

LANSING COMMUNITY COLLEGE  
BOARD OF TRUSTEES  
June 9, 2008

**Public Hearing on  
FY 2008 – 2009 Budget**  
Adopted Meeting Minutes

## **Call to Order**

The meeting was called to order at 5:19 p.m.

## **Roll Call**

Present: Canja, Lavery, Proctor, Rasmusson, Woods, Smith  
Absent: Hollister

## **Limited Public Comment Regarding Agenda Items**

There were no public comments.

## **Presentation of Fiscal 2008 – 2009 Proposed Budget**

Vice President Roberta Peterson presented the following three budget scenarios for consideration for Fiscal Year 2009 in accordance with Governance Policy EL-202.

### **Scenario 1**

Total revenues are projected to exceed \$120 million in Proposed Scenario 1 (see Exhibit A – General Fund Operating – Operating and Capital Budgets).

#### **Scenario 1 Summary**

- Flat Tuition Rates
- Slight Increase in Tuition & Fee Revenue Due to Small Enrollment Increase
- Accommodates Inflationary Factor, Non-Discretionary Increases and Revenue Generating Expense Increases Only
- Tuition Stabilization Set Aside Completely Consumed in FY 2009

### **Scenario 2**

Total revenues are projected to exceed \$121 million in Proposed Scenario 2 (see Exhibit A – General Fund Operating – Operating and Capital Budgets). This

proposed budget scenario includes funding as proposed in Scenario 1 plus \$596,000 in additional for initiatives determined to be necessary to enhance the academic quality of the certain College programs.

### Scenario 2 Summary

- Increases Tuition Rates For Non-In-District
- Provides \$596,000 in Additional Tuition & Fee Revenue
- Meets \$596,000 in Additional Program & Service Needs
- Consumes Tuition Stabilization Set Aside in FY2009

### Scenario 2 Advantages

- Enhances Quality of Selected Programs & Services
- Allows College to Maintain Competitive Edge
- Recognizes Contribution of In-District Taxpayers

### Scenario 3

Total revenues are projected to exceed \$123 million in Proposed Scenario 3 (see Exhibit A – General Fund Operating – Operating and Capital Budgets). This proposed budget scenario provides for all the funding included in Scenario 2 and allows the College to minimize the impact of uncertain economic conditions on future tuition rates.

### Scenario 3 Summary

- Provides \$2,259,088 in Additional Tuition Revenue Over Scenario 2
- Meets \$596,000 in Additional Program & Service Needs – Equal to Scenario 2 plus an increase in Institutional Scholarships at the rate of In-district Tuition
- Uses \$966,230 of tuition stabilization set aside, leaving \$2,188,424 in reserve

### Scenario 3 Advantages

- Enhances Quality of Selected Programs & Services
- Allows College to Maintain Competitive Edge
- Recognizes contribution of in-district taxpayers through a lower rate increase.
- Allows the College to minimize impact of uncertain economic conditions upon tuition rates.

Ms. Catherine Fisher presented the following FY2010 Funding Consideration

- Labor Contract Negotiations
- Deferred Emergency Preparedness Needs
  - Training

- Infrastructure
- WIRED Grant Cessation
  - End date June 30, 2009 \$550,000
  - Significantly impacts Nursing programs
- Changes in Enrollment/Demographics
  - Flat enrollment assumption beginning in 2010
- Potential Increase in Board of Water & Light could be 21%+
- State Funding is unknown
- Tuition Stabilization Set Aside is a Limited Resource
- Capital Outlay
  - Commitment to Match State Funding for Arts & Sciences Building \$23,650,000 + staffing & operating costs
  - Potential Grant Qualification Requirements \$250,000

Discussion followed.

The Administration recommended Scenario 3.

## **Public Hearing on Fiscal Year 2008 – 2009 Proposed Budget**

Chairperson Smith opened up the floor for public comment on the FY 2009 proposed budget.

There was no public comment regarding the budget.

Chairperson Smith closed out the public hearing on the FY 2009 proposed budget.

## **Adjournment**

IT WAS MOVED by Trustee Proctor and supported by Trustee Canja the meeting adjourns.

Ayes: Canja, Lavery, Proctor, Rasmusson, Woods, Smith  
Nays: None  
Absent: Hollister

Motion carried.

The meeting adjourned at 6:03 p.m.