

Employee Benefit Limits: 2005–2009

	2005	2006	2007	2008	2009
Maximum annual benefit earned under a Defined Benefit Plan (IRC Sec. 415)	\$170,000	\$175,000	\$180,000	\$185,000	\$195,000
Maximum contribution to participant's account in one or more Defined Contribution Plans (IRC Sec. 415)	\$42,000	\$44,000	\$45,000	\$46,000	\$49,000
Maximum salary deferral –401(k)/403(b) Plans (IRC Sec. 402(g) limit) –457 Plans	\$14,000	\$15,000	\$15,500	\$15,500	\$16,500
Maximum salary deferral SIMPLE 401(k) Plans	\$10,000	\$10,000	\$10,500	\$10,500	\$11,500
Minimum compensation amount –SEPs	\$450	\$450	\$500	\$500	\$550
Maximum compensation amount –401(a) Plans –SEPs	\$210,000	\$220,000	\$225,000	\$230,000	\$245,000
Age 50 Catch-up contribution –401(k) Plans –403(b) Plans –457(b) Governmental	\$4,000	\$5,000	\$5,000	\$5,000	\$5,500
Catch-up contribution –SIMPLE 401(k) Plans	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500
Highly compensated employee salary definition	\$95,000	\$100,000	\$100,000	\$105,000	\$110,000
Key employee in top-heavy plan salary definition	\$135,000	\$140,000	\$145,000	\$150,000	\$160,000
Social Security taxable wage base	\$90,000	\$94,200	\$97,500	\$102,000	\$106,800

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