



Press Release

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MOODY'S INVESTORS SERVICE RATES LCC Aa3 *Rating reflects "broad, diverse economic base...well-maintained financial operations..."*

LANSING – Moody's Investors Service has affirmed the Aa3 credit rating for Lansing Community College, indicating strong confidence in the college's financial position, LCC administrators today reported. The college's outstanding debt is secured by the general obligation limited tax pledge and represents a first budget obligation.

Affirmation of this high rating reflects LCC's broad, diverse economic base benefiting from the stabilizing base of MSU as well as the state's capital; well-maintained financial operations with satisfactory reserve levels; and a manageable debt position that is expected to continue despite near-term borrowing plans.

"This is good news for the college as well as for the region at large," said LCC President Brent Knight. "Not only does it reflect confidence in the financial stability of the college during a time of economic downturn, but it reinforces the financial decisions of the past several years. We're very proud of this rating."

Moody's rates college and university bonds from Aaa to C. Moody's long-term obligation ratings are opinions of the relative credit risk of fixed-income obligations with an original maturity of one year or more. They address the possibility that a financial obligation will not be honored as promised. Such ratings reflect both the likelihood of default and any financial loss suffered in the event of default. Obligations rated Aa are judged to be of high quality and are subject to very low credit risk.

About Lansing Community College

Lansing Community College is Michigan's third largest community college with more than 32,000 students attending each year. The college has more than 240 degree and certificate programs. LCC offers courses in general education for those interested in transferring to a four-year institution, career and workforce development, developmental education and personal enrichment. To meet the professional development and training needs of regional employees, the college offers customized programs for credit,

non-credit and continuing education. The University Center at LCC offers students the opportunity to earn bachelor's and master's degrees from six partner universities on the downtown LCC campus. For more information, visit www.lcc.edu.