

LANSING COMMUNITY COLLEGE
Operating and Capital Budgets: Proposed Budget Revision

	Fiscal Year 2005			Fiscal Year 2006					Fiscal Year 2007			
	Adopted Budget	Amended Budget	Actual	Adopted Budget	Amended Budget	Actual (Audited)	Change from Amended	Actual (Audited) % of Total	Adopted Budget	Revised Budget	Proposed Change	Proposed Budget Revision
<u>Revenues</u>												
State Appropriations	\$28,599,500	\$28,097,100	\$29,243,500	\$28,097,100	\$28,323,200	\$28,323,200	\$0	26.6%	\$28,737,897	\$28,737,897	\$153,000	\$28,890,897
Property Taxes	\$35,262,094	\$35,850,961	\$36,106,835	\$37,566,449	\$38,359,422	\$38,133,388	(\$226,034)	35.8%	\$39,702,000	\$39,702,000	(\$100,000)	\$39,602,000
Tuition & Fees	\$30,644,864	\$29,052,689	\$30,883,698	\$33,893,895	\$35,504,145	\$37,046,587	\$1,542,442	34.7%	\$39,776,336	\$40,176,336	\$1,300,000	\$41,476,336
Other Revenues	\$4,021,500	\$3,000,000	\$2,929,780	\$3,000,000	\$2,319,904	\$3,128,504	\$808,600	2.9%	\$3,025,938	\$3,025,938		\$3,025,938
Use of Fund Balance		\$1,000,000							\$500,000	\$0		\$0
Total Revenues	\$98,527,958	\$97,000,750	\$99,163,813	\$102,557,444	\$104,506,671	\$106,631,679	\$2,125,008	100.0%	\$111,742,171	\$111,642,171	\$1,353,000	\$112,995,171
<u>Operating Budgets</u>												
Salaries & Wages	\$48,829,120	\$49,043,688	\$49,118,226	\$49,611,923	\$51,039,705	\$50,301,852	(\$737,853)	48.9%	\$54,469,179	\$54,613,315	(\$1,271,169)	\$53,342,146
Employee Benefits	\$17,094,269	\$15,231,202	\$17,017,525	\$16,849,038	\$18,091,733	\$18,573,125	\$481,392	18.1%	\$20,514,935	\$20,579,795	(\$301,832)	\$20,277,963
Total Salaries + Benefits	\$65,923,389	\$64,274,890	\$66,135,751	\$66,460,961	\$69,131,438	\$68,874,977	(\$256,461)	67.0%	\$74,984,114	\$75,193,110	(\$1,573,001)	\$73,620,109
Services & Supplies	\$18,041,777	\$18,552,091	\$15,684,399	\$18,839,252	\$18,729,374	\$17,631,694	(\$1,097,680)	17.2%	\$18,062,420	\$18,925,685	\$905,264	\$19,830,949
General Institutional Scholarships	\$1,213,080	\$1,213,080	\$817,999	\$1,455,500	\$1,455,500	\$1,251,246	(\$204,254)	1.2%	\$1,155,500	\$2,241,331		\$2,241,331
Child Care Scholarship	\$272,600	\$272,600	\$272,600	\$279,142	\$279,142	\$146,015	(\$133,127)	0.1%	\$279,142	\$279,142		\$279,142
Total Salaries + Benefits, Services, & Supplies	\$85,450,846	\$84,312,661	\$82,910,749	\$87,034,855	\$89,595,454	\$87,903,932	(\$1,691,522)	85.5%	\$94,481,176	\$96,639,268	(\$667,737)	\$95,971,531
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$1,404,345	\$1,090,233	\$328,188	\$1,418,421
<u>Capital Projects</u>												
Banner	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$957,606	\$0	\$957,606
<u>Transfers</u>												
Grant Match	\$0	\$0	\$901,620	\$956,940	\$956,940	\$1,124,043	\$167,103	1.1%	\$1,013,132	\$1,013,132		\$1,013,132
Major Equipment	\$1,014,000	\$1,014,000	\$1,014,000	\$1,500,000	\$1,500,000	\$1,500,000	\$0	1.5%	\$1,380,000	\$1,380,000		\$1,380,000
Debt Service, all Issues	\$5,942,681	\$5,922,831	\$5,922,831	\$6,173,768	\$6,304,277	\$6,304,277	\$0	6.1%	\$6,704,504	\$7,054,481		\$7,054,481
Plant Improvement	\$2,750,000	\$2,750,000	\$2,750,000	\$3,000,000	\$3,000,000	\$2,972,190	(\$27,810)	2.9%	\$3,000,000	\$3,000,000		\$3,000,000
Technology Infrastructure	\$2,500,000	\$3,500,000	\$3,500,000	\$3,000,000	\$3,000,000	\$3,000,000	\$0	2.9%	\$1,800,000	\$1,800,000		\$1,800,000
Facilities-Auxiliary Fund									\$400,000	\$400,000		\$400,000
Total Transfers	\$12,206,681	\$13,186,831	\$14,088,451	\$14,630,708	\$14,761,217	\$14,900,510	\$139,293	13.4%	\$13,897,636	\$14,647,613	\$0	\$14,647,613
Total Revenues	\$98,527,958	\$97,000,750	\$99,163,813	\$102,557,444	\$104,506,671	\$106,631,679	\$2,125,008		\$111,742,171	\$111,642,171	\$1,353,000	\$112,995,171
Total Allocation/Expenditures	\$97,657,527	\$97,499,492	\$96,999,200	\$101,665,563	\$104,356,671	\$102,804,442	(\$1,552,229)		\$109,783,157	\$113,334,720	(\$339,549)	\$112,995,171
Fund Balance	\$870,431	(\$498,742)	\$2,164,613	\$891,881	\$150,000	\$3,827,237			\$1,959,014	(\$1,692,549)	\$1,692,549	\$0

Assumes transfer to plant fund for capitalized internal resources for Banner estimated at \$2,789,875.