

**LANSING COMMUNITY COLLEGE**  
Fiscal Year 2006 General Fund Projection

	<b>2004-2005 Adopted Budget</b>	<b>2004-2005 Revised Budget</b>	<b>2005-2006 Projected Budget</b>	<b>Difference From Adopted</b>	<b>% Change From Adopted</b>	<b>% Change From Revised</b>	<b>% of Total</b>
<b><u>Revenues</u></b>							
State Appropriations	\$28,599,500	\$28,097,100	\$28,097,100	(\$502,400)	-1.8%	0.0%	27.4%
Property Taxes	\$35,262,094	\$35,850,961	\$37,566,449	\$2,304,355	6.5%	4.8%	36.6%
Tuition/Fees	\$30,644,864	\$29,052,689	\$33,893,895	\$3,249,031	10.6%	16.7%	33.0%
Other Revenues	\$4,021,500	\$3,000,000	\$3,000,000	(\$1,021,500)	-25.4%	0.0%	2.9%
Transfer from Technology Reserve		\$1,000,000					
<b>Total Revenues</b>	<b>\$98,527,958</b>	<b>\$97,000,750</b>	<b>\$102,557,444</b>	<b>\$4,029,486</b>	<b>4.1%</b>	<b>21.4%</b>	<b>100.0%</b>
<b><u>Operating Budget</u></b>							
Salaries & Wages	\$48,829,120	\$49,043,688	\$49,611,923	\$782,803	1.6%	1.2%	48.4%
Employee Benefits	\$17,094,269	\$15,231,202	\$16,849,038	(\$245,231)	-1.4%	10.6%	16.4%
<b>Total Salaries + Benefits</b>	<b>\$65,923,389</b>	<b>\$64,274,890</b>	<b>\$66,460,961</b>	<b>\$537,572</b>	<b>0.8%</b>	<b>11.8%</b>	<b>64.8%</b>
<b>Total Overhead, Supplies, Services</b>	<b>\$18,041,777</b>	<b>\$18,552,091</b>	<b>\$19,796,192</b>	<b>\$1,754,415</b>	<b>9.7%</b>	<b>9.5%</b>	<b>19.3%</b>
<b><u>Transfers</u></b>							
Child Care Scholarship	\$272,600	\$272,600	\$279,142	\$6,542	2.5%	2.5%	0.3%
General Institutional Scholarships	\$1,213,080	\$1,213,080	\$1,395,000	\$181,920	15.0%	15.0%	1.4%
<b>Total Transfers</b>	<b>\$1,485,680</b>	<b>\$1,485,680</b>	<b>\$1,674,142</b>	<b>\$188,462</b>	<b>12.7%</b>	<b>17.5%</b>	<b>1.6%</b>
<b><u>Capital Budgets</u></b>							
Major Equipment	\$1,014,000	\$1,014,000	\$1,500,000	\$486,000	47.9%	47.9%	1.5%
Debt Service, all Issues	\$5,942,681	\$5,922,831	\$6,173,768	\$231,087	3.9%	4.2%	6.0%
Plant Improvement	\$2,750,000	\$2,750,000	\$3,000,000	\$250,000	9.1%	9.1%	2.9%
Technology Infrastructure	\$2,500,000	\$3,500,000	\$3,000,000	\$500,000	20.0%	-14.3%	2.9%
<b>Total Capital Budgets</b>	<b>\$12,206,681</b>	<b>\$13,186,831</b>	<b>\$13,673,768</b>	<b>\$1,467,087</b>	<b>12.0%</b>	<b>47.0%</b>	<b>13.3%</b>
<b>Total Revenues</b>	<b>\$98,527,958</b>	<b>\$97,000,750</b>	<b>\$102,557,444</b>	<b>\$4,029,486</b>	<b>4.1%</b>	<b>5.7%</b>	<b>100.0%</b>
<b>Projected Allocation</b>	<b>\$97,657,527</b>	<b>\$97,499,492</b>	<b>\$101,605,063</b>	<b>\$3,947,536</b>	<b>4.0%</b>	<b>4.2%</b>	<b>99.1%</b>
Restoring Fund Balance			\$952,381				0.9%
<b>Projected Balance</b>	<b>\$870,431</b>	<b>(\$498,742)</b>					