952	51.1%	2.1
2	Administrative Services	\$ 15,406,300	\$ 7,525,034	\$ 7,881,266	48.8%	\$ 15,041,368	\$ 7,392,703	49.1%	(0.3)
3	Advancement & External Affairs	\$ 1,589,900	\$ 713,097	\$ 876,803	44.9%	\$ 1,349,594	\$ 658,928	48.8%	(4.0)
4	Arts & Sciences	\$ 24,772,600	\$ 11,745,692	\$ 13,026,908	47.4%	\$ 25,623,858	\$ 11,579,984	45.2%	2.2
5	Board of Trustees	\$ 395,300	\$ 183,122	\$ 212,178	46.3%	\$ 300,975	\$ 161,071	53.5%	(7.2)
6	Business Operations	\$ 5,368,700	\$ 3,037,765	\$ 2,330,935	56.6%	\$ 4,816,382	\$ 2,630,635	54.6%	2.0
7	Community Education & Workforce Dvlpmnt	\$ 4,265,600	\$ 1,923,797	\$ 2,341,803	45.1%	\$ 4,076,470	\$ 1,960,471	48.1%	(3.0)
8	Executive Office	\$ 2,083,600	\$ 911,752	\$ 1,171,848	43.8%	\$ 1,908,741	\$ 952,488	49.9%	(6.1)
9	Financial Services	\$ 6,605,600	\$ 3,422,655	\$ 3,182,945	51.8%	\$ 6,494,764	\$ 3,313,622	51.0%	0.8
10	Health & Human Services	\$ 11,316,400	\$ 5,067,849	\$ 6,248,551	44.8%	\$ 10,444,009	\$ 4,921,683	47.1%	(2.3)
11	Human Resources	\$ 2,390,200	\$ 1,083,041	\$ 1,307,159	45.3%	\$ 2,133,235	\$ 1,150,300	53.9%	(8.6)
12	Information Technology Services	\$ 15,566,700	\$ 9,106,504	\$ 6,460,196	58.5%	\$ 15,232,122	\$ 9,892,581	64.9%	(6.4)
13	Office of Empowerment	\$ 1,400,200	\$ 463,284	\$ 936,916	33.1%	\$ 1,187,127	\$ 499,477	42.1%	(9.0)
14	Student Affairs	\$ 12,213,600	\$ 6,154,451	\$ 6,059,149	50.4%	\$ 12,903,532	\$ 6,363,196	49.3%	1.1
15	Technical Careers	\$ 12,141,100	\$ 5,750,351	\$ 6,390,749	47.4%	\$ 11,870,378	\$ 5,566,726	46.9%	0.5
16	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	100.0%	-
	<b>Total all Divisions</b>	<b>\$ 124,672,000</b>	<b>\$ 61,963,388</b>	<b>\$ 62,708,612</b>	<b>49.7%</b>	<b>\$ 123,191,301</b>	<b>\$ 61,719,817</b>	<b>50.1%</b>	<b>(0.4)</b>
<b><i>Operating Expenses - Account</i></b>									
17	Full-Time Administrator	\$ 12,274,200	\$ 6,271,972	\$ 6,002,228	51.1%	\$ 12,470,839	\$ 6,252,616	50.1%	1.0
18	Full-Time Professional Technical	\$ 14,075,600	\$ 7,201,842	\$ 6,873,758	51.2%	\$ 13,352,776	\$ 6,459,553	48.4%	2.8
19	Part-Time Professional Technical	\$ 784,800	\$ 305,524	\$ 479,276	38.9%	\$ 679,745	\$ 365,130	53.7%	(14.8)
20	Full-Time Faculty	\$ 17,449,300	\$ 7,870,613	\$ 9,578,687	45.1%	\$ 18,090,857	\$ 7,874,667	43.5%	1.6
21	Part-Time Faculty	\$ 9,499,500	\$ 4,618,239	\$ 4,881,261	48.6%	\$ 9,567,023	\$ 4,306,717	45.0%	3.6
22	Full-Time Support	\$ 10,224,100	\$ 5,096,576	\$ 5,127,524	49.8%	\$ 9,553,749	\$ 4,820,449	50.5%	(0.6)
23	Part-Time Support	\$ 1,813,600	\$ 697,170	\$ 1,116,430	38.4%	\$ 1,417,608	\$ 706,612	49.8%	(11.4)
24	Student	\$ 687,500	\$ 387,736	\$ 299,764	56.4%	\$ 758,391	\$ 298,746	39.4%	17.0
	<b>Total Salaries &amp; Wages</b>	<b>\$ 66,808,600</b>	<b>\$ 32,449,673</b>	<b>\$ 34,358,927</b>	<b>48.6%</b>	<b>\$ 65,890,989</b>	<b>\$ 31,084,491</b>	<b>47.2%</b>	<b>1.4</b>
25	Employee Benefits	\$ 31,728,300	\$ 14,904,185	\$ 16,824,115	47.0%	\$ 30,421,885	\$ 15,026,541	49.4%	(2.4)
26	Compensated Absences	\$ -	\$ -	\$ -	0.0%	\$ 665,529	\$ -	0.0%	-
27	Institutional Expenses	\$ 2,070,300	\$ 1,303,249	\$ 767,051	62.9%	\$ 1,796,245	\$ 1,320,802	73.5%	(10.6)
28	Utilities	\$ 3,479,200	\$ 1,845,924	\$ 1,633,276	53.1%	\$ 3,902,722	\$ 1,766,295	45.3%	7.8
29	Professional Services	\$ 1,256,800	\$ 296,684	\$ 960,116	23.6%	\$ 865,413	\$ 511,652	59.1%	(35.5)
30	Purchased Services	\$ 4,941,800	\$ 2,378,820	\$ 2,562,980	48.1%	\$ 5,026,556	\$ 2,500,386	49.7%	(1.6)
31	Rental Expense	\$ 666,100	\$ 279,903	\$ 386,197	42.0%	\$ 909,503	\$ 425,760	46.8%	(4.8)
32	Repair & Maintenance	\$ 2,077,400	\$ 1,163,501	\$ 913,899	56.0%	\$ 2,033,070	\$ 1,142,299	56.2%	(0.2)
33	Supplies & Non-Capital Equipment	\$ 9,728,200	\$ 6,583,884	\$ 3,144,316	67.7%	\$ 10,073,014	\$ 7,270,170	72.2%	(4.5)
34	Travel, Training & Conferences	\$ 1,915,300	\$ 757,567	\$ 1,157,733	39.6%	\$ 1,606,375	\$ 671,423	41.8%	(2.2)
	<b>Total Services &amp; Supplies</b>	<b>\$ 26,135,100</b>	<b>\$ 14,609,530</b>	<b>\$ 11,525,570</b>	<b>55.9%</b>	<b>\$ 26,212,898</b>	<b>\$ 15,608,785</b>	<b>59.5%</b>	<b>(3.6)</b>
	<b>Total All Accounts</b>	<b>\$ 124,672,000</b>	<b>\$ 61,963,388</b>	<b>\$ 62,708,612</b>	<b>49.7%</b>	<b>\$ 123,191,301</b>	<b>\$ 61,719,817</b>	<b>50.1%</b>	<b>(0.4)</b>

**Lansing Community College**  
**Statement of Net Position**  
Month Ending December 31, 2025

Line Ref #	Statement Line Item	Current Fiscal Year 2026	Prior Fiscal Year 2025
<b>Current Assets:</b>			
1	Cash & Cash Equivalents	\$ 9,452,658	\$ 9,009,907
2	Short-Term Investments	\$ 66,246,085	\$ 72,127,970
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 25,982,922	\$ 24,972,189
4	State Appropriations Receivable	\$ 27,011,744	\$ 26,554,448
5	Federal & State Grants Receivable	\$ 2,065,444	\$ 3,670,517
6	Accounts Receivable, Net of Est Uncollectible	\$ 18,485,833	\$ 16,378,412
7	Prepaid Expenses	\$ 1,363,813	\$ 1,520,150
8	Due from Component Unit	\$ 33,722	\$ 18,008
<b>Total Current Assets</b>		<b>\$ 150,642,222</b>	<b>\$ 154,251,601</b>
<b>Non-Current Assets:</b>			
9	Long-Term Investments	\$ 5,021,680	\$ -
10	Capital Assets, Net of Accumulated Depreciation	\$ 223,903,081	\$ 223,929,879
11	Net Other Post-Employment Benefits Asset	\$ 18,951,265	\$ 2,549,473
<b>Total Noncurrent Assets</b>		<b>\$ 247,876,026</b>	<b>\$ 226,479,352</b>
<b>Total Assets</b>		<b>\$ 398,518,248</b>	<b>\$ 380,730,953</b>
<b>Deferred Outflow of Resources:</b>			
12	Deferred Charge on Refunding	\$ 1,273,184	\$ 1,455,068
13	Deferred Pension Amounts	\$ 36,402,806	\$ 49,257,467
<b>Total Deferred Outflows of Resources</b>		<b>\$ 37,675,990</b>	<b>\$ 50,712,535</b>
<b>Current Liabilities:</b>			
14	Accounts Payable	\$ 497,922	\$ 493,550
15	Accrued Interest Payable	\$ 469,131	\$ 500,155
16	Accrued Payroll & Other Compensation	\$ 4,147,049	\$ 4,063,859
17	Current Compensated Absences Obligations	\$ 3,852,762	\$ 3,842,292
18	Unearned Revenue	\$ 64,239,203	\$ 61,627,715
19	Current Portion of Long-Term Lease/Subscript Obligations	\$ 2,175,395	\$ 2,188,907
20	Current Portion of Long-Term Debt Obligations	\$ 5,255,000	\$ 5,060,000
<b>Total Current Liabilities</b>		<b>\$ 80,636,462</b>	<b>\$ 77,776,478</b>
<b>Non-Current Liabilities:</b>			
21	Compensated Absences Liability	\$ 4,470,639	\$ 3,815,562
22	Bonds Payable	\$ 76,318,228	\$ 81,978,054
23	Lease & Subscription Liability	\$ 2,611,389	\$ 2,455,643
24	Net Pension Liability	\$ 107,116,780	\$ 143,514,579
<b>Total Noncurrent Liabilities</b>		<b>\$ 190,517,036</b>	<b>\$ 231,763,838</b>
<b>Total Liabilities</b>		<b>\$ 271,153,498</b>	<b>\$ 309,540,316</b>
25	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 69,697,640</b>	<b>\$ 57,664,686</b>
26	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 138,816,253	\$ 133,702,343
	Restricted:		
	Restricted Fund Activities	\$ 2,471,056	\$ 3,006,360
	Capital Projects	\$ 2,089,657	\$ 3,593,200
	Net Other Post-Employment Benefits Asset	\$ 18,951,265	\$ 2,549,473
	Unrestricted	\$ (66,985,132)	\$ (78,612,890)
	<b>Total Net Position</b>	<b>\$ 95,343,099</b>	<b>\$ 64,238,486</b>

**Lansing Community College**  
**Schedule of Investments**  
Month Ending December 31, 2025

Short Term (< one year)

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>FY2026 YTD Income</b>
CDARs First National Bank of Michigan	\$ 18,395,481	3.69%	\$ 339,670
ICS First National Bank of Michigan	\$ 6,283,172	2.25%	\$ 88,023
PNC Money Market Account	\$ 15,354,517	3.82%	\$ 333,494
Michigan Liquid Asset Fund Investments	\$ 26,212,916	3.86%	\$ 420,780
<b>Total Short Term Investments</b>	<b>\$ 66,246,085</b>		<b>\$ 1,181,968</b>

Long Term (> one year)

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>FY2026 YTD Income</b>
Treasury Note JPMorgan Securities	\$ 5,021,680	3.87%	\$ 110,742
<b>Total Long Term Investments</b>	<b>\$ 5,021,680</b>		<b>\$ 110,742</b>

**Lansing Community College**  
**Capital Projects**  
Month Ending December 31, 2025

<b>Approved Capital Projects</b>	<b>Project Approved Budget</b>	<b>Cumulative Project Expenses</b>	<b>Outstanding Commitments</b>	<b>Uncommitted Balance</b>
CY2023 Capital Project Gannon Transfer Center	\$ 3,600,000	\$ 1,503,543	\$ 1,345,654	\$ 750,802
CY2023 Capital Project WC Cyber Security Center	\$ 3,200,000	\$ 2,852,354	\$ 294,362	\$ 53,284
CY2023 Capital Project Police Department Office	\$ 500,000	\$ -	\$ -	\$ 500,000
CY2024 Capital Project CRAA Lease Termination	\$ 1,500,000	\$ 377,457	\$ -	\$ 1,122,543
CY2025 Capital Project A&S Building Fume Hood Replacement	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000
CY2025 Capital Project HHS Simulation Center	\$ 6,250,000	\$ -	\$ -	\$ 6,250,000
<b>Total Capital Projects</b>	<b>\$ 16,350,000</b>	<b>\$ 4,733,354</b>	<b>\$ 1,640,016</b>	<b>\$ 9,976,630</b>

**Lansing Community College**  
 Statement of Revenues, Expenses and Changes in Net Position  
 Month Ending December 31, 2025

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 27,328,871	\$ 25,622,152	\$ -	\$ -	\$ 965,553	\$ -	\$ 741,165
Federal Grants & Contracts	\$ 1,843,440	\$ -	\$ -	\$ -	\$ -	\$ 1,843,440	\$ -
State Grants & Contracts	\$ 459,025	\$ -	\$ -	\$ -	\$ -	\$ 459,025	\$ -
Local Grants & Contracts	\$ 2,844,765	\$ 1,438,143	\$ -	\$ -	\$ -	\$ 1,406,623	\$ -
Sales & Services of Auxiliary Activities	\$ 343,195	\$ 362	\$ -	\$ -	\$ 339,521	\$ -	\$ 3,312
Michigan New Jobs Training Programs	\$ 2,875	\$ -	\$ -	\$ -	\$ -	\$ 2,875	\$ -
Miscellaneous	\$ 398,119	\$ 212,276	\$ -	\$ 17,800	\$ 47,644	\$ -	\$ 120,399
<b>Total Operating Revenue</b>	<b>\$ 33,220,290</b>	<b>\$ 27,272,932</b>	<b>\$ -</b>	<b>\$ 17,800</b>	<b>\$ 1,352,719</b>	<b>\$ 3,711,963</b>	<b>\$ 864,876</b>
<b>Operating Expenses:</b>							
Instruction	\$ 17,825,980	\$ 17,414,445	\$ -	\$ 469	\$ -	\$ 411,066	\$ -
Instructional Support	\$ 11,613,388	\$ 11,040,868	\$ -	\$ 58,987	\$ -	\$ 513,532	\$ -
Student Services	\$ 19,666,300	\$ 8,717,953	\$ -	\$ 30,804	\$ -	\$ 10,917,543	\$ -
Public Services	\$ 1,479,698	\$ 778,911	\$ -	\$ 7,525	\$ 292,150	\$ 401,112	\$ -
Operation & Maintenance of Plant	\$ 9,723,713	\$ 6,728,948	\$ -	\$ 40,202	\$ 528,834	\$ 512,531	\$ 1,913,199
Information Technology	\$ 11,109,100	\$ 9,106,504	\$ -	\$ 278,518	\$ 13,697	\$ 55,703	\$ 1,654,678
Institutional Administration	\$ 11,509,478	\$ 9,423,173	\$ -	\$ -	\$ (12,182)	\$ 2,098,487	\$ -
Depreciation & Amortization	\$ 4,803,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,803,686
<b>Total Operating Expenses</b>	<b>\$ 87,731,344</b>	<b>\$ 63,210,802</b>	<b>\$ -</b>	<b>\$ 416,505</b>	<b>\$ 822,498</b>	<b>\$ 14,909,975</b>	<b>\$ 8,371,563</b>
<b>Operating Income (Loss)</b>	<b>\$ (54,511,054)</b>	<b>\$ (35,937,870)</b>	<b>\$ -</b>	<b>\$ (398,705)</b>	<b>\$ 530,220</b>	<b>\$ (11,198,013)</b>	<b>\$ (7,506,687)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 22,871,035	\$ 20,683,134	\$ -	\$ -	\$ -	\$ 2,187,901	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 28,737,794	\$ 28,737,794	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 1,288,383	\$ 1,288,383	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Capital Asset - Related Debt	\$ (1,407,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,407,393)
PELL	\$ 8,736,332	\$ -	\$ -	\$ -	\$ -	\$ 8,736,332	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ 40,220	\$ 14,367	\$ -	\$ -	\$ -	\$ -	\$ 25,853
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 60,266,370</b>	<b>\$ 50,723,677</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,924,233</b>	<b>\$ (1,381,540)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 5,755,316</b>	<b>\$ 14,785,808</b>	<b>\$ -</b>	<b>\$ (398,705)</b>	<b>\$ 530,220</b>	<b>\$ (273,780)</b>	<b>\$ (8,888,227)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (15,721,609)	\$ -	\$ 193,111	\$ (400,000)	\$ 103,499	\$ 15,825,000
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ (46,103)	\$ -	\$ (371,124)	\$ 417,227
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 5,755,316</b>	<b>\$ (935,801)</b>	<b>\$ -</b>	<b>\$ (251,698)</b>	<b>\$ 130,220</b>	<b>\$ (541,405)</b>	<b>\$ 7,353,999</b>
<b>Net Position:</b>							
Beginning of Year	\$ 89,587,783	\$ 34,035,725	\$ (121,460,349)	\$ 7,161,543	\$ 2,208,262	\$ 3,012,461	\$ 164,630,141
<b>Net Position End of Period</b>	<b>\$ 95,343,099</b>	<b>\$ 33,099,924</b>	<b>\$ (121,460,349)</b>	<b>\$ 6,909,845</b>	<b>\$ 2,338,482</b>	<b>\$ 2,471,056</b>	<b>\$ 171,984,140</b>

**Lansing Community College**  
**Fiscal Year 2026**  
Month Ending December 31, 2025 External Community Sponsorships

<b>Date</b>	<b>Organization</b>	<b>Invoice Description</b>	<b>Amount</b>	<b>Strategic Value of Investment</b>
7/17/2025	OurSpace 517	Hispanic Heritage Weekend	\$ 2,500	The College's support of OurSpace 517's Hispanic Heritage Weekend is an opportunity to grow a partnership with a social outreach organization that promotes community, culture, entrepreneurship, and youth development. This event offers space for cultural expression, storytelling, and economic opportunity, aligning with the College's strategic goals of strengthening community engagement and partnerships and purpose and equity.
8/4/2025	The Turning Point of Lansing	Student Program Activities	\$ 4,000	The partnership between the College and The Turning Point of Lansing offers students a variety of educational opportunities, including mentoring, assistance with scholarship applications, and information regarding unique learning opportunities outside of a university experience. The mission, goals, and student programming of The Turning Point of Lansing align with the College's strategic goals in the areas of purpose and equity, community engagement and partnerships, and fostering student enrollment, retention, and completion.
8/4/2025	Grit, Glam, & Guts	Black Girl Day of Play	\$ 3,000	The Black Girl Day of Play celebrates black girlhood and supports members of the Lansing community by featuring local black artists and girl-centered organizations. This event is an opportunity for the College to show its commitment to purpose and equity while also strengthening our engagement with the community. LCC staff represented the college by attending event activities and hosting an informational booth.
8/13/2025	Anishinaabe Friendship Center	2nd Annual Dance By The River Pow Wow	\$ 5,000	This event aligns strongly with the College's goals, particularly strengthening community engagement and partnerships, by creating authentic, mutually beneficial relationships that uplift underrepresented communities and promoting shared growth and understanding. The College's support fosters a meaningful partnership with the Anishinaabe Friendship Center and the Native community by demonstrating a commitment to culture, equity, supporting Indigenous-led initiatives, and building lasting relationships grounded in respect and shared values.
9/11/2025	Lansing Promise	2025-2026 Operational Funds	\$ 10,000	The College is a member of the Lansing Promise Zone Authority. The College's support allows the Lansing Promise to continue its work toward increasing student enrollment, creating awareness around post-secondary options, and creating a pipeline of scholars entering LCC. A number of Hope and Lansing Promise students enroll at LCC annually. This contribution demonstrates our commitment to achieving academic excellence with purpose and equity, and builds and enhances mutually beneficial relationships with community partners.
10/1/2025	CapCAN	2025-2026 Operational Funds	\$ 10,000	This sponsorship aligns with the College's strategic goals of achieving academic excellence with purpose and equity, as CapCAN is dedicated to making postsecondary education attainable for all capital area residents by aligning institutions and resources. Furthermore, the ongoing collaboration between CapCAN and the College remains essential for both organizations, with leaders from each contributing in various roles to benefit the entire community.
11/4/2025	Lansing Entertainment & Public Facilities Authority (LEPFA)	Silver Bells in the City	\$ 1,000	This annual event aligns with the College's strategic goal of community engagement and partnerships by strengthening the College's cooperative relationship with Downtown Lansing Inc. and exposing tri-county residents to its downtown campus. Silver Bells is accessible and open to all by offering in-person and virtual attendance options. In addition, the College holds a watch party for this event on campus.
<b>Total</b>			<b>\$ 35,500</b>	

**Lansing Community College**  
**Board of Trustees Summary Expenses**  
**Month Ending December 31, 2025**

<b>Description</b>	<b>Fiscal Year 2026 Budget</b>	<b>Fiscal Year 2026 Actuals</b>
Salaries	\$ 129,800	\$ 65,413
Employee Benefits	\$ 59,000	\$ 24,537
Institutional Expenditures	\$ 1,500	\$ 554
Professional Fees	\$ 85,000	\$ 24,064
Purchased Services	\$ 13,000	\$ 6,141
Supplies & Non-Capital Equipment	\$ 22,000	\$ 15,808
Travel, Training & Conferences	\$ 85,000	\$ 46,606
<b>Totals - Board of Trustees</b>	<b>\$ 395,300</b>	<b>\$ 183,122</b>

**Lansing Community College**  
**Board of Trustees Non Labor Detail Expenses**  
Month Ending December 31, 2025

Date	Board Member	Amount	Description	Payee
<b>Chargeback Telephone Phone</b>				
1-Sep-25	General - Operations	\$ 30	Phone_2025_Jul	Lansing Community College
1-Sep-25	General - Operations	\$ 60	Phone_2025_Aug	Lansing Community College
1-Oct-25	General - Operations	\$ 30	Phone_2025_Sep	Lansing Community College
1-Nov-25	General - Operations	\$ 60	Phone_2025_Oct	Lansing Community College
1-Dec-25	General - Operations	\$ 60	Phone_2025_Nov	Lansing Community College
31-Dec-25	General - Operations	\$ 50	Phone_2025_Dec_Accrual	Lansing Community College
<b>Total</b>		<b>\$ 290</b>		
<b>Chargeback Print &amp; Copy</b>				
1-Aug-25	General - Operations	\$ 29	Print Copy_2025_July	Lansing Community College
1-Sep-25	General - Operations	\$ 3	Print Copy_2025_Aug	Lansing Community College
1-Oct-25	General - Operations	\$ 18	Print Copy_2025_Sept	Lansing Community College
1-Nov-25	General - Operations	\$ 60	Print Copy_2025_Oct	Lansing Community College
1-Dec-25	General - Operations	\$ 20	Print Copy_2025_Nov	Lansing Community College
<b>Total</b>		<b>\$ 129</b>		
<b>Chargeback Postage</b>				
1-Nov-25	General - Operations	\$ 134	Mail Services_2025_Oct	Lansing Community College
<b>Total</b>		<b>\$ 134</b>		
	<b>Grand Total</b>	<b>\$ 554</b>	<b>Institutional Expenses</b>	
<b>Audit Services</b>				
30-Sep-25	General - Operations	\$ 4,770	Internal Audit Services	Baker Tilly Beers & Cutler, LLC
27-Oct-25	General - Operations	\$ 12,661	Internal Audit Services	Baker Tilly Beers & Cutler, LLC
20-Nov-25	General - Operations	\$ 6,634	Internal Audit Services	Baker Tilly Advisory Group, LP
<b>Total</b>		<b>\$ 24,064</b>		
	<b>Grand Total</b>	<b>\$ 24,064</b>	<b>Professional Fees</b>	
<b>Advertising</b>				
23-Jul-25	General - Operations	\$ 1,303	LSJ Ad Public Hearing on Budget	Gannett Michigan LocaliQ
<b>Total</b>		<b>\$ 1,303</b>		
<b>Commercial Printing/Publication</b>				
22-Aug-25	General - Operations	\$ 1,040	June 2025 Board Meeting Materials	Allegra Print Mail Lansing
24-Oct-25	General - Operations	\$ 1,512	September 2025 Board Meeting Materials	Allegra Print Mail Lansing
24-Nov-25	General - Operations	\$ 2,285	October 2025 Board Meeting Materials	Allegra Print Mail Lansing
<b>Total</b>		<b>\$ 4,838</b>		
	<b>Grand Total</b>	<b>\$ 6,141</b>	<b>Purchased Services</b>	
<b>Memberships</b>				
15-Jul-25	General - Operations	\$ 7,745	Annual Membership Dues	Assn of Comm College Trustees
<b>Total</b>		<b>\$ 7,745</b>		
<b>Software &amp; Site Licenses</b>				
1-Sep-25	General - Operations	\$ 6,397	Document Management Software	Doctract
24-Nov-25	General - Operations	\$ 120	Renewal of Dropbox for Board of Trustees	Dropbox
24-Nov-25	General - Operations	\$ 144	Editing Software	Grammarly
<b>Total</b>		<b>\$ 6,661</b>		
<b>Supplies</b>				
22-Aug-25	Garcia, Frazier, Thomas	\$ 694	Apparel for Trustees	Advance Online Shop LCC Stars
30-Oct-25	General - Operations	\$ 62	Office Supplies	B Duncan
30-Oct-25	General - Operations	\$ 39	Office Supplies	B Duncan
22-Nov-25	Lovell & Mathews	\$ 429	Apparel for Trustees	Advance Online Shop LCC Stars
26-Nov-25	General - Operations	\$ 18	Office Supplies	Amazon
26-Nov-25	General - Operations	\$ 45	Office Supplies	Amazon
26-Nov-25	General - Operations	\$ 115	Office Supplies	Amazon
<b>Total</b>		<b>\$ 1,402</b>		
	<b>Grand Total</b>	<b>\$ 15,808</b>	<b>Supplies &amp; Non-Capital Equipment</b>	

**Lansing Community College**  
**Board of Trustees Non Labor Detail Expenses**  
**Month Ending December 31, 2025**

Date	Board Member	Amount	Description	Payee
<b>Travel Lodging</b>				
27-Aug-25	C Taylor	\$ 702	MCCA Summer Conference	Mission Point Resort
27-Aug-25	H Lovell	\$ 834	MCCA Summer Conference	Mission Point Resort
27-Aug-25	L Thomas	\$ 757	MCCA Summer Conference	Mission Point Resort
27-Aug-25	R Proctor	\$ 702	MCCA Summer Conference	Mission Point Resort
27-Aug-25	T Frazier	\$ 834	MCCA Summer Conference	Mission Point Resort
9-Sep-25	N Garcia	\$ 834	MCCA Summer Conference	Mission Point Resort
23-Oct-25	A Mathews	\$ 209	MCCA Fall Board of Directors Meeting	Doubletree Hotels
30-Oct-25	B Duncan	\$ 1,315	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	C Taylor	\$ 1,175	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	L Thomas	\$ 1,469	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	H Lovell	\$ 1,175	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	T Frazier	\$ 1,315	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	R Proctor	\$ 1,469	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	N Garcia	\$ 1,175	ACCT Leadership Congress	Marriott New Orleans
30-Oct-25	A Mathews	\$ 1,644	ACCT Leadership Congress	Marriott New Orleans
<b>Total</b>		<b>\$ 15,606</b>		
<b>Travel Meal Allowance</b>				
12-Aug-25	N Garcia	\$ 117	MCCA Summer Conference	N Garcia
12-Aug-25	T Frazier	\$ 9	MCCA Summer Conference	T Frazier
12-Aug-25	R Proctor	\$ 191	MCCA Summer Conference	Mission Point Resort
12-Aug-25	R Proctor	\$ (74)	MCCA Summer Conference	R Proctor
17-Sep-25	H Lovell	\$ 81	MCCA Summer Conference	H Lovell
30-Sep-25	L Thomas	\$ 81	MCCA Summer Conference	L Thomas
30-Oct-25	B Duncan	\$ 217	ACCT Leadership Congress	B Duncan
5-Nov-25	T Frazier	\$ 197	ACCT Leadership Congress	T Frazier
5-Nov-25	N Garcia	\$ 230	ACCT Leadership Congress	N Garcia
5-Nov-25	H Lovell	\$ 197	ACCT Leadership Congress	H Lovell
5-Nov-25	R Proctor	\$ 194	ACCT Leadership Congress	R Proctor
5-Nov-25	C Taylor	\$ 197	ACCT Leadership Congress	C Taylor
11-Nov-25	A Mathews	\$ 277	ACCT Leadership Congress	A Mathews
12-Nov-25	L Thomas	\$ 277	ACCT Leadership Congress	L Thomas
<b>Total</b>		<b>\$ 2,191</b>		
<b>Travel Miscellaneous</b>				
12-Aug-25	N Garcia	\$ 75	MCCA Summer Conference	N Garcia
12-Aug-25	T Frazier	\$ 75	MCCA Summer Conference	T Frazier
20-Aug-25	R Proctor	\$ 77	MCCA Summer Conference	R Proctor
17-Sep-25	C Taylor	\$ 75	MCCA Summer Conference	C Taylor
17-Sep-25	H Lovell	\$ 75	MCCA Summer Conference	H Lovell
23-Oct-25	A Mathews	\$ 14	MCCA Fall Board of Directors Meeting	Doubletree Hotel
30-Oct-25	B Duncan	\$ 160	ACCT Leadership Congress	Metro Airport Parking
5-Nov-25	T Frazier	\$ 223	ACCT Leadership Congress	T Frazier
5-Nov-25	N Garcia	\$ 185	ACCT Leadership Congress	N Garcia
5-Nov-25	H Lovell	\$ 75	ACCT Leadership Congress	H Lovell
5-Nov-25	R Proctor	\$ 15	ACCT Leadership Congress	R Proctor
5-Nov-25	C Taylor	\$ 110	ACCT Leadership Congress	C Taylor
11-Nov-25	A Mathews	\$ 35	ACCT Leadership Congress	A Mathews
12-Nov-25	L Thomas	\$ 35	ACCT Leadership Congress	L Thomas
<b>Total</b>		<b>\$ 1,229</b>		
<b>Travel Transportation</b>				
9-Sep-25	T Frazier	\$ 483	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	A Mathews	\$ 493	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	C Taylor	\$ 582	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	H Lovell	\$ 592	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	L Thomas	\$ 493	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	N Garcia	\$ 592	ACCT Leadership Congress	Delta Air Lines
29-Sep-25	R Proctor	\$ 503	ACCT Leadership Congress	Delta Air Lines
30-Oct-25	B Duncan	\$ 249	ACCT Leadership Congress	B Duncan
30-Oct-25	B Duncan	\$ 275	ACCT Leadership Congress	Uber
5-Nov-25	4 Trustees	\$ 123	ACCT Leadership Congress	Uber
5-Nov-25	3 Trustees	\$ 111	ACCT Leadership Congress	R Proctor
<b>Total</b>		<b>\$ 4,496</b>		

**Lansing Community College**  
**Board of Trustees Non Labor Detail Expenses**  
Month Ending December 31, 2025

Date	Board Member	Amount	Description	Payee
<b>Travel Registration Fees</b>				
4-Sep-25	7 Trustees	\$ 6,860	MCCA Summer Conference	Michigan Community College Assn
30-Oct-25	B Duncan	\$ 120	ACCT Leadership Congress	Assn of Comm College Trustees
22-Nov-25	T Frazier	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
22-Nov-25	H Lovell	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
22-Nov-25	A Mathews	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
22-Nov-25	R Proctor	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
22-Nov-25	C Taylor	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
22-Nov-25	L Thomas	\$ 800	ACCT National Legislative Summit	Assn of Comm College Trustees
<b>Total</b>		<b>\$ 11,780</b>		
<b>Travel Mileage Expense</b>				
12-Aug-25	N Garcia	\$ 316	MCCA Summer Conference	N Garcia
12-Aug-25	T Frazier	\$ 316	MCCA Summer Conference	T Frazier
20-Aug-25	R Proctor	\$ 329	MCCA Summer Conference	R Proctor
17-Sep-25	C Taylor	\$ 332	MCCA Summer Conference	C Taylor
17-Sep-25	H Lovell	\$ 326	MCCA Summer Conference	H Lovell
30-Sep-25	L Thomas	\$ 323	MCCA Summer Conference	L Thomas
22-Oct-25	A Mathews	\$ 80	MCCA Fall Board of Directors Meeting	A Mathews
31-Oct-25	B Duncan	\$ 134	ACCT Leadership Congress	B Duncan
5-Nov-25	T Frazier	\$ 126	ACCT Leadership Congress	T Frazier
5-Nov-25	N Garcia	\$ 120	ACCT Leadership Congress	N Garcia
5-Nov-25	H Lovell	\$ 144	ACCT Leadership Congress	H Lovell
5-Nov-25	R Proctor	\$ 11	ACCT Leadership Congress	R Proctor
5-Nov-25	C Taylor	\$ 121	ACCT Leadership Congress	C Taylor
12-Nov-25	L Thomas	\$ 104	ACCT Leadership Congress	L Thomas
<b>Total</b>		<b>\$ 2,782</b>		
<b>Meeting Expense</b>				
16-Sep-25	General - Operations	\$ 605	May 2025 Board Meeting	A Catered Affaire Inc
17-Sep-25	General - Operations	\$ 395	April 2025 Board Meeting	A Catered Affaire Inc
30-Sep-25	General - Operations	\$ 281	Dinner Reservation at ACCT Leadership Congress	Morrow Steak
21-Oct-25	General - Operations	\$ 515	September 2025 Board Meeting	A Catered Affaire Inc
5-Nov-25	General - Operations	\$ 1,051	ACCT Leadership Congress	Morrow Steak
5-Nov-25	General - Operations	\$ 826	ACCT Leadership Congress	GW Fins
25-Nov-25	General - Operations	\$ 250	Deposit for December Board Retreat	Capital Prime Steak
<b>Total</b>		<b>\$ 3,922</b>		
<b>Event Expense</b>				
24-Jul-25	General - Operations	\$ 100	Fall Kickoff Food Truck Deposit	Udderly Delicious
5-Aug-25	General - Operations	\$ 522	Fall Kickoff Food Truck Deposit	Saddleback BBQ
13-Aug-25	General - Operations	\$ 313	Fall Kickoff Bottled Water	Amazon
23-Sep-25	General - Operations	\$ 253	Fall Kickoff Food Truck	Happy Bowl
23-Sep-25	General - Operations	\$ 1,030	Fall Kickoff Food Truck	Two Guys Nomadic Grill
26-Sep-25	General - Operations	\$ 1,064	Fall Kickoff Food Truck	Udderly Delicious
26-Sep-25	General - Operations	\$ 1,319	Fall Kickoff Food Truck	Southern Boy BBQ
<b>Total</b>		<b>\$ 4,600</b>		
	<b>Grand Total</b>	<b>\$ 46,606</b>	<b>Travel, Training &amp; Conferences</b>	
	<b>Grand Total</b>	<b>\$ 93,172</b>	<b>Non Labor Expenses</b>	