Financial Services Division
Lansing Community College
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As required in Section 217, of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

| | Fiscal Year 2024-2025 | Fiscal Year 2025-2026 |
|---|---|---|
| General Fund Revenue from Tuition and Fees | $38,741,000 | $38,742,000 |
| General Fund Revenue from State Appropriations | $39,658,000 | $39,916,000 |
| General Fund Revenue from Property Taxes | $56,115,000 | $56,545,000 |
| Other General Fund Revenue | $5,317,000 | $4,804,000 |
| Total General Fund Revenue | $139,831,000 | $140,007,000 |
| Total General Fund Expenditures | $139,831,000 | $140,007,000 |

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

| | June 30, 2024 Balance | FY 2024-25 Payment |
|---|---|---|
| 2015 Refunding of 2006 Bond | $1,250,000 | $620,000 |
| 2016 Refunding of 2007 Bond | $1,735,000 | $865,000 |
| 2017 Building & Site Bonds | $25,295,000 | $2,110,000 |
| 2019 Building & Site Bonds | $35,355,000 | $755,000 |
| 2022 Refunding of 2012 Bond | $15,485,000 | $710,000 |
| Bond Premiums | $7,918,054 | $0 |
| Deferred Loss on Bond Refunding | $(1,455,068) | $0 |
| Total | $85,582,986 | $5,060,000 |