

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual  
 Month Ending May 31, 2022 Financial Review  
 (92% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 5/31/22	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual	Prior Year YTD Through 5/31/21	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b>Revenues</b>									
1	State Appropriations	\$ 34,959,000	\$ 33,141,131	\$ 1,817,869	94.8%	\$ 34,775,424	\$ 31,747,575	91.3%	3.5
2	Property Taxes, Net of Estimated Uncollectible	\$ 46,826,000	\$ 42,649,810	\$ 4,176,190	91.1%	\$ 44,956,559	\$ 41,324,854	91.9%	(0.8)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 43,898,000	\$ 40,113,001	\$ 3,784,999	91.4%	\$ 43,512,395	\$ 40,128,655	92.2%	(0.8)
4	Other Revenues	\$ 3,525,000	\$ 3,285,486	\$ 239,514	93.2%	\$ 3,589,320	\$ 3,372,728	94.0%	(0.8)
	<b>Total Revenues</b>	\$ 129,208,000	\$ 119,189,428	\$ 10,018,572	92.2%	\$ 126,833,699	\$ 116,573,812	91.9%	0.3
<b>Salary and Benefit Expenses</b>									
5	Salaries & Wages	\$ 60,299,400	\$ 53,673,788	\$ 6,625,612	89.0%	\$ 53,880,450	\$ 50,298,652	93.4%	(4.3)
6	Employee Benefits	\$ 28,252,700	\$ 23,825,788	\$ 4,426,912	84.3%	\$ 24,112,020	\$ 22,167,284	91.9%	(7.6)
	<b>Total Salary and Benefit Expenses</b>	\$ 88,552,100	\$ 77,499,576	\$ 11,052,524	87.5%	\$ 77,992,470	\$ 72,465,936	92.9%	(5.4)
<b>Other Operating Expenses</b>									
7	Services & Supplies	\$ 24,334,200	\$ 18,618,826	\$ 5,715,374	76.5%	\$ 19,652,219	\$ 16,922,233	86.1%	(9.6)
	<b>Total Operating Expenses</b>	\$ 112,886,300	\$ 96,118,402	\$ 16,767,898	85.1%	\$ 97,644,689	\$ 89,388,169	91.5%	(6.4)
<b>Student Financial Support Expenses</b>									
8	Tuition & Fee Scholarships	\$ 1,667,300	\$ 1,312,639	\$ 354,661	78.7%	\$ 1,732,134	\$ 1,688,485	97.5%	(18.8)
9	Child Care Scholarships	\$ 261,800	\$ 81,354	\$ 180,446	31.1%	\$ 98,765	\$ 80,932	81.9%	(50.9)
	<b>Total Student Financial Support Expenses</b>	\$ 1,929,100	\$ 1,393,993	\$ 535,107	72.3%	\$ 1,830,899	\$ 1,769,417	96.6%	(24.4)
	<b>Total Expenses</b>	\$ 114,815,400	\$ 97,512,396	\$ 17,303,004	84.9%	\$ 99,475,589	\$ 91,157,586	91.6%	(6.7)
<b>Transfers (In)/Out</b>									
11	Grant Match and Other, Net	\$ 690,000	\$ 488,403	\$ 201,597	70.8%	\$ 892,286	\$ 56,371	6.3%	64.5
12	Capital Equipment	\$ 450,000	\$ 450,000	\$ -	100.0%	\$ 1,350,000	\$ 450,000	33.3%	66.7
13	Debt Service	\$ 7,170,000	\$ 7,170,000	\$ -	100.0%	\$ 7,170,000	\$ 7,170,000	100.0%	-
14	Physical Plant Improvement	\$ 2,763,000	\$ 2,763,000	\$ -	100.0%	\$ 3,587,000	\$ 2,450,000	68.3%	31.7
15	Technology Infrastructure	\$ 2,000,000	\$ 2,000,000	\$ -	100.0%	\$ 3,800,000	\$ 900,000	23.7%	76.3
16	Technology Fee	\$ 227,500	\$ 215,725	\$ 11,775	94.8%	\$ 226,087	\$ 228,789	101.2%	(6.4)
17	505 Capitol Avenue Capital Project	\$ -	\$ -	\$ -	0.0%	\$ 3,250,000	\$ -	0.0%	-
18	Strategic Financial Fund - State Appropriations	\$ -	\$ -	\$ -	0.0%	\$ 4,700,000	\$ -	0.0%	-
19	Board Designated Funds	\$ -	\$ -	\$ -	0.0%	\$ 1,000,000	\$ -	0.0%	-
20	Michigan New Jobs Training Program	\$ (200,000)	\$ (47,869)	\$ (152,131)	23.9%	\$ (25,717)	\$ (26,000)	101.1%	(77.2)
	<b>Total Transfers</b>	\$ 13,100,500	\$ 13,039,259	\$ 61,241	99.5%	\$ 25,949,656	\$ 11,229,160	43.3%	56.3
21	<b>Contingency</b>	\$ 1,292,100	\$ -	\$ 1,292,100	0.0%	\$ -	\$ -	0.0%	-
	<b>Total Revenues</b>	\$ 129,208,000	\$ 119,189,428	\$ 10,018,572	92.2%	\$ 126,833,699	\$ 116,573,812	91.9%	0.3
	<b>Total Expenses and Transfers</b>	\$ 129,208,000	\$ 110,551,655	\$ 18,656,345	85.6%	\$ 125,425,245	\$ 102,386,746	81.6%	3.9
	<b>Net Change in Unrestricted Fund Balance</b>	\$ -	\$ 8,637,773	\$ (8,637,773)		\$ 1,408,454	\$ 14,187,066		
	Unrestricted General Fund Balance Beginning of Period	\$ 27,841,739	\$ 27,841,739	\$ -		\$ 27,841,739	\$ 26,433,285		
	<b>Unrestricted General Fund Balance End of Period</b>	\$ 27,841,739	\$ 36,479,512	\$ 8,637,773		\$ 29,250,193	\$ 40,620,351		

**LANSING COMMUNITY COLLEGE**  
 General Fund  
 Operating Expenses: Adopted Budget and Actual Expenses  
 Month Ending May 31, 2022 Financial Review  
 (92% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 5/31/22	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual*	Prior Year YTD Through 5/31/21	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b><u>Operating Expenses - Divisions</u></b>									
1	Academic Affairs	\$ 8,669,100	\$ 7,212,238	\$ 1,456,862	83.2%	\$ 7,733,938	\$ 7,127,939	92.2%	(9.0)
2	Administrative Services	\$ 13,910,300	\$ 11,518,507	\$ 2,391,793	82.8%	\$ 12,140,758	\$ 10,644,326	87.7%	(4.9)
3	Advancement & External Affairs	\$ 1,541,100	\$ 1,191,948	\$ 349,152	77.3%	\$ 1,296,684	\$ 1,187,283	91.6%	(14.2)
4	Arts & Sciences	\$ 24,587,700	\$ 21,677,084	\$ 2,910,616	88.2%	\$ 21,358,314	\$ 19,914,103	93.2%	(5.1)
5	Board of Trustees	\$ 337,100	\$ 254,663	\$ 82,437	75.5%	\$ 201,164	\$ 179,337	89.1%	(13.6)
6	Business Operations	\$ 4,158,600	\$ 3,392,723	\$ 765,877	81.6%	\$ 3,775,631	\$ 3,260,760	86.4%	(4.8)
7	Community Education & Workforce Dvlpmnt	\$ 4,080,300	\$ 3,112,323	\$ 967,977	76.3%	\$ 3,369,901	\$ 3,001,343	89.1%	(12.8)
8	Diversity, Equity & Inclusion	\$ 1,198,100	\$ 990,082	\$ 208,018	82.6%	\$ 625,988	\$ 523,610	83.6%	(1.0)
9	Executive Office	\$ 1,657,600	\$ 1,416,164	\$ 241,436	85.4%	\$ 1,495,825	\$ 1,427,680	95.4%	(10.0)
10	Financial Services	\$ 5,738,400	\$ 5,124,255	\$ 614,145	89.3%	\$ 5,598,608	\$ 4,969,935	88.8%	0.5
11	Health & Human Services	\$ 11,108,100	\$ 9,852,206	\$ 1,255,894	88.7%	\$ 9,111,573	\$ 8,520,881	93.5%	(4.8)
12	Human Resources	\$ 2,092,900	\$ 1,688,417	\$ 404,483	80.7%	\$ 1,602,117	\$ 1,486,908	92.8%	(12.1)
13	Information Technology Services	\$ 12,090,700	\$ 10,176,190	\$ 1,914,510	84.2%	\$ 10,793,954	\$ 10,157,566	94.1%	(9.9)
14	Student Affairs	\$ 10,669,700	\$ 9,018,200	\$ 1,651,500	84.5%	\$ 8,749,656	\$ 8,059,667	92.1%	(7.6)
15	Technical Careers	\$ 11,046,600	\$ 9,493,401	\$ 1,553,199	85.9%	\$ 9,790,578	\$ 8,926,831	91.2%	(5.2)
	<b>Total all Divisions</b>	<b>\$ 112,886,300</b>	<b>\$ 96,118,402</b>	<b>\$ 16,767,898</b>	<b>85.1%</b>	<b>\$ 97,644,689</b>	<b>\$ 89,388,169</b>	<b>91.5%</b>	<b>(6.4)</b>
<b><u>Operating Expenses - Account</u></b>									
16	Full-Time Administrator	\$ 9,690,500	\$ 8,990,955	\$ 699,545	92.8%	\$ 9,083,533	\$ 8,550,220	94.1%	(1.3)
17	Full-Time Professional Technical	\$ 11,078,700	\$ 10,188,952	\$ 889,748	92.0%	\$ 9,956,775	\$ 9,419,769	94.6%	(2.6)
18	Part-Time Professional Technical	\$ 645,000	\$ 613,737	\$ 31,263	95.2%	\$ 658,096	\$ 600,275	91.2%	3.9
19	Full-Time Faculty	\$ 16,536,900	\$ 15,532,939	\$ 1,003,961	93.9%	\$ 16,002,556	\$ 15,181,691	94.9%	(0.9)
20	Part-Time Faculty	\$ 9,983,500	\$ 9,062,831	\$ 920,669	90.8%	\$ 8,945,698	\$ 8,134,574	90.9%	(0.2)
21	Full-Time Support	\$ 8,700,400	\$ 7,523,983	\$ 1,176,417	86.5%	\$ 7,826,509	\$ 7,110,028	90.8%	(4.4)
22	Part-Time Support	\$ 2,216,100	\$ 1,143,944	\$ 1,072,156	51.6%	\$ 1,008,307	\$ 916,565	90.9%	(39.3)
23	Student	\$ 1,448,300	\$ 616,447	\$ 831,853	42.6%	\$ 398,977	\$ 385,531	96.6%	(54.1)
	<b>Total Salaries and Wages</b>	<b>\$ 60,299,400</b>	<b>\$ 53,673,788</b>	<b>\$ 6,625,612</b>	<b>89.0%</b>	<b>\$ 53,880,450</b>	<b>\$ 50,298,652</b>	<b>93.4%</b>	<b>(4.3)</b>
	<b>Employee Benefits</b>	<b>\$ 28,252,700</b>	<b>\$ 23,825,788</b>	<b>\$ 4,426,912</b>	<b>84.3%</b>	<b>\$ 24,112,020</b>	<b>\$ 22,167,284</b>	<b>91.9%</b>	<b>(7.6)</b>
25	Institutional Expenses	\$ 2,402,600	\$ 1,734,281	\$ 668,319	72.2%	\$ 1,675,728	\$ 1,590,900	94.9%	(22.8)
26	Utilities	\$ 3,858,000	\$ 2,864,735	\$ 993,265	74.3%	\$ 2,974,811	\$ 2,703,752	90.9%	(16.6)
27	Professional Services	\$ 1,251,600	\$ 791,661	\$ 459,940	63.3%	\$ 1,674,864	\$ 886,021	52.9%	10.4
28	Purchased Services	\$ 4,325,600	\$ 3,206,407	\$ 1,119,193	74.1%	\$ 3,552,261	\$ 2,938,470	82.7%	(8.6)
29	Rental Expense	\$ 1,263,500	\$ 1,002,126	\$ 261,374	79.3%	\$ 859,068	\$ 763,694	88.9%	(9.6)
30	Repair and Maintenance	\$ 1,764,500	\$ 1,878,047	\$ (113,547)	106.4%	\$ 1,876,706	\$ 1,789,247	95.3%	11.1
31	Supplies	\$ 7,982,600	\$ 6,488,894	\$ 1,493,706	81.3%	\$ 6,905,106	\$ 6,140,609	88.9%	(7.6)
32	Travel, Training and Conferences	\$ 1,485,800	\$ 652,676	\$ 833,124	43.9%	\$ 133,675	\$ 109,539	81.9%	(38.0)
	<b>Total Services and Supplies</b>	<b>\$ 24,334,200</b>	<b>\$ 18,618,826</b>	<b>\$ 5,715,374</b>	<b>76.5%</b>	<b>\$ 19,652,219</b>	<b>\$ 16,922,233</b>	<b>86.1%</b>	<b>(9.6)</b>
	<b>Total All Accounts</b>	<b>\$ 112,886,300</b>	<b>\$ 96,118,402</b>	<b>\$ 16,767,898</b>	<b>85.1%</b>	<b>\$ 97,644,689</b>	<b>\$ 89,388,169</b>	<b>91.5%</b>	<b>(6.4)</b>

\* Fiscal year 2021 Operating Expenses - Divisions amounts restated to conform with current year presentation.

**LANSING COMMUNITY COLLEGE**  
**Statement of Net Position**  
**As of May 31, 2022**

Line Ref #	Statement Line Item	Current Fiscal Year 2022	Prior Fiscal Year 2021
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 17,926,968	\$ 22,234,265
2	Short-Term Investments	\$ 79,284,332	\$ 84,164,368
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 2,281,152	\$ 1,871,342
4	State Appropriations Receivable	\$ 9,128,751	\$ 9,002,735
5	Federal and State Grants Receivable	\$ 3,339,587	\$ 3,273,197
6	Accounts Receivable, Net of Est Uncollectible	\$ 3,654,445	\$ 2,737,459
7	Prepaid Expenses	\$ 1,202,879	\$ 1,377,948
8	Due from Component Unit	\$ 12,406	\$ 16,739
	<b>Total Current Assets</b>	<b>\$ 116,830,518</b>	<b>\$ 124,678,053</b>
	<b>Noncurrent Assets:</b>		
9	Long-Term Investments	\$ -	\$ 1,988,155
10	Capital Assets, Net of Accumulated Depreciation	\$ 204,968,038	\$ 191,618,622
	<b>Total Noncurrent Assets</b>	<b>\$ 204,968,038</b>	<b>\$ 193,606,777</b>
	<b>Total Assets</b>	<b>\$ 321,798,556</b>	<b>\$ 318,284,829</b>
	<b>Deferred Outflow of Resources:</b>		
11	Deferred Charge on Refunding	\$ 1,650,664	\$ 1,867,316
12	Deferred Pension Amounts	\$ 48,160,423	\$ 60,577,120
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 49,811,087</b>	<b>\$ 62,444,436</b>
	<b>Current Liabilities:</b>		
13	Accounts Payable	\$ 652,752	\$ 682,969
14	Accrued Interest Payable	\$ 272,084	\$ 332,774
15	Accrued Payroll and Other Compensation	\$ 5,056,908	\$ 5,806,643
16	Accrued Vacation	\$ 1,841,206	\$ 2,332,902
17	Unearned Revenue	\$ 12,500,848	\$ 15,354,009
18	Current Portion of Long-Term Debt Obligations	\$ 4,495,000	\$ 4,345,000
	<b>Total Current Liabilities</b>	<b>\$ 24,818,798</b>	<b>\$ 28,854,297</b>
	<b>Noncurrent Liabilities:</b>		
19	Bonds Payable	\$ 98,091,553	\$ 103,597,173
20	Net Pension Liability	\$ 176,522,247	\$ 177,789,942
21	Net Other Post-Employment Benefits Liability	\$ 26,773,639	\$ 37,657,910
	<b>Total Noncurrent Liabilities</b>	<b>\$ 301,387,439</b>	<b>\$ 319,045,025</b>
	<b>Total Liabilities</b>	<b>\$ 326,206,237</b>	<b>\$ 347,899,322</b>
22	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 37,274,684</b>	<b>\$ 33,204,445</b>
23	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 120,737,570	\$ 133,139,852
	Restricted for Restricted Fund Activities	\$ 197,737	\$ 153,756
	Unrestricted	\$ (112,806,585)	\$ (133,668,109)
	<b>Total Net Position</b>	<b>\$ 8,128,722</b>	<b>\$ (374,501)</b>

**Lansing Community College  
Schedule of Investments  
As of May 31, 2022**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 9,187,584	0.00%	\$ -
Chase - Savings	\$ 8,739,384	0.05%	\$ 4,370
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 17,926,968</b>		<b>\$ 4,370</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARs First National Bank of Michigan	\$ 15,063,492	0.10%	\$ 15,063
ICS First National Bank of Michigan	\$ 10,425,107	0.07%	\$ 7,298
PNC Commercial Paper	\$ 7,628,719	0.21%	\$ 16,020
Michigan Liquid Asset Fund Investments	\$ 29,461,593	0.31%	\$ 91,331
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 16,705,421	0.41%	\$ 68,492
<b>Total Short Term Investments</b>	<b>\$ 79,284,332</b>		<b>\$ 198,205</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Month Ending May 31, 2022**

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 42,001,653	\$ 40,113,001	\$ -	\$ (3,365)	\$ 1,043,769	\$ -	\$ 848,248
Federal Grants and Contracts	\$ 1,758,871	\$ -	\$ -	\$ -	\$ -	\$ 1,758,871	\$ -
State Grants and Contracts	\$ 3,965,146	\$ -	\$ -	\$ -	\$ -	\$ 3,965,146	\$ -
Local Grants and Contracts	\$ 2,989,402	\$ -	\$ -	\$ -	\$ -	\$ 2,989,402	\$ -
Sales and Services of Auxiliary Activities	\$ 87,390	\$ 1,972	\$ -	\$ -	\$ 83,020	\$ -	\$ 2,399
Michigan New Jobs Training Programs	\$ 372,719	\$ -	\$ -	\$ -	\$ -	\$ 372,719	\$ -
Miscellaneous	\$ 3,374,893	\$ 3,172,031	\$ -	\$ -	\$ 74,828	\$ -	\$ 128,035
<b>Total Operating Revenue</b>	<b>\$ 54,550,074</b>	<b>\$ 43,287,004</b>	<b>\$ -</b>	<b>\$ (3,365)</b>	<b>\$ 1,201,616</b>	<b>\$ 9,086,137</b>	<b>\$ 978,682</b>
<b>Operating Expenses:</b>							
Instruction	\$ 33,581,623	\$ 33,001,888	\$ -	\$ -	\$ 1,335	\$ 578,400	\$ -
Instructional Support	\$ 17,553,472	\$ 16,872,916	\$ -	\$ 23,017	\$ 111	\$ 657,428	\$ -
Student Services	\$ 41,702,707	\$ 12,687,837	\$ -	\$ -	\$ -	\$ 29,014,870	\$ -
Public Services	\$ 2,304,374	\$ 785,560	\$ -	\$ -	\$ 35,485	\$ 1,483,329	\$ -
Operation and Maintenance of Plant	\$ 13,969,825	\$ 10,725,263	\$ -	\$ -	\$ 509,275	\$ 722,267	\$ 2,013,019
Information Technology	\$ 12,696,305	\$ 10,310,424	\$ -	\$ 57,960	\$ 131,142	\$ 361,139	\$ 1,835,640
Institutional Administration	\$ 18,703,510	\$ 13,128,509	\$ -	\$ -	\$ 268,477	\$ 5,306,524	\$ -
Depreciation	\$ 8,816,722	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,816,722
<b>Total Operating Expenses</b>	<b>\$ 149,328,537</b>	<b>\$ 97,512,396</b>	<b>\$ -</b>	<b>\$ 80,978</b>	<b>\$ 945,825</b>	<b>\$ 38,123,958</b>	<b>\$ 12,665,381</b>
<b>Operating Income (Loss)</b>	<b>\$ (94,778,463)</b>	<b>\$ (54,225,392)</b>	<b>\$ -</b>	<b>\$ (84,343)</b>	<b>\$ 255,792</b>	<b>\$ (29,037,820)</b>	<b>\$ (11,686,699)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 38,348,078	\$ 33,141,131	\$ -	\$ -	\$ -	\$ 5,206,947	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 42,649,810	\$ 42,649,810	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 327,846	\$ 82,069	\$ -	\$ -	\$ -	\$ -	\$ 245,777
Interest on Capital Asset - Related Debt	\$ (3,246,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,246,793)
PELL	\$ 9,936,970	\$ -	\$ -	\$ -	\$ -	\$ 9,936,970	\$ -
Non-operating federal grant - CARES Act	\$ 14,959,939	\$ -	\$ -	\$ -	\$ -	\$ 14,959,939	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ (85,687)	\$ 29,415	\$ -	\$ -	\$ -	\$ -	\$ (115,102)
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 102,890,162</b>	<b>\$ 75,902,425</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,103,856</b>	<b>\$ (3,116,118)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 8,111,699</b>	<b>\$ 21,677,033</b>	<b>\$ -</b>	<b>\$ (84,343)</b>	<b>\$ 255,792</b>	<b>\$ 1,066,035</b>	<b>\$ (14,802,817)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (13,039,259)	\$ -	\$ 215,725	\$ (388,925)	\$ (2,620,782)	\$ 15,833,241
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,530,658	\$ (1,530,658)
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 8,111,699</b>	<b>\$ 8,637,773</b>	<b>\$ -</b>	<b>\$ 131,382</b>	<b>\$ (133,133)</b>	<b>\$ (24,089)</b>	<b>\$ (500,234)</b>
<b>Net Position:</b>							
Beginning of Year	\$ 17,023	\$ 27,841,739	\$ (192,410,147)	\$ 6,610,538	\$ 2,099,795	\$ 221,826	\$ 155,653,272
<b>Net Position End of Period</b>	<b>\$ 8,128,722</b>	<b>\$ 36,479,512</b>	<b>\$ (192,410,147)</b>	<b>\$ 6,741,920</b>	<b>\$ 1,966,662</b>	<b>\$ 197,737</b>	<b>\$ 155,153,038</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
**Month Ending May 31, 2022**

Plant Fund Classifications	Fiscal Year 2022 Approved Budget	Actual YTD Expenses Through 5/31/22 (92% of Fiscal Year)	Fiscal Year 2022 Percentage Expended
Capital Equipment	\$ 900,000	\$ 851,232	94.6%
Physical Plant Improvements	\$ 3,175,000	\$ 2,492,197	78.5%
Technology Infrastructure	\$ 2,900,000	\$ 2,275,142	78.5%
<b>Total Expenses</b>	<b>\$ 6,975,000</b>	<b>\$ 5,618,571</b>	<b>80.6%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
**Month Ending May 31, 2022**

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 6,300,000	\$ -	\$ 6,300,000
Contingency	\$ 700,000	\$ -	\$ 700,000
<b>Total Capital Project: 505 Capitol Avenue Building</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>	<b>\$ 7,000,000</b>
<b>2019 Capital Project Parking Facilities</b>			
Parking Facilities	\$ 51,000,000	\$ 28,728,680	\$ 22,271,320
<b>Total 2019 Capital Project Parking Facilities</b>	<b>\$ 51,000,000</b>	<b>\$ 28,728,680</b>	<b>\$ 22,271,320</b>
<b>2020 Capital Project Campuswide Repeater</b>			
Campuswide Repeater	\$ 742,500	\$ 241,681	\$ 500,819
Contingency	\$ 82,500	\$ -	\$ 82,500
<b>Total 2020 Capital Project Campus Wide Repeater</b>	<b>\$ 825,000</b>	<b>\$ 241,681</b>	<b>\$ 583,319</b>
<b>2021 Capital Project Infrastructure Upgrades</b>			
Heating, Ventilation, Air Conditioning Upgrades	\$ 9,400,000	\$ 429,409	\$ 8,970,591
Roof Replacements	\$ 2,000,000	\$ 6,000	\$ 1,994,000
Mason Aviation Boiler/Water Heater	\$ 200,000	\$ 19,250	\$ 180,750
<b>Total 2021 Capital Project Infrastructure Upgrades</b>	<b>\$ 11,600,000</b>	<b>\$ 454,659</b>	<b>\$ 11,145,341</b>